



WEDNESDAY, 16-SEP-26

CLICK [*HERE*](#) FOR A QUICK MARKET RECAP HYPERLINK

TOP HEADLINES FROM TODAY:

WORLD & MARKET HEADLINES:

- Dow falls 700 points as losses accelerate after the Fed hikes rates, Warsh highlights inflation risk
 - NASDAQ CLOSES 0.07% LOWER AT 25,964.31, DOWN 17.26 POINTS
 - S&P 500 CLOSES 0.44% LOWER AT 7,552.34, DOWN 33.39 POINTS
 - DOW JONES CLOSES 1.20% LOWER AT 51,470.50, DOWN 622.61 POINTS
- **FOMC Hike Key Interest Rates By 25Bps, As expected; Target Range Stands At 3.75% - 4.00%, As Expected**
 - 12 FOMC MEMBERS SEE RATES AT 4.1% BY END-2026
 - FED: HIKE WILL SUPPORT TIMELIER RETURN TO 2% INFLATION
 - 4 MEMBERS SEE RATES AT 4.4% BY DEC, 2 SEE RATES AT 3.9%
 - MEDIAN FED FUNDS RATE PROJECTION 4.1% AT END-2027
 - MEDIAN FED FUNDS RATE PROJECTION 3.9% AT END-2028
 - MEDIAN LONGER RUN FF RATE REVISED UP TO 3.2% FROM 3.1%
 - HEADLINE PCE INFLATION REV UP A TENTH TO 3.7% FOR 2026
 - CORE PCE INFLATION REV UP A TENTH TO 3.4% FOR 2026
 - FED: GROWTH SOLID, INFLATION REMAINS ELEVATED
- **White House says Fed rate hike 'unfortunate'**
- **1 in 3 Americans have skipped a meal to save money this year, per YF**
 - Food insecurity and financial strain are rising across large parts of the U.S. economy even as broader economic conditions remain relatively stable, according to new research published by the Federal Reserve Bank of New York.
- USA national debt:
 - 1930: \$16 billion
 - 1940: \$43 billion
 - 1950: \$257 billion
 - 1960: \$286 billion

- 1970: \$371 billion
- 1980: \$908 billion
- 1990: \$3.2 trillion
- 2000: \$5.6 trillion
- 2010: \$13.5 trillion
- 2020: \$27.7 trillion
- 2026: \$40.1 trillion
- **ANTHROPIC'S AMODEI: THE WORLD IS ONLY MAKING USE OF 5% TO 10% OF CURRENT AI.**

GLOBAL POLITICS TODAY:

- **Donald Trump made nearly 29,000 securities trades in 17 months, more than every member of Congress combined, per Bloomberg.**
 - The stock-purchasing ban he's pushing would also leave him exempt.
- 60 Minutes has shown people saying they can get pardons from Trump for a price.
 - Pardon brokers Jack Burkman and Jacob Wohl said that for \$300,000, they could help a felon get a pardon from the president.
 - They said their services included working with influencers to advocate for his case.
- **TRUMP SAYS RENOVATION AND RECONSTRUCTION CANNOT BEGIN UNTIL THE D.C. CIRCUIT RULES ON THE BOARD'S APPROVED NAME, WITH THE PROJECT AT RISK IF THE RULING IS NOT OVERTURNED. - TRUTH SOCIAL**
- U.S. TREASURY'S BESSENT: TRUMP AND XI WILL CONTINUE DISCUSSIONS ON IRAN AT SUMMIT LATER THIS MONTH
 - *BESSENT: WILL BE MEETING WITH HE LIFENG THIS WEEKEND
 - *BESSENT: HAVE HAD GOOD, PRIVATE, TALKS WITH CHINA ON IRAN
 - *BESSENT: TALKS WITH CHINA ON IRAN WILL CONTINUE WITH HE LIFENG
- **Zero Democrats voted to advance the Crypto Clarity Act.**
- **4 Republicans also voted against the bill.**
- *SWEDISH CENTER-LEFT BLOC SET TO WIN ELECTION, SVT PROJECTS

GLOBAL CONFLICT:

- **US VP Vance agrees that the war will end after the midterms - NY Post.**
 - *VANCE SAYS IRAN WAR WILL ENTER 'MUCH DIFFERENT PHASE': NY POST
 - *VANCE TO NYP: IRAN OCCASIONALLY SHOOTING AT COMMERCIAL SHIPPING
 - *VANCE TO NYP: US NOT ENGAGED IN AGGRESSIVE OPERATIONS IN IRAN
- The Trump administration is preparing a multibillion-dollar sale to Israel of 40,000 bombs that weigh 2,000 pounds each, including 20,000 MK-84s
- FORMER U.S. SECRETARY OF STATE ANTONY BLINKEN SAYS 'THE IRAN WAR COULD AND SHOULD BE OVER TOMORROW'.
- **US strips millions in military aid from Europe and the Middle East to support Trump-aligned governments in Latin America**
- **U.S. Energy Secretary Wright said three pump stations on Saudi Arabia's East-West pipeline were attacked.**
- VESSEL STRUCK AROUND THE HORMUZ STRAIT: FOX

KEY HEADLINES WE *REALLY* CARE ABOUT

- White House says Fed rate hike 'unfortunate' (*I'm not mad...I'm disappointed in you*)
- Anthropic says they're highly profitable if you take out some of their biggest expenses. (*I am also rich if you don't count my 2 sets of college tuition bills, groceries, and housing costs... I DID IT!*)
- ANTHROPIC'S AMODEI: THE WORLD IS ONLY MAKING USE OF 5% TO 10% OF CURRENT AI. (*Is that a GOOD or BAD thing?*)
- "Fewer Americans are identifying as middle class today than prior to the 2008 recession.," per YF (*Yes, credit cards and "low" rates have made us ALL think we are rich...*)
- For the first time in Japan, the number of people aged 100 or older has surpassed more than 100,000, per CNN (*Meanwhile, fast food and vaping use is SKY high here in the US.*)
- US VP Vance agrees that the war will end after the midterms - NY Post. (*It's JUST that easy...*)

Working Wrath Wednesday

**Controlling what I SAY is a lot easier than
controlling my looks/appearance...**



Fed approves 25BPS interest rate hike, signals one more to come this year

Removed Added

1 The Federal Open Market Committee approved the following statement for release by a 912 – 30 vote:

2

3 The Committee decided to ~~maintain~~raise the target range for the federal funds rate ~~at 3-1/2~~by 1/4 percentage point to 3-3/4 to 4 percent, in support of the Federal Reserve's dual mandate. The Committee is continuing its policy of maintaining ample reserves in the banking system.

4

5 Economic activity is expanding at a solid pace ~~despite elevated uncertainty that owes, in part, to the conflict in the Middle East. While uncertainty remains elevated owing, in part, to geopolitical developments, domestic spending has been resilient.~~ Productivity growth ~~is strong,~~ and capital investment ~~are strong~~is robust. Job gains have kept pace with the workforce, and the unemployment rate has changed little.

6

7 Inflation remains elevated ~~relative to the Committee's 2 percent goal, in part reflecting supply shocks that have driven price increases in certain sectors, including energy. The Committee will deliver price stability.~~

8

9 |

10

11 ~~Voting against the monetary policy action were Beth M. Hammack, Neel Kashkari, and Lorie K. Logan, who preferred to raise the target range for the federal funds rate by 1/4 percentage point at this meeting. Today's policy action will support a timelier return to the Committee's 2 percent goal. The Committee will deliver price stability.~~

12

13 For media inquiries, please email media@frb.gov or call 202-452-2955.

14

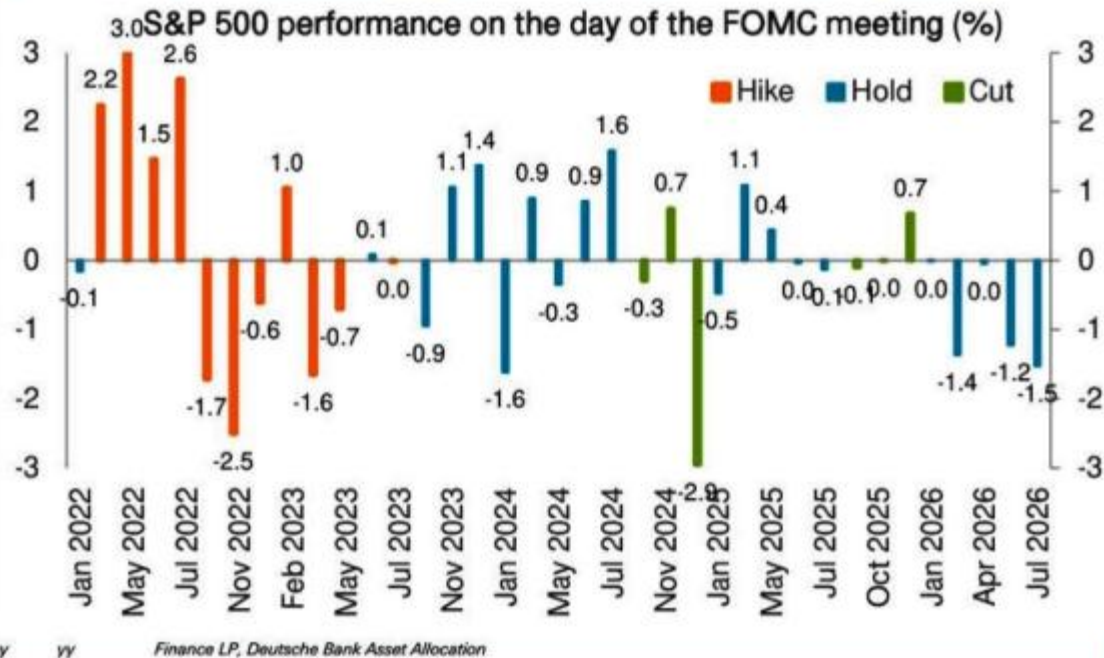
15 Implementation Note issued ~~July 29~~September 16, 2026

16

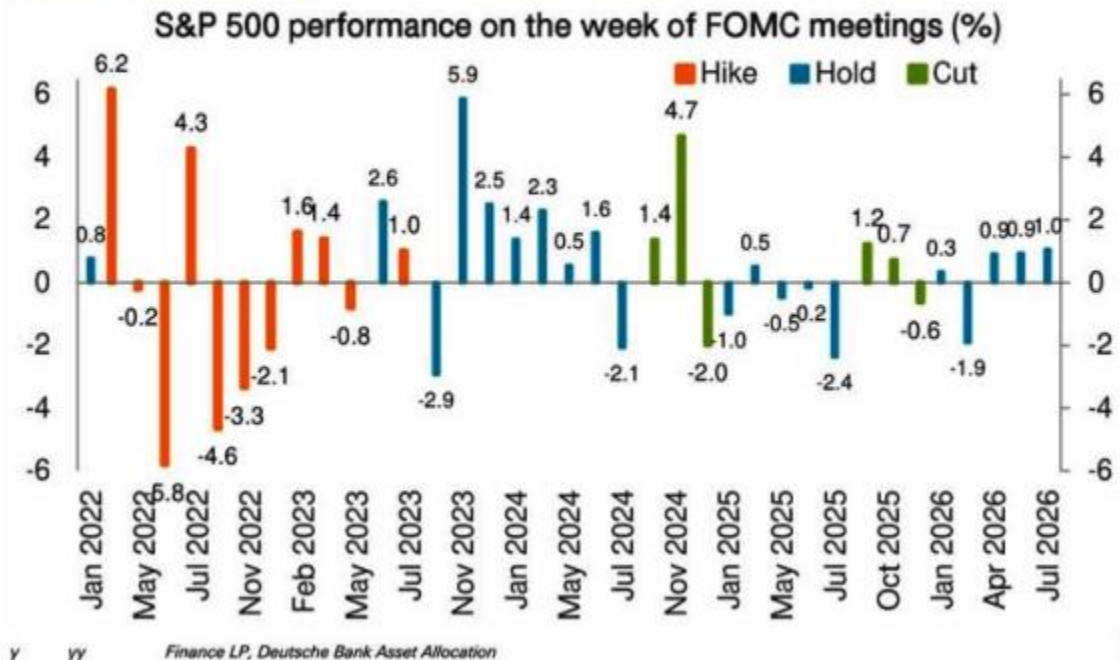
17 Last Update: ~~July 29~~September 16, 2026

Equities on Fed day/week

w w : Equities have struggled on FOMC announcement days this year



w w : Equities gyrate a lot during FOMC weeks but typically have ended up higher (except during the very aggressive phase of hiking in 2022)



There is a 32% chance President Trump will “publicly insult Kevin Warsh” by September 30.

Odds were 10% a week ago.



Politics · Trump



Will Donald Trump publicly insult Kevin Warsh by September 30, 2026?

32% chance ▲ 17%

 Polymarket



Trading Is Risky. 100% Loss Can Occur. US Users: Featured Market Not Available; Informational Use Only.

When you're not affectionate,

but someone hugs you..



The odds of Democrats taking control of the Senate and House are above 50% for the first time since April.



SENATE

Midterms: Congress Balance of Power?

1,894



X Live chat

Begins in 48 days · Nov 3, 8:00am EST

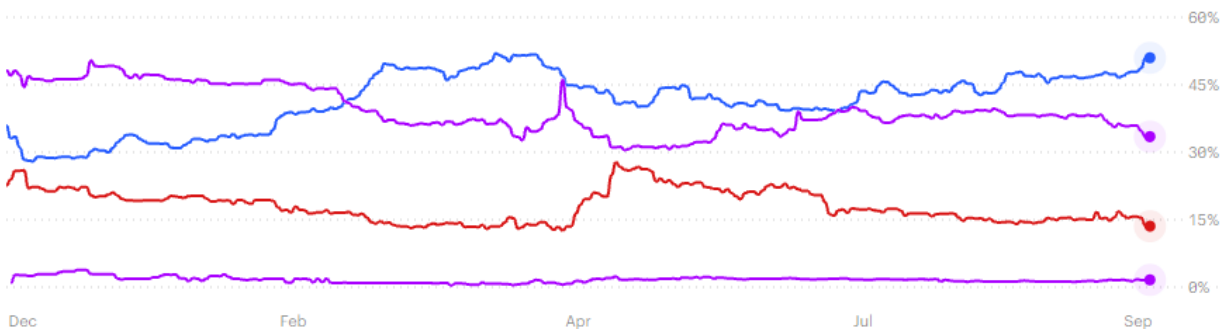
D-House, D-Senate 51%

D-House, R-Senate 34%

R-House, R-Senate 14%

R-House, D-Senate 1.7%

Kalshi



The Senators who voted AGAINST the CLARITY Act:

NAYS ---50

Alsobrooks (D-MD)

Baldwin (D-WI)

Bennet (D-CO)

Blumenthal (D-CT)

Blunt Rochester (D-DE)

Booker (D-NJ)

Cantwell (D-WA)

Collins (R-ME)

Cortez Masto (D-NV)

Duckworth (D-IL)

Durbin (D-IL)

Fetterman (D-PA)

Gallego (D-AZ)

Gillibrand (D-NY)

Hassan (D-NH)

Hawley (R-MO)

Heinrich (D-NM)

Hickenlooper (D-CO)

Hirono (D-HI)

Kaine (D-VA)

Kelly (D-AZ)

Kim (D-NJ)

King (I-ME)

Klobuchar (D-MN)

Lujan (D-NM)

Markey (D-MA)

Merkley (D-OR)

Moran (R-KS)

Murphy (D-CT)

Murray (D-WA)

Ossoff (D-GA)

Padilla (D-CA)

Peters (D-MI)

Reed (D-RI)

Rosen (D-NV)

Sanders (I-VT)

Schatz (D-HI)

Schiff (D-CA)

Schumer (D-NY)

Shaheen (D-NH)

Slotkin (D-MI)

Smith (D-MN)

Tillis (R-NC)

Van Hollen (D-MD)

Warner (D-VA)

Warnock (D-GA)

Warren (D-MA)

Welch (D-VT)

Whitehouse (D-RI)

Wyden (D-OR)

Me: I am going to eat healthy today.

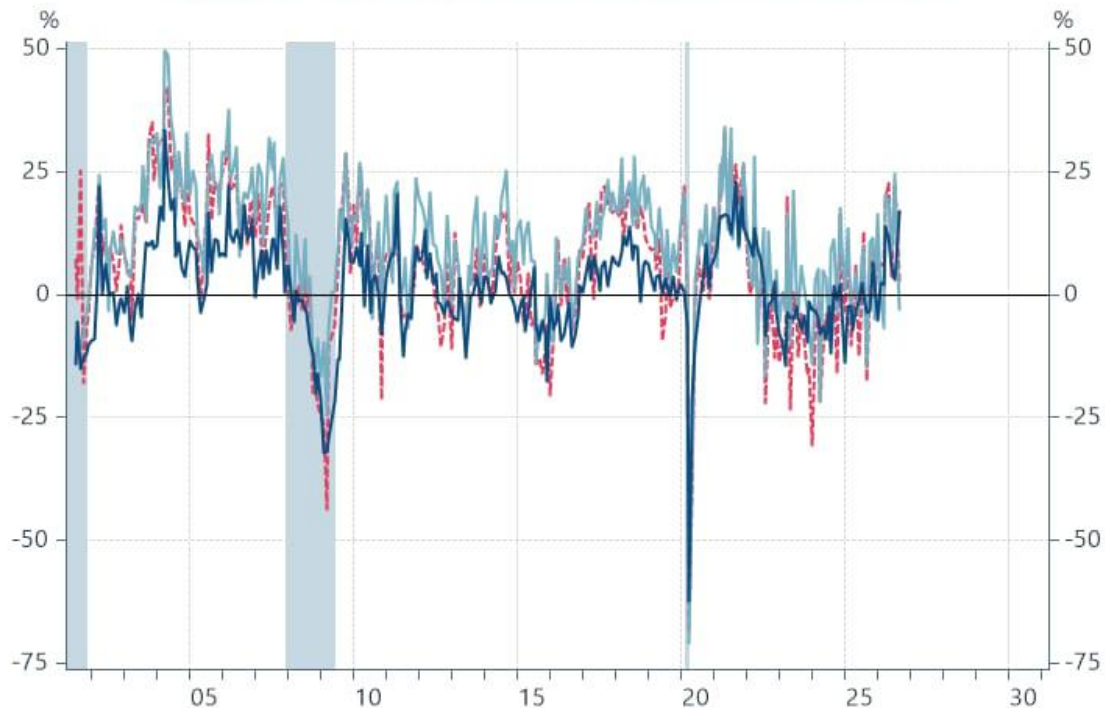
Also me;



New York manufacturing

- New York Empire is not exactly consistent with a manufacturing productivity boom. The average employee workweek climbed to 17 in September, a fresh high while new orders slid to 2, the lowest since December 2025. Shipments turned negative for the first time since March.

Empire State Mfg Survey: Average Employee Workweek: Diffusion Index (SA, %Bal)
Empire State Mfg Survey: Shipments: Diffusion Index (SA, %Bal)
Empire State Mfg Survey: New Orders: Diffusion Index (SA, %Bal)



Source: Federal Reserve Bank of New York/Haver Analytics



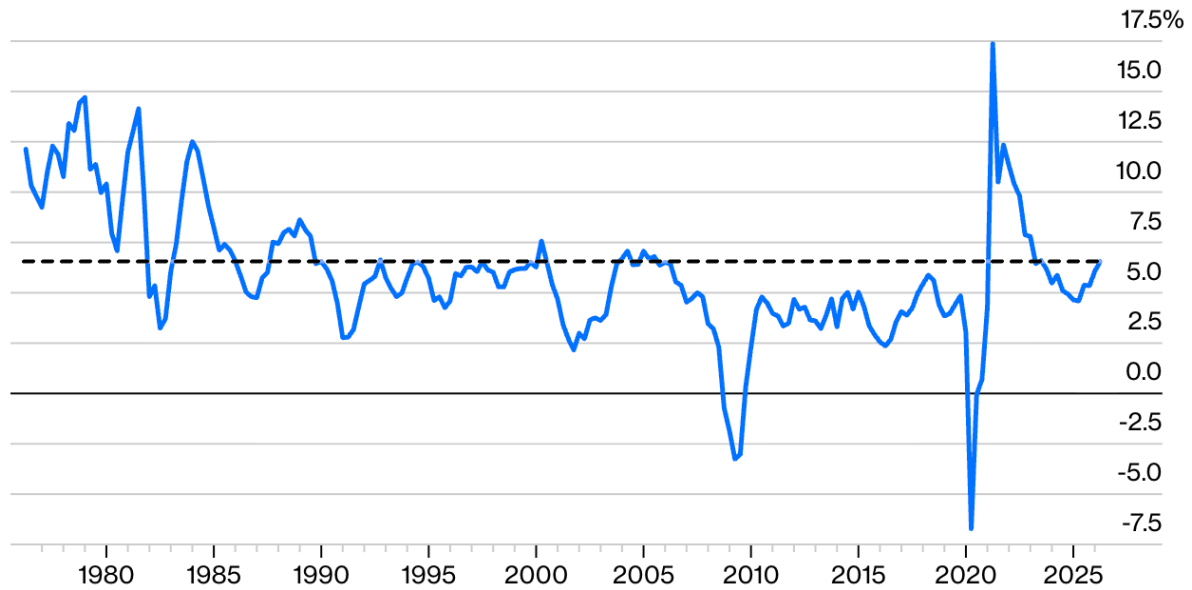
Nominal GDP growth

- Although it doesn't feel like it, nominal gross domestic product is growing about as fast as it ever has since the 1980s, once the extreme distortions caused by the pandemic shutdowns are excluded.

Higher Yields Might Make Sense

Outside Covid, nominal growth hasn't been much better since the 1980s

US Growth in Nominal GDP



Source: Bloomberg

When you lay down for a QUICK nap and wake up 8 hours later....



MARKET CLOSES:

x

ECONOMIC FIGURES:

- ♦ Retail Sales (Aug): +1.2% MoM vs. +0.8% expected
 - July revised to -0.5% from -0.6%
- ♦ Core Retail Sales: +1.4% MoM vs. +0.5% expected
 - July revised to -0.2% from -0.3%
- ♦ Retail Sales Control Group: +1.4% MoM vs. +0.4% expected
 - July: -0.4%
- ♦ August retail sales posted their largest monthly gain since March
- US Import Price Index (M/M) Aug: 0.7% (est 0.5%; prev -0.4%; prev R -0.3%)
 - Import Price Index Ex-Petroleum (M/M): 0.8% (est 0.3%; prev 0.3%)
 - Import Price Index (Y/Y): 7.0% (est 6.6%; prev 5.9%; prev R 6.1%)
 - Export Price Index (M/M): 0.6% (est 0.6%; prev -1.3%; prev R -1.4%)
 - Export Price Index (Y/Y): 8.6% (est 8.9%; prev 8.2%; prev R 8.1%)

COMPANY NEWS:

EARNINGS

Ispire Technology (ISPR) — Q4 revenue was **\$26.7M**, up about **33% YoY** and well above the roughly **\$21.3M consensus**. However, EPS came in at a **\$0.24 loss versus roughly \$0.01 expected**, a sizable bottom-line miss. Management emphasized improved operating cash burn and a lower cost base heading into FY2027.

LuxExperience (LUXE) — The luxury e-commerce group reported Q4 net sales of **€653.6M**, up **7.6% ex-FX**, with an **adjusted EBITDA margin of 2.1%**. Mytheresa sales grew **10.2% ex-FX**, while Net-a-Porter/Mr Porter returned to growth and positive adjusted EBITDA. The company entered FY2027 with **€442.7M of cash, no bank debt**, and guided for mid- to high-single-digit sales growth and a **2%–3% adjusted EBITDA margin**.

UPGRADES, DOWNGRADES, & COVERAGE

UPGRADES

- ♦ \$ALVO : Overweight at Barclays; PT \$8
- ♦ \$BAP : Overweight at JPMorgan; PT \$482
- ♦ \$PAYX : Peer Perform at Wolfe Research
- ♦ \$RCKT : Buy at Needham; PT \$9

- ◆ \$SMWB : Buy at Needham; PT \$11
- ◆ \$UNP : Buy at UBS; PT \$339

DOWNGRADES

- \$CBZ : Market Perform at Barrington Research
- \$CLLS : Underweight at Barclays; PT \$1.30
- \$HIG : Neutral at Mizuho; PT \$154
- \$MTH : Hold at Truist Securities
- \$NU : Market Perform at Itau BBA; PT \$18

ODDS & ENDS

MICROSOFT DECLARES QUARTERLY DIVIDEND OF \$0.98 PER SHARE, UP 8% FROM PRIOR QUARTER

Blackstone is seeking to raise at least \$8 billion for its private credit fund focused on renewables and digital infrastructure investments, according to sources

CELH INSIDER BUYING SURGES: DIRECTOR DAMON DESANTIS BUYS \$1M OF SHARES

VIEWS, OUTLOOKS, & OPINIONS:

Ed Yardeni lowered his year-end forecast for the S&P 500 Index to 7,900 from 8,400, citing increasing risks of a downturn in the next three to six months - Bloomberg

JPMORGAN'S PETNO: U.S. CONSUMERS AND CORPORATES SHOW NO MAJOR WARNING SIGNS, WITH VERY FEW AREAS OF CONCERN IN THE ECONOMY.

ECB'S PEREIRA: CERTAINLY SEEN A LOT OF RISKS RISE IN LAST FEW MONTHS

Fed Policymakers see 2.3% GDP growth in 2026 versus 2.2% in June, see longer-run growth at 2.0% vs 2.0% in June.

CURRENCY & COMMODITY:

Dollar rises after Fed hikes rates

EUR/USD remains under pressure near \$1.15. The euro is trading around \$1.153–\$1.155, not far from Monday's one-month low of \$1.1523. The Fed's message on the future rate path could determine whether EUR/USD breaks lower or sees a dollar-driven rebound.

USD/JPY is back above 155. The yen has surrendered some of its recent gains as U.S. yields and Fed tightening expectations have risen. Traders are simultaneously pricing roughly an 80% probability of a BOJ hike Friday, setting up an unusually important Fed/BOJ combination for USD/JPY.

NYMEX WTI Crude October futures settle at \$102.43 a barrel, down \$3.40, 3.21%.

NYMEX Diesel October futures settle at \$5.2465 a gallon.

NYMEX Natural Gas October futures settle at \$2.8910/MMBtu.

NYMEX Gasoline October futures settle at \$3.4850 a gallon.

CRYPTOCURRENCIES, AI, DIGITAL, & BLOCKCHAIN

Altcoins are taking the bigger hit. XRP has been among the hardest-hit majors, falling roughly **7–10%**, while Ether and Solana have also declined materially. The move suggests the regulatory news is hitting higher-beta crypto assets harder than Bitcoin.

CENTRAL BANK, FEDERAL RESERVE, LENDING & STIMULUS:

Federal Reserve raises interest rates by 25bps.

*FED UNANIMOUSLY RAISES BENCHMARK RATE 25 BPS TO 3.75%-4% RANGE

*FOMC MEDIAN FORECAST SHOWS ONE ADDITIONAL 25 BPS HIKE IN 2026

Bank of Japan expected to hike Friday. The BOJ is expected to increase its policy rate to **1.25%**, which would be its highest level in roughly **31 years**. More importantly, Governor Kazuo Ueda may signal that additional tightening remains possible as policymakers become increasingly concerned about inflation.

TRADERS NO LONGER FULLY PRICE FOUR QUARTER-POINT BANK OF ENGLAND RATE HIKES

AHEAD OF THE BANK OF CANADA'S SEPT. 2 RATE ANNOUNCEMENT, THE GOVERNING COUNCIL AGREED NEAR-TERM INFLATION WAS LIKELY TO REMAIN ELEVATED, CITING THE PERSISTENTLY HIGH PRICE OF GASOLINE AND SAYING THE IRAN CONFLICT HAD RAISED MARKET EXPECTATIONS FOR OIL PRICES, WITH MEMBERS SEEING A HIGHER RISK OF INFLATION SPREADING TO NON-ENERGY GOODS AND SERVICES - MINUTES

HOUSING, LENDING, RATES, BONDS:

US NAHB HOUSING MARKET INDEX SEP: 32 (EST 34; PREV 35)

Canada Housing Starts Aug: 229.0K (est 240.0K; prev 229.1K; prev R 229.4K)

GLOBAL:

US SAID TO ACCUSE N.KOREA OF 'SYSTEMIC EVASION' OF UN SANCTIONS

Japan Core Machine Orders (M/M) Jul: -3.7% (est -1.2%; prev 9.7%)

- Core Machine Orders (Y/Y): 11.2% (est 9.6%; prev 16.9%)

UK 'ACTIVELY' EXPLORING JOINING CANADA-LED GLOBAL DEFENCE BANK - FT

LEGAL & REGULATION:

US House committee recommends contempt of Congress for Leon Black in Epstein probe

FBI files reveal that Thomas Crooks repeatedly accessed 4 encrypted email accounts hosted in Belgium before the Trump assassination attempt.

M&A, CORPORATE ACTION:

KKR has emerged as the preferred bidder to buy Portuguese packaging maker Logoplaste, according to people familiar with the matter

ON THIS DAY IN HISTORY:

Today in History, September 16

1982 – Members of a right-wing Lebanese militia massacre 1500-3000 people in two Beirut-area refugee camps

The killings took over three days in the Palestinian refugee camps of Sabra and Shatila and were led by the Lebanese Christian Phalangist militia.

1978 – An earthquake measuring 7.7 on the Richter Scale rocks the city of Tabas in Iran

1963 – Malaysia is created

1920 – A bomb explodes on Wall Street, New York killing 38 people

1908 – General Motors Corporation is founded in Flint, Michigan by William C. Durant and Charles Stewart Mott

BIRTHS & DEATHS:

Births On This Day, September 16

1963 – Richard Marx

American singer-songwriter, producer

1956 – David Copperfield

1952 – Mickey Rourke

1925 – B.B. King

1858 – Bonar Law

Deaths On This Day, September 16

1980 – Jean Piaget

Swiss psychologist

1977 – Maria Callas

1898 – Ramón Emeterio Betances

1824 – Louis XVIII of France

1701 – James II of England



	LAST	CHANGE	% CHG
.DJI	51,462.55 USD	-630.56	-1.21%
.IXIC	25,978.425 USD	-3.146	-0.01%
.SPX	7,552.25 USD	-33.48	-0.44%
@SP.1	7,618.50 USD	-37.50	-0.49%
.VIX	17.57 USD	+0.37	+2.15%
@CL.1	101.86 USD	-3.97	-3.75%
@GC.1	4,314.70 USD	-18.10	-0.42%
@SI.1	63.61 USD	-0.246	-0.39%
@TY.1	105.7969 USD	-0.1406	-0.13%
US10Y	5.016%	+0.02	+0.4003%
US30YFRM	7.19 USD	-0.03	-0.42%
BTC.CM=	75,965.33 USD	+4.02	+0.01%
ETC.BF=	7.24 USD	-0.03	-0.42%
CAD=	1.3985	+0.0069	+0.50%
EUR=	1.147	-0.0073	-0.6324%
GBP=	1.3386	-0.0088	-0.6531%
JPY=	156.15	+1.07	+0.69%
AAPL	332.41 USD	+1.07	+0.32%
AMZN	245.96 USD	-2.46	-0.99%
BRK.B	520.68 USD	+3.92	+0.76%
DEFT	0.5025 USD	-0.0305	-5.7223%
TSLA	358.08 USD	+1.50	+0.42%
META	673.31 USD	+3.07	+0.46%
MSFT	490.30 USD	-6.82	-1.37%
GOOGL	342.87 USD	-2.11	-0.61%
NVDA	213.90 USD	+1.73	+0.82%
QQQ	704.72 USD	+0.18	+0.03%
NFLX	76.41 USD	-1.49	-1.91%
UVXY	18.53 USD	+0.30	+1.65%
XOM	163.32 USD	-6.00	-3.54%

	LAST	CHANGE	% CHG
SLV	57.05 USD	-0.48	-0.83%
PSLV	20.53 USD	-0.14	-0.65%
AG	18.33 USD	-0.31	-1.66%
SPCX	150.88 USD	+7.39	+5.15%
LOFD	6.42 USD	-0.73	-10.21%
LOFF	17.05 USD	+1.58	+10.21%
SKHY	174.87 USD	+0.04	+0.02%
MU	926.55 USD	-1.05	-0.11%
SNDK	1,519.97 USD	-10.92	-0.71%
BITO	10.22 USD	-0.01	-0.10%
AA	46.26 USD	-0.26	-0.56%
UNH	375.26 USD	-0.67	-0.18%
AI	10.56 USD	-0.23	-2.13%
LLY	1,138.34 USD	+2.23	+0.20%
RH	126.52 USD	+1.69	+1.35%
COIN	164.51 USD	-7.60	-4.42%
CRK	13.10 USD	-1.21	-8.46%
CVX	211.52 USD	-6.25	-2.87%
GLW	144.21 USD	+0.64	+0.45%
SBUX	97.34 USD	+0.76	+0.79%
MNTN	11.53 USD	-0.23	-1.96%
HIMS	28.00 USD	+0.15	+0.54%
RIOT	20.35 USD	+0.65	+3.30%
DEFI			
XRPI	7.05 USD	+0.01	+0.20%
ASTS	59.27 USD	+0.50	+0.85%
BRZE	24.87 USD	-0.55	-2.16%
DJT	8.55 USD	-0.03	-0.35%
GME	21.98 USD	+0.54	+2.52%
BA	201.96 USD	-7.73	-3.69%

RECAP 9/16 Unusual Puts:

\$SOFI Sep25 16 P

\$SPCX Jan 75 P

\$EQT Oct23 47 P

\$DRAM Sep 54 P

RECAP 9/16 Unusual Calls:

\$INTC Sep103 C

\$BE Oct02 270 C

\$NOK Oct 12 C

\$DRAM Oct 58 C

\$CIFR Sep25 20 C

\$MAT Jan 13 C

\$GE Dec 400 C

\$GLD Dec 450/485 C Spd

\$CCI Jan 85 C

\$AAL Oct02 14 C

\$CRWV Mar 110 C

\$RKT Sep 13.5 C

\$DHT Oct 85 C

\$FRO Oct 55 C

RECAP 9/16 Chatter:

\$NFG + \$5B nat gas biz options

\$DT + Pictet stake

\$CIEN + 2029 targets

\$BA - Conf comments

\$SPY - Warsh

 1 3:09 PM

Coin		Price	1h	24h	7d	24h Volume	Market Cap	Last 7 Days
 Bitcoin BTC	Buy	\$76,193.90	▲ 0.6%	▲ 0.0%	▼ 3.1%	\$31,899,975,166	\$1,530,246,635,986	
 Ethereum ETH	Buy	\$2,412.09	▲ 0.5%	▲ 0.2%	▼ 3.0%	\$16,248,950,687	\$294,365,088,191	
 Tether USDT		\$0.9992	▲ 0.0%	▲ 0.0%	▼ 0.1%	\$60,225,812,305	\$183,299,884,991	
 BNB BNB	Buy	\$720.14	▲ 0.5%	▲ 0.1%	▼ 2.9%	\$867,725,589	\$95,874,425,506	
 XRP XRP	Buy	\$1.31	▲ 1.7%	▼ 1.9%	▼ 8.3%	\$4,305,526,049	\$82,190,534,399	
 USDC USDC		\$0.9997	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$18,476,544,247	\$73,634,614,772	
 Solana SOL	Buy	\$98.40	▲ 0.4%	▼ 0.1%	▼ 5.0%	\$3,416,530,982	\$57,764,978,598	
 TRON TRX	Buy	\$0.3355	▲ 0.1%	▲ 0.9%	▼ 1.3%	\$441,654,229	\$31,853,610,228	
 Figure Heloc FIGR_HELOC	Buy	\$1.00	▲ 0.2%	▼ 3.3%	▼ 2.3%	\$807,348,889	\$22,692,890,340	
 Zcash ZEC	Buy	\$1,294.30	▼ 3.1%	▲ 13.5%	▲ 1.5%	\$2,056,900,239	\$21,901,856,621	

Symbol	Price~	Exp Date	Type	Strike	Moneyness	Bid	Latest	Ask	Volume	Open Int	Vol/OI↓	Imp Vol	IV	Delta
AMD	507.48	09/16/26 (0)	Put	520.00	+2.28%	12.40	13.65	14.00	23,231	127	182.92	51.24%	30.61%	-0.9518
INTC	99.81	09/16/26 (0)	Put	102.00	+1.92%	2.27	2.40	2.38	41,964	267	157.17	62.01%	29.95%	-0.9336
AMD	507.48	09/16/26 (0)	Put	517.50	+1.79%	10.50	11.00	11.65	13,449	119	113.02	51.24%	23.04%	-0.9658
T	25.75	10/09/26 (23)	Put	28.50	+9.74%	2.44	2.65	3.95	11,261	100	112.61	24.72%	51.94%	-0.7618
META	672.79	09/16/26 (0)	Put	677.50	+0.09%	4.40	4.60	5.00	20,521	221	92.86	38.74%	12.05%	-0.8513
AMZN	244.55	09/18/26 (2)	Put	267.50	+8.85%	22.20	21.93	23.10	14,101	162	87.04	30.69%	51.09%	-0.9926
AMD	507.48	09/16/26 (0)	Put	515.00	+1.30%	8.05	8.05	9.00	19,558	245	79.83	51.24%	15.67%	-0.9847
FIGR	32.49	09/25/26 (9)	Call	34.00	-4.29%	0.95	1.10	1.20	8,133	106	76.73	77.77%	83.51%	0.3871
META	672.79	09/16/26 (0)	Put	675.00	-0.28%	2.82	3.00	3.10	30,690	409	75.04	38.74%	13.48%	-0.6531
TSLA	355.87	09/16/26 (0)	Put	357.50	+0.16%	2.26	2.31	2.31	119,637	2,078	57.57	42.32%	14.58%	-0.7595
TSLA	355.87	09/16/26 (0)	Put	362.50	+1.56%	7.20	7.50	7.40	87,601	1,582	55.37	42.32%	32.80%	-0.8694
META	672.79	09/16/26 (0)	Put	680.00	+0.46%	5.90	7.00	7.50	20,928	379	55.22	38.74%	12.78%	-0.9407
MU	921.69	09/25/26 (9)	Put	595.00	-35.20%	0.08	0.10	0.13	8,003	146	54.82	59.10%	100.89%	-0.0023
LYB	64.31	10/16/26 (30)	Put	62.50	-3.10%	1.90	1.95	2.30	5,496	110	49.96	42.30%	39.42%	-0.3861
AAPL	331.28	09/16/26 (0)	Put	332.50	+0.17%	1.45	1.40	1.53	124,823	2,636	47.35	24.76%	8.52%	-0.8232
UMC	22.31	10/16/26 (30)	Call	26.00	-16.54%	0.40	0.45	0.55	25,346	544	46.59	61.25%	63.42%	0.2218
CSX	47.78	09/18/26 (2)	Call	48.50	-1.40%	0.15	0.20	0.25	10,204	223	45.76	25.31%	36.33%	0.2614
AMZN	244.55	09/18/26 (2)	Call	237.50	+3.36%	7.75	7.85	8.25	7,891	173	45.61	30.69%	43.22%	0.8317
CLF	11.83	10/02/26 (16)	Put	13.00	+8.51%	1.29	1.29	1.36	5,511	125	44.09	59.16%	58.48%	-0.7510
INTC	99.81	09/16/26 (0)	Put	101.00	+0.92%	1.32	1.31	1.41	29,295	708	41.38	62.01%	14.12%	-0.9716
AMD	507.48	09/16/26 (0)	Put	512.50	+0.81%	5.85	5.83	6.50	9,425	233	40.45	51.24%	17.05%	-0.9090