

Inflation is when you pay fifteen dollars for the ten-dollar haircut you used to get for five dollars when you had hair. ~~Sam Ewing



Good Thursday morning,

Nasdaq-100 futures were higher Thursday as the latest earnings reports from Nvidia and other well-known technology companies boosted sentiment. Nvidia shares jumped 6% in premarket trading on Thursday after it beat analyst expectations and forecast strong revenue growth. Notably, the chipmaker projects that revenue growth will hit 70% in fiscal 2028, far higher than the 44% that analysts surveyed by LSEG expected. Its revenue for the fiscal second quarter more than doubled.

People in the Starbucks line waiting for me to finish my order..



Headlines for Thursday morning, 27-Aug-26:

- Fed board members forecast 21 policy rate projections at 3.00% for next six months
- Nvidia's 70% growth forecast puts it on track to become tech's No. 2 company by revenue – CNBC
 - NVIDIA Agrees To Acquire Open-Source AI Model Repository Hugging Face For \$12.9 Billion, The Information Reports
 - This is the AI platform that an OpenAI agent previously hacked.
- OIL PRICES SLIP AS HORMUZ REOPENING HOPES OFFSET RISING RUSSIA-UKRAINE RISKS
- The average American household will pay an estimated \$2,100 more per year due to tariffs in 2026. Not businesses. Not exporters. Consumers.; Source: Tax Foundation / Peterson Institute.
- Silver's Dual Catalyst:
 -  Monetary re-ordering underway
 -  AI & industrial demand accelerating
 -  Structural deficits for a 6th year
- GOLD REMAINS UP ~14% THIS MONTH, WITH ETF INFLOWS AND FISCAL-DEBASEMENT CONCERNS SUPPORTING DEMAND; TRADERS NOW AWAIT WARSH'S JACKSON HOLE SPEECH FOR RATE SIGNALS.

S&P 500 \$SPY on track for its lowest weekly volume since December 2004

SPDR S&P 500 ETF (SPY)

766.08 +0.17 (+0.02%) 08/26/26 [NYSE Arca]

769.88 x 280 769.96 x 280 POST-MARKET 769.94 +3.86 (+0.50%) 18:04 ET

CHART for Wed, Aug 26th, 2026

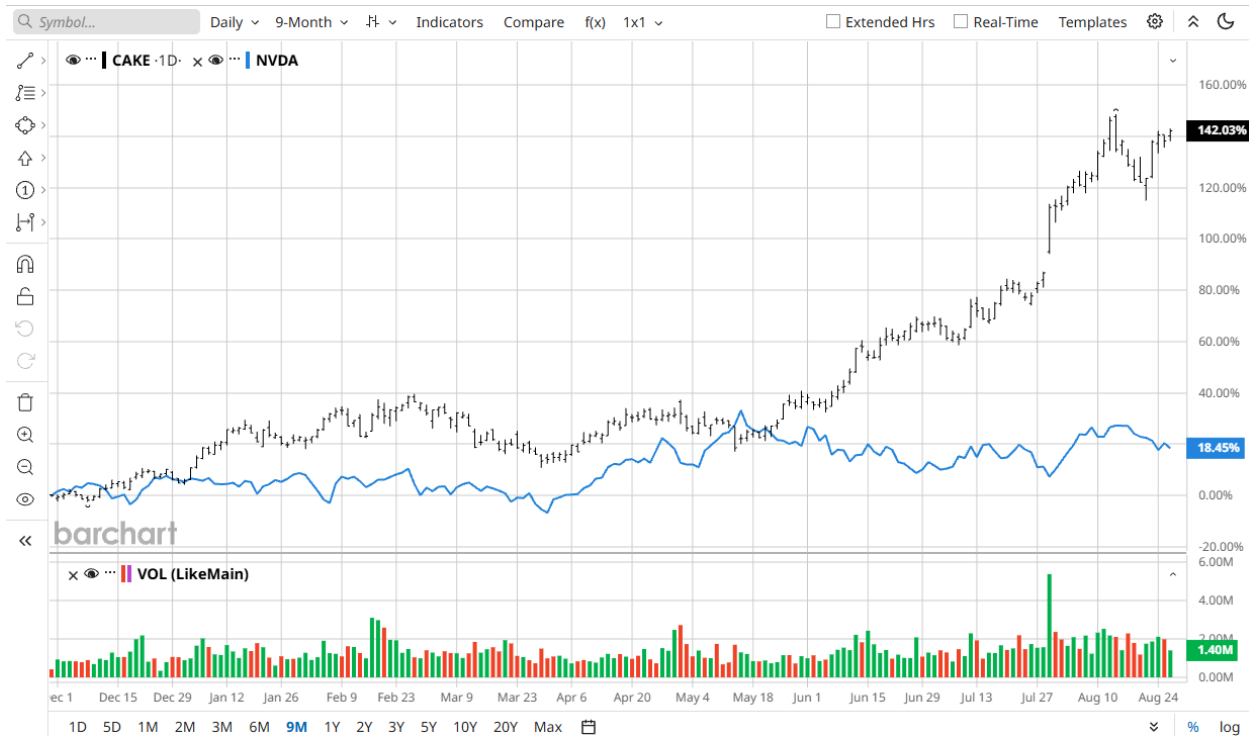
Full Screen Chart

Notes My Charts Alerts Watch Actions Help



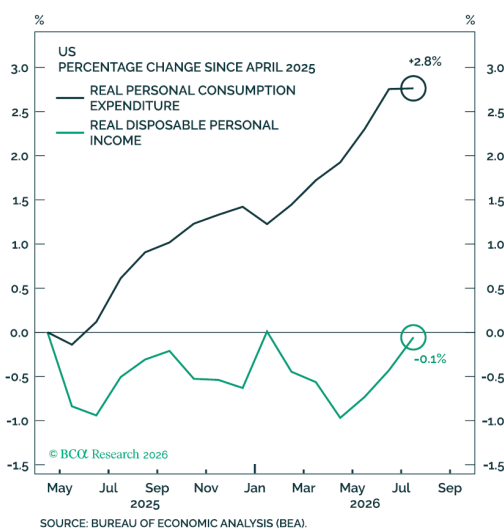
Cheesecake Factory is outperforming Nvidia by 109% year to date.

- \$CAKE: 118%
- \$NVDA: 9%



Personal income vs. spending vs. saving -Peter Berezinbca

- The saving rate rebounded in July but remains very low.
- Standing back, real disposable income has been flat since Liberation Day.
- If the saving rate stabilizes while income growth remains weak, spending growth will end up slowing



SpaceX \$SPCX is a \$10 to \$30 stock, warns NYU Professor Scott Galloway, which could mean a potential drop of more than 90%

'Crazy overvalued': Scott Galloway says SpaceX is a '\$10 to \$30 stock'

By [Georgia Hennessy](#) [+ Follow](#)



NYU professor and podcaster Scott Galloway says SpaceX is hugely overvalued. Business Wire/AP

Aug 18, 2026, 7:32 AM CT

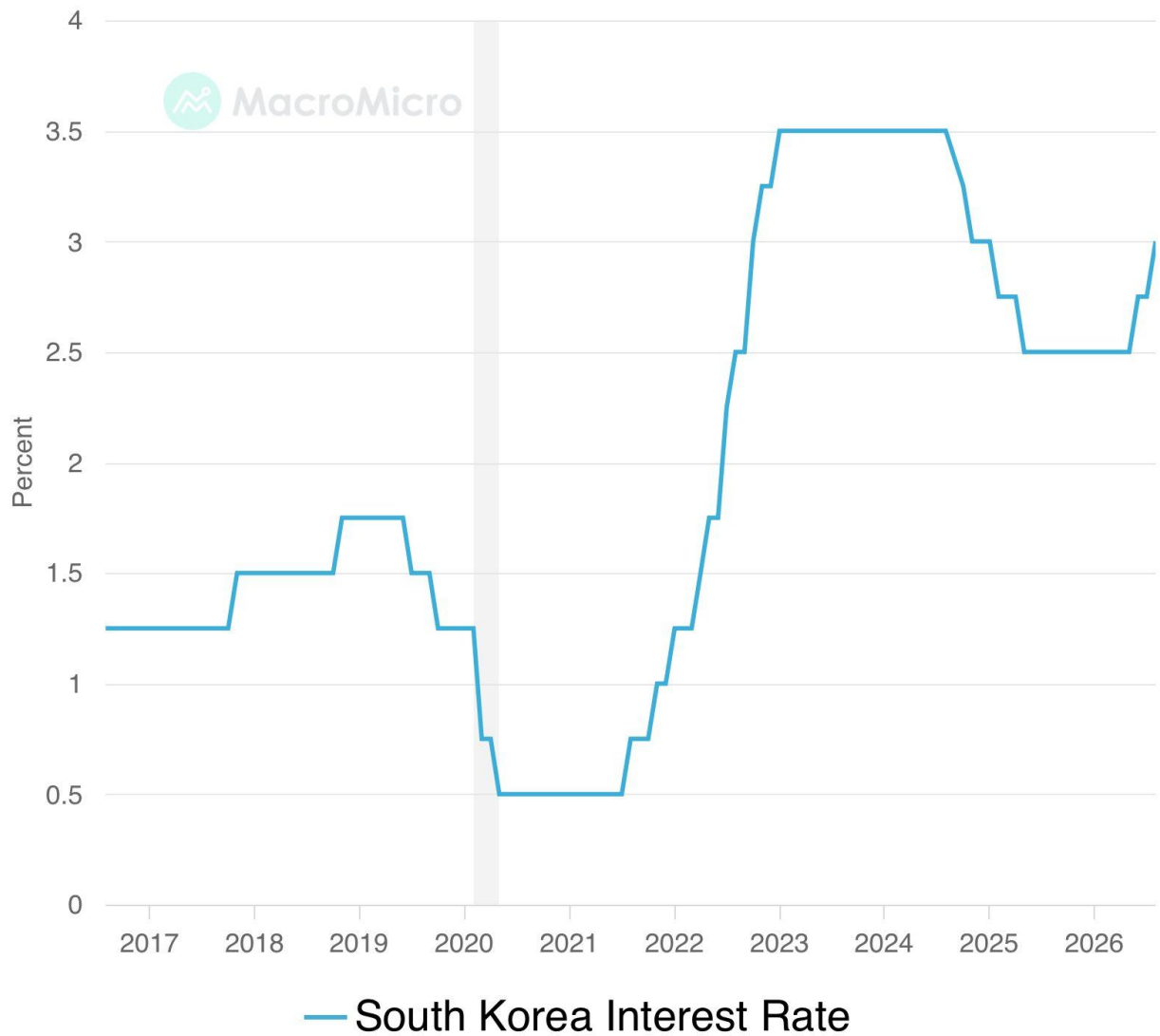
[📖](#) [🔗](#) [🔖](#) [💬 0](#) [🔊 3 min](#)

- Podcaster and NYU professor Scott Galloway says SpaceX's stock is hugely overvalued.
- He argued that the stock, which trades at \$146 per share, is worth as little as \$10.

Bank of Korea raises rate to 3.00% and upgrades growth forecasts due to semiconductor boom, focusing on curbing inflation while benefiting from strong export growth.

South Korea Interest Rate

MacroMicro.me | MacroMicro



When someone tries to talk about work before 7am:



Cryptocurrency

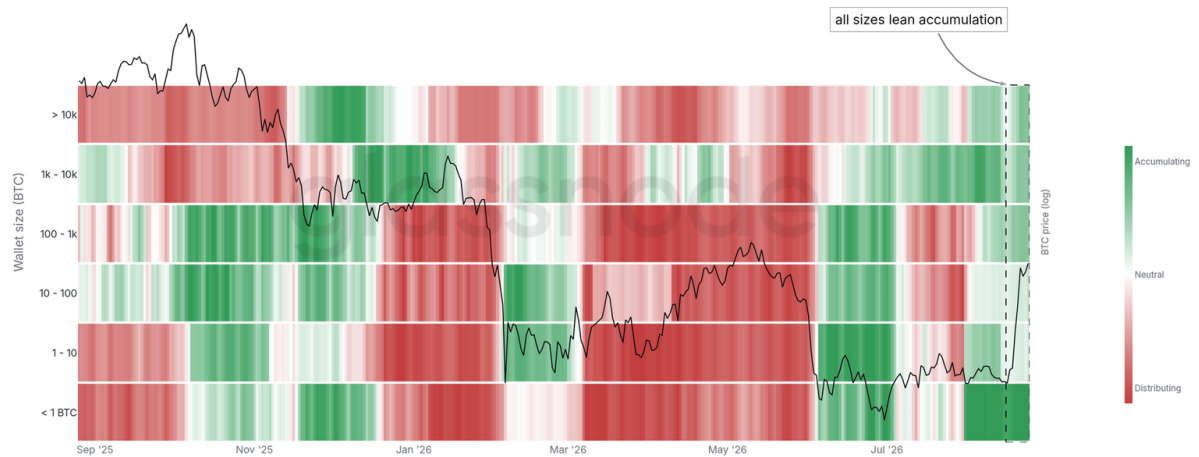
- JPMorgan chase recently evaluated pursuing its own stablecoin, sources say - WSJ.

Bitcoin accumulation. -GlassNode

- The 30-day Accumulation Trend Score sits at or above the 0.5 neutral line for all six wallet-size cohorts, a 20-day stretch running since August 5, 2026 and already the most persistent all-cohort accumulation since a 22-day run in late 2024.

Every Wallet Cohort Is Accumulating at Once

Accumulation Trend Score by Wallet Size (30d) - BTC Price



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glassnode

Bitcoin cycle lows

- Bitcoin's major cycle lows have been spaced almost exactly 3.91 years apart. Jan 2015 → Dec 2018 → Nov 2022...
- The next window points to Aug/Sep 2026. What if the cycle is right again?

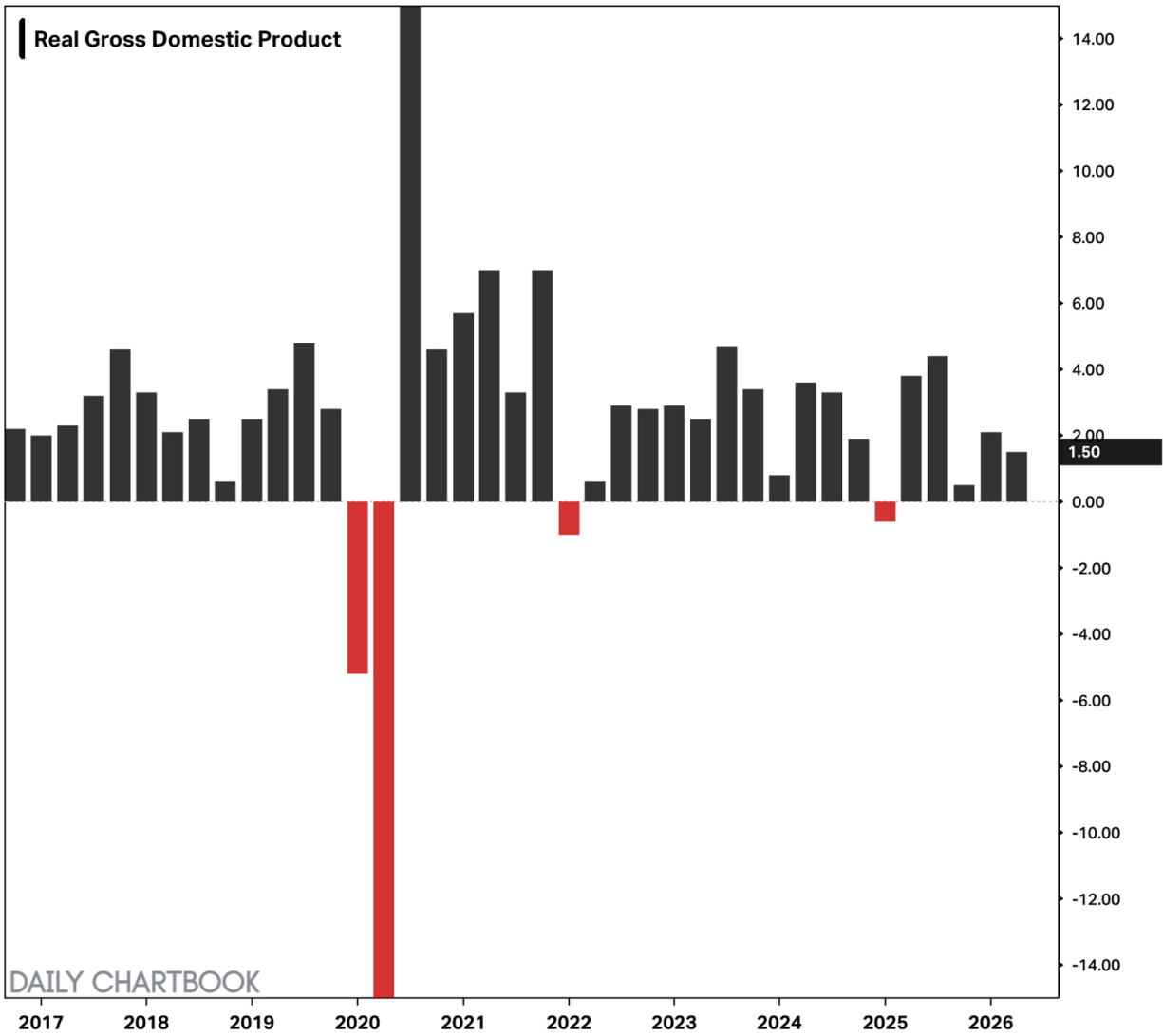


When you're eating at Olive Garden and someone says "compliments to the chef"...



US GDP

- The second print for Q2 GDP growth was unchanged at 1.5% QoQ.



koyfin

When someone adds you to a meeting which was slotted to be your only open time of the day..



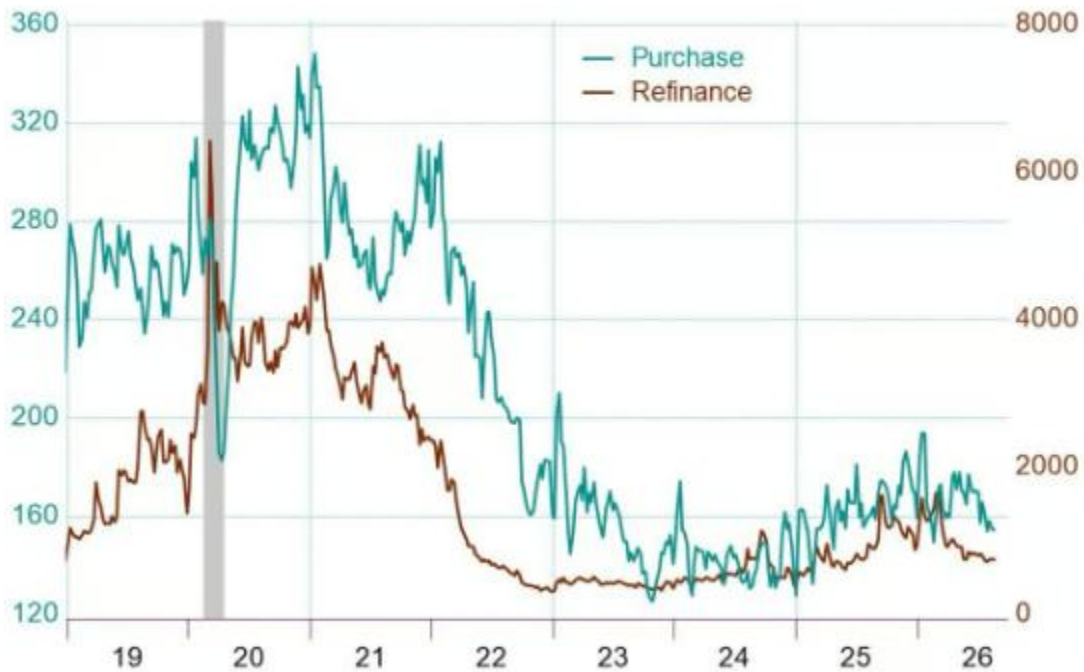
Mortgage demand.

- Both applications for loans to purchase and for loan refinancing declined in the latest week.
- Interest rate on 30-year fixed-rate loans edged up 1bp to 6.97%.
- Average loan size inched up in the August 21 week.

Mortgage Loan Applications and FRM 30-Yr Interest Rate



Mortgage Loan Applications SA, Mar-16-90=100



Source: Mortgage Bankers Association/Haver Analytics

VIP Pricing

	LAST	CHANGE	% CHG		LAST	CHANGE	% CHG
.DJI	53,463.88 USD	-113.52	-0.21%	SLV	61.73 USD	+0.14	+0.23%
.IXIC	26,130.197 USD	-21.103	-0.08%	PSLV	22.54 USD	+0.04	+0.18%
.SPX	7,675.70 USD	-1.58	-0.02%	AG	20.99 USD	UNCH	UNCH
@SP.1	7,718.50 USD	+28.50	+0.37%	SPCX	140.29 USD	+0.66	+0.47%
.VIX	14.96 USD	-0.25	-1.64%	LOFD	7.75 USD	-0.16	-2.05%
@CL.1	82.58 USD	+0.35	+0.43%	LOFF	14.98 USD	+0.10	+0.68%
@GC.1	4,652.70 USD	-0.60	-0.01%	SKHY	164.55 USD	+6.53	+4.13%
@SI.1	68.245 USD	+0.219	+0.32%	MU	975.20 USD	+36.80	+3.92%
@TY.1	108.4531 USD	+0.0469	+0.04%	SNDK	1,565.88 USD	+66.51	+4.44%
US10Y	4.66%	-0.004	-0.0858%	BITO	10.72 USD	+0.14	+1.32%
US30YFRM	6.75 USD	+0.01	+0.15%	AA	49.43 USD	-0.29	-0.58%
BTC.CM=	79,435.37 USD	+983.68	+1.25%	UNH	399.26 USD	-1.75	-0.44%
ETC.BF=	7.83 USD	+0.15	+1.99%	AI	9.79 USD	+0.09	+0.93%
CAD=	1.3869	-0.0007	-0.0504%	LLY	1,188.69 USD	-0.72	-0.06%
EUR=	1.1643	-0.0006	-0.0515%	RH	148.77 USD	+0.20	+0.14%
GBP=	1.3576	-0.0017	-0.1251%	COIN	184.71 USD	+2.93	+1.61%
JPY=	159.41	+0.12	+0.08%	CRK	14.51 USD	+0.01	+0.07%
AAPL	310.62 USD	-2.83	-0.90%	CVX	199.99 USD	-0.22	-0.11%
AMZN	259.61 USD	-0.67	-0.26%	GLW	156.60 USD	+3.82	+2.50%
BRK.B	502.10 USD	-2.81	-0.56%	SBUX	107.70 USD	-0.79	-0.73%
DEFT	0.59 USD	+0.0009	+0.1528%	MNTN	13.05 USD	-0.17	-1.29%
TSLA	346.33 USD	+0.51	+0.15%	HIMS	30.24 USD	+0.41	+1.37%
META	574.00 USD	-2.14	-0.37%	RIOT	21.14 USD	+0.53	+2.57%
MSFT	492.64 USD	-3.73	-0.75%	DEFI			
GOOGL	340.51 USD	-1.49	-0.44%	XRPI	7.79 USD	+0.27	+3.59%
NVDA	222.32 USD	+12.66	+6.04%	ASTS	60.70 USD	+0.82	+1.37%
QQQ	717.88 USD	+6.51	+0.92%	BRZE	31.10 USD	+0.29	+0.94%
NFLX	80.48 USD	-0.98	-1.20%	DJT			
UVXY	18.63 USD	-0.16	-0.85%	GME	18.02 USD	+0.05	+0.28%
XOM	157.90 USD	-0.29	-0.18%	BA	212.10 USD	+0.01	UNCH

Coin			Price	1h	24h	7d	24h Volume	Market Cap	Last 7 Days						
 Bitcoin BTC	Buy		\$79,464.07	▼ 0.1%	▲ 1.0%	▲ 10.5%	\$30,446,099,129	\$1,595,305,214,988							
 Ethereum ETH	Buy		\$2,501.50	▼ 0.1%	▲ 1.3%	▲ 9.6%	\$15,025,526,116	\$301,884,159,655							
 Tether USDT			\$0.9999	▲ 0.0%	▲ 0.0%	▲ 0.1%	\$57,901,058,125	\$183,352,377,893							
 BNB BNB	Buy		\$706.69	▲ 0.0%	▲ 0.0%	▲ 9.9%	\$873,466,168	\$94,104,436,069							
 XRP XRP	Buy		\$1.43	▲ 0.2%	▼ 0.4%	▲ 23.0%	\$3,988,789,000	\$89,602,574,498							
 USDC USDC			\$0.9999	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$16,820,988,379	\$73,786,124,077							
 Solana SOL	Buy		\$104.15	▼ 0.1%	▲ 6.7%	▲ 19.0%	\$5,387,708,648	\$60,828,947,495							
 TRON TRX	Buy		\$0.337	▲ 0.3%	▲ 0.1%	▲ 0.1%	\$458,968,267	\$31,989,653,207							
 Figure Heloc FIGR_HELOC	Buy		\$1.00	▲ 0.0%	▼ 0.7%	▼ 3.9%	\$354,862,505	\$21,751,666,165							
 Hypertliquid HYPE	Buy		\$82.24	▼ 0.1%	▼ 1.3%	▲ 13.7%	\$1,116,482,552	\$18,294,115,890							
Symbol	Price~	Exp Date	Type	Strike	Moneyness	Bid	Latest	Ask	Volume	Open Int	Vol/OI~	Imp Vol	IV	Delta	Last Trade
NFLX	81.46	01/21/28 (513)	Put	42.00	-48.44%	0.93	1.20	1.26	24,000	117	205.13	33.10%	43.58%	-0.0507	08/26/26
HONA	164.01	12/18/26 (114)	Call	210.00	-28.04%	4.20	4.60	5.50	20,035	197	101.70	42.86%	46.88%	0.2216	08/26/26
MSFT	496.37	11/20/26 (86)	Call	625.00	-25.91%	2.03	2.12	2.22	14,972	190	78.80	24.87%	29.82%	0.0705	08/26/26
META	576.14	08/28/26 (2)	Put	585.00	+1.54%	12.50	11.93	13.40	9,357	140	66.84	35.84%	45.46%	-0.6675	08/26/26
QXO	14.02	10/16/26 (51)	Put	11.00	-21.54%	0.15	0.20	0.30	8,133	122	66.66	59.53%	63.50%	-0.1230	08/26/26
HONA	164.01	12/18/26 (114)	Call	175.00	-6.70%	12.20	12.85	14.20	10,037	151	66.47	42.86%	46.16%	0.4698	08/26/26
AMZN	260.28	08/28/26 (2)	Call	237.50	+8.75%	22.40	22.86	23.30	8,400	131	64.12	28.99%	50.86%	0.9930	08/26/26
AEO	17.59	09/18/26 (23)	Call	17.50	+0.51%	1.50	1.57	1.62	8,378	156	53.71	75.28%	86.28%	0.5525	08/26/26
KHC	24.79	09/04/26 (9)	Call	25.50	-2.86%	0.08	0.15	0.33	20,468	383	53.44	27.06%	30.71%	0.2829	08/26/26
MPT	4.08	06/17/27 (295)	Put	2.50	-38.73%	0.08	0.11	0.14	20,503	417	49.17	36.08%	50.01%	-0.1014	08/26/26
BABA	119.83	10/02/26 (37)	Call	130.00	-8.49%	3.15	3.30	3.40	6,100	145	42.07	41.33%	45.78%	0.3133	08/26/26
META	576.14	08/28/26 (2)	Put	572.50	-0.63%	5.80	5.95	6.25	4,200	100	42.00	35.84%	45.69%	-0.4173	08/26/26
NVAX	9.21	01/21/28 (513)	Put	10.00	+8.58%	3.30	3.45	3.80	14,411	369	39.05	70.87%	78.68%	-0.3430	08/26/26
ECHO	85.61	12/18/26 (114)	Call	90.00	-5.13%	7.60	8.10	8.40	9,804	252	38.90	44.45%	49.33%	0.5000	08/26/26
SRPT	19.46	01/15/27 (142)	Call	12.50	+35.77%	7.50	7.78	8.00	10,017	263	38.09	60.66%	74.40%	0.8884	08/26/26
CCCC	4.24	12/17/27 (478)	Call	4.00	+5.66%	1.75	2.10	2.40	3,563	100	35.63	91.67%	106.92%	0.7589	08/26/26
NVDA	209.66	09/04/26 (9)	Call	197.50	+5.80%	14.45	15.04	16.25	4,668	133	35.10	41.74%	60.24%	0.7539	08/26/26
AMZN	260.28	08/28/26 (2)	Call	245.00	+5.87%	14.95	15.56	15.80	15,782	451	34.99	28.99%	38.92%	0.9830	08/26/26
AVGO	355.59	09/18/26 (23)	Call	387.50	-8.97%	8.45	8.70	9.75	3,839	114	33.68	51.40%	56.96%	0.3025	08/26/26
FSLR	205.93	06/17/27 (295)	Put	160.00	-22.30%	13.35	15.60	15.75	5,049	157	32.16	49.50%	53.25%	-0.2059	08/26/26
AI	9.70	09/04/26 (9)	Call	10.00	-3.09%	0.53	0.55	0.76	20,446	644	31.75	81.27%	127.00%	0.4806	08/26/26

Cheers,

-NOD-

Nathaniel Orr-Depner

<https://www.stickytrades.com/nodlive/>