

“Group projects test patience more than intelligence.”



Good Monday morning,

U.S. equity futures rose early Monday after President Donald Trump called off planned strikes against Iran, sending oil prices lower, in the first trading day of the new month. Futures tied to the Dow Jones Industrial Average rallied 557 points, or nearly 1.1%. S&P 500 futures advanced 0.6%, and Nasdaq-100 futures ticked up 0.1%. Trump said Sunday he canceled a planned attack on Iran, adding that talks between the two countries would resume Monday. U.S. media reports on Friday said the president was gearing up for a new wave of strikes as hopes for a negotiated settlement to the war diminished and energy prices surged. Crude prices tumbled in response. Brent oil lost 5.2% to trade at \$83.39 per barrel. West Texas Intermediate futures shed 6.2% to \$79.45 per barrel. Treasury yields also fell as worries around inflation dimmed slightly. The benchmark 10-year Treasury yield slid 6 basis points to 4.68%. Investors will also have a full slate of labor market data to digest this week, culminating on Friday with July's closely-watched non-farm payrolls and unemployment figures on Friday. The U.S. economy is expected to have added 87,500 nonfarm payrolls in July, up from 57,000 jobs the previous month, according to FactSet consensus estimates. The unemployment rate is also set to edge higher, to 4.3% from 4.2%. -CNBC

“Get marketing on the phone....NOW....”



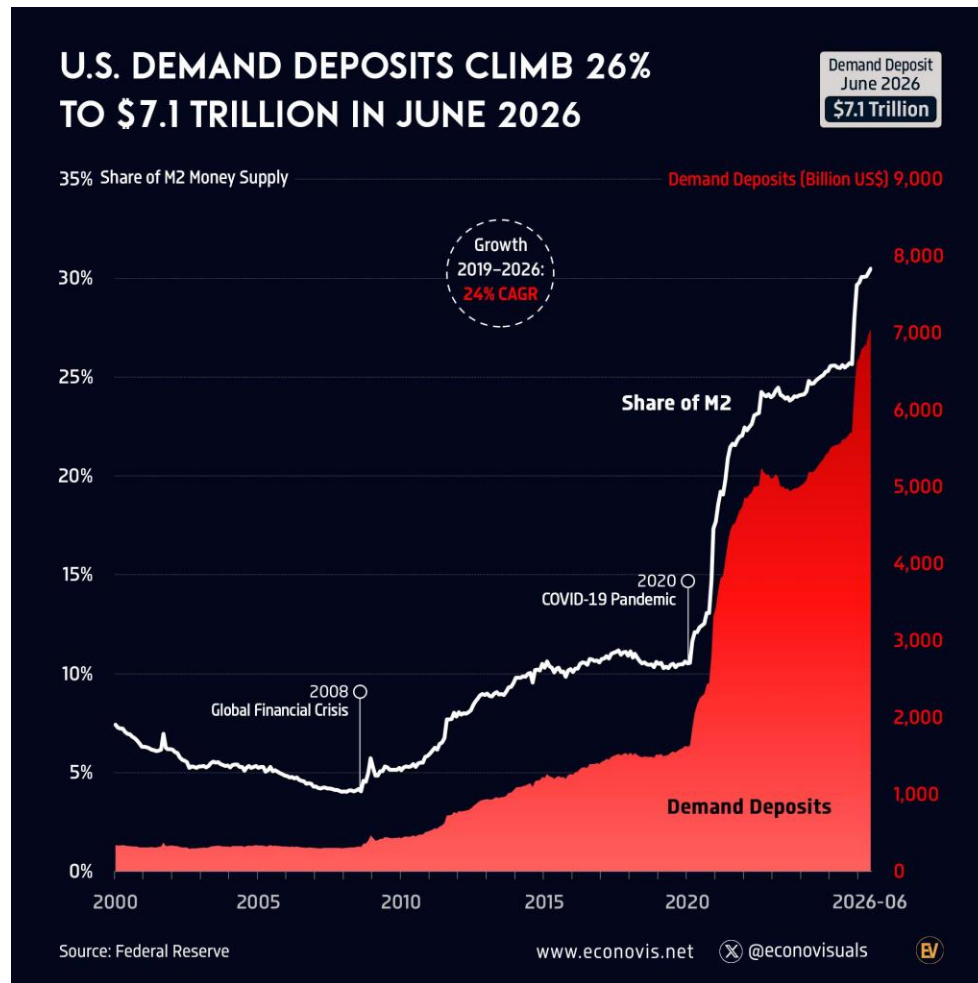
Headlines for Monday morning, 03-Aug-26:

- [Baby boomers are sitting on at least \\$93 trillion in assets, per Visa.](#)
 - That's more than the total held by Gen X and millennials combined.
 - After taking out debt, the fortunes of the top 1%, retirement spending, taxes and charity, Visa estimates boomers will pass on only \$36 trillion of that \$93 trillion, with about \$28 trillion going to savings and investments.
- Oracle's Credit Risk Hits Record High as CDS Surpasses Financial Crisis Peak
 - Oracle's 5-year credit default swap (CDS)—a measure of the cost to insure its debt against default—has climbed to around 215 basis points, the highest level on record, exceeding its Global Financial Crisis peak of roughly 200 basis points.
- One in three American men are now outside the workforce, with male labor force participation falling to nearly a 20-year low, per WaPo

- [That puts the male participation rate near levels last seen in the aftermath of the 2008 financial crisis.](#)
- The U.S. dollar weakened sharply Monday against the Japanese yen after Trump and Japan's finance minister confirmed both sides had intervened in markets.
- TLT ETF Outflows Rise as Bond Vigilantes Push US 30-Year Treasury Yields to 5.26%.
- China's manufacturing PMI eases to 50.9 in July versus expectations of 51.5.

U.S. Demand Deposits Climb 26% to \$7.1 Trillion in June 2026

- U.S. demand deposits* rose 26% year-over-year in June 2026, reaching \$7.1 trillion—extending their post-pandemic uptrend. As a share of the M2 money supply, demand deposits have expanded dramatically, rising from 10.5% in December 2019 to 30.5% by June 2026.
 - * Demand deposits in the U.S. are bank account funds—mainly in checking accounts—that can be withdrawn anytime without notice. They are highly liquid, usually earn little or no interest, and are a key part of the M1 money supply tracked by the Federal Reserve.



The BOJ & Fed are trying so hard to save the Japanese Yen

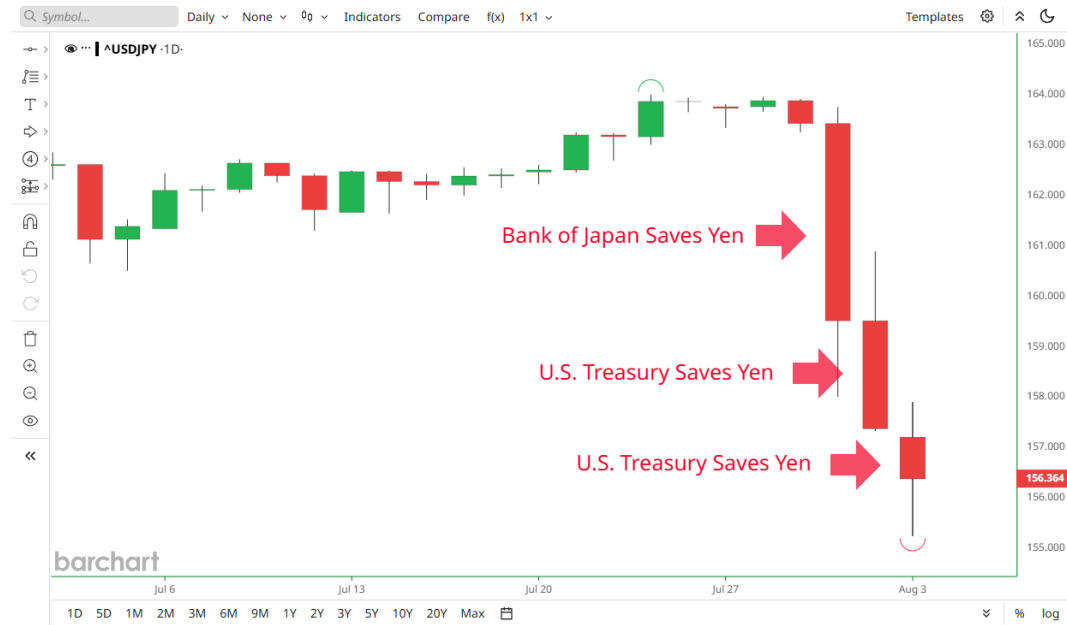
U.S. Dollar/Japanese Yen (^USDJPY)

156.364 -0.990 (-0.63%) 20:46 CT [FOREX]

156.357 156.388

CHART for Mon, Aug 3rd, 2026

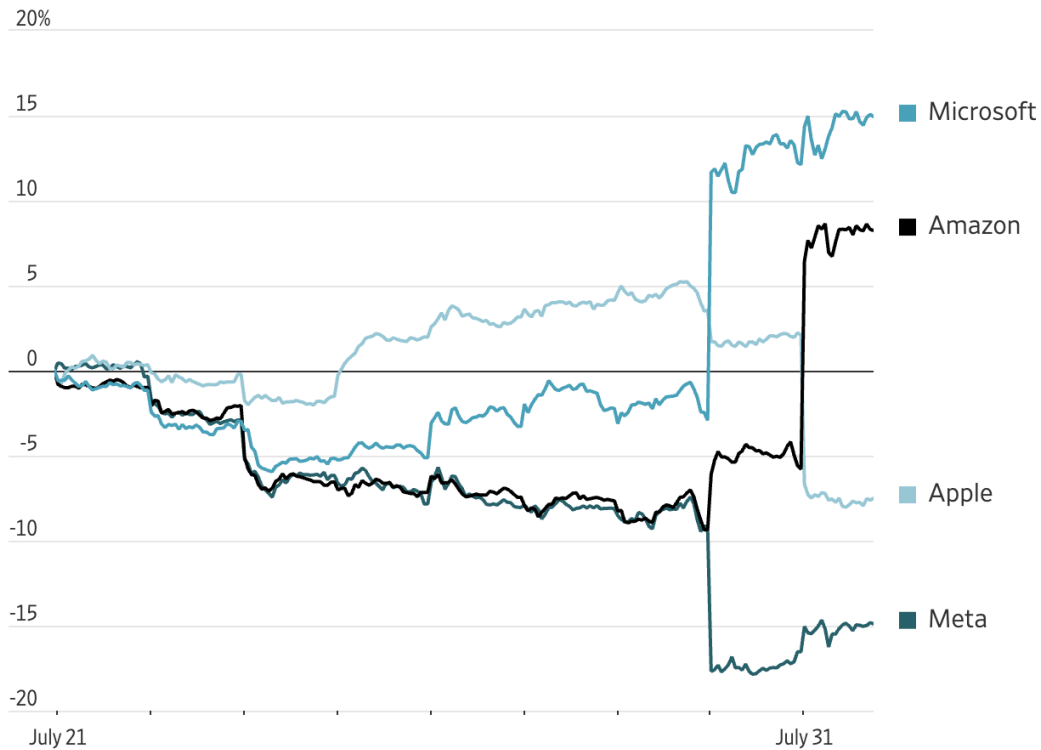
Notes My Charts Alerts Watch Actions Help



Big Tech earnings are separating the winners from the losers. \$MSFT and \$AMZN surged on AI execution, while \$AAPL and \$META sold off after disappointing guidance.

- The market is no longer rewarding AI spending alone.. it's now demanding proof of returns.

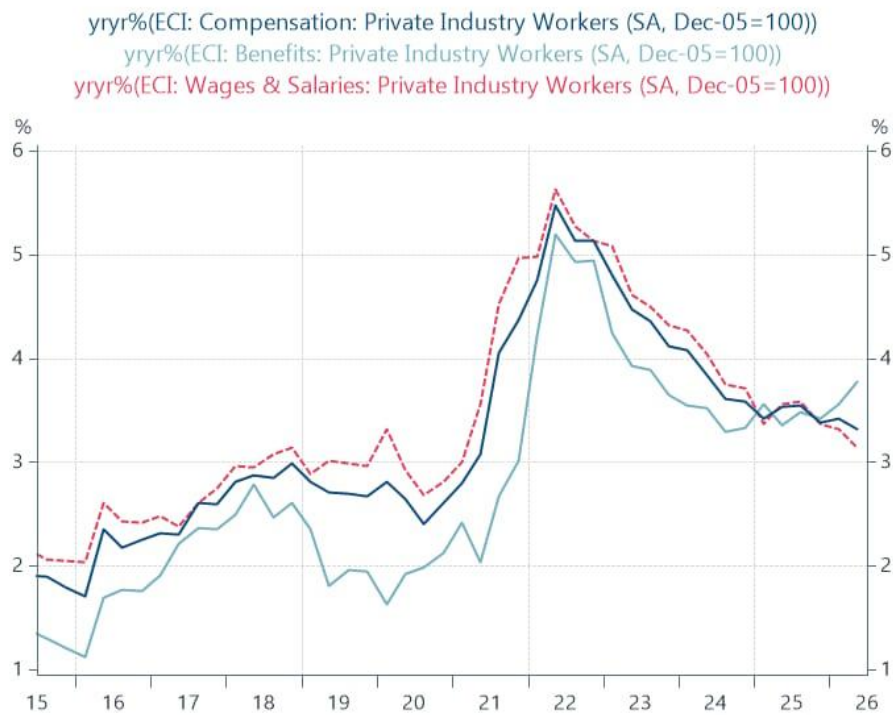
Share-price performance:



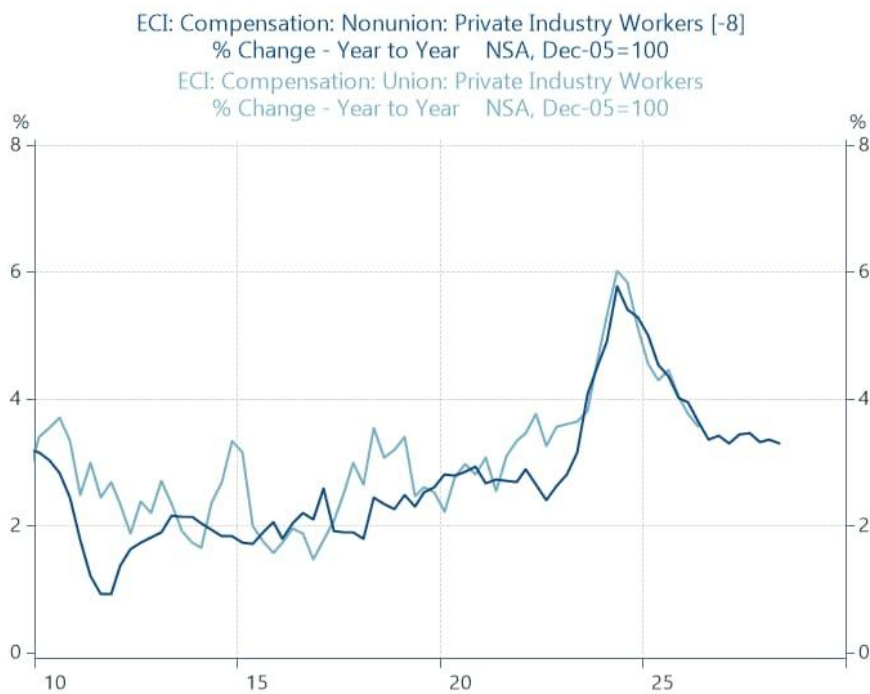
Source: FactSet

Employment Cost Index

- In theory, workers bargain over their entire compensation package.
- At the moment, it looks like benefits growth is perking up while wages have cooled.
- Over the last year, wages & salaries for private industry workers slid to just 3.1 percent, 0.4ppt down against last year.



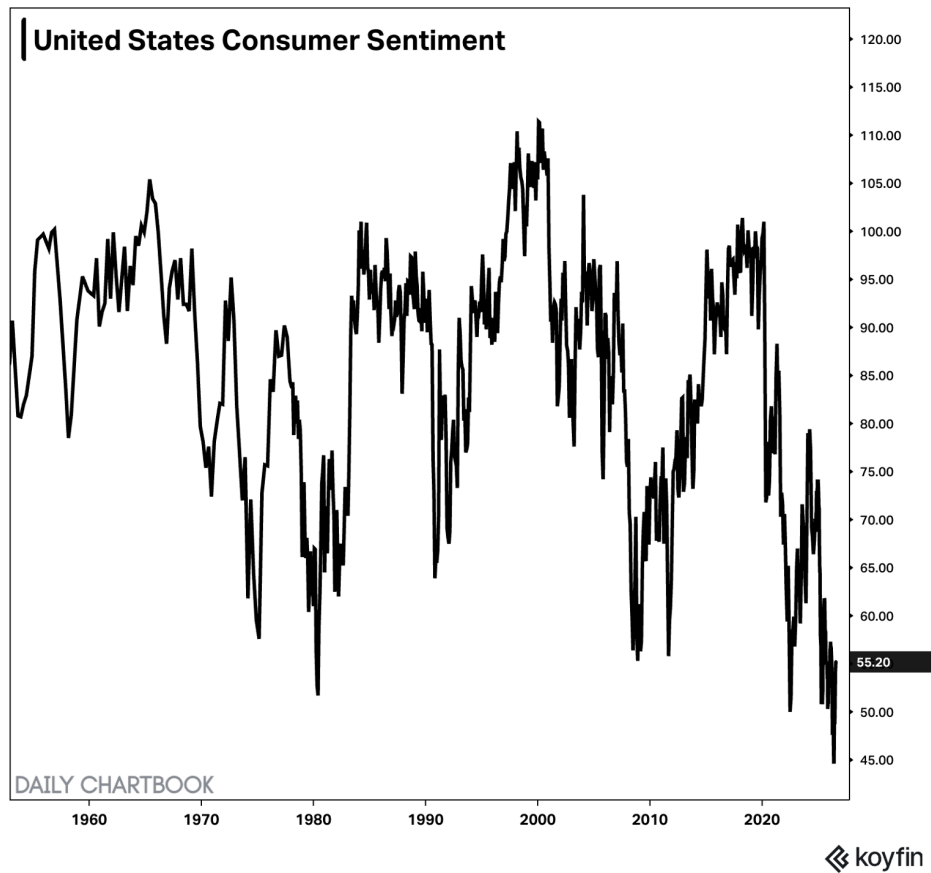
Source: Bureau of Labor Statistics/Haver Analytics



Source: Bureau of Labor Statistics/Haver Analytics

Consumer sentiment

- The University of Michigan's Consumer Sentiment Index for July was revised higher but remains near historically depressed levels.



JUST in case you want to return it.....

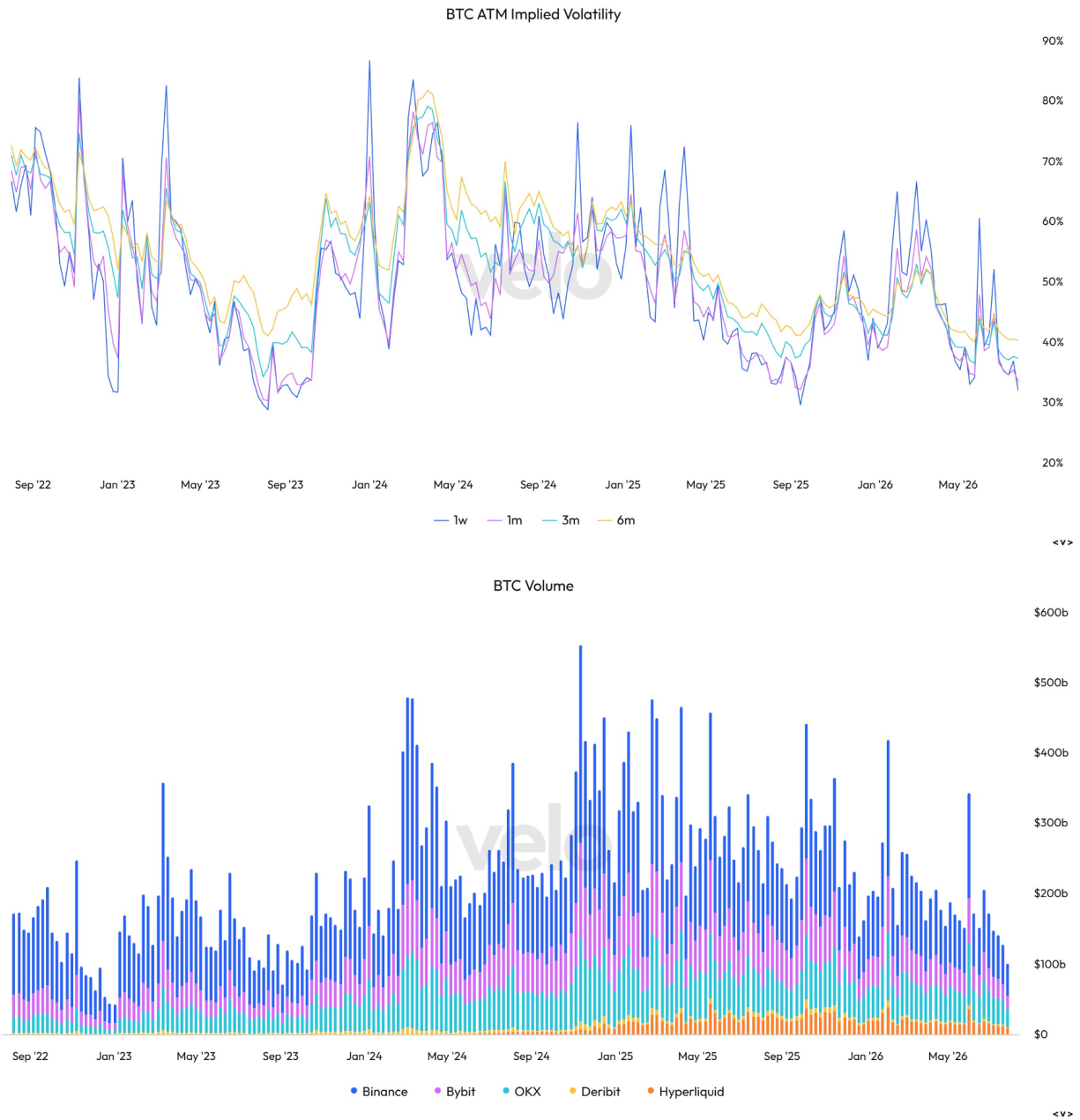


Cryptocurrency

- Senate schedule for Monday does not include Crypto Clarity Act.
- SEC FREEZES NASDAQ'S \$BTC OPTIONS APPROVAL AFTER CME ARGUES THE PRODUCT FALLS UNDER CFTC JURISDICTION

Bitcoin apathy

- Implied volatility for BTC nearing its lowest levels on record, with front end nearing 30%, which for context is roughly 1/3rd of 'hot' assets like Kospi.
- Meanwhile trading volume at multi year lows



SOLANA ETF INFLOWS SURGED AFTER MORGAN STANLEY'S STAKING FUND LAUNCH

- Morgan Stanley's new \$SOL Staking ETF attracted \$19.1M on July 29, marking the category's strongest single day since early May.

SOL ETF Inflows and Outflows

Solana | 90D | Latest session Jul 31, 2026

LATEST DAILY NET

+\$395.4K

90D NET

+\$129.2M

TRACKED NET

+\$1.15B



askclash.ai

ETF flows · daily + cumulative

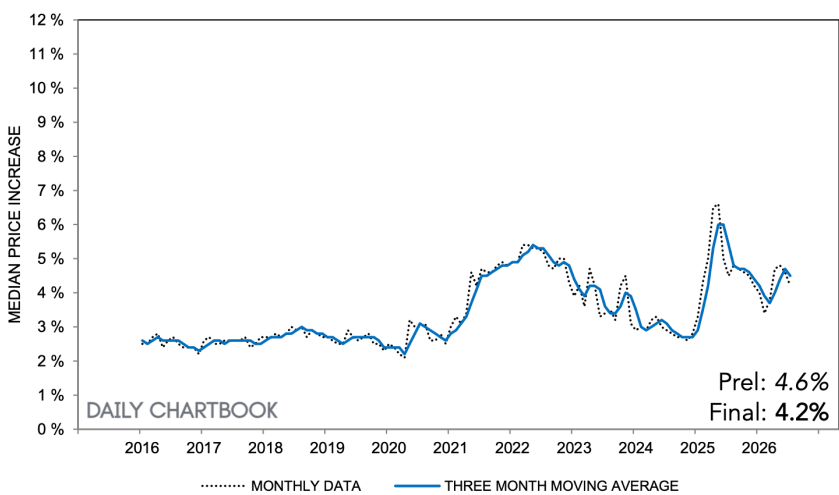
NOT the Monday morning motivation we needed....



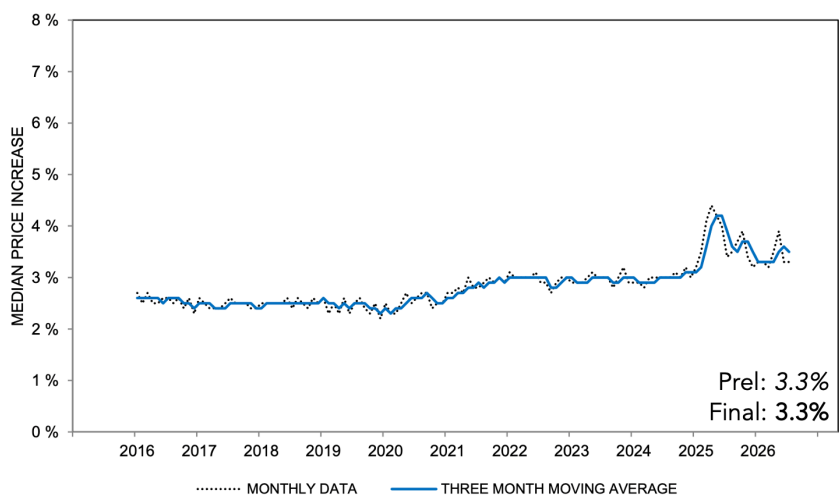
Inflation expectations

- Expectations for year-ahead inflation fell to 4.2% from the preliminary 4.6%. Five-year inflation expectations were unchanged at 3.3%.

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR



EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS

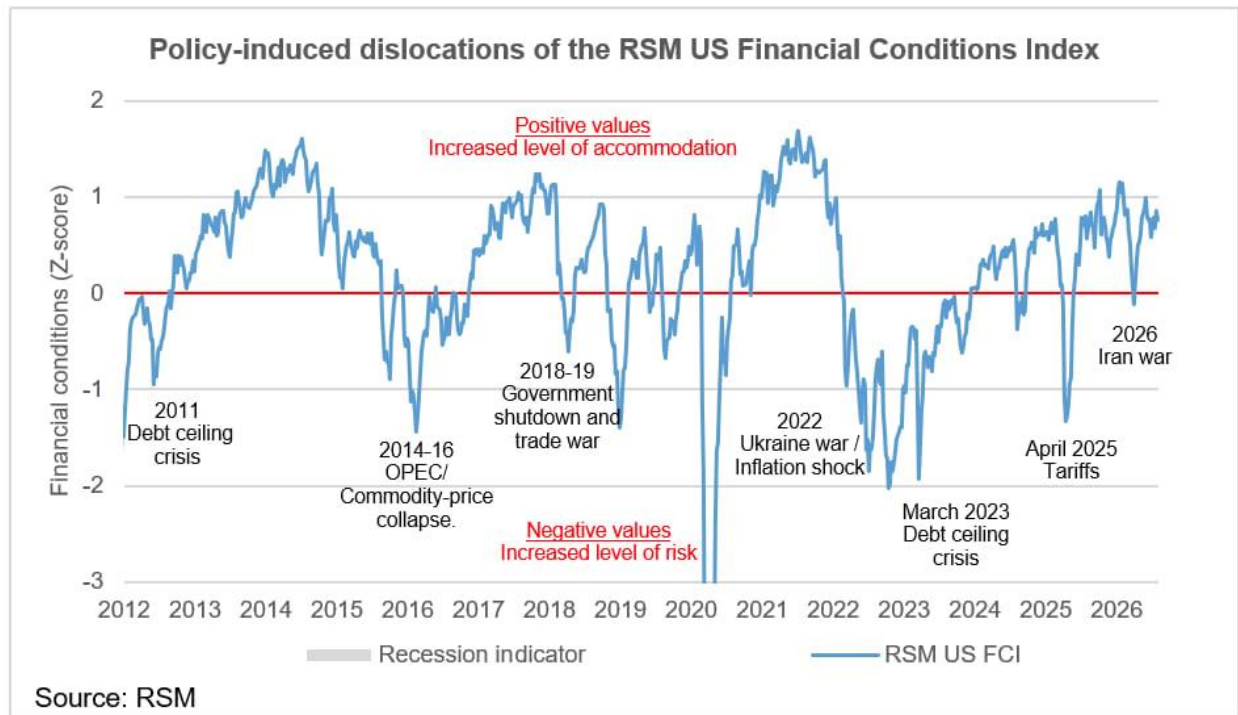


The REAL dad-bod...



Financial conditions

- Despite the confusion over monetary policy, overall financial conditions have remained moderately accommodative at 0.7 standard deviations above zero



VIP Pricing

	LAST	CHANGE	% CHG		LAST	CHANGE	% CHG
.DJI	52,485.03 USD	+276.97	+0.53%	SLV	52.42 USD	+0.06	+0.11%
.IXIC	25,373.853 USD	+251.676	+1.00%	PSLV	18.78 USD	-0.02	-0.09%
.SPX	7,489.72 USD	+52.09	+0.70%	AG	15.19 USD	+0.16	+1.06%
@SP.1	7,556.75 USD	+37.50	+0.50%	SPCX	106.17 USD	-2.20	-2.03%
.VIX	16.12 USD	+0.13	+0.81%	SKHY	137.30 USD	-6.43	-4.47%
@CL.1	79.27 USD	-5.40	-6.38%	MU	782.26 USD	-40.77	-4.95%
@GC.1	4,116.20 USD	+9.20	+0.22%	SNDK	1,153.00 USD	-61.83	-5.09%
@SI.1	58.21 USD	+0.424	+0.73%	BITO	8.43 USD	-0.08	-0.90%
@TY.1	108.4844 USD	+0.4844	+0.45%	AA	45.54 USD	+0.28	+0.62%
US10Y	4.669%	-0.076	-1.6017%	UNH	417.63 USD	+3.23	+0.78%
US30YFRM	6.83 USD	+0.06	+0.89%	AI	9.34 USD	+0.16	+1.74%
BTC.CM=	62,428.78 USD	-898.34	-1.42%	LLY	1,165.26 USD	+16.42	+1.43%
ETC.BF=	6.57 USD	-0.06	-0.93%	RH	165.71 USD	+0.19	+0.11%
CAD=	1.4027	+0.001	+0.07%	COIN	143.71 USD	-2.55	-1.74%
EUR=	1.1533	+0.0006	+0.0521%	CRK	13.10 USD	-0.16	-1.21%
GBP=	1.3468	-0.0012	-0.089%	CVX	194.56 USD	-2.27	-1.15%
JPY=	156.71	-0.86	-0.5458%	GLW	136.90 USD	-1.35	-0.98%
AAPL	312.43 USD	+3.52	+1.14%	SBUX	106.29 USD	+1.04	+0.99%
AMZN	276.80 USD	+5.22	+1.92%	MNTN	9.22 USD	-0.01	-0.11%
BRK.B	514.58 USD	+3.04	+0.59%	HIMS	27.68 USD	-0.09	-0.32%
DEFT	0.41 USD	+0.0058	+1.446%	RIOT	19.90 USD	-0.27	-1.34%
TSLA	311.21 USD	UNCH	UNCH	DEFI	71.15 USD	-2.23	-3.03%
META	567.49 USD	+10.78	+1.94%	XRPI	5.84 USD	+0.02	+0.36%
MSFT	474.46 USD	+9.74	+2.10%	ASTS	57.90 USD	-1.08	-1.83%
GOOGL	362.59 USD	+6.46	+1.81%	BRZE	25.47 USD	+0.55	+2.21%
NVDA	198.05 USD	-2.70	-1.34%	DJT	9.96 USD	+0.10	+1.01%
QQQ	687.60 USD	-0.39	-0.06%	GME	19.73 USD	-1.99	-9.16%
NFLX	72.61 USD	+0.90	+1.26%	BA	220.45 USD	+4.31	+1.99%
UVXY	22.95 USD	-0.32	-1.38%	DKS	197.00 USD	+1.09	+0.56%
XOM	153.64 USD	-1.80	-1.16%	FDX	307.40 USD	-1.15	-0.37%

Coin			Price	1h	24h	7d	24h Volume	Market Cap
 Bitcoin BTC	Buy		\$62,465.14	▼ 0.3%	▼ 1.0%	▼ 4.2%	\$17,588,325,524	\$1,253,625,573,909
 Ethereum ETH	Buy		\$1,836.01	▼ 0.3%	▼ 1.5%	▼ 6.4%	\$5,456,213,524	\$221,653,044,768
 Tether USDT			\$0.999	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$27,547,881,861	\$183,222,112,895
 BNB BNB	Buy		\$584.90	▼ 0.2%	▲ 0.4%	▲ 2.1%	\$462,849,188	\$77,895,688,468
 USDC USDC			\$0.9995	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$6,819,588,599	\$71,827,238,295
 XRP XRP	Buy		\$1.06	▼ 0.5%	▼ 1.5%	▼ 3.8%	\$812,575,404	\$66,516,616,263
 Solana SOL	Buy		\$72.33	▼ 0.2%	▼ 1.1%	▼ 5.3%	\$1,010,573,980	\$42,044,519,586
 TRON TRX	Buy		\$0.3272	▼ 0.1%	▲ 0.3%	▼ 0.9%	\$300,712,512	\$31,059,650,192
 WhiteBIT Coin WBT	Buy		\$54.31	▼ 0.2%	▼ 1.2%	▼ 5.1%	\$46,987,715	\$15,965,906,195
 Hypertiquid HYPE	Buy		\$52.72	▲ 0.1%	▲ 2.5%	▼ 12.5%	\$238,412,350	\$11,725,048,587

Symbol	Price	Exp Date	Type	Strike	Moneyess	Bid	Latest	Ask	Volume	Open Int	Vol/OI	Imp Vol	IV	Delta	Last Trade
AAPL	308.91	08/03/26 (2)	Call	305.00	+1.27%	5.25	5.45	6.10	33,677	115	292.84	27.30%	36.67%	0.6878	07/31/26
AAPL	308.91	08/03/26 (2)	Call	302.50	+2.08%	6.85	6.76	8.25	21,110	118	178.90	27.30%	37.43%	0.7815	07/31/26
AAPL	308.91	08/03/26 (2)	Call	310.00	-0.35%	2.59	2.78	3.00	28,728	186	154.45	27.30%	35.97%	0.4553	07/31/26
MSTR	93.28	08/07/26 (6)	Call	93.00	+0.30%	3.90	4.15	4.15	25,524	200	127.62	77.78%	80.98%	0.5345	07/31/26
AAPL	308.91	08/03/26 (2)	Call	307.50	+0.46%	3.75	3.65	4.60	14,946	129	115.86	27.30%	37.28%	0.5738	07/31/26
TSLA	311.21	08/05/26 (4)	Put	315.00	+1.22%	8.25	8.30	8.60	12,318	128	96.23	45.64%	49.09%	-0.5809	07/31/26
MRNA	54.82	08/07/26 (6)	Call	63.00	-14.92%	0.39	0.46	0.54	11,386	119	95.68	84.18%	95.59%	0.1426	07/31/26
MSTR	93.28	08/07/26 (6)	Call	94.00	-0.77%	3.40	3.80	3.65	16,986	178	95.43	77.78%	80.40%	0.4931	07/31/26
MSTR	93.28	08/07/26 (6)	Call	98.50	-5.60%	1.81	2.12	2.01	12,956	137	94.57	77.78%	80.99%	0.3203	07/31/26
NVDA	200.75	08/03/26 (2)	Put	210.00	+4.61%	9.15	9.45	9.80	8,373	104	80.51	41.38%	43.76%	-0.9159	07/31/26
AMD	476.15	08/07/26 (6)	Put	270.00	-43.30%	0.02	0.16	0.16	9,793	141	69.45	78.82%	166.07%	-0.0028	07/31/26
AAPL	308.91	08/03/26 (2)	Call	320.00	-3.59%	0.50	0.54	0.72	10,332	151	68.42	27.30%	41.52%	0.1300	07/31/26
AAPL	308.91	08/05/26 (4)	Call	310.00	-0.35%	3.85	4.20	4.50	8,389	127	66.06	27.30%	35.98%	0.4740	07/31/26
AI	9.18	08/07/26 (6)	Call	9.50	-3.49%	0.15	0.20	0.22	33,499	553	60.58	74.90%	66.56%	0.3624	07/31/26
MU	823.03	08/03/26 (2)	Put	620.00	-24.67%	0.08	0.12	0.23	10,597	178	59.53	91.94%	152.34%	-0.0051	07/31/26
AAPL	308.91	08/03/26 (2)	Call	315.00	-1.97%	1.18	1.14	1.31	13,551	233	58.16	27.30%	37.52%	0.2474	07/31/26
AAPL	308.91	08/03/26 (2)	Put	292.50	-5.31%	0.01	0.12	0.15	10,134	177	57.25	27.30%	37.79%	-0.0243	07/31/26
MU	823.03	08/07/26 (6)	Put	490.00	-40.46%	0.07	0.24	0.36	12,122	213	56.91	91.94%	158.27%	-0.0039	07/31/26
MSTR	93.28	08/07/26 (6)	Call	96.00	-2.92%	2.60	2.74	2.81	12,709	224	56.74	77.78%	80.48%	0.4125	07/31/26
AMZN	271.58	08/03/26 (2)	Call	277.50	-2.18%	1.22	1.40	1.54	9,752	179	54.48	32.32%	44.07%	0.2615	07/31/26
AAPL	308.91	08/03/26 (2)	Put	297.50	-3.69%	0.14	0.40	0.40	8,572	161	53.24	27.30%	35.56%	-0.0736	07/31/26

Cheers,

-NOD-

Nathaniel Orr-Depner

<https://www.stickytrades.com/nodlive/>