



FRI!-DAY, 16-OCT-26

CLICK [*HERE*](#) FOR A QUICK MARKET RECAP HYPERLINK

TOP HEADLINES FROM TODAY:

WORLD & MARKET HEADLINES:

- ***Nasdaq slides 2% Friday to post worst week since June, pressured by AI sell-off and oil prices***
 - S&P 500 UNOFFICIALLY CLOSES DOWN 81.73 POINTS, OR 1.06 PERCENT, AT 7,662.33
 - DOW JONES UNOFFICIALLY CLOSES DOWN 208.06 POINTS, OR 0.40%, AT 51,969.63
 - NASDAQ UNOFFICIALLY CLOSES DOWN 568.58 POINTS, OR 2.13 PERCENT, AT 26,144.45
- ***Elon Musk's Tesla \$TSLA officially unveils new flying Roadster.***
 - Elon Musk Announces Plans to Start Roadster Production in 2028
 - Elon Musk has said: Maybe we should start a competitor to Amazon.
- ***Apple's iPhone Duo sells out minutes after pre-orders open, according to Apple Insider***
 - Apple iPhone duo delivery date slips to January 25th
- ***More than 14% of U.S. home purchase agreements were canceled in September, the highest rate for any September on record, per Redfin.***
- Global semiconductor weakness remains significant
 - South Korea's Kospi rebounded approximately 2% today but is still down about 14.5% for the week. Asian chipmakers are reflecting the global reassessment of AI-related valuations.

- The global smartphone market has had its worst quarter ever, per Bloomberg
- Next week's mega-cap earnings are already influencing positioning
 - Tesla, Meta and IBM are among next week's major reports. Investors will scrutinize AI capital spending, revenue growth and whether earnings justify elevated technology valuations.
- The average office employee who works an 8 hour day is productive for just 2 hours and 23 minutes, according to a UK study.

GLOBAL POLITICS TODAY:

- ***Trump's new press secretary, Katie Zacharia, was fired after less than a week on the job, per NYT***
- Kimberly Guilfoyle is threatening to release a "secret burn book" of Trump family secrets that would send "them ALL" to jail.
- ***US White House Press Secretary says on inflation, US President Trump is doing everything he possibly can, confirms she did not pass the bar exam.***
- LAWMAKERS INTRODUCE BILL TO BLOCK TRUMP'S RUSSIA DIESEL DEAL
 - DIESEL BILL SPONSORS INCLUDE ONE REPUBLICAN, MANY DEMOCRATS
- ***TRUMP ALSO CALLED FOR THE DEATH PENALTY FOR PEOPLE WHO MURDER POLICE OFFICERS OR FIREFIGHTERS, WHILE DISMISSING US AFFORDABILITY CONCERNS AND SAYING THE IRAN CONFLICT WOULD END SOON.***
- New White House press secretary Katie Zacharia shared at least 15 social media posts identifying her as an "attorney" over the past two years, despite having failed the California bar exam and acknowledging publicly she had been advised not to use that term
- Donors for Trump's White House ballroom have benefited from regulatory decisions, government contracts and, in one case, a pardon for a family member, per WaPo
- US DEMAND FOR A 3.5% INCREASE TO BE POSTPONED; SIGNIFICANT INCREASE EXPECTED OVER THE NEXT FIVE YEARS. – ASAHI
- ***CNN reports President Trump will hold a rally in Florida next Friday.***

GLOBAL CONFLICT;

- ***Iran's President says the country is not seeking nuclear weapons and is ready for dialogue.***
- ***WHITE HOUSE PREPARES PLANS TO USE WEAPON DUBBED "MOTHER OF ALL BOMBS" ON IRAN, SOURCES SAY - CBS NEWS***
- The U.S. may have intentionally withheld early warnings this week of Russian strikes on Ukraine, multiple sources familiar with the matter told CBS News.
- Russian Foreign Minister Lavrov says Zelensky thinks "the whole world owes him" and he owes nothing in return.
- ***SAUDI-LED COALITION SAYS IT INTERCEPTED AND DESTROYED DRONE IN KHAMIS MUSHAIT***
- ORDER TO LIMIT STARSHIELD FOR UKRAINE WAS FROM WHITE HOUSE:RTRS
- US fighter jets were reportedly flying at low altitudes over the border areas with Saudi Arabia and conducting aerial surveillance operations in the western regions of the province, reports Nour News

KEY HEADLINES WE *REALLY* CARE ABOUT

- A woman was arrested after allegedly stealing two 12-foot Halloween skeletons worth \$600 from a Home Depot in Michigan. Police used a drone to track her after she tried to hide the decorations in a bush; she briefly ran from officers before being caught. *(Room temperature IQ can be dangerous..)*
- Current White House Press Secretary Katie Zacharia admits failing bar, but defends calling herself a lawyer *(I am 5'7, but tell people I am 6'9. I also went to college for a business degree, but ask you to call me Doctor.)*
- KFC U.S. HAS ANNOUNCED A NEW BEVERAGE PARTNERSHIP WITH THE COCA-COLA COMPANY, AND WILL SERVE COCA-COLA PRODUCTS IN ALL U.S. RESTAURANTS BY SPRING 2027 *(Rolls Royce dealers calling all their soon-to-be-rich Cardiologist clients....)*
- "Most California kids can't read well or do basic math, per new test results," per NYP *(Sounds like they are perfect future politicians...)*
- The average office employee who works an 8 hour day is productive for just 2 hours and 23 minutes, according to a UK study. *(Whoever came out with this survey is trying to ruin it for all of us..)*

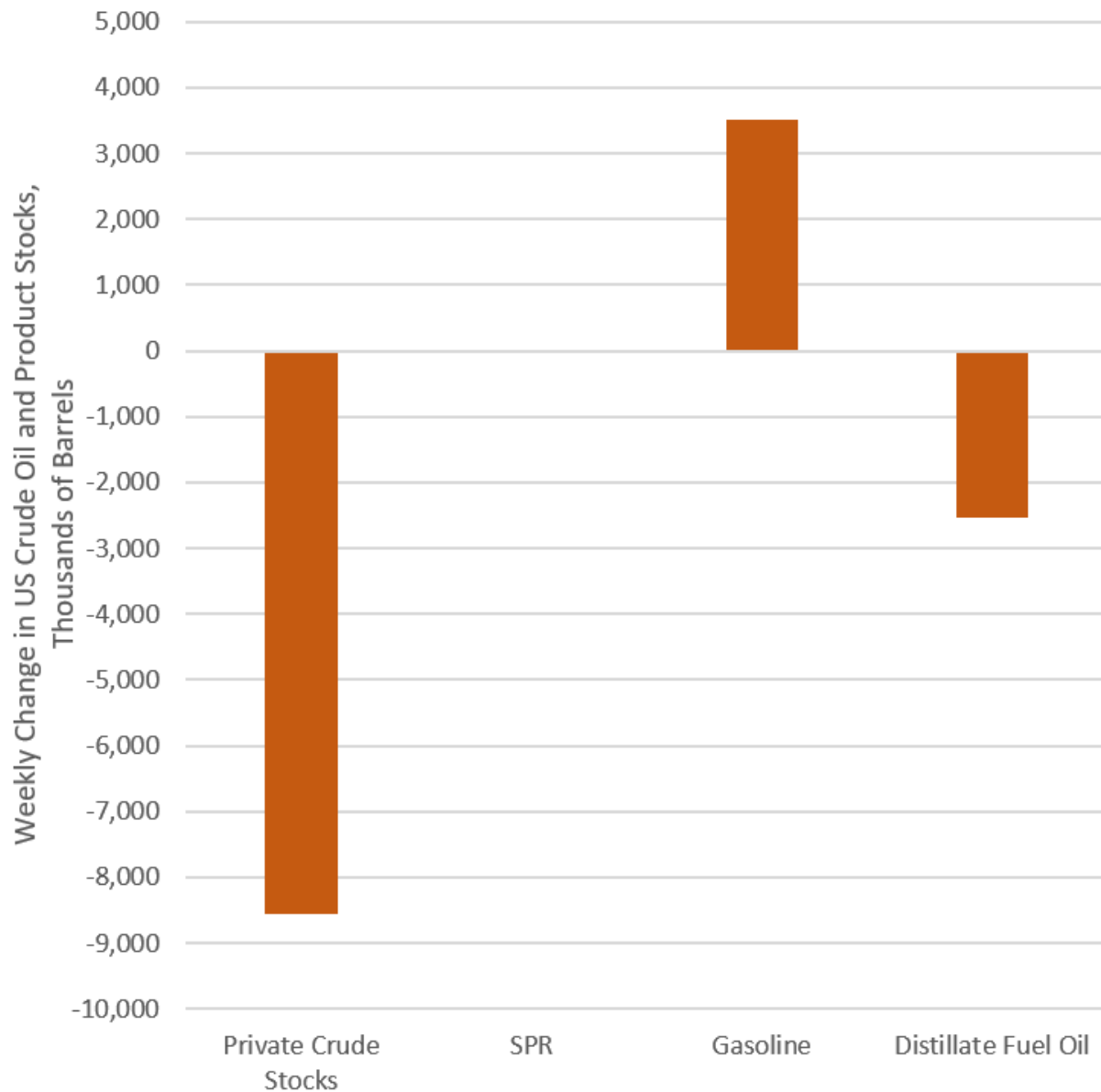
Failed Follow-Up, Friday

Waiting for the phone to stop ringing and ringing so I can text and ask you what you want...



No SPR drain last week, leaving private stockpiles to handle to load and leading to a drawdown there of almost 8.6 million barrels

- Gasoline inventories rose from previous week while diesel ones declined:



Source: Energy Information Administration; Chart: @realejantoni

Miami, Florida is the strongest buyer's market in America with home sellers outnumbering homebuyers by 159%.

Top 10 U.S. Buyer's Markets

(Data via Redfin)

September 2026 — Ranked by the Percentage Home Sellers Outnumber Buyers

Rank	U.S. metro area	Home sellers outnumber buyers by	Buyers	Sellers	Balance of power
1	Miami, FL	158.9%	7,304	18,909	Buyer's Market
2	Nashville, TN	152.3%	7,161	18,068	Buyer's Market
3	Houston, TX	134.6%	20,230	47,456	Buyer's Market
4	Austin, TX	130.9%	7,834	18,087	Buyer's Market
5	San Antonio, TX	125.6%	8,495	19,165	Buyer's Market
6	Las Vegas, NV	125.5%	6,313	14,234	Buyer's Market
7	Orlando, FL	123.0%	9,005	20,083	Buyer's Market
8	Dallas, TX	121.9%	14,150	31,400	Buyer's Market
9	Fort Lauderdale, FL	117.8%	8,172	17,800	Buyer's Market
10	Atlanta, GA	110.4%	19,706	41,453	Buyer's Market



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| @CharlieBilello

Applying for a job: “I am a team player and super kind.”

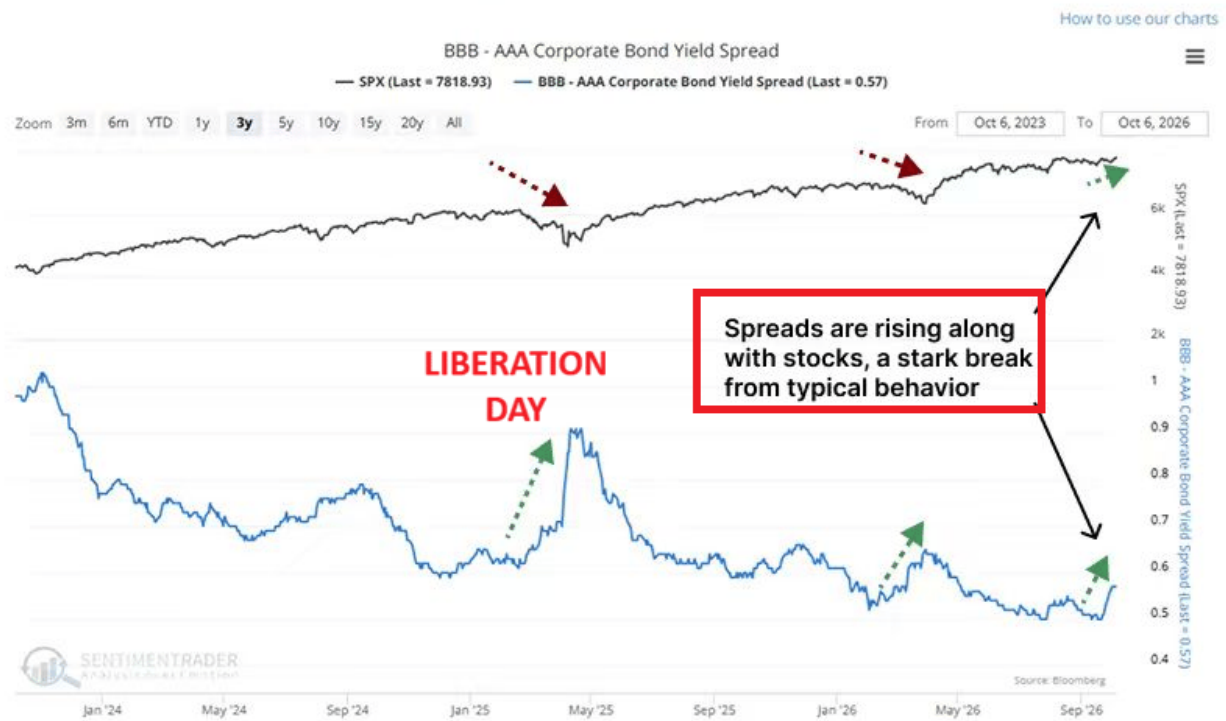
Me-when a coworker says “Good afternoon!”



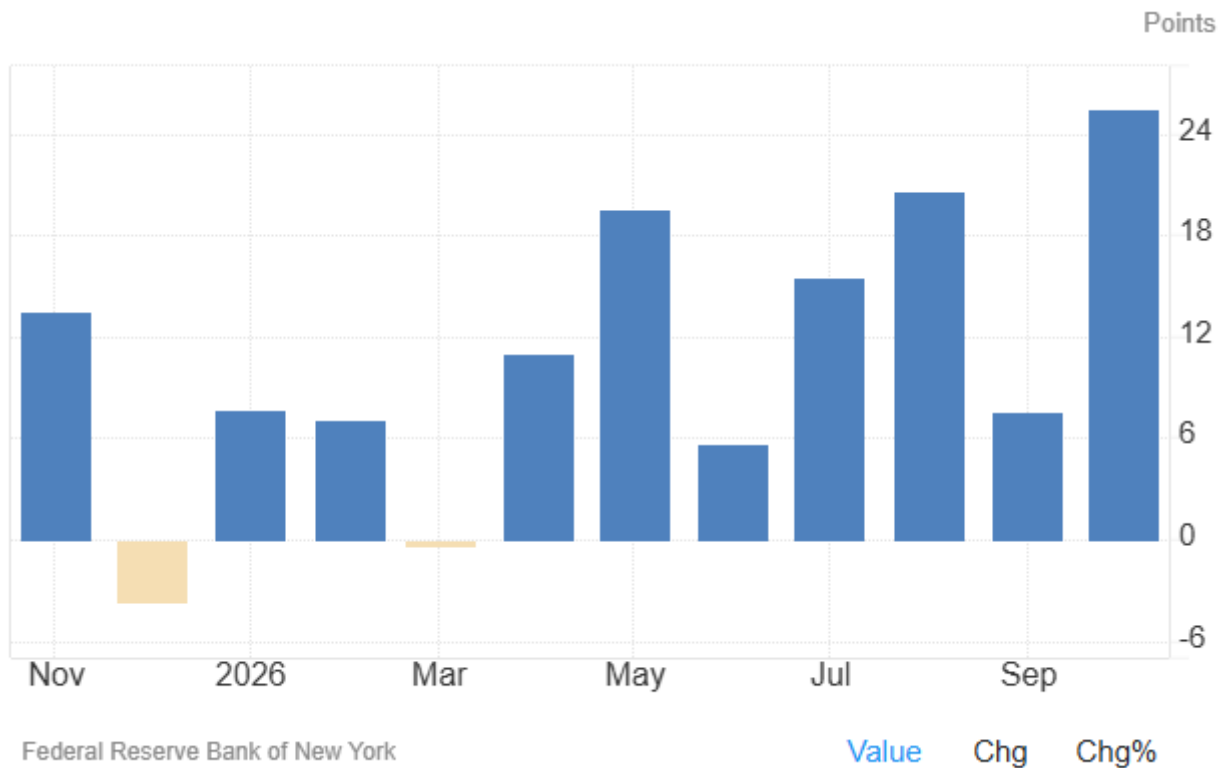
US credit spreads are widening, raising the risk of a market correction while liquidity is falling.

- The BBB-AAA corporate bond spread has widened to 0.57 percentage points, its highest level in 3 months.

BBB - AAA Corporate Bond Yield Spread



NY manufacturing activity rises most in nearly 5 years



“So, tell me about yourself and what you do.”

****Me, trying to remember both..****



72 million Social Security beneficiaries will see a 3.6% cost-of-living adjustment (COLA) beginning in January

2027. The 26% increase in benefits over the past 5 years is the biggest 5-year increase since 1982-1986.

Social Security Cost-of-Living Adjustments (1976 - 2027)			
1976	8.0%	2002	2.6%
1977	6.4%	2003	1.4%
1978	5.9%	2004	2.1%
1979	6.5%	2005	2.7%
1980	9.9%	2006	4.1%
1981	14.3%	2007	3.3%
1982	11.2%	2008	2.3%
1983	7.4%	2009	5.8%
1984	3.5%	2010	0.0%
1985	3.5%	2011	0.0%
1986	3.1%	2012	3.6%
1987	1.3%	2013	1.7%
1988	4.2%	2014	1.5%
1989	4.0%	2015	1.7%
1990	4.7%	2016	0.0%
1991	5.4%	2017	0.3%
1992	3.7%	2018	2.0%
1993	3.0%	2019	2.8%
1994	2.6%	2020	1.6%
1995	2.8%	2021	1.3%
1996	2.6%	2022	5.9%
1997	2.9%	2023	8.7%
1998	2.1%	2024	3.2%
1999	1.3%	2025	2.5%
2000	2.5%	2026	2.8%
2001	3.5%	2027	3.6%

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FYI

US petroleum inventories

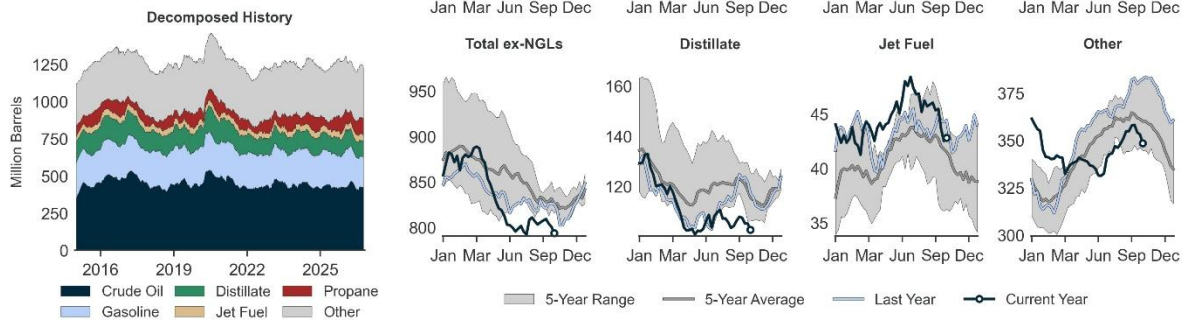
- US commercial petroleum stocks fell by 13.4 million barrels last week-largest weekly commercial draw since April. Draw was driven by crude, diesel, and 'other' products (largely NGLs). Crude back below trailing 5yr seasonal lows and falling at a time it should be building



US Weekly Commercial Petroleum Inventory Monitor: US Total

October 15, 2026

(Million Barrels)	Prev	Latest	Week/ Week	Year/ Year	Vs 5-Yr*
Total	1,237.4	1,224.0	-13.4	-64.8	-28.4
Crude	424.1	415.6	-8.6	-8.2	-10.0
Gasoline	204.7	208.3	3.5	-10.6	-8.1
Distillate	105.1	102.6	-2.5	-14.4	-12.9
Jet Fuel	42.5	42.9	0.3	-1.6	1.3
Propane	107.8	106.4	-1.5	4.0	12.9
Other	353.0	348.4	-4.6	-34.0	-11.6
Total Ex-NGLs	800.4	793.4	-7.0	-32.1	-31.6



Sources: Commodity Context, EIA.

Disclaimer: These materials incorporate third-party data, are provided for informational purposes only, and do not constitute advice or opinion of any kind. Commodity Context does not warrant or guarantee the accuracy or completeness of these materials.



My face when people start adding new people to our Friday night plans (and now I am not going).



MARKET CLOSES:

S&P 500 UNOFFICIALLY CLOSES DOWN 81.73 POINTS, OR 1.06 PERCENT, AT 7,662.33

DOW JONES UNOFFICIALLY CLOSES DOWN 208.06 POINTS, OR 0.40%, AT 51,969.63

NASDAQ UNOFFICIALLY CLOSES DOWN 568.58 POINTS, OR 2.13 PERCENT, AT 26,144.45

European close · Fri Oct 16

Markets finished higher

● FTSE 100 10,881.90 +0.38%

● DAX 25,622.42 +0.94%

ECONOMIC FIGURES:

*US SEPT. IMPORT PRICES RISE 8.1% Y/Y; EST. +8.2%

US SEPT. EXPORT PRICES RISE 2.2% M/M; EST. +0.9%

*US SEPT. EXPORT PRICES RISE 11.6% Y/Y; EST. +9.6%

*US SEPT. IMPORT PRICES RISE 8.1% Y/Y; EST. +8.2%

US Industrial Production (M/M) Sep: 0.7% (est 0.4%; prev 0.0%)

- Manufacturing Production (M/M): 0.3% (est 0.3%; prev -0.3%)

- Capacity Utilization: 76.9% (est 76.5%; prev 76.3%)

COMPANY NEWS:

EARNINGS

 Citizens Financial Group \$CFG

[Q3'26] Earnings

✓ Earnings Beat

EPS: \$1.41

vs Est: \$1.38 (beat by 2.17%)

YoY: ↑34.29% (from \$1.05)

✗ Revenue Miss

Sales: \$2.322B

vs Est: \$2.336B (miss by 0.59%)

YoY: ↑9.63% (from \$2.118B)

Bottom line cleared, top line slipped just under.

 Regions Finl \$RF

[Q3'26] Earnings

✓ Earnings Beat

Adj. EPS: \$0.73

vs Est: \$0.66 (beat by 10.61%)

YoY: ↑15.87% (from \$0.63)

✓ Revenue Beat

Sales: \$1.988B

vs Est: \$1.986B (beat by 0.08%)

YoY: ↑2.42% (from \$1.941B)

Solid beat on the bottom line, revenue just cleared

 Travelers Companies \$TRV

Q3'26 Earnings

✓ Earnings Beat

Adj. EPS: \$9.18

vs Est: \$7.42 (beat by 23.72%)

YoY: ↑12.78% (from \$8.14)

✓ Revenue Beat

Sales: \$12.412B

vs Est: \$11.376B (beat by 9.10%)

YoY: ↓0.47% (from \$12.470B)

Big beat on both lines.

UPGRADES, DOWNGRADES, & COVERAGE

\$BA Morgan Stanley cut Boeing PT to \$225.00 from \$250.00.

\$NFLX WEDBUSH cuts Netflix PT to \$90 from \$105.

UPGRADES

- ◆ \$ASM Neutral to Buy at Roth, PT \$8
- ◆ \$CPRI Outperform to Strong Buy at Raymond James
- ◆ \$EAT Outperform to Strong Buy at Raymond James
- ◆ \$FMX Neutral to Overweight at JPMorgan, PT \$151
- ◆ \$FOX Underperform to Buy at BofA, PT \$85
- ◆ \$GEF Market Perform to Outperform at Raymond James, PT \$90
- ◆ \$MLM Neutral to Buy at DA Davidson
- ◆ \$MOG-A Equalweight to Overweight at Morgan Stanley, PT \$448
- ◆ \$OPK Market Perform to Outperform at Barrington

- ◆ \$SMTC Market Perform to Outperform at Northland, PT \$186
- ◆ \$ZETA Neutral to Buy at Goldman Sachs

DOWNGRADES

- ◆ \$CBNK Overweight to Equal Weight at Stephens
- ◆ \$EFX Outperform to Perform at Oppenheimer
- ◆ \$EMN Overweight to Neutral at JPMorgan, PT \$66
- ◆ \$FMC Buy to Hold at Jefferies, PT \$5
- ◆ \$KVYO Buy to Neutral at Goldman Sachs
- ◆ \$MDXH Buy to Hold at Craig-Hallum
- ◆ \$MDXH Buy to Hold at Lake Street, PT \$0.50
- ◆ \$MLCO Buy to Hold at Texas Capital, PT \$5.50
- ◆ \$VRNS Buy to Hold at Needham
- ◆ \$VRNS Buy to Hold at TD Cowen, PT \$49.75
- ◆ \$VRNS Buy to Hold at Jefferies, PT \$49.75
- ◆ \$VRNS Buy to Neutral at DA Davidson, PT \$49.75
- ◆ \$VRNS Buy to Neutral at Rosenblatt, PT \$49.75
- ◆ \$VRNS Outperform to Sector Perform at RBC, PT \$49.75
- ◆ \$VRNS Overweight to Neutral at Piper Sandler, PT \$49.75
- ◆ \$WDAY Overweight to Sector Weight at KeyBanc

ODDS & ENDS

MORGAN STANLEY IS LEADING DEBT AND EQUITY FUNDRAISING FOR AMERICA FIRST REFINING'S \$4 BILLION TEXAS REFINERY, THE FIRST MAJOR NEW US REFINERY IN ABOUT 50 YEARS, WITH OPERATIONS TARGETED FOR 2029.

79% of Americans forget to cancel free trials, per YF

IEWS, OUTLOOKS, & OPINIONS:

Fed's Hammack: Businesses Are Seeing A Lot Of Input Cost Price Pressures - Formation Of Inflationary Mindset Might Force More Aggressive Fed Policy Action

Fed's Goolsbee: a disappointing month for inflation

Fed's Goolsbee: still optimistic if inflation drivers fade soon

CURRENCY & COMMODITY:

Dollar heads for its first weekly decline in over a month. The Dollar Index is down approximately 0.55% for the week. Investors are reconsidering the U.S. rate outlook as the technology-sector selloff spreads into credit markets.

Euro and yen recover against the dollar. Both currencies are on course to snap recent losing streaks against the greenback. The euro is benefiting from easing French fiscal concerns, while the yen is receiving support from changing Bank of Japan expectations.

Gold is recovering despite hotter U.S. inflation. September CPI and producer-price readings reinforced concerns about persistent inflation. Nevertheless, lower yields and reduced expectations for an immediate Fed hike have helped gold stabilize.

CRYPTOCURRENCIES, AI, DIGITAL, & BLOCKCHAIN

Bitcoin rebounds after briefly falling below \$80,000. BTC recovered toward \$82,000–\$82,500 after reaching a four-week low. Buyers returned quickly, but the rebound remains vulnerable to rising Treasury yields and inflation concerns.

CENTRAL BANK, FEDERAL RESERVE, LENDING & STIMULUS:

Fed Chair Warsh emphasized U.S. economic resilience and strong investment spending but declined to indicate what the Fed will do at its October 27–28 meeting. Markets still favor holding rates unchanged

Bank of England — Bailey says inflation spillovers remain subdued. Governor Andrew Bailey said energy-price increases have not yet translated into substantial broader price pressures. However, he cautioned that it remains too early to be confident, and economists still expect a November rate increase.

European Central Bank — Officials argue additional tightening may be necessary. ECB policymaker Pierre Wunsch indicated further tightening could be reasonable given persistent inflation and resilient economic activity. ECB officials also highlighted the risks posed by elevated borrowing costs and heavily indebted European governments.

Bank of Japan — Pressure builds for faster rate increases Japan's central bank faces renewed questions about whether AI investment and energy-driven inflation warrant a faster tightening pace. Its next policy review is scheduled for October 29–30

HOUSING, LENDING, RATES, BONDS:

Mortgage rates hold at 7.40%, highest in nearly three years

Freddie Mac's October 15 survey shows the 30-year fixed rate unchanged at 7.40%, compared with 6.27% a year earlier. The 15-year rate eased to 6.71%.

Price reductions reach an eight-year September high

Nearly 21% of active listings had reduced their asking prices in September, the highest share for that month since 2018.

Mortgage applications fall as buyers retreat

Applications declined 2.7% in the latest weekly survey, with purchase applications down 4%. Adjustable-rate loans represented 10.5% of applications.

GLOBAL:

Two Israeli companies manipulated online advertisements to install surveillance software on dozens of computers at the Qatari news organization Al Jazeera, per Bloomberg

S.KOREA ASKS US FOR TAX BREAK FOR ALASKA LNG PROJECT – MAEIL

LEGAL & REGULATION:

Apple faces potentially enormous biometric privacy exposure

A federal judge has allowed most claims in a class action involving Apple's Photos facial-recognition technology to proceed toward trial in April 2027. Plaintiffs estimate a class of approximately eight million Illinois residents and potential statutory exposure of up to \$40 billion, although liability and damages remain unproven.

Federal appeals court invalidates structure of \$9 billion telecom subsidy program

The Fifth Circuit ruled that the FCC lacked congressional authorization to establish the company administering the Universal Service Fund. The decision will not take effect for at least two months.

M&A, CORPORATE ACTION:

PREDICTION MARKET ODDS ON TESLA-SPACEX MERGER ARE ABOVE 50% FOR EARLY 2027 - CNBC

Perella Weinberg–Piper Sandler merger talks collapse

Talks to combine the two investment banks ended over financial terms and difficulties retaining key bankers. Perella Weinberg shares dropped approximately 19% following the report.

Varonis to Go Private in \$6.3 Billion Takeover \$VRNS

ON THIS DAY IN HISTORY:

Today in History, October 16

1986 – First Person to Scale all Eight-Thousanders

Italian Mountaineer, Reinhold Messner, scaled the Lhotse, in Nepal. It is the world's 4th tallest peak, and it is one of the 14 eight-thousanders – mountains that are more than 8000 meters above sea level.

1978 – First Non-Italian to Win the Papacy since 1523

1964 – First Chinese Nuclear Test

1945 – Food and Agriculture Organization established

1923 – The Walt Disney Company is Founded

BIRTHS & DEATHS:

Births On This Day, October 16

1977 – John Mayer

American singer-songwriter, guitarist, producer

1974 – Paul Kariya

1925 – Angela Lansbury

1888 – Eugene O'Neill

1886 – David Ben-Gurion

Deaths On This Day, October 16

2011 – Dan Wheldon

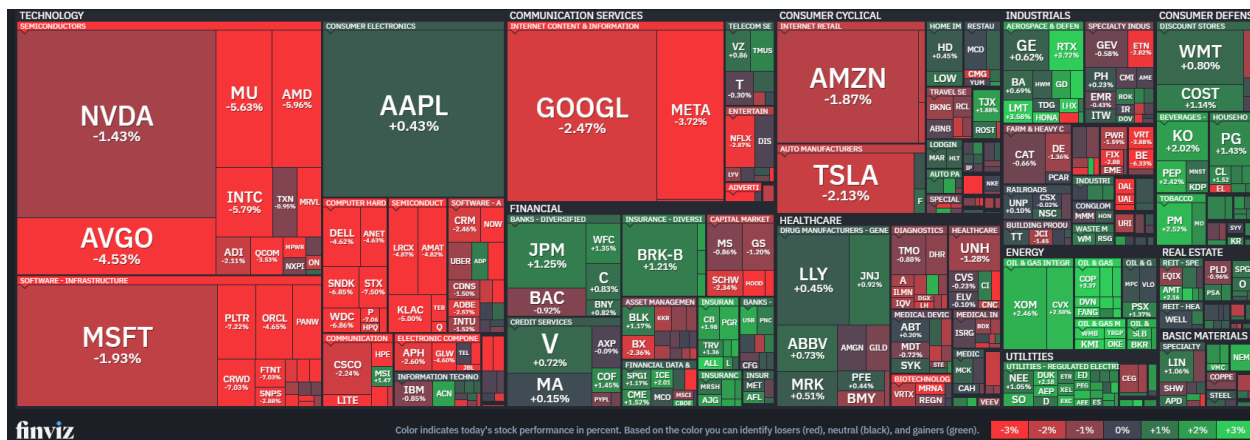
English race car driver

1981 – Moshe Dayan

1951 – Liaquat Ali Khan

1793 – Marie Antoinette

1791 – Grigory Potemkin



	LAST	CHANGE	% CHG
.DJI	52,002.41 USD	-175.28	-0.34%
.IXIC	26,140.034 USD	-572.992	-2.15%
.SPX	7,659.44 USD	-84.62	-1.09%
@SP.1	7,696.00 USD	-95.00	-1.22%
.VIX	19.92 USD	+3.46	+21.02%
@CL.1	101.68 USD	+3.71	+3.79%
@GC.1	4,188.60 USD	+18.50	+0.44%
@SI.1	57.145 USD	-0.011	-0.02%
@TY.1	105.5781 USD	+0.0469	+0.04%
US10Y	5.085%	-0.002	-0.0393%
US30YFRM	7.37 USD	+0.04	+0.55%
BTC.CM=	81,522.04 USD	-832.70	-1.01%
ETC.BF=	7.89 USD	-0.18	-2.21%
CAD=	1.414	-0.0043	-0.3032%
EUR=	1.1238	+0.002	+0.1783%
GBP=	1.3326	+0.0053	+0.40%
JPY=	157.99	+0.01	+0.01%
AAPL	343.46 USD	+1.46	+0.43%
AMZN	250.00 USD	-4.76	-1.87%
AVGO	328.75 USD	-15.58	-4.52%
NFLX	70.55 USD	-2.06	-2.84%
DEFT	0.4311 USD	-0.0099	-2.2449%
TSLA	354.72 USD	-7.72	-2.13%
META	709.33 USD	-27.39	-3.72%
MSFT	529.05 USD	-10.39	-1.93%
GOOGL	340.59 USD	-8.63	-2.47%
NVDA	214.13 USD	-3.10	-1.43%
QQQ	709.88 USD	-18.12	-2.49%
BRK.B	532.02 USD	+6.34	+1.21%
UVXY	18.50 USD	+2.04	+12.39%

	LAST	CHANGE	% CHG
SLV	51.51 USD	-0.41	-0.79%
PSLV	18.48 USD	-0.12	-0.65%
AG	15.98 USD	-0.11	-0.68%
SPCX	146.03 USD	-2.59	-1.74%
LOFD	6.43 USD	+0.22	+3.54%
LOFF	15.50 USD	-0.58	-3.61%
SKHY	136.49 USD	-9.62	-6.58%
MU	878.84 USD	-52.40	-5.63%
SNDK	1,299.30 USD	-95.53	-6.85%
BITO	10.88 USD	-0.12	-1.09%
AA	41.45 USD	+1.03	+2.55%
UNH	401.43 USD	-5.24	-1.29%
AI	11.32 USD	-0.84	-6.91%
LLY	1,257.03 USD	+5.42	+0.43%
RH	112.99 USD	-4.88	-4.14%
COIN	173.16 USD	-10.65	-5.79%
CRK	14.00 USD	+0.50	+3.70%
CVX	224.99 USD	+5.67	+2.59%
GLW	132.00 USD	-6.43	-4.64%
SBUX	97.52 USD	+0.64	+0.66%
MNTN	10.16 USD	-0.33	-3.15%
HIMS	28.07 USD	-1.31	-4.46%
RIOT	13.72 USD	-1.78	-11.48%
XRPI	6.98 USD	-0.25	-3.50%
ASTS	40.66 USD	-3.80	-8.55%
BRZE	29.34 USD	-1.04	-3.42%
DJT	6.99 USD	-0.41	-5.54%
GME	26.81 USD	-1.21	-4.32%
BA	190.21 USD	+1.48	+0.78%
DKS	144.35 USD	+3.51	+2.49%

NODLive

RECAP 10/16 Unusual Puts:

\$XP Nov 26 P
\$COHR Nov 160 P
\$BBD Nov 3.5 P
\$KMI Dec 30 P
\$BORR Jan-28 2.5 P
\$EWY Apr 100 P
\$MRVL Nov 175 P
\$SPCX Jan-28 110 P
\$BBWI Oct30 20 P
\$NU Nov 13 P
\$SKHY Nov 105 P
\$NOW Jun 85 P
\$CORZ Dec-27 12 P
\$IGV Nov 97 P
\$NFLX Oct30 65 P
\$CORZ Oct30 13 P
\$GIS Nov 35 P
\$CZR Jun 25 P
\$CMG Nov06 25 P
\$BANC Jan 15 P
\$AMPL Nov 13 P
\$EWY Oct23 115 P
\$ASTS Nov 30 P
\$CRWW Oct40 42 P
\$IBIT Jan 41 P
\$WIX Jan 50 P

RECAP 10/16 Unusual Calls:

\$SPCX Oct19 149 C
\$MSTR Oct23 148/155 C Spd
\$ORCL Nov 140 C
\$PCG Nov 18 C
\$CLF Dec 13 C
\$TSM Dec 500 C
\$RKT Dec 18 C
\$PURR Nov 11 C
\$CART Apr 55 C
\$CE Dec 60 C
\$GME Oct30 30 C
\$XLE Nov 70 C
\$GME Jan-28 35 C
\$SHAZ Nov 40 C
\$SNAP Jan 7 C
\$QXO Feb 15 C
\$OXY Oct23 67 C
\$SPCX Oct23 146 C
\$FRMI Mar 4.5 C
\$WOLF Jan 40 C

RECAP 10/16 +Pos Comments:

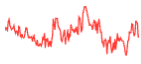
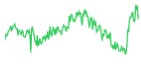
\$CEG + CIBC
\$NRG + CIBC
\$VST + CIBC
\$OXY + Roth/MKM

RECAP 10/16 -Neg Comments:

\$BIRK - Williams Trading

RECAP 10/16 Chatter:

\$TEM - CMO removal (Spruce Pt)
\$CCOI - Notes refinancing risk
\$BA + FAA Max10 Approval soon
\$USO + NATO Black sea response
\$DKNG \$FLUT - NBA player props 

Coin		Price	1h	24h	7d	24h Volume	Market Cap	Last 7 Days
 Bitcoin BTC	Buy	\$81,515.16	▲ 0.3%	▼ 1.0%	▼ 1.0%	\$29,313,184,424	\$1,638,360,493,969	
 Ethereum ETH	Buy	\$2,408.32	▼ 0.1%	▼ 1.6%	▼ 2.8%	\$12,500,031,988	\$294,151,176,229	
 Tether USDT		\$0.9991	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$53,737,941,615	\$183,498,195,094	
 BNB BNB	Buy	\$720.60	▲ 0.0%	▼ 1.8%	▼ 2.5%	\$743,642,631	\$95,954,576,598	
 XRP XRP	Buy	\$1.30	▲ 0.3%	▼ 3.3%	▼ 6.4%	\$1,443,730,267	\$82,055,110,769	
 USDC USDC		\$0.9998	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$16,659,397,852	\$72,405,232,611	
 Solana SOL	Buy	\$103.45	▲ 0.4%	▼ 2.2%	▼ 5.3%	\$2,911,061,493	\$60,965,981,968	
 TRON TRX	Buy	\$0.3346	▲ 0.1%	▲ 0.9%	▲ 1.0%	\$364,931,333	\$31,785,758,924	
 Figure Heloc FIGR_HELOC	Buy	\$1.03	▼ 0.1%	▲ 0.7%	▲ 0.0%	\$366,060,928	\$24,776,138,199	
 Zcash ZEC	Buy	\$1,147.57	▲ 0.5%	▼ 7.0%	▼ 5.3%	\$1,216,729,657	\$19,496,813,967	

Symbol	Price	Exp Date	Type	Strike	Moneyness	Bid	Latest	Ask	Volume	Open Int	Vol/OI	Imp Vol	IV	Delta
PBR	26.03	11/06/26 (21)	Call	27.00	-3.81%	1.02	1.04	1.22	61,093	130	469.95	54.27%	61.07%	0.4320
CORZ	13.48	12/17/27 (427)	Put	12.00	-11.76%	3.05	3.05	3.25	34,810	152	229.01	86.59%	78.02%	-0.2743
MSTR	136.47	10/23/26 (7)	Call	148.00	-9.09%	1.27	1.36	1.30	31,672	174	182.02	72.20%	69.77%	0.1876
AI	11.32	10/23/26 (7)	Call	11.50	-2.86%	0.22	0.29	0.27	47,758	290	164.68	60.74%	56.49%	0.4059
SIRI	26.74	10/30/26 (14)	Call	29.00	-8.05%	0.04	0.30	0.33	17,254	190	90.81	34.06%	41.22%	0.1670
DNN	2.27	04/16/27 (182)	Put	2.00	-11.50%	0.20	0.30	0.30	11,000	142	77.46	73.91%	64.83%	-0.2957
OXY	62.44	10/23/26 (7)	Call	67.00	-7.49%	0.17	0.17	0.18	19,898	276	72.09	36.82%	40.21%	0.1073
UBER	70.19	11/06/26 (21)	Put	60.00	-14.32%	0.33	0.38	0.39	18,793	275	68.34	42.60%	50.92%	-0.0868
MU	877.11	10/16/26 (0)	Call	895.00	-1.10%	0.16	0.17	0.19	41,711	627	66.52	51.26%	16.23%	0.0555
TSLA	352.86	10/16/26 (0)	Call	352.50	-0.08%	0.50	0.53	0.53	61,693	947	65.15	46.80%	10.41%	0.3868
MU	877.11	10/23/26 (7)	Put	550.00	-37.87%	0.10	0.10	0.15	20,316	336	60.46	51.26%	126.29%	-0.0026
MU	877.11	10/16/26 (0)	Put	895.00	+1.10%	12.50	12.30	12.75	42,364	768	55.16	51.26%	22.29%	-0.8787
CRBG	34.38	01/15/27 (91)	Put	32.00	-7.33%	1.10	1.20	1.30	6,110	111	55.05	40.67%	34.00%	-0.2965
CE	47.18	12/18/26 (63)	Call	60.00	-27.09%	0.80	0.83	0.95	6,186	116	53.33	59.38%	53.94%	0.1712
APLD	17.76	10/30/26 (14)	Put	17.00	-6.23%	0.85	0.85	0.96	8,143	153	53.22	95.08%	97.64%	-0.3512
PBR	26.03	06/17/27 (244)	Call	30.00	-15.34%	1.69	1.82	1.95	10,004	190	52.65	54.27%	37.04%	0.3850
PBR	26.03	11/06/26 (21)	Call	29.00	-11.50%	0.42	0.44	0.47	61,759	1,187	52.03	54.27%	56.01%	0.2325
SIRI	26.74	10/30/26 (14)	Call	28.00	-4.32%	0.44	0.48	0.48	17,270	335	51.55	34.06%	45.03%	0.3158
XP	29.18	11/20/26 (35)	Put	22.00	-24.71%	1.00	1.01	1.10	6,512	129	50.48	93.65%	114.31%	-0.1617
TSLA	352.86	10/19/26 (3)	Call	355.00	-0.79%	3.25	3.25	3.30	14,201	286	49.65	46.80%	36.08%	0.4047
TSLA	352.86	10/19/26 (3)	Call	352.50	-0.08%	4.30	4.30	4.40	7,472	152	49.16	46.80%	36.00%	0.4899
MSTR	136.47	10/23/26 (7)	Call	139.00	-2.45%	3.65	3.71	3.75	4,047	100	40.47	72.20%	71.12%	0.4086
AVGO	329.50	10/16/26 (0)	Call	332.50	-0.50%	0.15	0.17	0.19	5,422	137	39.58	38.70%	14.64%	0.1346