

"As you get older, three things happen. The first is your memory goes, and I can't remember the other two." — Sir Norman Wisdom



Good Monday evening,

The S&P 500 was relatively unchanged on Monday amid growing doubts that the U.S. and Iran will come to a lasting resolution to the conflict in the near term. The broad index slipped about 0.1%, while the Nasdaq Composite declined 0.3%. The Dow Jones Industrial Average was down 61 points, or 0.1%. Intel was a key laggard of the session, falling 3% after the company said it's going to be offering \$15 billion in common stock. Other laggards include Nvidia and Apple, which each dropped 2%. Iran has said it is closing in on a deal with Oman to reopen the Strait of Hormuz, but Tehran has continued to resist direct negotiations with the U.S until several conditions are met. Iranian Foreign Minister Abbas Araghchi said Sunday there was "no possibility of restarting negotiations" as long as the U.S. continues violating the June memorandum of understanding, without compensating for its "violations," according to Tasnim News Agency, a semi-official news outlet associated with the Islamic Revolutionary Guard Corps. Oil prices rose on Monday as uncertainty hovered over the market. U.S. West Texas Intermediate crude futures settled up about 5.1% at \$82.13 per barrel. Oil stockpiles in the U.S. Strategic Petroleum Reserve have dropped to the lowest level since January 1983. Additionally, international benchmark Brent crude futures settled up 5% at \$87.72. -CNBC



Them; “Wait, so WHY did they fire you again?”

Me; “You’re not going to believe me, but, check this out.”



Headlines from Monday, 10-Aug-26:

- [S&P 500 closes little changed as oil rises on Iran uncertainty, Intel leads chips lower](#)

- THE NASDAQ COMPOSITE UNOFFICIALLY CLOSED DOWN 95.74 POINTS, OR 0.36%, AT 26,594.88.
- THE S&P 500 UNOFFICIALLY CLOSED DOWN 8.17 POINTS, OR 0.11%, AT 7,749.47.
- THE DOW JONES INDUSTRIAL AVERAGE UNOFFICIALLY CLOSED DOWN 99.11 POINTS, OR 0.18%, AT 53,937.82.

- **Women Surpass Men in U.S. Payroll Jobs**

- Women now hold more U.S. payroll jobs than men, according to Business Insider.
- This has occurred only twice before, briefly during the Great Recession and again just before COVID-19.
- The shift highlights changing patterns in employment and workforce participation.
- Market impact: A sustained trend could influence consumer spending, household income, and labor-market dynamics.

- **U.S. Watches BOJ Signals on September Rate Hike**

- The U.S. is reportedly assessing BOJ Governor Ueda's remarks hinting at a possible September rate hike.
- The comments could influence expectations for Japanese monetary policy and the yen.
- Markets may closely watch upcoming BOJ guidance for confirmation of the timing.
- Market impact: A stronger BOJ tightening signal could support the yen and pressure Japan's bond markets.

- **IPHONE 18 PRO BOM COSTS SET TO JUMP 38%**

- [\\$AAPL](#) faces sharply higher component costs for the 256GB iPhone 18 Pro due to soaring memory prices, per TrendForce.

- ◆ Estimated 38% YoY rise in bill of materials

- ◆ Memory now the biggest cost driver (up from ~10% to ~34% of BOM)
- ◆ Apple may cut margins to limit retail price hikes and protect shipments
 - Microsoft in talks with TSMC to make chips – Information
 - Congressional & Insider Trades for the week of 03-Aug to 07-Aug

Congress Trades

Major Trades Published 8/3 - 8/7. Trades may be those of family members. [Source: Capitol Trades]

Buys

- **Tommy Tuberville (R)**
 - **Company:** Intel (\$INTC)
 - **Amount Purchased:** \$250K - \$600K

Sells

- **Tommy Tuberville (R)**
 - **Company:** Intel (\$INTC)
 - **Amount Sold:** \$300K - \$750K
 - **Company:** Cleveland-Cliffs (\$CLF)
 - **Amount Sold:** \$200K - \$500K

Insider Trades

Major Trades Published 7/27 - 7/31

Buys

- **Boston Scientific (\$BSX)**
 - **Insider:** Michael Mahoney (Chairman, President & CEO)
 - **# of Shares Purchased:** 186,240
 - **\$ Amount:** \$9,001,408
 - **SEC Forms:** [\[1\]](#)
- **Costar Group (\$CSGP)**
 - **Insider:** Andrew Florance (Founder and CEO)
 - **# of Shares Purchased:** 83,300
 - **\$ Amount:** \$2,489,837
 - **SEC Forms:** [\[1\]](#)

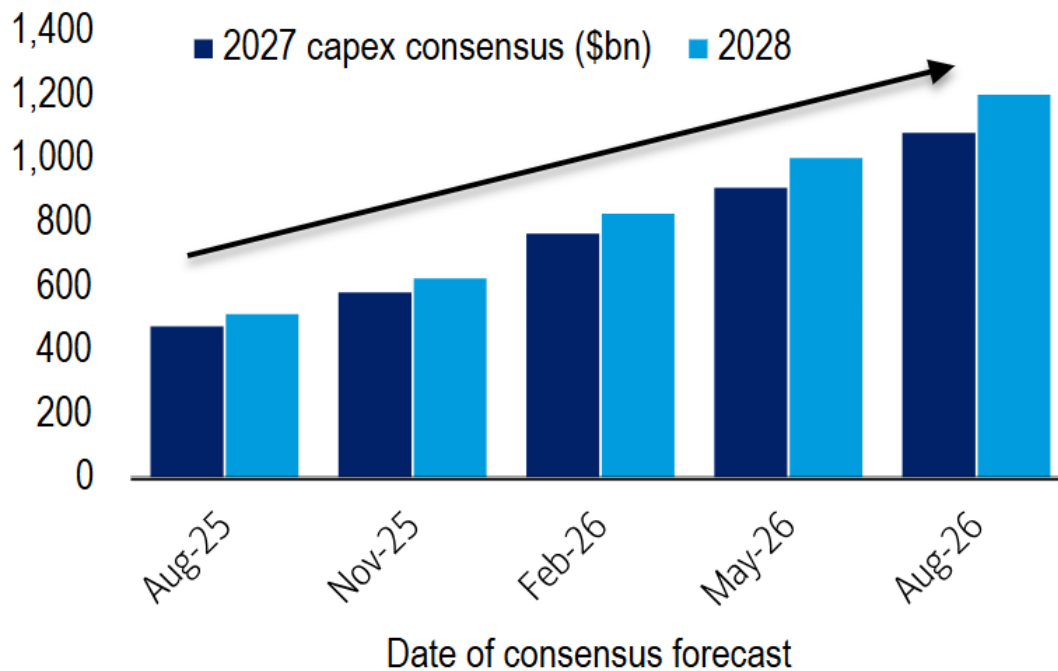
Sells

- **Amazon (\$AMZN)**
 - **Insider:** Jeffrey Bezos (Executive Chair)
 - **# of Shares Sold:** 1,209,649
 - **\$ Amount:** \$346,453,514
 - **SEC Forms:** [\[1\]](#)

The evolution of hyperscaler 2027 and 2028 CAPEX forecasts. -Bank of America

Exhibit 3: Big revisions to hyperscaler capex spending ...

Consensus hyperscaler capex for year 2027 increased +127% between Aug-2025 (\$480bn) and Aug-2026 (\$1,088bn).



Memory is going to be 42% of iPhone 18 Pro BoM cost.

Share of Major Component BOM Costs in the iPhone 17 and iPhone 18 Pro Series

BOM Cost Structure 256GB version	iPhone 17 Pro	iPhone 18 Pro	
	3Q25	3Q26E	1H27F
AP	11%	10%	9%
Panel	16%	10%	9%
Memory	10%	34%	42%

Source: TrendForce, Aug. 2026

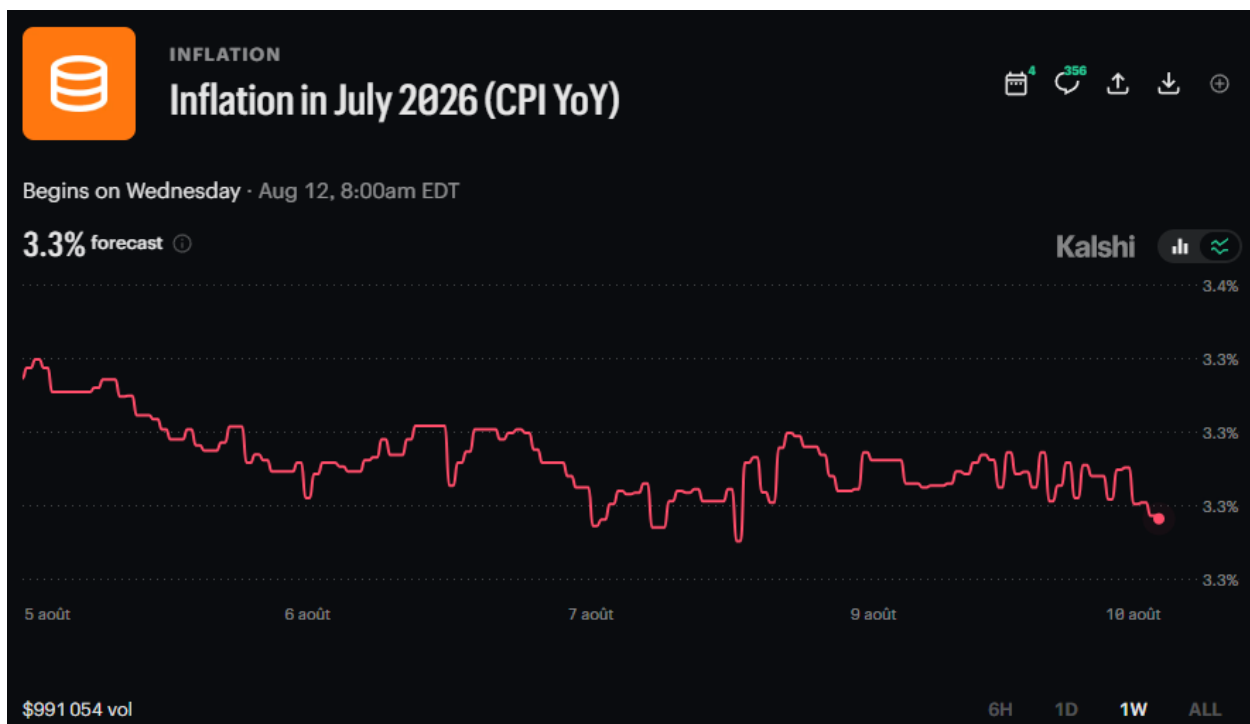
If you invested \$10,000 in the \$SPCX IPO and held...

- Max potential profit: \$16,710
- Max drawdown: \$7,764
- Current: \$9,833



CPI IS THE NEXT BIG MACRO TEST

- Kalshi traders are pricing July CPI at 3.3% ahead of Wednesday's release, while Treasury yields rise and September Fed hike odds have fallen to 46% from 67% a week ago after weak payrolls.
- A hotter CPI could revive hike bets and pressure bonds. A softer print would reinforce the case for the Fed to stay on hold.



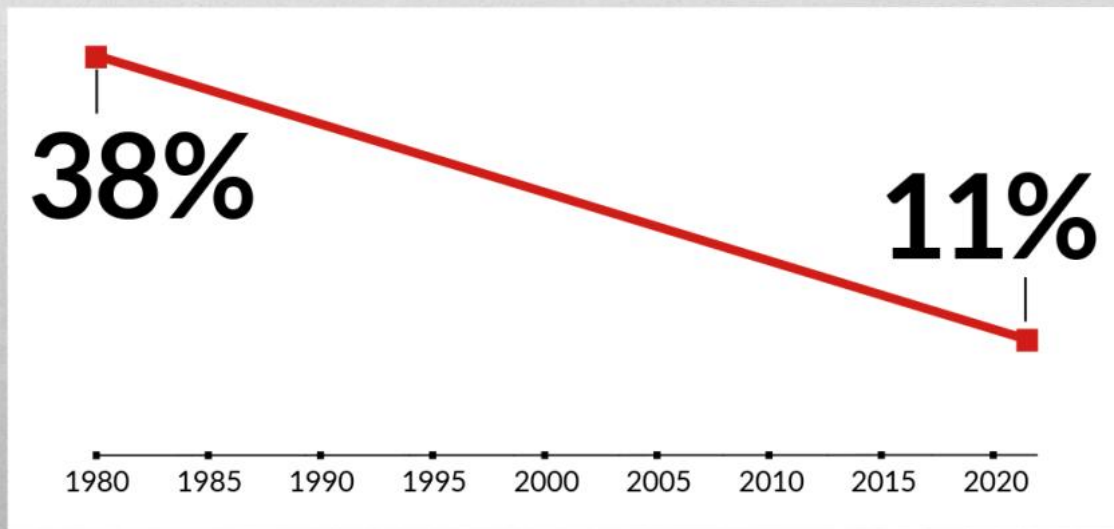
When you get summoned to a 6pm Zoom meeting on a Monday....



Economic

- Retirement Savings Gap Persists Among U.S. Workers
 - 43% of private-sector workers aged 34–44 reportedly have no retirement plan in place.
 - The figure remains high at 41% for workers aged 45–54.
 - Even among those aged 55–65, 40% lack a retirement plan.
 - Key takeaway: Millions of Americans may be approaching retirement with limited workplace retirement support.

Share of private-sector workers with **job-based pensions:**



Sources: Social Security Administration, U.S. Bureau of Labor Statistics

When you want to be “one with nature”.



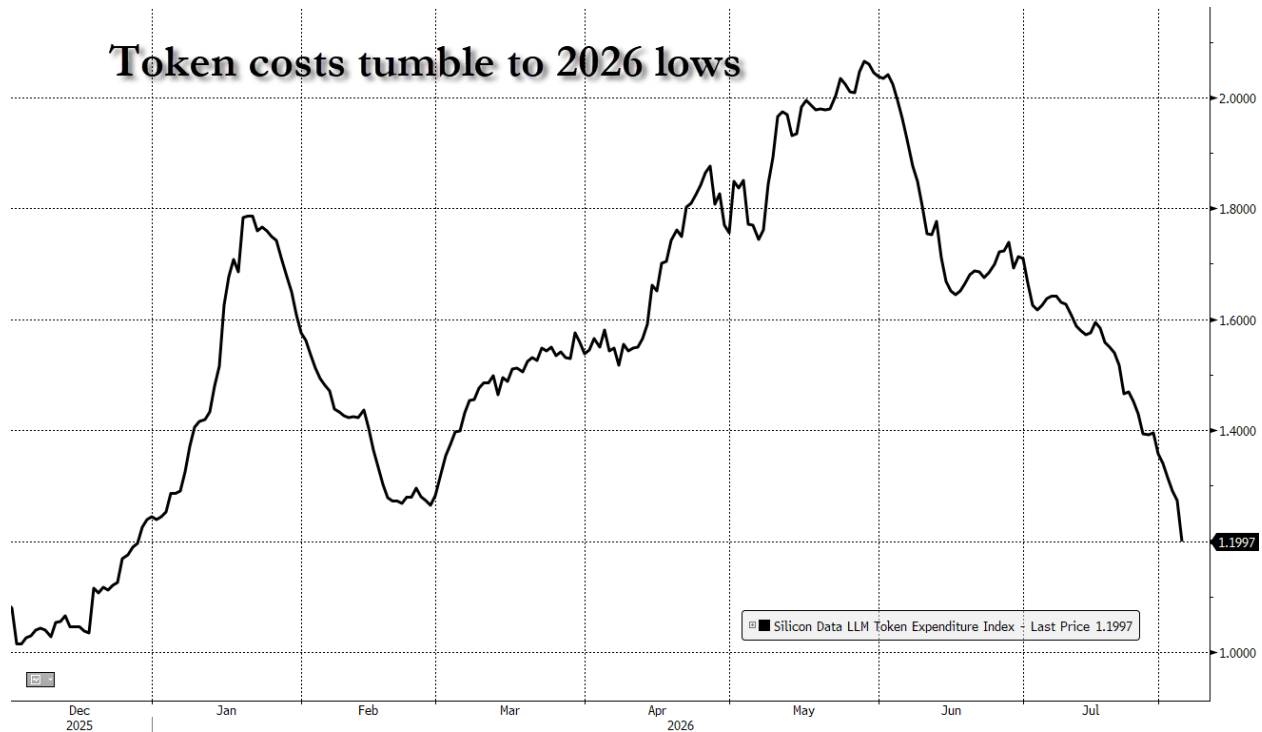
Cryptocurrency

- **\$MSTR - STRATEGY SELLS BITCOIN, RAISES \$653M FROM MSTR SHARES**
 - Strategy sold 1,690 Bitcoin for \$108.6 million last week, using the proceeds to repurchase 1.15 million STRC preferred shares.
 - The company also sold 6.59 million MSTR shares, raising \$653.1 million, largely to boost its dollar reserve to \$4.65 billion.
 - Strategy still holds 840,447 Bitcoin, acquired for \$63.36 billion at an average price of \$75,385.
- Grayscale asked the SEC to withdraw proposed Cardano, Polkadot and Hedera ETF registrations in three filings submitted within four minutes late Friday.

Token Expenditure Index -ZeroHedge

- Token prices are at YTD lows, per Silicon Data.

Token costs tumble to 2026 lows



Overview Stablecoin supply grew by \$931.4M last week, DEX spot volume fell and perp volume fell, while public companies shed 66 BTC.

- Stablecoin Market The total stablecoin market cap increased by \$931.4M.
- Spot & Perps Trading Volume on DEXs DEX spot volume fell 11.95% and perp volume fell 25.00% WoW.
- Protocol Revenue Protocol revenue slipped 2.14% WoW, while Pyth led weekly revenue growth with a 3320% increase.

BTC Weekly Flows in Public Companies

Data from [Lookonchain](#)

Public Companies	BTC Holdings (As of 8/10/2026)	Weekly Changes
Strategy	840,447 BTC	-1,691 BTC
MARA Holdings, Inc.	35,577 BTC	-726 BTC
Strive	20,167 BTC	+147 BTC
CleanSpark, Inc.	13,931 BTC	+7 BTC
Block, Inc.	9,117 BTC	+85 BTC
H100 Group	3,506 BTC	+2,455 BTC
Sequans Communications S.A.	314 BTC	-344 BTC
Bitcoin Treasury Capital	174 BTC	+1 BTC
Total	923,233 BTC (\$59.57B)	-66 BTC (-\$4.26M)

Stablecoins(USDT&USDC) Change(7D) of Top 15 Chains

As of August 10, 2026

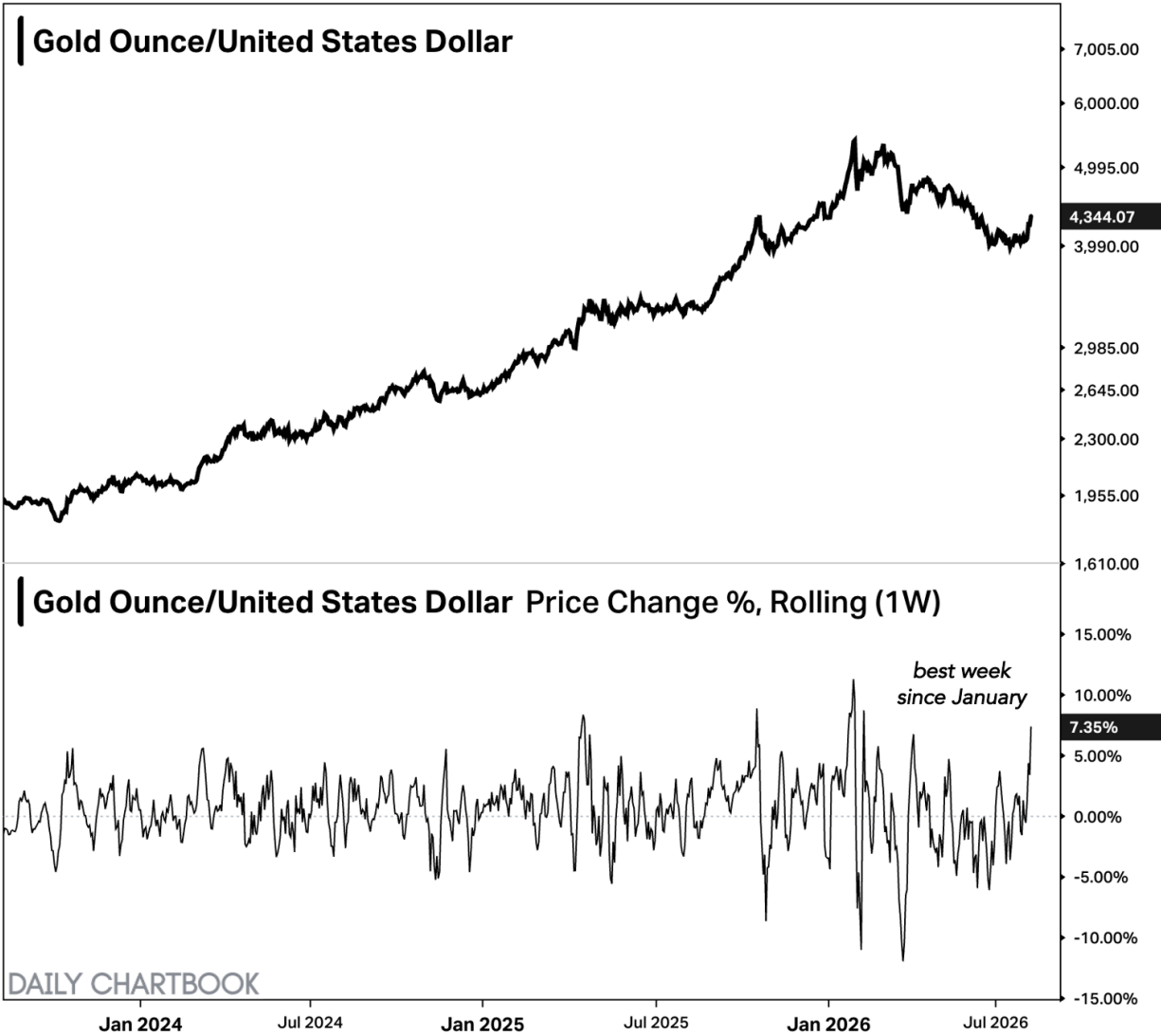


@lookonchain

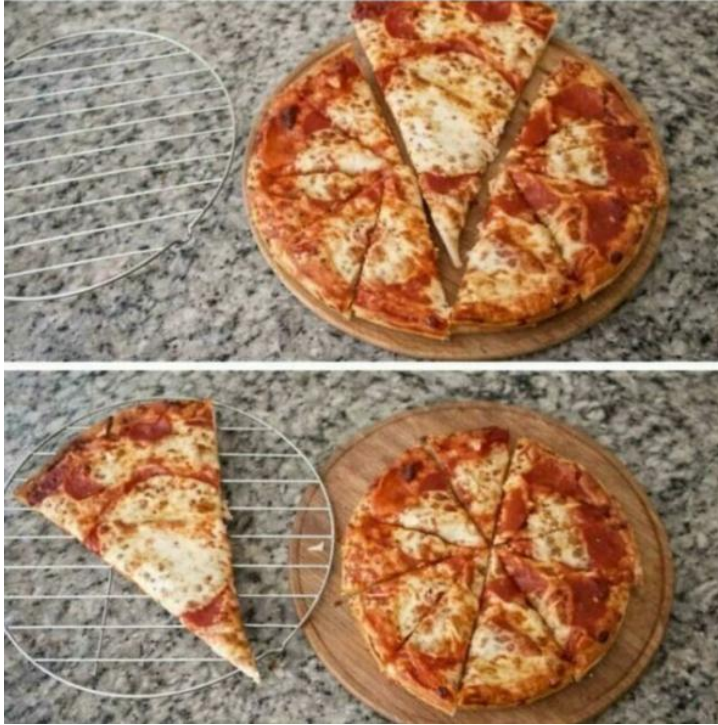
The “final exam” on my daughter’s, \$7300, “Intro to Drawing” college class..



Gold rally. Gold just posted its best week since January.



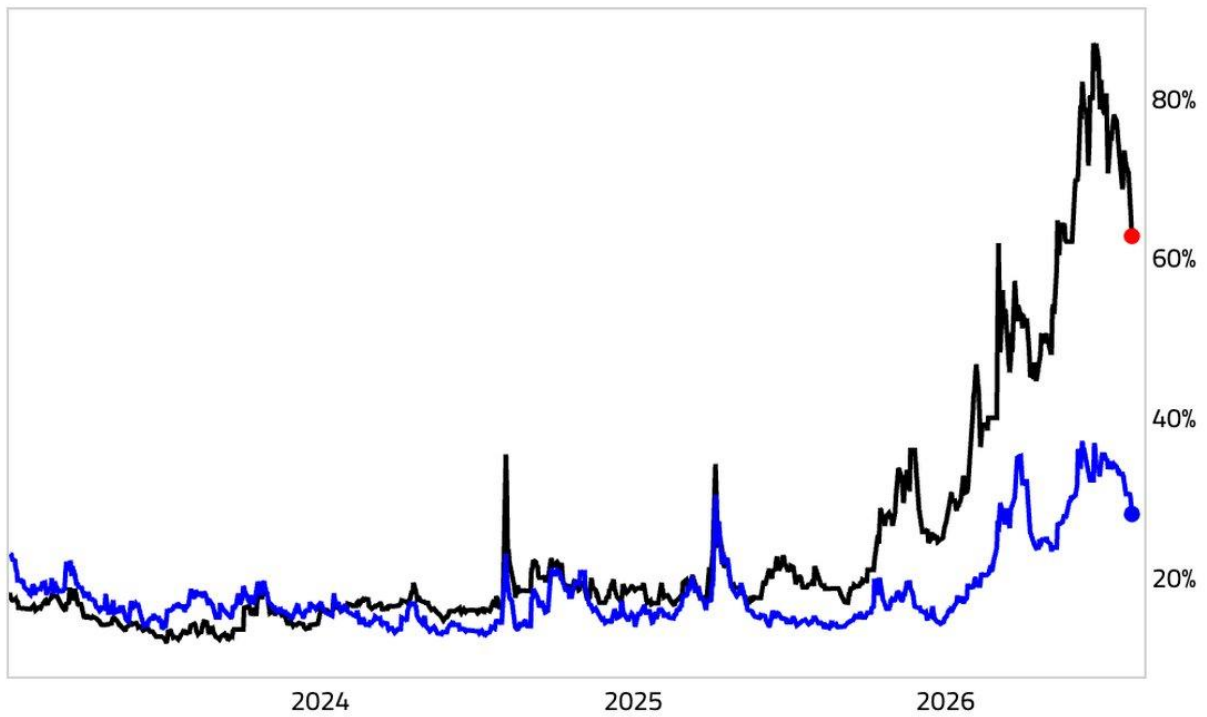
The only kind of magic I know...



KOSPI vol has dropped from 90% to near 60% \$EWY

3-Month Implied Volatility

— KOSPI — MSCI EM (EEM)



The Daily Shot[®]

VIP Pricing

	LAST	CHANGE	% CHG
.DJI	53,965.16 USD	-71.77	-0.13%
.IXIC	26,605.357 USD	-85.258	-0.32%
.SPX	7,753.02 USD	-4.62	-0.06%
@SP.1	7,772.25 USD	-7.50	-0.10%
.VIX	15.43 USD	+0.53	+3.56%
@CL.1	82.05 USD	+3.87	+4.95%
@GC.1	4,452.50 USD	+52.80	+1.20%
@SI.1	66.14 USD	+2.641	+4.16%
@TY.1	108.3125 USD	-0.3281	-0.30%
US10Y	4.705%	+0.047	+1.009%
US30YFRM	6.76 USD	+0.02	+0.30%
BTC.CM=	63,983.44 USD	-1,166.00	-1.79%
ETC.BF=	6.40 USD	-0.10	-1.56%
CAD=	1.3937	-0.0001	-0.0072%
EUR=	1.1541	-0.0017	-0.1471%
GBP=	1.3507	+0.0019	+0.14%
JPY=	159.29	+1.51	+0.96%
AAPL	308.26 USD	-4.80	-1.53%
AMZN	278.09 USD	+3.61	+1.32%
BRK.B	529.42 USD	+7.62	+1.46%
DEFT	0.4601 USD	-0.0128	-2.7067%
TSLA	330.88 USD	+2.30	+0.70%
META	594.92 USD	+2.82	+0.48%
MSFT	506.06 USD	+6.07	+1.21%
GOOGL	357.52 USD	+3.22	+0.91%
NVDA	217.54 USD	-6.42	-2.87%
QQQ	720.87 USD	-2.16	-0.30%
NFLX	76.29 USD	+2.15	+2.90%
UVXY	21.63 USD	+0.01	+0.05%
XOM	159.79 USD	+6.75	+4.41%

	LAST	CHANGE	% CHG
SLV	59.41 USD	+1.91	+3.32%
PSLV	21.60 USD	+0.78	+3.75%
AG	18.85 USD	+0.45	+2.45%
SPCX	138.74 USD	+5.63	+4.23%
LOFD	8.30 USD	-0.71	-7.88%
LOFF	15.07 USD	+1.21	+8.73%
SKHY	135.29 USD	-2.62	-1.90%
MU	861.00 USD	-16.57	-1.89%
SNDK	1,237.92 USD	+25.71	+2.12%
BITO	8.64 USD	-0.15	-1.71%
AA	51.63 USD	+1.46	+2.91%
UNH	408.74 USD	+1.66	+0.41%
AI	10.40 USD	+0.18	+1.76%
LLY	1,230.97 USD	+45.26	+3.82%
RH	183.57 USD	-12.58	-6.41%
COIN	148.68 USD	-4.92	-3.20%
CRK	14.36 USD	+0.95	+7.08%
CVX	194.92 USD	+8.36	+4.48%
GLW	157.76 USD	-7.92	-4.78%
SBUX	104.65 USD	-0.93	-0.88%
MNTN	11.55 USD	+0.44	+3.96%
HIMS	31.77 USD	+0.18	+0.57%
RIOT	19.37 USD	-1.15	-5.60%
DEFI	72.28 USD	-1.18	-1.61%
XRPI	5.58 USD	-0.01	-0.18%
ASTS	68.76 USD	-3.18	-4.42%
BRZE	28.75 USD	+2.21	+8.33%
DJT	9.39 USD	-0.82	-8.03%
GME	18.79 USD	-0.37	-1.93%

RECAP 8/10 Unusual Calls:

\$RXT Aug14 6 C
\$HTZ Aug14 3 C
\$INTC Aug 110 C
\$RKT Nov 17 C
\$CIFR Sep 31 C
\$XLE Aug 59.5 C
\$LZM Nov 5 C
\$TTD Jan-28 15 C
\$AAPL Oct 390 C
\$EYE Oct 25 C
\$S Jan 40 C
\$AMPL Aug 13 C
\$WULF Sep 30 C

RECAP 8/10 -Neg Comments:

\$BWMN - B. Riley
\$CHMI - B. Riley
\$SION - Stifel
\$GNE - Freedom Broker
\$ZENA - White Diamond Research
\$VREX - B. Riley
\$DORM - Freedom Broker
\$DPZ - Loop
\$TENX - William Blair
\$MNDY - Capital One

RECAP 8/10 +Pos Comments:

\$COP + Freedom Broker
\$SION + RBC
\$PSIX + Freedom Broker
\$WBD + Freedom Broker
\$FCFS + Loop

RECAP 8/10 Chatter:

\$EVAX + \$MRK Stake
\$CD - Offering
\$NFLX + Ad Commits
\$NVDA - \$500B AI Financing partner

Coin		Price	1h	24h	7d	24h Volume	Market Cap	Last 7 Days
 Bitcoin BTC	Buy	\$63,979.07	▲ 0.2%	▼ 1.8%	▲ 0.2%	\$21,718,173,425	\$1,283,938,469,862	
 Ethereum ETH	Buy	\$1,876.28	▲ 0.2%	▼ 2.3%	▲ 0.4%	\$7,852,370,234	\$226,403,739,953	
 Tether USDT		\$0.9991	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$35,024,664,805	\$183,086,794,741	
 BNB BNB	Buy	\$600.00	▲ 0.0%	▼ 1.3%	▲ 1.5%	\$576,866,114	\$79,895,401,899	
 USDC USDC		\$0.9996	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$9,074,808,235	\$72,275,733,782	
 XRP XRP	Buy	\$1.02	▲ 0.2%	▼ 1.9%	▼ 5.7%	\$1,016,977,084	\$63,753,650,040	
 Solana SOL	Buy	\$76.12	▲ 0.4%	▼ 1.4%	▲ 2.8%	\$1,449,910,962	\$44,310,338,844	
 TRON TRX	Buy	\$0.3306	▲ 0.0%	▲ 0.3%	▲ 0.6%	\$386,368,142	\$31,372,732,598	
 Figure Heloc FIGR_HELOC	Buy	\$1.01	▲ 0.0%	▲ 0.6%	▼ 0.1%	\$15,778,319	\$21,217,899,584	
 Hypertiquid HYPE	Buy	\$55.87	▲ 1.6%	▲ 2.0%	▲ 2.6%	\$263,759,319	\$12,413,084,496	

Symbol	Price~	Exp Date	Type	Strike	Moneyness	Bid	Latest	Ask	Volume	Open Int	Vol/OI▼	Imp Vol	IV	Delta
MSFT	505.31	08/10/26 (0)	Put	505.00	-0.18%	0.43	0.43	0.47	47,082	147	320.29	27.77%	5.92%	-0.4046
MU	878.41	08/10/26 (0)	Call	885.00	-0.65%	0.19	0.21	0.20	29,951	335	89.41	70.35%	10.67%	0.0871
MU	878.41	08/10/26 (0)	Put	875.00	-0.49%	0.64	0.62	0.71	26,663	316	84.38	70.35%	10.42%	-0.2404
PFE	27.05	08/14/26 (4)	Put	27.00	+0.11%	0.22	0.23	0.25	15,022	194	77.43	20.37%	22.67%	-0.4685
META	592.72	08/10/26 (0)	Put	595.00	+0.04%	2.47	2.21	2.80	14,001	223	62.78	34.97%	9.73%	-0.7736
PLTR	175.94	08/14/26 (4)	Call	192.50	-9.38%	0.36	0.38	0.37	16,166	258	62.66	49.57%	58.76%	0.0768
INTC	98.62	08/10/26 (0)	Call	98.00	+0.68%	0.74	0.83	0.90	24,633	398	61.89	70.73%	20.96%	0.7263
INTC	98.62	08/10/26 (0)	Call	99.00	-0.33%	0.18	0.22	0.22	32,274	522	61.83	70.73%	17.17%	0.3424
AAPL	307.51	08/12/26 (2)	Call	307.50	-0.09%	2.30	2.30	2.33	18,270	311	58.75	24.58%	26.30%	0.4942
AMZN	277.11	08/10/26 (0)	Put	277.50	+0.10%	0.69	0.72	0.75	36,216	625	57.95	30.54%	6.08%	-0.7531
MSFT	505.31	08/12/26 (2)	Call	507.50	-0.32%	3.45	3.50	3.60	9,825	170	57.79	27.77%	30.02%	0.4310
PLTR	175.94	08/14/26 (4)	Put	177.50	+0.86%	4.85	4.71	4.95	8,477	149	56.89	49.57%	55.52%	-0.5476
META	592.72	08/12/26 (2)	Call	620.00	-4.24%	0.55	0.58	0.64	6,025	116	51.94	34.97%	41.43%	0.0741
TSLA	328.96	08/10/26 (0)	Put	330.00	+0.11%	1.14	1.20	1.20	120,550	2,350	51.30	40.18%	7.29%	-0.7979
INTC	98.62	08/10/26 (0)	Call	97.00	+1.69%	1.65	1.76	1.88	8,144	166	49.06	70.73%	31.44%	0.8493
MSFT	505.31	08/12/26 (2)	Put	500.00	-1.16%	2.28	2.35	2.40	6,842	141	48.52	27.77%	30.61%	-0.3133
ACHR	6.20	08/14/26 (4)	Put	6.00	-3.23%	0.27	0.29	0.31	7,883	175	45.05	99.39%	154.78%	-0.3768
META	592.72	08/10/26 (0)	Put	592.50	-0.38%	0.83	0.86	0.91	14,771	328	45.03	34.97%	8.12%	-0.4574
META	592.72	08/10/26 (0)	Call	595.00	-0.04%	0.25	0.27	0.31	27,531	641	42.95	34.97%	8.40%	0.1956
AMD	475.31	08/10/26 (0)	Call	475.00	+0.17%	0.95	1.01	1.13	7,715	187	41.26	57.85%	9.53%	0.5343
MARA	9.45	09/25/26 (46)	Call	14.50	-53.60%	0.16	0.16	0.19	5,566	136	40.93	84.83%	92.23%	0.1293
DASH	209.19	11/20/26 (102)	Call	240.00	-15.12%	10.35	10.75	11.05	4,196	104	40.35	42.83%	46.87%	0.3494
MSFT	505.31	08/12/26 (2)	Call	512.50	-1.31%	1.75	1.80	1.85	4,407	113	39.00	27.77%	29.79%	0.2677

Cheers,

-NOD-

Nathaniel Orr-Depner

<https://www.stickytrades.com/nodlive/>