



CryptX Deep Dives — 3/15/26

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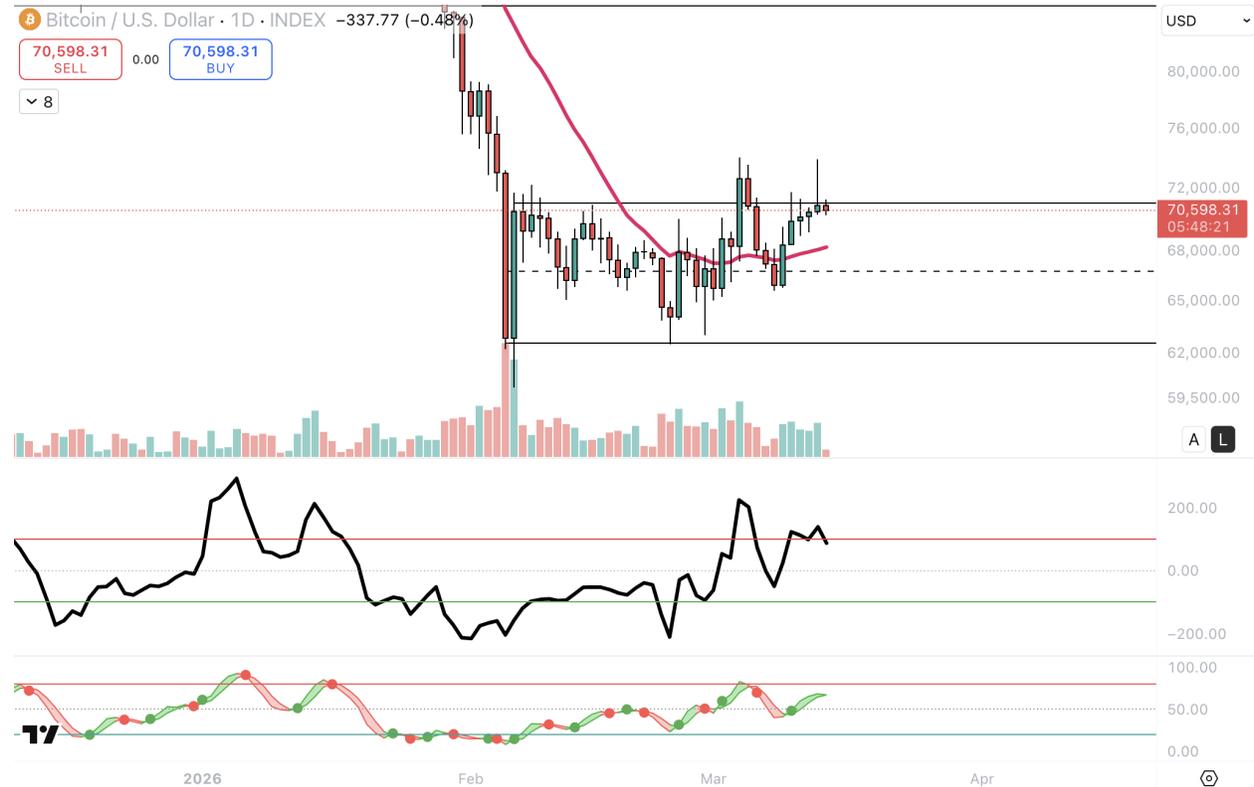
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Brief:

- ❖ Bitcoin briefly rallied above 74k.
 - ❖ The dollar and crude oil remain the two critical assets pressuring stocks.
 - ❖ Gold, BTC and assets sensitive to liquidity continue to struggle.
 - ❖ Escalations in the Middle East are not stopping.
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Bitcoin's Technical Highlights



BTC 1D - 7pt Trading Checklist

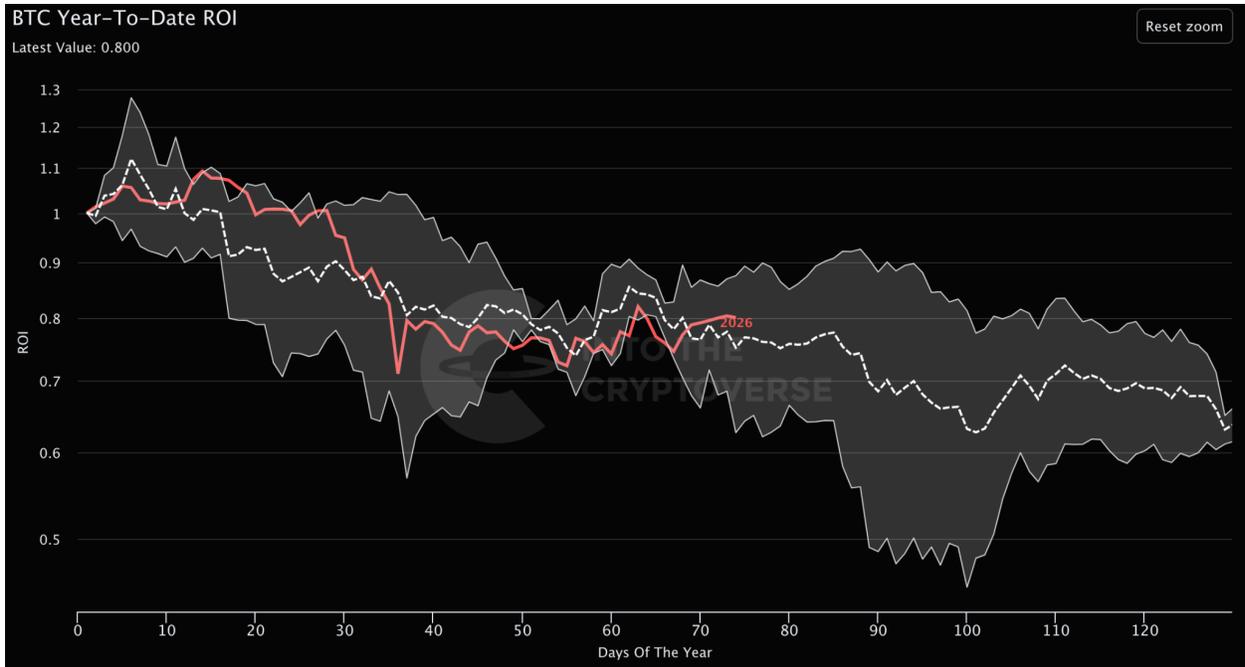
When looking at the technicals, the CCI is now pivoting lower from over bought territory after temporarily failing as resistance. While the weekly trend is more constructive from a bullish perspective, the daily chart for BTC remains neutral.

Bitcoin's Higher Timeframe: The Bigger Picture in 2026



BTC 1D - 7pt Trading Checklist

The weekly chart is more constructive for BTC from a bullish perspective. For example, the CCI is showing a bullish divergence which is indicative of declining bearish momentum. A decent upside target remains IBIT's gaps at 75k and 80k respectively. Additionally, price has significantly diverged from the 20w SMA and is beginning to stabilize.



BTC With Average Midterm Performance in White, with Bollinger Bands.

BTC continues to follow prior midterm year performance very closely. If this trend continues we should expect lower prices in April. But I don't want to rule out the possibility of a late rally into March as there are gap fill targets higher at 75k and 80k.

Dollar Currency Index 1w

U.S. Dollar Index · 1W · TVC ▲ +1.639 (+1.66%)

100.494 SELL 0.000 100.494 BUY

8 !



DX-Y

The primary story driving financial markets continues to be the Iran conflict. The two assets at the head of this story are crude oil and the US dollar. Crude oil is a reflection of inflation and if it keeps going higher and sustains above 90-100, inflation will rise substantially and remove the Fed's ability to lower rates. For the last two years, the market has been pricing in rate cuts and increased earnings from the AI productivity boom. If the market believes the Fed can no longer cut rates because of rising inflation and a weak labor market, then equities will need to be repriced 10-20% lower.

However, if the conflict de-escalates, the price of crude will come down. But it may already be too late. It doesn't seem like Iran is backing down after their supreme leader was killed. The US doesn't seem to want to back down either and is willing to face the risk of higher oil prices and inflation.

U.S. Military Attacks Iran's Oil Export Hub, Trump Says

The strikes on Kharg Island hit military sites, including those storing missiles and mines, a U.S. military official said, adding that economic infrastructure was not targeted. Oil prices have risen by more than 40 percent since the start of the war.

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LIVE Updated 3 minutes ago

Iran War Live Updates: 'No Guarantees' Oil Prices Drop Soon, U.S. Official Says

Iran has largely closed the Strait of Hormuz to America and its allies. U.S. Energy Secretary Chris Wright acknowledged energy prices could remain high, even as President Trump has called for other countries to send warships to secure the passage.

Crude Oil 1d



Crude initially hit 110 during the Sunday night futures session last week. However, this was during less liquid market conditions. Perhaps Thursday and Friday's price action represented a more 'true' price for the commodity considering it was trading at fully liquid market hours. Either way, until crude comes off, stress on equities and risk assets is likely to continue.

Conclusion: Bringing it all together

We'll have to watch the conflict closely throughout the coming weeks. If things don't escalate then maybe the Fed will have a chance to lower rates. Regardless, the market was in a late stage of the business cycle before the conflict and now we are seeing severe weakness in the private credit market. It's hard to know the specific risks within private credit due to lack of transparency but if it's 1/10th as bad as the subprime implosion of 2008, then the market still has a lot further to fall. Overall, I think it's a good time to be sidelined or long USD until there's more certainty in the world. Current geopolitical factors have the potential to severely hurt the global economy if things don't change course.