



TUESDAY, 04-AUG-26

CLICK [*HERE*](#) FOR A QUICK MARKET RECAP HYPERLINK

TOP HEADLINES FROM TODAY:

WORLD & MARKET HEADLINES:

- ***Dow surges 900 points, S&P 500 closes above 7,700 for first time in booming Wall Street rally***
- ***S&P 500 just hit \$70 TRILLION in total market cap for the first time in history.***
 - NASDAQ COMPOSITE UNOFFICIALLY ENDS SESSION HIGHER BY 674.31 POINTS, OR 2.60 PERCENT, FINISHING AT 26,588.21
 - S&P 500 INDEX UNOFFICIALLY ENDS SESSION HIGHER BY 144.52 POINTS, OR 1.90 PERCENT, FINISHING AT 7,745.02
 - ****S&P 500 CLOSES AT FIRST RECORD SINCE JUNE***
 - DOW JONES INDUSTRIAL AVERAGE UNOFFICIALLY ENDS SESSION HIGHER BY 952.43 POINTS, OR 1.79 PERCENT, FINISHING AT 54,130.84
- ***FED'S PAULSON: IT WAS NOT A CLOSE CALL TO KEEP RATES STEADY AT FOMC.***
 - FED'S PAULSON: IF PROGRESS NOT MADE ON INFLATION, FED WILL NEED TO ACT
 - PAULSON: INFLATION IS TOO HIGH, WANTS TO BRING IT DOWN
- SOCGEN SEES S&P 500 HITTING 8,000 AS EARNINGS STRENGTH BROADENS
- ***Amazon founder Jeff Bezos sold \$4.07 billion of stock.***
- COPPER ADVANCED TO ITS HIGHEST LEVEL SINCE MID-MAY, TOPPING \$14,000 A TON IN LONDON, AS TRADERS MONITORED BALLOONING VOLUMES HELD IN THE U.S. AHEAD OF AN EXPECTED DECISION ON AN IMPORT TARIFF BY TRUMP, WITH MORE THAN 200,000 TONS ARRIVING AT U.S. PORTS IN JULY, THE LARGEST MONTHLY VOLUME IN SHIPPING DATA BACK TO 2014.

- LME INVENTORIES DROPPED TO A FIVE-MONTH LOW ON SHIPMENTS TO CHINA TO RELIEVE A SHORTAGE, WITH PRICES MOVING TO A STEEPER BACKWARDATION AS NEARBY CONTRACTS TRADED AT A \$99.50-A-TON PREMIUM OVER THREE-MONTH FUTURES, THE WIDEST SINCE JANUARY.

GLOBAL POLITICS TODAY:

- ***Blanche approved by Judiciary Committee, sending Trump's AG nominee to full Senate vote***
- A SOURCE CLOSE TO THE NEGOTIATING TEAM SAYS AN IRAN-OMAN AGREEMENT ALONE WOULD NOT ENSURE THE SECURITY OF THE STRAIT OF HORMUZ, ADDING THAT IN RECENT DAYS SOME U.S. OFFICIALS HAVE SENT MIXED SIGNALS, DIRECTLY OR THROUGH SOME REGIONAL PARTNERS, CAUSING DISRUPTIONS IN THE NEGOTIATION PROCESS. - FARS NEWS

GLOBAL CONFLICT:

- ADVISOR TO IRAN'S SUPREME LEADER REZAEI SAYS IRAN WILL NOT ALLOW A ROUTE OTHER THAN IRAN'S ROUTE TO BE OPENED IN THE STRAIT OF HORMUZ – IRIB
- ****TRUMP: THIS IS THE LAST CHANCE FOR IRAN TO SIGN A DEAL***
- Qatar said there is currently no set agenda for direct U.S.-Iran talks.

KEY HEADLINES WE *REALLY* CARE ABOUT

- Chipotle pulled jalapeños from multiple stores in Minnesota after learning they may be linked to a salmonella outbreak. ***(Congrats 2026—We can't eat anything....)***
- 63% of Americans say they are living paycheck to paycheck, per CNBC ***(The other 37% have rich grandparents.)***
- NYC Mayor Mamdani has reportedly said shoppers will be required to show ID at city-owned grocery stores that offer discounts on groceries, per FOX ***(What. Matters. Most.)***
- Wells Fargo has said it sees paychecks rising faster than inflation. ***(WHOSE PAYCHECK?)***

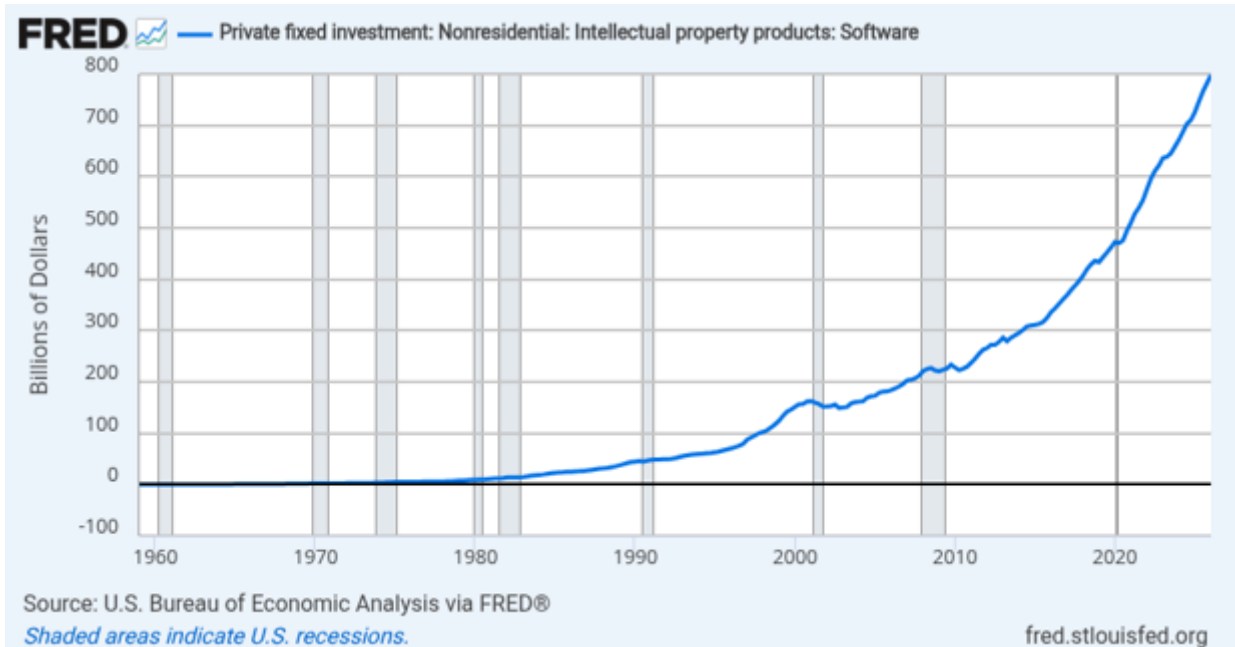
Taunting Tuesday

Heart Failure X McDonalds



US business investment in software remains robust.

- In Q1 2026, US businesses invested an annualized \$797.6 billion in software.
- That is nearly 2x the pace seen a decade ago and one of the highest levels on record.
- As AI adoption accelerates, software is increasingly becoming core infrastructure rather than a discretionary expense.
- In our view, this reflects the next phase of the AI boom.
- It will no longer be about simply building new AI models.
- Rather, it will be about companies investing trillions of dollars to deploy these models across various industries.

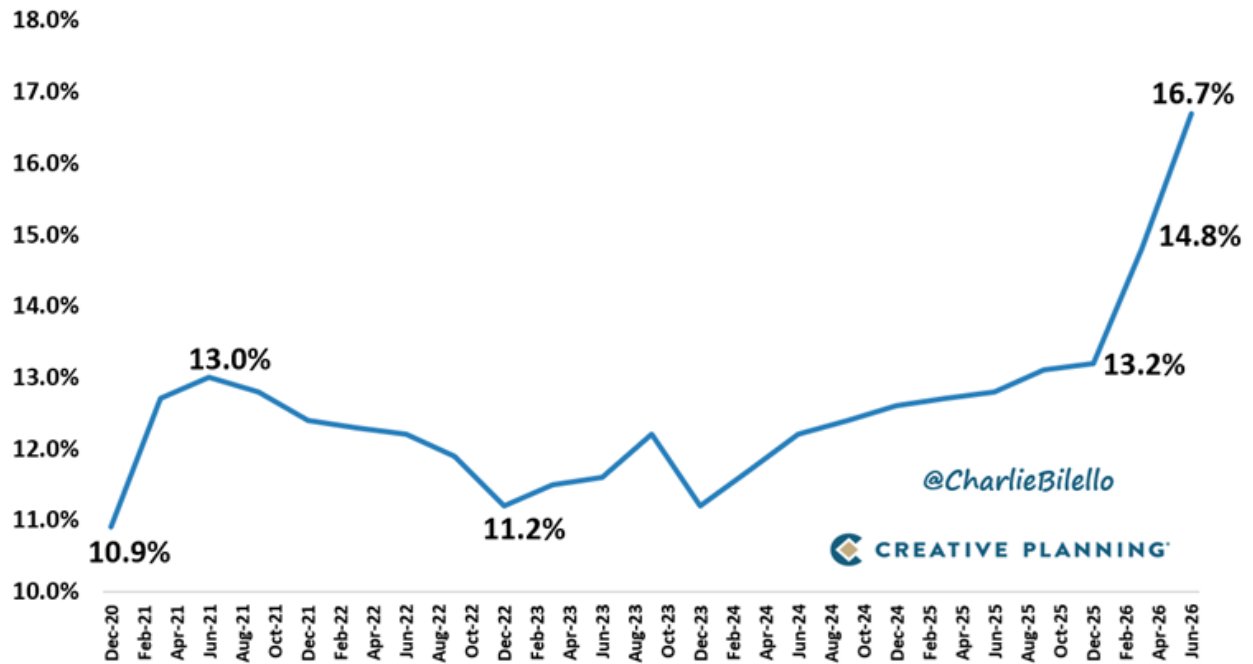


S&P 500 profit margins spiked to 16.7% in Q2, which is by far their highest level in history.

- “Profit margins are probably the most mean-reverting series in finance, and if profit margins don't mean revert, then something has gone badly wrong with capitalism. If high profits don't attract competition, there's something wrong with the system.” - Jeremy Grantham

S&P 500: Net Profit Margin

(Data via FactSet - Quarterly: Q4 2020 - Q2 2026 -
Includes Estimates for Q2 2026)



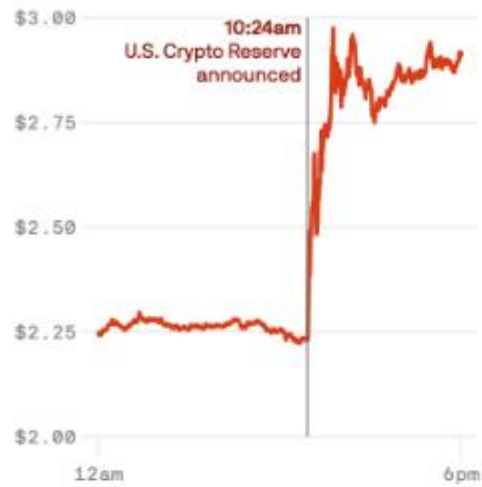
Life has a certain IRONY to it



The Effect of Select President Trump on Asset Values

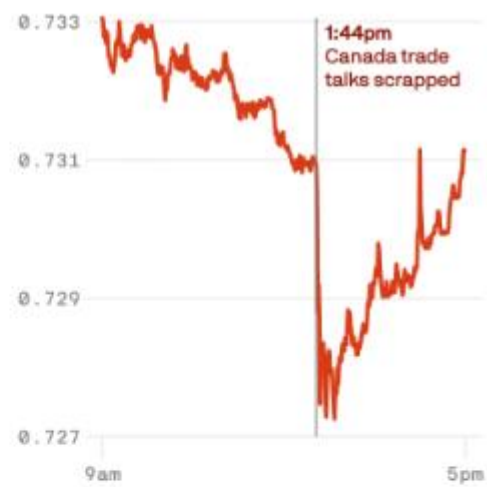
XRP cryptocurrency price

March 2, 2025



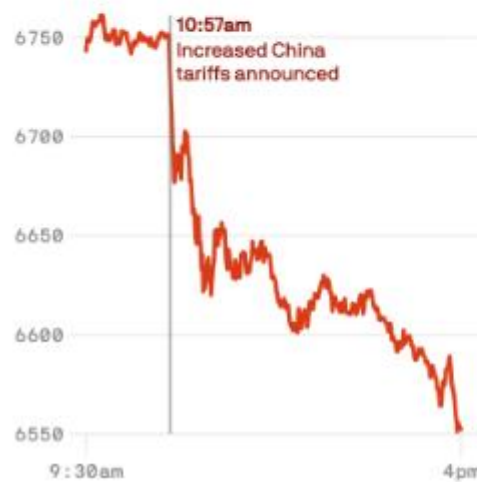
USD to CAD exchange rate

June 27, 2025



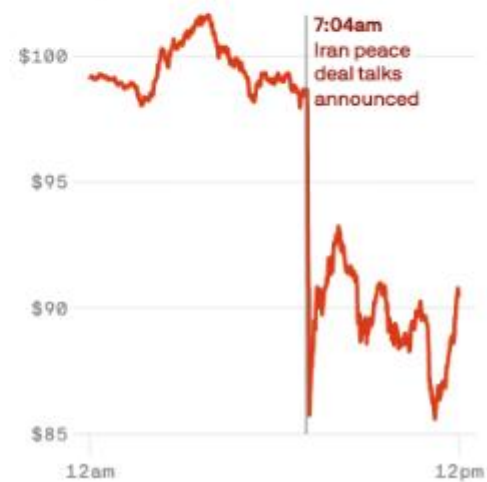
S&P 500 index value

Oct. 10, 2025



WTI crude oil futures

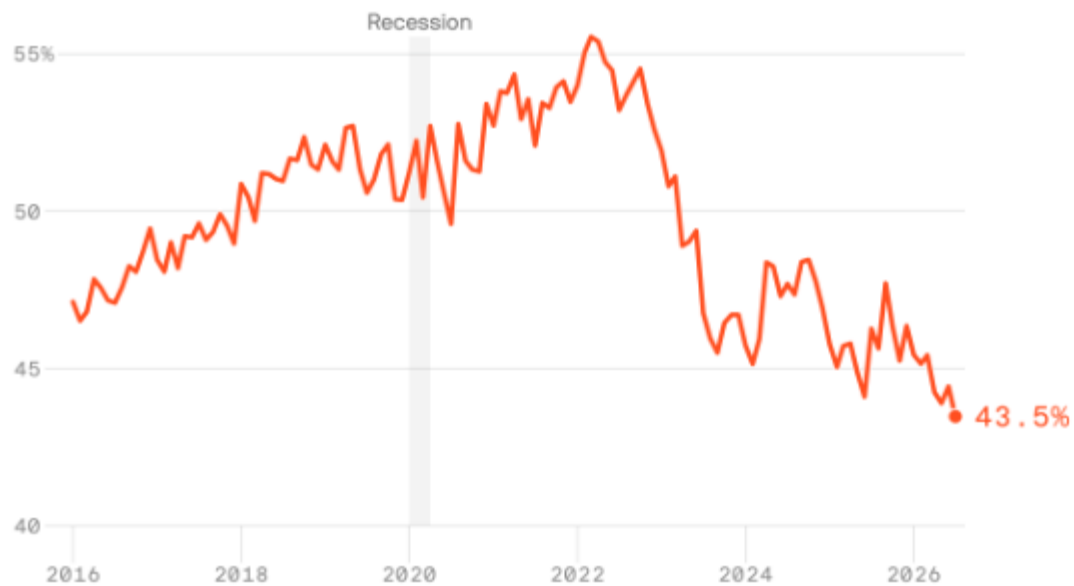
March 23, 2026



Data: Financial Modeling Prep, Binance. Chart: Erin Davis/Axios Visuals

GlassDoor Employee Confidence Index

Percentage of employees reporting positive 6-month business outlook for employer on Glassdoor; January 2016 to July 2026



Data: Glassdoor. Chart: Courtenay Brown/Axios

The cleaning staff is funny....



Mapped: Countries With the Most Freshwater
Per Person

Countries With the MOST FRESH WATER Per Person



AMERICAS



297k

The **U.S.** ranks 54th in water resources per person, and 5th in per-capita water withdrawals.

EUROPE



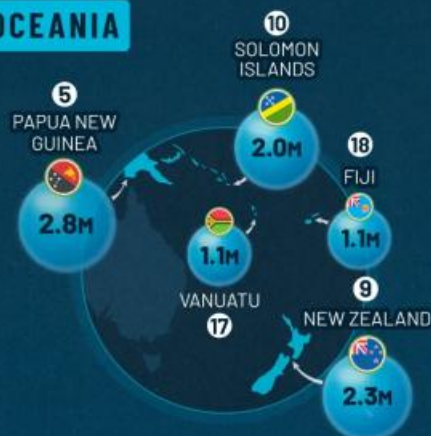
ASIA



AFRICA



OCEANIA



Represents renewable internal freshwater resources. Data is for 2022, latest available as of July 2026. Figures rounded. Source: World Bank via Our World in Data

VISUAL CAPITALIST

FYI

World's Oldest Countries ever:

Data Based on earliest known government

1. Iran : 3200BC
2. Egypt : 3100BC
3. Vietnam : 2879BC
4. Armenia : 2492BC
5. North Korea : 2333BC
6. China : 2070BC
7. India : World Population
Review says 2000BC
8. Georgia : 1300BC

This doesn't feel legal....



MARKET CLOSES:

NASDAQ COMPOSITE UNOFFICIALLY ENDS SESSION HIGHER BY 674.31 POINTS, OR 2.60 PERCENT, FINISHING AT 26,588.21

S&P 500 INDEX UNOFFICIALLY ENDS SESSION HIGHER BY 144.52 POINTS, OR 1.90 PERCENT, FINISHING AT 7,745.02

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BRITAIN'S FTSE 100 UP 0.3%; GERMANY'S DAX UP 0.85%

FRANCE'S CAC 40 UP 0.52%; SPAIN'S IBEX UP 0.38%

ECONOMIC FIGURES:

US Trade Data – June 2026

- ◆ US Exports: \$314.7B (Prev. \$317.7B)
- ◆ US Imports: \$388.0B (Prev. \$395.3B)
- ◆ US Balance of Trade: -\$73.30B vs Exp. -\$73.0B (Prev. -\$77.6B)
- ◆ Factory Orders: -0.3% MoM (vs +0.2% expected)
- ◆ May revised to -1.1% from -1.3%
- ◆ Factory Orders excl. Defense: -0.4% MoM (prior -1.2%)
- ◆ Factory Orders excl. Transportation: -0.4% MoM
- ◆ May revised to +2.0% from +1.9%
- ◆ Durable Goods Orders (final): +0.5% MoM (prior +0.3%)
- ◆ JOLTS Job Openings: 7.359M (vs 7.40M expected)
- ◆ May revised to 7.537M from 7.594M

COMPANY NEWS:

EARNINGS

 Advanced Micro Devices \$AMD Q2 Earnings  Earnings Beat Adj. EPS: \$1.66 vs Est: \$1.61 (beat by 2.47%) YoY: ↑ 245.83% (from \$0.48)  Revenue Beat Sales: \$11.536B vs Est: \$11.284B (beat by 2.24%) YoY: ↑ 50.11% (from \$7.685B)

 Apollo Global Management \$APO Q2 Earnings  Earnings Miss Adj. EPS: \$2.11 vs Est: \$2.17 (miss by 2.76%) YoY: ↑ 9.9% (from \$1.92)  Revenue Beat Sales: \$11.153B vs Est: \$5.690B (beat by 96.02%) YoY: ↑ 63.68% (from \$6.814B)

 Archer-Daniels-Midland \$ADM Q2 Earnings  Earnings Beat Adj. EPS: \$1.84 vs Est: \$1.44 (beat by 27.8%)  Revenue Beat Sales: \$22.681B vs Est: \$21.788B (beat by 4.1%) Raises FY2026 Adj EPS guidance to \$5.15-\$5.60 from \$4.15-\$4.70 (vs \$4.79 est).

 Booking Holdings \$BKNG Q2 Earnings  Earnings Beat Adj. EPS: \$2.54 vs Est: \$2.45 (beat by 3.67%) YoY: ↑ 14.41% (from \$2.22)  Revenue Beat Sales: \$7.352B vs Est: \$7.200B (beat by 2.12%) YoY: ↑ 8.15% (from \$6.798B) Q3 Sales Guidance: \$9.368B–\$9.548B vs \$9.711B Est (below consensus) Solid Q2 beat, but Q3 sales guide came in light.

 BP \$BP Q2 Earnings  Earnings Adj. EPS: \$2.22 YoY: ↑ 146.67% (from \$0.90)  Revenue Beat Sales: \$69.105B vs Est: \$63.648B (beat by 8.57%) YoY: ↑ 48.21% (from \$46.627B) Lowers 2026 upstream production guidance to 2,180-2,270 mboe/d.

 Caterpillar \$CAT Q2 Earnings  Earnings Beat Adj. EPS: \$8.17 vs Est: \$5.71 (beat by 43.08%) YoY: ↑ 73.09% (from \$4.72)  Revenue Beat Sales: \$20.500B vs Est: \$18.358B (beat by 11.67%) YoY: ↑ 22.84% (from \$16.689B)

 Cummins \$CMI Q2 Earnings  Earnings Miss Adj. EPS: \$6.73 vs Est: \$7.33 (miss by 8.19%) YoY: ↑ 4.67% (from \$6.43)  Revenue Beat Sales: \$9.457B vs Est: \$9.330B (beat by 1.36%) YoY: ↑ 9.97% (from \$8.600B)

 Duke Energy \$DUK Q2 Earnings  Earnings Beat Adj. EPS: \$1.43 vs Est: \$1.30 (beat by 9.16%) YoY: ↑ 14.4% (from \$1.25)  Revenue Miss Sales: \$7.592B vs Est: \$7.680B (miss by 1.15%) YoY: ↑ 1.12% (from \$7.508B)

 DuPont de Nemours \$DD Q2 Earnings  Earnings Beat Adj. EPS: \$1.88 vs Est: \$1.76 (beat by 6.8%)  Revenue Beat Sales: \$1.819B vs Est: \$1.813B (beat by 0.3%) Raises FY2026 Adj EPS guidance to \$7.17-\$7.32 from \$7.02-\$7.16 (vs \$7.13 est). Narrows FY2026

 Lucid Group \$LCID Q2 Earnings  Earnings Miss Adj. EPS: \$(2.78) vs Est: \$(2.49) (miss by 11.65%)  Revenue Miss Sales: \$405.347M vs Est: \$428.004M (miss by 5.29%) Double miss.

 Marathon Petroleum \$MPC Q2 Earnings  Earnings Beat Adj. EPS: \$17.73 vs Est: \$13.73 (beat by 29.13%) YoY: ↑ 347.73% (from \$3.96)  Revenue Beat Sales: \$52.337B vs Est: \$42.078B (beat by 24.38%) YoY: ↑ 53.48% (from \$34.101B)

 MCDONALD'S \$MCD Q2'26 EARNINGS HIGHLIGHTS  Global Comp Sales: +1.3%  Systemwide Sales: \$37B (+5% / +4% cc)  Diluted EPS: \$3.32 (+6% / +5% cc)  Ex-Charges EPS: \$3.38 (+6% / +5% cc) Comparable Sales  U.S.: +0.8%  International Operated Markets: +1.5%  International Developmental Licensed Markets: +1.9%  Total Company: +1.3%

 NRG Energy \$NRG Q2 Earnings  Earnings Miss Adj. EPS: \$1.49 vs Est: \$1.72 (miss by 13.37%) YoY: ↓ 11.31% (from \$1.68)  Revenue Beat Sales: \$7.481B vs Est: \$7.312B (beat by 2.31%) YoY: ↑ 10.99% (from \$6.740B)

 Opendoor Technologies \$OPEN Q2 Earnings  Earnings Beat Adj. EPS: \$(0.03) vs Est: \$(0.07) (beat by 57.14%) YoY: ↓ 200% (from \$(0.01))  Revenue Beat Sales: \$883.000M vs Est: \$666.540M (beat by 32.48%) YoY: ↓ 43.65% (from \$1.567B) Losses narrower than expected and a big sales beat, though revenue still down sharply year-over-year.

 Pfizer \$PFE Q2 Earnings  Earnings Beat Adj. EPS: \$0.77 vs Est: \$0.68 (beat by 13.2%)  Revenue Beat Sales: \$15.034B vs Est: \$14.412B (beat by 4.3%) FY 2026 revenue outlook \$60.5B-\$62.5B vs \$61.793B est. Solid beat on both adjusted EPS and sales.

 Pinterest \$PINS Q2 Earnings  Earnings Beat Adj. EPS: \$0.43 vs Est: \$0.36 (beat by 19.44%) YoY: ↑ 30.3% (from \$0.33)  Revenue Beat Sales: \$1.179B vs Est: \$1.149B (beat by 2.65%) YoY: ↑ 18.11% (from \$998.227M) Clean double beat with solid growth.

 Rockwell Automation \$ROK Q3 Earnings  Earnings Beat Adj. EPS: \$3.49 vs Est: \$3.38 (beat by 3.25%) YoY: ↑ 22.46% (from \$2.85)  Revenue Beat Sales: \$2.313B vs Est: \$2.243B (beat by 3.11%) YoY: ↑ 7.88% (from \$2.144B)

*SPACE X 2Q REV. \$7.8B, EST. \$6.81B

*Space X 2Q Adj EBITDA \$3.5B

*Space X 2Q Operating Loss \$1.3B

AI segment oper loss \$1.26b, est. loss \$2.39b

 Adj. EBITDA Beat

Adj. EBITDA: \$3.5B

vs Est: \$2.07B (beat by 69.08%)

 Revenue Beat

Sales: \$7.8B

vs Est: \$6.83B (beat by 14.20%)

Big beat on both the top line and adjusted EBITDA. First public print lands strong.

 Spotify Technology \$SPOT Q2 Earnings  Earnings Miss Adj. EPS: \$3.03 vs Est: \$3.29 (miss by 7.9%) YoY: ↑ 731.25% (from -\$0.48)  Revenue Miss Sales: \$5.554B vs Est: \$5.600B (miss by 0.82%) YoY: ↑ 16.83% (from \$4.754B)

 Wayfair \$W Q2 Earnings  Earnings Beat Adj. EPS: \$0.95 vs Est: \$0.90 (beat by 5.56%) YoY: ↑ 9.2% (from \$0.87)  Revenue Beat Sales: \$3.519B vs Est: \$3.465B (beat by 1.56%) YoY: ↑ 7.52% (from \$3.273B)

 W.W. GRAINGER \$GWW Q2'26 EARNINGS HIGHLIGHTS ● Net Sales: \$5.021B (+10.3% / +13.7% daily organic CC) ● Diluted EPS: \$12.01 (+20.5%) ● Operating Margin: 16.1% (+120 bps) ● Gross Margin: 39.5% (+100 bps) Revenue ◆ Net Sales: \$5.021B (+10.3%) ◆ Daily organic constant currency: +13.7% ◆ High-Touch Solutions N.A.: +11.9% (+11.7% daily CC) ◆ Endless Assortment: +13.5% (+20.6% daily organic CC)

 Zebra Technologies \$ZBRA Q2 Earnings  Earnings Beat Adj. EPS: \$6.35 vs Est: \$4.36 (beat by 45.64%) YoY: ↑ 75.9% (from \$3.61)  Revenue Beat Sales: \$1.557B vs Est: \$1.497B (beat by 4.03%) YoY: ↑ 20.42% (from \$1.293B)

UPGRADES, DOWNGRADES, & COVERAGE

UPGRADES

- ◆ \$AMRC : Outperform at BNP Paribas Exane (from Neutral)
- ◆ \$INSP : Outperform at Oppenheimer (from Perform); PT \$85
- ◆ \$LSTR : Outperform at Wolfe Research (from Peerperform); PT \$214
- ◆ \$MDGL : Outperform at Wolfe Research (from Peerperform); PT \$605
- ◆ \$PLTR : Buy at Deutsche Bank (from Hold); PT \$200
- ◆ \$REPL : Outperform at Leerink (from Market Perform); PT \$17 (from \$11)
- ◆ \$TBBB : Buy at UBS (from Neutral); PT \$51 (from \$43)

DOWNGRADES

- ◆ \$AAPL : Hold at China Renaissance (from Buy)
- ◆ \$AAPL : Hold at DZ Bank (from Buy); PT \$310
- ◆ \$ATKR : Neutral at Roth (from Buy); PT \$92 (from \$85)
- ◆ \$BOW : Sector Perform at RBC Capital (from Outperform); PT \$34 (from \$38)
- ◆ \$CI : Hold at Jefferies (from Buy); PT \$307 (from \$336)
- ◆ \$DUOL : Underperform at BofA Securities (from Neutral); PT \$93 (from \$103)
- ◆ \$EBAY : Market Perform at Citizens (from Market Outperform)
- ◆ \$ITGR : Hold at Freedom Capital (from Buy)
- ◆ \$NKE : Underweight at JPMorgan (from Neutral); PT \$40 (from \$47)
- ◆ \$OLN : Equal Weight at Wells Fargo (from Overweight); PT \$20 (from \$25)
- ◆ \$PVH : Underweight at JPMorgan (from Neutral); PT \$84 (from \$70)
- ◆ \$SRAD : Neutral at BTIG (from Buy)
- ◆ \$TU : Underperform at BofA Securities (from Neutral)
- ◆ \$WEC : Neutral at Ladenburg Thalmann (from Buy); PT \$110.50
- ◆ \$WMT : Perform at Oppenheimer (from Outperform)
- ◆ \$XOM : Hold at DZ Bank (from Buy); PT \$156

ODDS & ENDS

TESLA CHINA JULY DELIVERIES AT 93,579 UNITS

SpaceX \$SPCX partners with Nvidia \$NVDA to design 'Starwind' space datacenter satellite payload.

VIEWS, OUTLOOKS, & OPINIONS:

SOCGEN SEES S&P 500 HITTING 8,000 AS EARNINGS STRENGTH BROADENS

TRADERS NO LONGER EXPECT 25 BASIS POINTS RATE INCREASE FROM BOE THIS YEAR.

Fed's Paulson: Inflation is too high; we want to bring it down

CURRENCY & COMMODITY:

Yen slips but holds intervention gains, traders alert to more action

Gold steady, awaiting clarity on Fed rates policy, Middle East conflict

U.S. CRUDE OIL FUTURES SETTLE AT \$75.77/BBL, DOWN \$4.57, OR 5.69%

CRYPTOCURRENCIES, AI, DIGITAL, & BLOCKCHAIN

Senate Majority Leader Thune says he still expects to hold a vote for the crypto Clarity Act this week before recess.

A FORMER FBI AGENT HAS BEEN CHARGED AFTER ALLEGEDLY STEALING APPROXIMATELY \$1 MLN IN CRYPTOCURRENCY FROM WALLETS LINKED TO FOREIGN ENTITIES UNDER FBI INVESTIGATION, WITH PATRICK STEVEN YAROCH VOLUNTARILY SURRENDERING TO THE JUSTICE DEPARTMENT AND ADMITTING HE MADE 'VERY POOR DECISIONS'.

CENTRAL BANK, FEDERAL RESERVE, LENDING & STIMULUS:

FED'S PAULSON: IT WAS NOT A CLOSE CALL TO KEEP RATES STEADY AT FOMC.

Fed's Paulson: This is a complicated time for monetary policy – CNBC

Fed's Paulson: Need a mildly restrictive monetary policy, and the Fed likely has that now.

U.S. Treasury Secretary Bessent said on yen intervention measures that having a policy framework is important.

U.S. Treasury Secretary Bessent said he was honored to stand with Japan to help stabilize the situation.

US Treasury Secretary BESENT said a stable yen is vital for the United States and the broader Asian region.

U.S. Treasury Secretary Bessent on yen intervention: If the yen depreciates, other currencies will follow.

GLOBAL:

US-China June trade deficit: \$15.58 billion vs. May deficit \$14.39 billion.

Cuban media report the national power grid collapsed again after a blackout on Sunday.

Death Toll in Venezuela's June Earthquakes Was 6,125: Top Lawmaker Jorge Rodriguez

IRELAND'S JULY S&P GLOBAL MANUFACTURING PMI ROSE TO 55.1 FROM 54.9 IN JUNE

JAPAN'S RULING PARTY MOVES CLOSER TO CUTTING THE FOOD TAX FROM 8% TO 1% - NIKKEI ASIA

M&A, CORPORATE ACTION:

P&G CEO JEJURIKAR: WE'LL ANNOUNCE THE ACQUISITION OF THORNE TODAY; TO BUY FOR \$3.8 BLN - CNBC INTERVIEW

*POLYMARKET SEEKS INVESTMENT AT MORE THAN \$20 BILLION VALUATION

ON THIS DAY IN HISTORY:

What Happened on August 4?

1984 – The Republic of Upper Volta is Renamed Burkina Faso

The West African country was first created in 1958 as a self-governing French colony. It gained its independence from the French in 1960. Between then and 1983, several coups dotted its political landscape. In 1983, a military coup installed Captain Thomas Sankara as the country's president. He changed the name of the country to Burkina Faso a year later on the coup's anniversary.

1983 – The Military Stages a Coup in Upper Volta

1944 – Anne Frank is captured

1914 – Britain declares war on Germany

1892 – Abby and Andrew Borden are murdered

BIRTHS & DEATHS:

Births on August 4

1961 – Barack Obama

American politician, 44th President of the United States, Nobel Prize laureate

1955 – Alberto Gonzales

1912 – Raoul Wallenberg

1901 – Louis Armstrong

1900 – Queen Elizabeth The Queen Mother

Deaths on August 4

2007 – Raul Hilberg

Austrian/American political scientist, historian

1922 – Enver Pasha

1875 – Hans Christian Andersen

1792 – John Burgoyne

1598 – William Cecil, 1st Baron Burghley



	LAST	CHANGE	% CHG		LAST	CHANGE	% CHG
.DJI	54,085.88 USD	+907.47	+1.71%	SLV	53.84 USD	+1.38	+2.63%
.IXIC	26,584.993 USD	+671.097	+2.59%	PSLV	19.35 USD	+0.46	+2.44%
.SPX	7,736.52 USD	+136.02	+1.79%	AG	16.49 USD	+0.79	+5.03%
@SP.1	7,765.50 USD	+137.25	+1.80%	SPCX	125.33 USD	+10.80	+9.43%
.VIX	16.44 USD	+0.58	+3.66%	SKHY	154.38 USD	+11.66	+8.17%
@CL.1	75.87 USD	-4.47	-5.56%	MU	892.67 USD	+63.17	+7.62%
@GC.1	4,134.20 USD	+43.70	+1.07%	SNDK	1,427.62 USD	+139.59	+10.84%
@SI.1	59.78 USD	+1.924	+3.33%	BITO	8.68 USD	+0.05	+0.58%
@TY.1	108.8281 USD	+0.4063	+0.37%	AA	46.83 USD	+1.99	+4.44%
US10Y	4.621%	-0.063	-1.345%	UNH	407.71 USD	-7.65	-1.84%
US30YFRM	6.75 USD	-0.07	-1.03%	AI	10.05 USD	+0.32	+3.29%
BTC.CM=	64,123.81 USD	+236.68	+0.37%	LLY	1,115.68 USD	-5.68	-0.51%
ETC.BF=	6.61 USD	-0.03	-0.42%	RH	188.20 USD	+14.46	+8.32%
CAD=	1.4064	+0.0021	+0.15%	COIN	150.73 USD	+4.23	+2.89%
EUR=	1.1531	+0.0024	+0.2086%	CRK	13.30 USD	-0.11	-0.82%
GBP=	1.3451	+0.0023	+0.17%	CVX	190.40 USD	-2.78	-1.44%
JPY=	157.75	+0.59	+0.38%	GLW	159.89 USD	+13.25	+9.04%
AAPL	309.38 USD	+5.96	+1.96%	SBUX	104.97 USD	+1.60	+1.55%
AMZN	277.42 USD	-6.60	-2.32%	MNTN	10.05 USD	+0.52	+5.46%
BRK.B	517.22 USD	+4.08	+0.80%	HIMS	32.16 USD	+1.34	+4.35%
DEFT	0.4715 USD	-0.0019	-0.4014%	RIOT	21.56 USD	+0.14	+0.65%
TSLA	327.35 USD	+5.27	+1.64%	DEFI	72.83 USD	+0.44	+0.60%
META	587.94 USD	-2.30	-0.39%	XRPI	5.90 USD	-0.01	-0.17%
MSFT	492.81 USD	+5.16	+1.06%	ASTS	70.31 USD	+6.79	+10.69%
GOOGL	377.65 USD	+4.14	+1.11%	BRZE	26.41 USD	+0.72	+2.80%
NVDA	211.88 USD	+5.24	+2.54%	DJT	10.34 USD	+0.33	+3.30%
QQQ	723.85 USD	+23.78	+3.40%	GME	19.21 USD	+0.15	+0.79%
NFLX	73.57 USD	+0.24	+0.33%	BA	237.16 USD	+3.67	+1.57%
UVXY	23.18 USD	+0.25	+1.09%	DKS	200.74 USD	-0.08	-0.04%
XOM	153.96 USD	-1.10	-0.71%	FDX	313.34 USD	+4.10	+1.33%

RECAP 8/4 Unusual Puts:

\$WMB Sep11 64 P
\$NVDA Aug14 205 P
\$MRNA Jan 37 P
\$WMT Sep04 98 P
\$COMP Aug 11 P
\$WMB Sep11 65 P
\$IREN Aug 37 P
\$SNDK Aug07 800 P
\$METC Jan-28 3 P
\$IREN Au14 29 P
\$QUBT Oct 9 P
\$RGTI Oct 16 P

RECAP 8/4 Unusual Calls:

\$NOK Aug07 10.5 C
\$INTC Aug05 110 C
\$ORCL Aug07 150 C
\$MSFT Sep 510 C
\$RGTI Sep 27 C
\$KO Sep 95 C
\$ET Sep 21 C
\$CLSK Sep 17 C
\$BB Aug07 9 C
\$IE Oct 10 C
\$CSX Aug 55 C
\$WMT Jan 125 C
\$MRVL Aug 250 C
\$CIFR Aug 30 C
\$GRAB Aug07 4 C
\$MMM Sep 190 C
\$DJT Oct 17 C

RECAP 8/4 +Pos Comments:

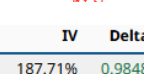
\$XOM + Freedom Broker
\$KMB + Freedom Broker
\$ARGX + Guggenheim
\$DDD + Craig-Hallum

RECAP 8/4 -Neg Comments:

\$ARVN - Wells Fargo
\$HSBC - BNP Paribas

RECAP 8/4 Chatter:

\$FSLR \$ENPH + Polysilicon Price Floor
\$ANF + China unit sale
\$CMG - MN Salmonella
\$NVO - Guidance
\$YUM - 1k MO Cyclospora cases

Coin		Price	1h	24h	7d	24h Volume	Market Cap	Last 7 Days
 Bitcoin BTC	Buy	\$64,136.04	▲ 0.0%	▲ 0.7%	▲ 0.8%	\$23,241,079,147	\$1,286,970,529,595	
 Ethereum ETH	Buy	\$1,872.25	▲ 0.2%	▲ 0.5%	▼ 1.8%	\$7,041,535,489	\$225,930,742,372	
 Tether USDT		\$0.9994	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$35,410,222,294	\$183,172,176,524	
 BNB BNB	Buy	\$593.25	▲ 0.0%	▲ 0.4%	▲ 4.3%	\$479,454,295	\$78,996,711,534	
 USDC USDC		\$0.9997	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$10,272,359,400	\$72,138,985,642	
 XRP XRP	Buy	\$1.08	▲ 0.4%	▲ 0.0%	▲ 2.2%	\$889,933,200	\$67,425,842,344	
 Solana SOL	Buy	\$74.08	▲ 0.1%	▲ 0.3%	▲ 0.4%	\$1,350,851,062	\$43,067,882,072	
 TRON TRX	Buy	\$0.3287	▲ 0.0%	▲ 0.0%	▲ 1.4%	\$416,789,746	\$31,190,411,693	
 Figure Heloc FIGR_HELOC	Buy	\$1.00	▲ 0.0%	▼ 0.3%	▼ 1.9%	\$40,640,200	\$21,018,798,919	
 Hyperliquid HYPE	Buy	\$55.71	▲ 0.2%	▲ 2.2%	▲ 0.6%	\$284,655,875	\$12,375,522,644	

Symbol	Price	Exp Date	Type	Strike	Moneyness	Bid	Latest	Ask	Volume	Open Int	Vol/OI	Imp Vol	IV	Delta
INTC	100.43	08/07/26 (3)	Call	71.00	+29.65%	30.00	30.26	30.55	35,304	102	346.12	87.11%	187.71%	0.9848
PLTR	162.71	08/07/26 (3)	Put	150.00	-7.91%	0.70	0.71	0.71	43,212	324	133.37	54.35%	80.13%	-0.1177
PLTR	162.71	08/07/26 (3)	Put	145.00	-10.98%	0.29	0.31	0.31	13,157	114	115.41	54.35%	83.32%	-0.0556
INTC	100.43	08/05/26 (1)	Put	98.00	-2.89%	1.30	1.33	1.35	11,662	104	112.13	87.11%	125.49%	-0.3025
TSLA	328.33	08/05/26 (1)	Put	335.00	+2.11%	8.65	8.75	8.80	11,019	109	101.09	45.55%	63.49%	-0.7311
FHN	26.13	11/20/26 (108)	Call	28.00	-6.99%	0.90	0.92	0.95	125,281	1,247	100.47	24.90%	28.18%	0.3648
PLTR	162.71	08/07/26 (3)	Put	157.50	-3.30%	2.31	2.33	2.33	16,667	166	100.40	54.35%	78.97%	-0.3011
NVO	44.57	09/18/26 (45)	Put	37.50	-15.10%	0.25	0.30	0.35	13,209	140	94.35	42.18%	39.41%	-0.0971
NVDA	212.56	08/14/26 (10)	Put	212.50	-0.21%	5.25	5.38	5.40	14,363	156	92.07	41.43%	39.47%	-0.4750
AMZN	278.15	09/18/26 (45)	Call	335.00	-20.90%	0.92	0.93	1.00	20,788	226	91.98	33.67%	34.01%	0.0688
PLTR	162.71	08/07/26 (3)	Put	155.00	-4.84%	1.60	1.59	1.62	33,448	453	73.84	54.35%	79.17%	-0.2288
TSLA	328.33	08/05/26 (1)	Put	327.50	-0.18%	4.00	4.04	4.05	20,447	277	73.82	45.55%	62.68%	-0.4736
MRVL	218.88	08/14/26 (10)	Call	270.00	-22.87%	2.51	2.50	2.63	10,513	148	71.03	99.13%	105.12%	0.1414
TSLA	328.33	08/05/26 (1)	Put	325.00	-0.94%	2.92	2.92	2.93	39,300	567	69.31	45.55%	62.69%	-0.3821
BHP	87.54	11/20/26 (108)	Call	95.00	-8.76%	4.20	4.30	4.40	7,180	104	69.04	42.27%	38.86%	0.3749
AUR	7.14	02/19/27 (199)	Call	9.00	-26.23%	0.90	0.99	1.05	14,658	214	68.50	72.88%	70.53%	0.4534
GOOGL	379.42	08/05/26 (1)	Put	375.00	-1.19%	1.47	1.48	1.54	12,877	198	65.04	34.26%	41.88%	-0.2865
META	591.08	08/05/26 (1)	Call	587.50	+0.15%	7.05	7.25	7.45	6,641	105	63.25	38.57%	48.47%	0.5696
PCG	17.61	12/18/26 (136)	Call	24.00	-36.99%	0.41	0.37	0.47	30,319	482	62.90	54.22%	47.38%	0.1813
NVO	44.57	08/07/26 (3)	Call	45.00	-1.88%	0.68	0.67	0.73	9,180	159	57.74	42.18%	54.52%	0.4410
NVDA	212.56	08/05/26 (1)	Put	210.00	-1.38%	0.95	0.96	0.96	82,859	1,494	55.46	41.43%	46.55%	-0.2901
NVDA	212.56	08/05/26 (1)	Put	212.50	-0.21%	1.88	1.90	1.91	32,825	668	49.14	41.43%	45.84%	-0.4729
PLTR	162.71	08/07/26 (3)	Put	140.00	-14.05%	0.13	0.14	0.15	15,459	322	48.01	54.35%	89.20%	-0.0270
JPM	358.65	08/07/26 (3)	Call	375.00	-4.37%	0.08	0.11	0.11	15,074	320	47.11	21.73%	25.00%	0.0303