



## CryptX Deep Dives — 4/19/26

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### Brief:

- ❖ The S&P 500 ripped to new all-time highs + rallying 10% in 11 trading days.
- ❖ Huge equity inflows (\$30B globally, \$21B into U.S.) as investors rotated back into stocks.
- ❖ Early Q1 earnings (especially banks) beat, supporting the rally.

*But macro tension remains:*

- ❖ Inflation still above target (~3%+ and energy-sensitive).
  - ❖ Fed path unclear (cuts less certain vs earlier expectations).
  - ❖ This was a positioning + macro relief rally, not purely fundamentals.
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# Bitcoin's Technical Highlights

## IBIT Technical Analysis

\$43.94

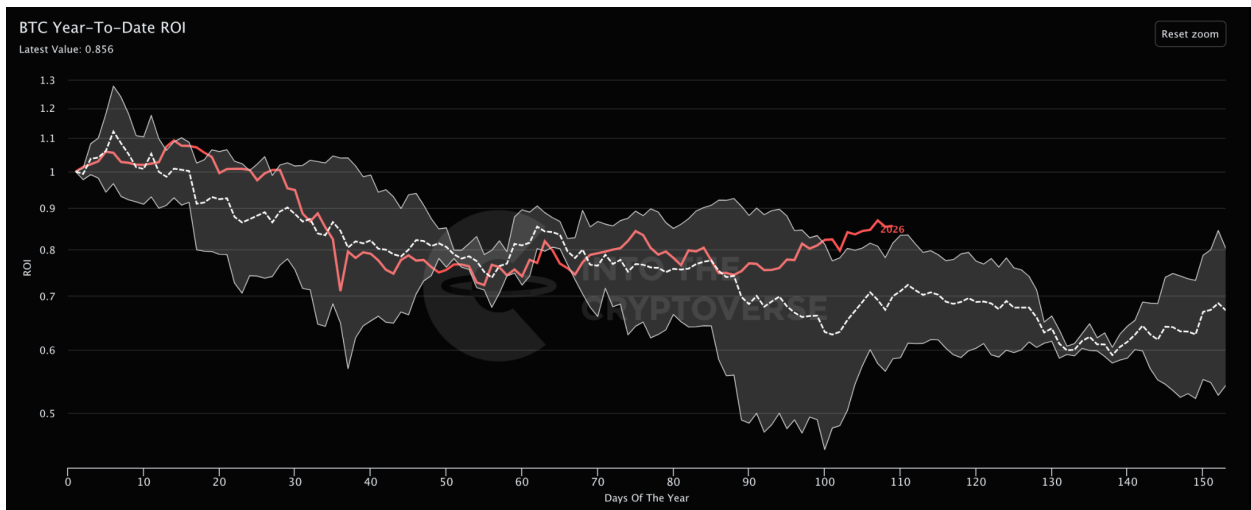
Bullish Signals: **+0**      Bearish Signals: **-5**

### BTC 1D - 7pt Trading Checklist

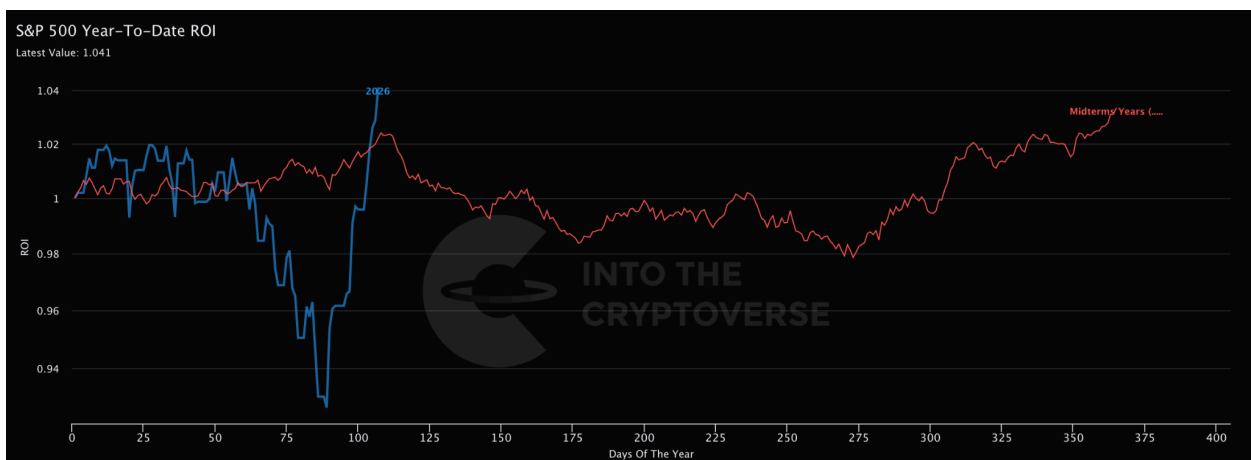


Bitcoin continues to grind higher on low volume. Interestingly, the equity market has outperformed and made new all-time highs this week. Meanwhile, Bitcoin is 40% below its highs. From a technical perspective, Bitcoin is showing 5/7 bearish checkpoints on the 7pt trading algo. Additionally, price has formed a bearish divergence between price and the CCI. Bitcoin has one final gap to the upside at 82k which might be hit. I am not long, but if I were, that would be the final target I would look for.

## BTC With Average Midterm Performance in White, with Bollinger Bands.



The red line is Bitcoin in 2026, while the white line represents the average performance in midterm years with a 1 standard deviation bollinger band. Interestingly, with the Strait reopening this week and stocks making new highs, Bitcoin has diverged from its average midterm year performance for the first time this year. Nearly all of last week was spent above the 1 standard deviation average for midterm years.



## S&P Average Midterm Year Performance (Red) with Current S&P Performance (Blue)

Interestingly, stocks have followed midterm year performance pretty consistently. While differing on a percentage basis, the directional movement has had a high correlation with average midterm performance. Most notably, a local low in the first week of April before a strong rally to new highs. I am approaching next week cautiously, as the average peak in midterm years occurs on

April 20th, before rallying to new highs later in Q4.



### BTC Weekly Chart

Bitcoin has been briefly rejected by the bear market resistance band. This moving average has served as a reliable place for resistance throughout previous bear markets - as well as serving as support in bull markets.



## US Dollar Average Return Combined (2014, 2018, 2022)

After getting overextended, the US Dollar has retraced to the midterm year average. I bought UUP April 8th and published a trade idea for the CryptX matrix. So far, price has consolidated with not much upward movement. The trade has gone against me, but hasn't been stopped yet.



### UUP 1D Chart

The green arrow on the chart above is where I entered. I also marked this level with a blue horizontal line. I'm looking for a gap to fill higher at around 27.8 while my stop loss remains at 27. I risked 75 basis points on this one. Last friday had a pretty favorable close for the bulls considering how bearish opening the strait is for the US Dollar. Regardless, we hold the technical setup until it's stopped or our targets are hit. I will provide updates in the telegram group if I am stopped out, raise stops to breakeven, trail stops, or exit the position.



### SETH (Short Ethereum 1x ETF)

I shorted Ethereum on April 14th via longing the 1x inverse futures ETF \$SETH. My stop is at 37. I have a lot of risk off positions, so I'm only risking 50 basis points on the next two trades considering my exposure is already somewhat correlated. If I'm long 100 basis points of risk on 5 different stocks, but they're all mildly correlated, my risk on the trade is not 1%, at that point I'm essentially risking 5%. For that reason, I've half sized my Ethereum short after being long UUP. The reason for entering this trade is the same as any other. On April 14th, the 7pt trading checklist hit 7/7 and justified an entry.

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## UNG 1D Chart

We have a new trade this week in addition to our UUP and SETH positions. On Friday, I bought UNG at a price of 10.84 with a stop loss at 9.8 and an upside target of 11.30. If I am stopped out of this position I will lose 50 basis points of account value. The entry justification for this trade was the same as any other. 7/7 bullish check points were lining up on the trading algo. I chose to place my stop just below the recent support level, so ideally that level holds.

Overall, my goal in the next 30 trades is not necessarily to make money. Obviously P&L is the most important thing, but it's not something that can be guaranteed. However, what we can guarantee is how disciplined we are and how we execute our process.

My only goal is to execute, manage, and size the next 30-60 trades perfectly. Then we can make additional assessments. I'm a believer that success is the process, not the outcome. If our process is refined and perfected, P&L should take care of itself. There will be variance, but it shouldn't be extreme to the point it severely affects drawdowns and P&L.

