

Folks, I don't trust children. They're here to replace us. ~~Stephen Colbert



Good Thursday morning,

S&P 500 and Nasdaq-100 futures fell Thursday as concerns around tech companies overspending on artificial intelligence grew, while traders awaited earnings reports and economic data after a losing session.

Following Wednesday's inflation-driven selloff, traders face another inflation report, retail sales, TSMC earnings and heightened geopolitical risk. Look for elevated volatility, particularly in the Nasdaq and semiconductors, with the direction of Treasury yields likely to determine whether equities stabilize or extend their decline.

Top 10 catalysts ranked for Thursday

- **Producer Price Index — inflation's second test**
 - September PPI arrives one day after hotter-than-expected CPI. Consensus estimates vary by provider, with monthly headline PPI near +0.5% and core near +0.3%.
 - Trading implication: Another upside surprise could push yields higher and extend the technology selloff.
- **TSMC earnings — critical test for the AI trade**
 - TSMC reports after announcing quarterly revenue of approximately \$46.5 billion, up 51% year over year. Guidance, AI demand, margins and capital expenditures will matter more than the historical results.
 - Trading implication: Strong guidance could stabilize semiconductors; disappointing commentary could accelerate selling.
- **U.S. retail sales — consumer resilience**

- September retail sales are expected to show slower monthly growth after August's 1.2% increase. Strong spending could reinforce the higher-for-longer rates narrative, while weak spending could raise economic growth concerns.
- Initial jobless claims and regional manufacturing
 - Claims, Empire State manufacturing and the Philadelphia Fed survey arrive alongside PPI. Weak employment data paired with sticky inflation would be particularly problematic for equities.

There's creative marketing and there's edgy marketing..

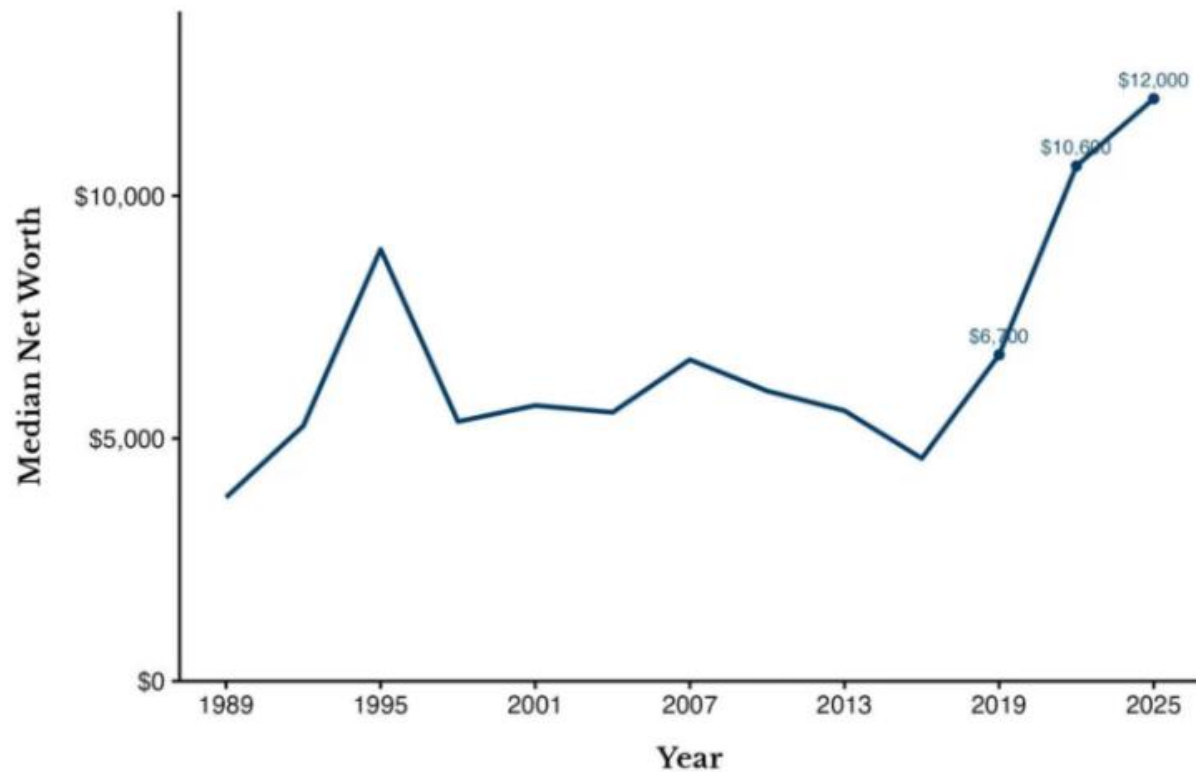


Headlines for Thursday morning, 15-Oct-26:

- CITI ADDS DECEMBER HIKE TO FED FORECAST, STILL SEES 2027 CUTS
- IEA says diesel shortages could last into 2027
- Fed's Daly: more rate hikes likely, timing still under consideration

- Fed's Daly: feels rash to respond when there is time to decide carefully
- Fed's Daly: Fed has responsibility to communicate clearly, be transparent, accountable
- Fed's Daly: markets grasp Fed's response
- THE BEIGE BOOK SHOWS THREE DISTRICTS CHARACTERIZED OVERALL PRICE GROWTH AS ROBUST, WHILE EIGHT NOTED GROWTH WAS MODERATE — AND THREE OF THOSE EIGHT NOTED THAT INPUT PRICE PRESSURES WERE INTENSIFYING, IF NOT ALREADY GROWING ROBUSTLY.
 - THE FED'S BEIGE BOOK SHOWS THAT SINCE THE PRIOR REPORT, TWO OF THE TWELVE FEDERAL RESERVE DISTRICTS REPORTED MODERATE GROWTH IN ECONOMIC ACTIVITY, WITH EXPECTATIONS TENDING TOWARD SLIGHT GROWTH — WEIGHTED TOWARD MANUFACTURING AND BURDENED BY PERSISTENT UNCERTAINTIES — AND MOST DISTRICTS DESCRIBING LITTLE OR NO NET CHANGE IN OVERALL EMPLOYMENT LEVELS.
- *FED'S BARKIN SAYS CPI HIGHER THAN HOPED
 - *FED'S BARKIN DECLINES TO PREJUDGE OCTOBER FOMC OUTCOME
 - *FED'S BARKIN SAYS PPI DATA TO INFORM INFLATION OUTLOOK
- Brent crude oil price
 - 1st of January: \$60
 - Now: \$105.9
- On Wednesday, \$AAPL closed the day above a \$5 Trillion market cap for the first time - WSJ

Median Net Worth of Young Renters Under 35, Non-Homeowners

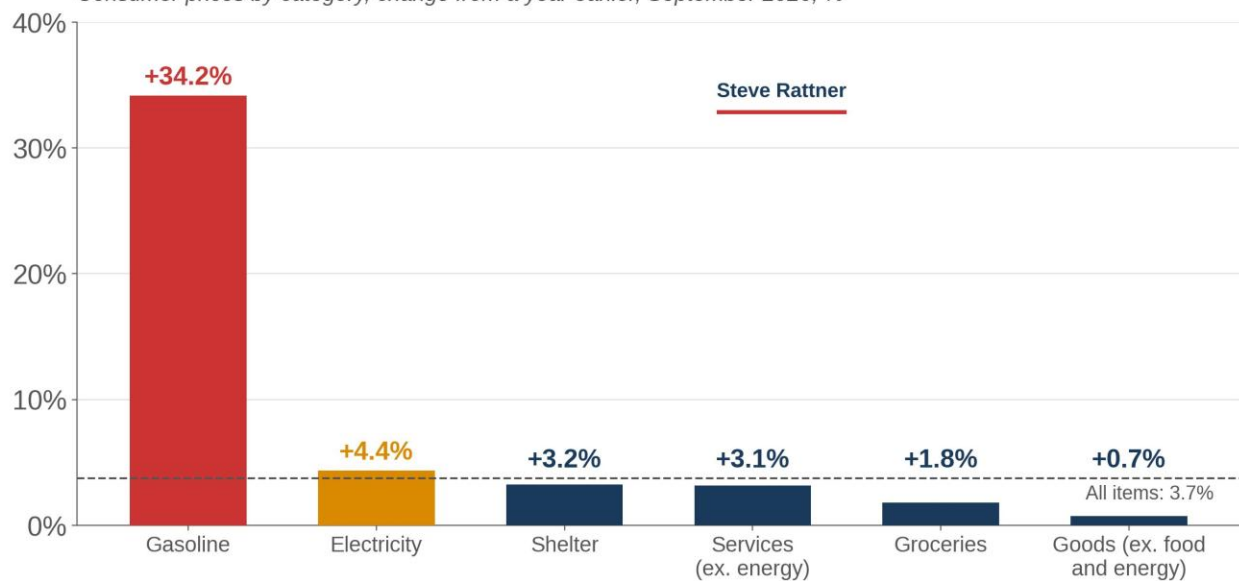


Source: Survey of Consumer Finances (OfDollarsAndData.com)
 Note: All figures are adjusted for inflation (2025 dollars).

Gas prices are up 34.2% over the last year.

Gas Prices Are Up a Third From a Year Ago

Consumer prices by category, change from a year earlier, September 2026, %



Source: Bureau of Labor Statistics, CPI for all urban consumers (not seasonally adjusted).

Yesterday, the S&P 500 \$SPY suffered a 1% drop for the first time in 53 trading days, the longest such streak since January 2020

SPDR S&P 500 ETF (SPY)

769.60 -8.41 (-1.08%) 10/14/26 [NYSE Arca]

768.81 x 240 768.92 x 40 POST-MARKET 768.92 -0.68 (-0.09%) 17:58 ET

CHART for Wed, Oct 14th, 2026



Yesterday, Small Cap Stocks \$IWM closed below the 200-day moving average for the first time since March and are trading below the 200D MA by the largest margin in 16 months 📉 📉

Ishares Russell 2000 ETF (IWM)

271.37 -5.33 (-1.93%) 10/14/26 [NYSE Arca]

271.47 x 640 271.52 x 320 POST-MARKET 271.47 +0.10 (+0.04%) 18:15 ET

CHART for Wed, Oct 14th, 2026

Full Screen Chart

Notes My Charts Alerts Watch Actions Help



US Consumer Sentiment Falls to Five-Month Low in October - Bloomberg

US Consumer Sentiment Falls As View of Economy Weakens

Indexes measuring current conditions and buying conditions fell to record lows

Consumer sentiment index



Current conditions index



Expectations index



Buying conditions for household durables



Source: University of Michigan

Wait, aren't they all?



Cryptocurrency

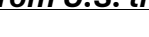
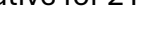
- SEC APPROVES CBOE TO LIST BINARY OPTIONS ON COMPANY KPIS INCLUDING COINBASE \$COIN TRADING VOLUME, MARA \$MARA BTC PRODUCTION, AND ROBINHOOD \$HOOD CUSTOMER AND REVENUE NUMBERS
- Kraken parent Payward agreed to acquire Saldo Bank, a Lithuania-licensed digital bank with passporting across five European markets, to extend its banking infrastructure into the EU.
- Strive bought another 2,822 BTC for \$235M at an average price of about \$83,266, bringing its total holdings to 35,595 BTC.

The Great Neocloud Meltdown

\$SLNH Soluna: -85.99%
 \$BRUN Boost Run: -77.02%
 \$BTBT Bit Digital: -76.26%
 \$AIBZ Bitzero: -73.76%
 \$SWYFI WhiteFiber: -72.84%
 \$BTDR Bitdeer: -70.58%
 \$DGXX Digi Power X: -70.54%
 \$HIVE Hive Digital: -68.36%
 \$SSHAZ Sharon AI: -68.11%
 \$SCIFR Cipher Mining: -67.02%
 \$MARA Mara: -64.90%
 \$NUAI New Era Energy & Digital:
 -63.92%

\$WULF TeraWulf: -61.33%
 \$GLXY Galaxy Digital: -60.95%
 \$CLSK CleanSpark: -60.91%
 \$IREN Iren: -60.24%
 \$APLD Applied Digital: -59.90%
 \$ORCL Oracle: -59.52%
 \$SCRWV CoreWeave: -56.26%
 \$CORZ Core Scientific: -55.65%
 \$RIOT Riot Platforms: -50.20%
 \$HUT Hut 8: -46.83%
 \$VNET VNET: -68.99%
 \$GDS GDS: -46.79%
 \$NBIS Nebius: -37.97%

Neocloud Meltdown

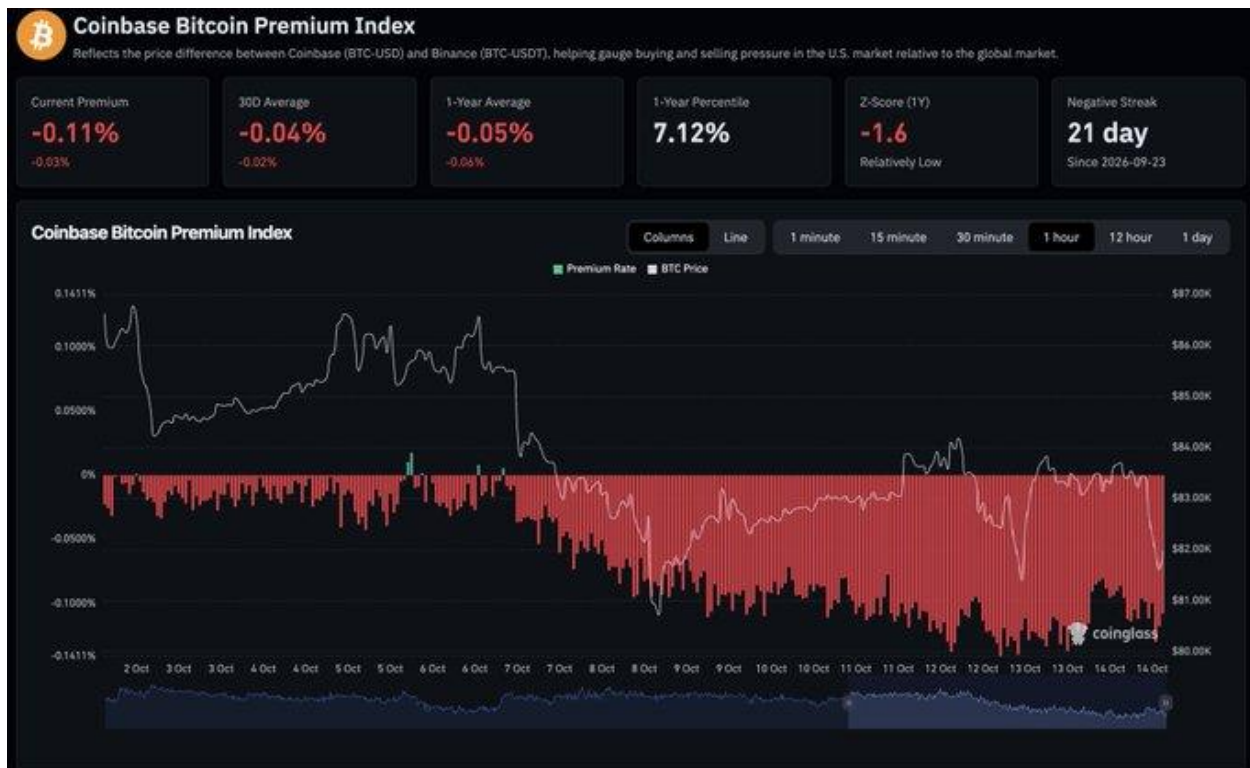
Ticker	Company	Price	%1D	Market Cap	% YTD	Chart 1Y	% 1Y	Δ 52 Highs	RS Rank 1M	20SMA	50SMA	200SMA
	SLNH Soluna	\$0.72	-9.10%	\$229M	-40.98%		-74.19%	-85.99%		▼	▼	▼
	BRUN Boost Run	\$9.65	-15.87%	\$767M	-24.31%		-30.92%	-77.02%		▼	▼	▼
	BTBT Bit Digital	\$1.08	-11.16%	\$388M	-44.62%		-73.85%	-76.26%		▼	▼	▼
	AIBZ Bitzero	\$2.69	-13.92%	\$149M	+12.08%		+12.08%	-73.76%		▼	▼	▼
	WYFI WhiteFiber	\$12.73	-12.45%	\$495M	-17.66%		-66.18%	-72.84%		▼	▼	▼
	BTDR Bitdeer	\$8.18	-11.18%	\$2.3B	-28.37%		-59.34%	-70.58%		▼	▼	▼
	DGXX Digi Power X	\$2.71	-8.45%	\$195M	+3.44%		-18.86%	-70.54%		▼	▼	▼
	HIVE Hive Digital	\$2.24	-5.49%	\$878M	-15.79%		-67.63%	-68.36%		▼	▼	▼
	SSHAZ Sharon AI	\$31.00	-10.69%	\$195M	+1.67%		-77.04%	-68.11%		▼	▼	▼
	SCIFR Cipher Mining	\$9.94	-12.35%	\$4.1B	-33.60%		-52.42%	-67.02%		▼	▼	▼
	MARA Mara	\$8.23	-9.66%	\$3.2B	-10.45%		-62.99%	-64.90%		▼	▼	▼
	NUAI New Era Digital	\$3.41	-20.51%	\$363M	+15.59%		+11.07%	-63.92%		▼	▼	▼
	WULF TeraWulf	\$11.54	-12.64%	\$5.8B	-1.45%		-25.36%	-61.33%		▼	▼	▼
	GLXY Galaxy Digital	\$17.93	-9.03%	\$7.0B	-21.67%		-56.42%	-60.95%		▼	▼	▼
	CLSK CleanSpark	\$9.23	-9.11%	\$2.4B	-11.25%		-58.01%	-60.91%		▼	▼	▼
	IREN Iren	\$30.56	-12.18%	\$12.0B	-21.66%		-56.07%	-60.24%		▼	▼	▼
	APLD Applied Digital	\$20.33	-9.43%	\$6.1B	-19.68%		-41.98%	-59.90%		▼	▼	▼
	ORCL Oracle	\$130.55	-8.83%	\$395.8B	-33.89%		-56.34%	-59.52%		▼	▼	▼
	CRWV CoreWeave	\$65.78	-15.46%	\$36.3B	-11.02%		-50.93%	-56.26%		▼	▼	▼
	CORZ Core Scientific	\$13.51	-12.44%	\$4.3B	-8.59%		-28.67%	-55.65%		▼	▼	▼
	RIOT Riot Platforms	\$15.10	-9.42%	\$5.7B	+16.06%		-31.95%	-50.20%		▼	▼	▼
	HUT Hut 8	\$74.87	-10.45%	\$9.2B	+56.47%		+49.89%	-46.83%		▼	▼	▼
	GDS GDS	\$25.86	-12.64%	\$5.5B	-29.15%		-23.24%	-46.79%		▼	▼	▼
	NBIS Nebius	\$186.01	-10.08%	\$50.6B	+113.83%		+45.15%	-37.97%		▼	▼	▲

by Lin @speculator_io

October 14, 2026

Bitcoin is facing massive selling pressure from U.S. traders.

- The Coinbase Premium has been negative for 21 consecutive days and now sits at -0.11%.
- Bitcoin is trading at a discount on Coinbase compared to Binance.



Who did this?

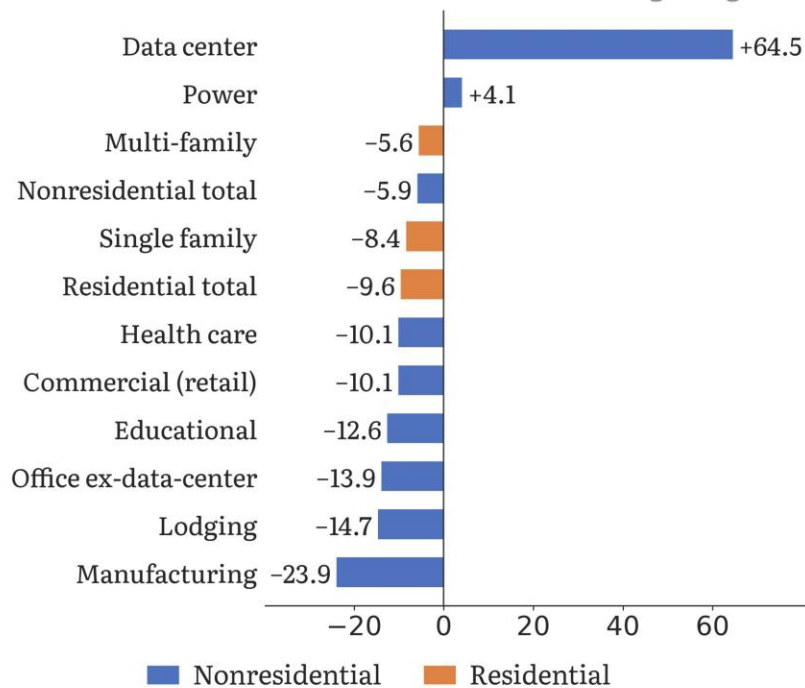


This is what CROWD looks like

Real Construction Spending Growth

Percent change, real, year to latest

Through Aug 2026



Note: Nominal Census spending deflated by the PPI for Final Demand Construction. Office ex-data-center is total office construction less the Census data-center line.
U.S. Census Bureau; Bureau of Labor Statistics; author's calculations.

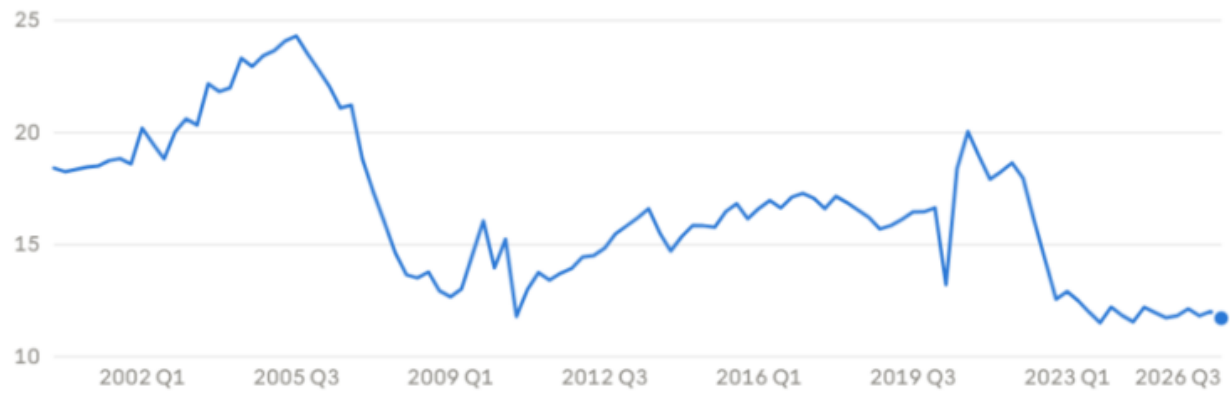
econvitals.org

When I am early to the Zoom call and making sure I don't have anything in my teeth..



US Existing Home Sales per 1,000 Residents (quarterly avg SAAR)

Sales per 1,000 residents



U.S. 10-Year Treasury Yield



Source: Tullett Prebon

VIP Pricing

	LAST	CHANGE	% CHG		LAST	CHANGE	% CHG
.DJI	51,621.48 USD	-48.62	-0.09%	SLV	51.19 USD	+0.97	+1.93%
.IXIC	26,692.868 USD	-511.512	-1.88%	PSLV	18.42 USD	+0.35	+1.94%
.SPX	7,718.94 USD	-86.51	-1.11%	AG	15.51 USD	+0.26	+1.70%
@SP.1	7,747.00 USD	-23.25	-0.30%	SPCX	148.14 USD	-4.02	-2.64%
.VIX	17.50 USD	+0.63	+3.73%	LOFD	6.32 USD	+0.40	+6.76%
@CL.1	95.41 USD	+0.32	+0.34%	LOFF	16.03 USD	-0.80	-4.75%
@GC.1	4,168.30 USD	+60.40	+1.47%	SKHY	137.24 USD	-10.31	-6.99%
@SI.1	56.82 USD	+0.943	+1.69%	MU	875.00 USD	-39.13	-4.28%
@TY.1	105.50 USD	+0.625	+0.60%	SNDK	1,329.17 USD	-74.17	-5.28%
US10Y	5.089%	-0.101	-1.9461%	BITO	10.80 USD	-0.10	-0.92%
US30YFRM	7.45 USD	-0.01	-0.13%	AA	39.78 USD	-0.30	-0.75%
BTC.CM=	80,804.82 USD	-880.19	-1.08%	UNH	397.05 USD	+1.43	+0.36%
ETC.BF=	7.75 USD	-0.25	-3.10%	AI	11.50 USD	-0.17	-1.46%
CAD=	1.4202	-0.0034	-0.2388%	LLY	1,226.99 USD	+18.25	+1.51%
EUR=	1.1211	+0.0055	+0.493%	RH	113.00 USD	+2.01	+1.81%
GBP=	1.3249	+0.0058	+0.44%	COIN	169.48 USD	-3.41	-1.97%
JPY=	157.97	-0.34	-0.2148%	CRK	13.70 USD	UNCH	UNCH
AAPL	345.23 USD	+2.27	+0.66%	CVX	223.74 USD	+1.70	+0.77%
AMZN	249.45 USD	-4.63	-1.82%	GLW	134.73 USD	-6.16	-4.37%
BRK.B	530.20 USD	+3.85	+0.73%	SBUX	94.28 USD	+1.03	+1.10%
DEFT	0.44 USD	UNCH	UNCH	MNTN	9.52 USD	+0.12	+1.28%
TSLA	361.74 USD	-5.42	-1.48%	HIMS	26.95 USD	-0.77	-2.77%
META	730.00 USD	-7.54	-1.02%	RIOT	14.45 USD	-0.65	-4.30%
MSFT	529.06 USD	-4.63	-0.87%	XRPI	7.06 USD	-0.08	-1.12%
GOOGL	344.70 USD	-2.94	-0.85%	ASTS	41.12 USD	-1.02	-2.42%
NVDA	217.91 USD	-3.39	-1.53%	BRZE	28.00 USD	-0.25	-0.88%
QQQ	720.31 USD	-8.64	-1.19%	DJT	7.18 USD	-0.04	-0.55%
NFLX	71.10 USD	+0.53	+0.75%	GME	26.85 USD	-0.30	-1.10%
UVXY	16.99 USD	+0.36	+2.16%	BA	184.65 USD	-0.01	-0.01%
XOM	178.35 USD	+1.34	+0.76%	DKS	137.00 USD	+0.04	+0.03%

Coin		Price	1h	24h	7d	24h Volume	Market Cap	Last 7 Days							
 Bitcoin BTC	Buy	\$80,821.62	▲ 0.0%	▼ 3.0%	▼ 2.1%	\$40,399,839,553	\$1,624,792,490,933								
 Ethereum ETH	Buy	\$2,359.29	▼ 0.1%	▼ 5.7%	▼ 7.4%	\$19,155,700,760	\$288,269,640,611								
 Tether USDT		\$0.9991	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$72,581,224,627	\$183,872,722,052								
 BNB BNB	Buy	\$719.72	▲ 0.1%	▼ 3.0%	▼ 5.9%	\$991,716,900	\$95,859,357,125								
 XRP XRP	Buy	\$1.30	▲ 0.0%	▼ 4.9%	▼ 6.8%	\$2,364,135,158	\$82,387,546,117								
 USDC USDC		\$0.9991	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$21,658,157,722	\$72,636,228,045								
 Solana SOL	Buy	\$102.02	▲ 0.0%	▼ 4.6%	▼ 10.6%	\$4,094,886,046	\$60,138,889,392								
 TRON TRX	Buy	\$0.3306	▼ 0.3%	▼ 0.7%	▼ 1.5%	\$444,468,324	\$31,401,043,342								
 Figure Heloc FIGR_HELOC	Buy	\$1.04	-	▲ 1.3%	▲ 2.1%	\$42,998,811	\$24,782,783,100								
 Zcash ZEC	Buy	\$1,087.79	▲ 0.5%	▼ 12.2%	▼ 9.6%	\$1,134,972,007	\$18,496,777,095								
Symbol	Price~	Exp Date	Type	Strike	Moneyness	Bid	Latest	Ask	Volume	Open Int	Vol/OI↓	Imp Vol	IV	Delta	Last Trade
RIOT	15.10	12/18/26 (65)	Put	10.00	-33.77%	0.30	0.35	0.36	100,000	617	162.07	90.27%	91.43%	-0.1007	10/14/26
CRWV	65.78	10/16/26 (2)	Call	67.50	-2.61%	1.64	1.70	1.70	20,629	156	132.24	91.18%	123.45%	0.4073	10/14/26
DASH	184.01	12/18/26 (65)	Call	175.00	+4.90%	19.75	19.20	22.00	16,815	133	126.43	57.70%	50.60%	0.6462	10/14/26
ORCL	130.55	10/16/26 (2)	Call	132.00	-1.11%	2.00	2.04	2.15	16,009	129	124.10	57.58%	70.49%	0.4273	10/14/26
CVS	90.39	10/16/26 (2)	Call	93.00	-2.89%	0.17	0.18	0.18	14,408	164	87.85	36.95%	35.73%	0.1443	10/14/26
BAC	51.39	10/23/26 (9)	Call	52.00	-1.19%	0.58	0.62	0.65	13,487	165	81.74	24.06%	27.17%	0.4022	10/14/26
CRWV	65.78	10/23/26 (9)	Call	70.00	-6.42%	2.08	2.11	2.15	10,599	134	79.10	91.18%	90.43%	0.3593	10/14/26
MU	914.13	10/16/26 (2)	Call	925.00	-1.19%	13.70	14.10	14.05	11,851	174	68.11	50.65%	69.00%	0.4200	10/14/26
NBIS	186.01	11/20/26 (37)	Put	115.00	-38.18%	0.79	1.28	1.32	10,614	157	67.61	87.53%	95.82%	-0.0408	10/14/26
MCHP	71.25	12/18/26 (65)	Call	70.00	+1.75%	6.80	7.05	7.30	88,213	1,311	67.29	58.97%	53.51%	0.5778	10/14/26
ORCL	130.55	11/06/26 (23)	Put	110.00	-15.74%	1.08	1.28	1.37	12,073	181	66.70	57.58%	61.58%	-0.1161	10/14/26
STM	46.90	10/23/26 (9)	Call	50.00	-6.61%	0.55	0.70	0.90	7,875	126	62.50	64.70%	61.69%	0.2728	10/14/26
UMC	21.40	11/20/26 (37)	Call	23.00	-7.48%	0.80	1.06	1.15	27,148	454	59.80	57.41%	59.33%	0.3824	10/14/26
BAC	51.39	10/23/26 (9)	Call	50.00	+2.70%	1.74	1.79	1.85	7,850	139	56.47	24.06%	29.21%	0.7347	10/14/26
NVDA	221.30	10/21/26 (7)	Put	242.50	+9.58%	20.85	21.72	21.30	14,023	249	56.32	38.38%	48.54%	-0.9089	10/14/26
VRT	222.83	11/20/26 (37)	Put	175.00	-21.46%	2.06	2.24	2.30	8,531	162	52.66	62.79%	63.59%	-0.0947	10/14/26
NN	10.74	06/17/27 (246)	Call	17.00	-58.29%	2.00	2.03	2.30	13,038	250	52.15	108.96%	104.45%	0.4709	10/14/26
UMC	21.40	11/20/26 (37)	Call	26.00	-21.50%	0.40	0.43	0.45	26,914	523	51.46	57.41%	63.92%	0.1934	10/14/26
KO	91.78	10/23/26 (9)	Put	89.00	-3.03%	0.18	0.21	0.25	6,481	127	51.03	21.45%	19.25%	-0.1481	10/14/26
BAC	51.39	10/23/26 (9)	Call	51.00	+0.76%	1.06	1.05	1.15	7,598	151	50.32	24.06%	27.66%	0.5810	10/14/26
RUM	6.04	11/20/26 (37)	Call	8.00	-32.45%	0.15	0.16	0.20	12,896	268	48.12	78.77%	89.95%	0.2049	10/14/26

Cheers,

-NOD-

Nathaniel Orr-Depner

<https://www.stickytrades.com/nodlive/>