

1065 Partnership Business Name: _____

Questionnaire

Has the partnership been notified of any changes to previous returns by any taxing authority where we have not been notified?

Have there been any changes to ownership, profit or loss allocation percentages during the year?

Have there been any changes to the partnership agreement?

Has the partnership agreement been updated for the new partner audit regulations?

Which general partner or LLC member should be designated as the partnership representative?

Did the business purchase or sell a business segment during the year, engage in any new lines of business or discontinue operations during the year?

Did the partnership acquire, sell or dispose of any assets during the year other than what is included on the books?

Did the partnership receive, use or dispose of any virtual currency?

Did the partnership refinance, retire or acquire new debt during the year other than what is included on the books?

Does the partnership have a qualified or non-qualified retirement plan in place? If so, please indicate type (SEP, SIMPLE, 401k). _____

Did the partnership make any payments that would require it to file a Form 1099 and will 1099's be filed?

Does the partnership do business in more than one state? Please indicate which states:

Does the partnership pay for key person life insurance premiums (other than group term life) for the officers of the corporation?

Did the partnership pay for health insurance premiums for any partners?

Did the partnership have any foreign:

Sales

Bank or other financial accounts

Payments to a foreign person?

Did the partnership receive any PPP funds, SBA loan funds and/or other state and local grant funds during the tax year?

Did the partnership defer any payroll taxes and/or take/eligible for any payroll tax credits related to COVID-19 legislation?

Do you expect 2022 business income to be materially different from 2021?