



THURSDAY, 30-JUL-26

CLICK [*HERE*](#) FOR A QUICK MARKET RECAP HYPERLINK

TOP HEADLINES FROM TODAY:

WORLD & MARKET HEADLINES:

- ***US stocks bounce back from Fed selloff, Nasdaq snaps 6-day losing streak***
 - DOW JONES INDUSTRIAL AVERAGE UNOFFICIALLY ENDS SESSION HIGHER BY 610.92 POINTS, OR 1.18 PERCENT, FINISHING AT 52,205.06
 - NASDAQ COMPOSITE UNOFFICIALLY ENDS SESSION HIGHER BY 677.93 POINTS, OR 2.77 PERCENT, FINISHING AT 25,120.87
 - S&P 500 INDEX UNOFFICIALLY ENDS SESSION HIGHER BY 127.31 POINTS, OR 1.74 PERCENT, FINISHING AT 7,443.46
- ***US mortgage rates rise to 6.66%, highest level in a year***
- ***AMAZON SAYS ITS AWS AI BUSINESS EXCEEDED A \$25 BLN ANNUAL REVENUE RUN RATE, WHILE TRAILING 12-MONTH FREE CASH FLOW DECLINED TO AN OUTFLOW OF \$7.6 BLN***
- ***\$AAPL | Apple Q3 26 Earnings: • Revenue: \$109.42B (est \$108.85B) • EPS: \$2.02 (est \$1.89)***
- U.S. DATA CENTERS COULD CONSUME NEARLY 20% OF THE NATION'S ELECTRICITY BY 2035, UP FROM 5.9% TODAY: BLOOMBERGNEF
- SITUATIONAL AWARENESS HAS EXITED ALL OF ITS PUBLIC EQUITY TRADES: CNBC
- 69% OF AMERICANS SAY RISING COSTS HAVE MADE RETIREMENT UNATTAINABLE FOR THEIR GENERATION: SCHRODERS SURVEY

- *The U.S. economy grew at an annualized rate of 1.5% in the second quarter (April through June) of 2026, according to the advance estimate released by the U.S. Bureau of Economic Analysis.*
- Miami's surging cost of living has surpassed NYC's for the first time ever, per NYP

GLOBAL POLITICS TODAY:

- *President Trump says the Supreme Court cost the US "trillions of dollars" due to its rulings on tariffs.*
- TRUMP: NO OBJECTION TO TEMPORARILY WITHDRAWING TODD'S NAME
 - TRUMP:WOULD PUT BLANCHE BACK AFTER CORNYN, TILLIS OUT
 - Todd Blanche AG nomination vote by Senate Judiciary postponed amid Trump-IRS settlement concerns
- *CHINA EXPRESSED CONCERNS ABOUT RECENT U.S. RESTRICTIVE MEASURES AGAINST CHINA - XINHUA*

GLOBAL CONFLICT;

- *x= A US-OWNED AND OPERATED, MARSHALL ISLANDS-FLAGGED LNG FLOATING STORAGE FACILITY WAS STRUCK BY AT LEAST ONE UNMANNED AERIAL VEHICLE (UAV) WHILST AT THE DAMIETTA, EGYPT – AMBREY*
- *SAUDI WILL STRIKE BACK IN SELF DEFENCE BUT SEES REGIONAL ESCALATION AS A RISK THAT NEEDS TO BE CAREFULLY WEIGHED – CBS*
- Iran's Revolutionary Guard claimed it destroyed three US F-35 fighter jets and damaged three more in a missile strike on Al Azraq Air Bas

KEY HEADLINES WE *REALLY* CARE ABOUT

- 69% OF AMERICANS SAY RISING COSTS HAVE MADE RETIREMENT UNATTAINABLE FOR THEIR GENERATION: SCHRODERS SURVEY *(The other 31% had wealthy grandparents...)*
- UEFA MEMBERS AGREE TO BOYCOTT WORLD CUP *(Are Americans pretending to like soccer again?)*
- About 3.4% of South Korea's adult population has reportedly received margin calls, according to Goldman Sachs. *(Another 40% haven't answered their phone out of fear..)*
- US mortgage rates rise to 6.66%, highest level in a year *(Young people today wouldn't survive 10 minutes in the 1970s and 1980s.....)*

Tech Torment Thursday

Drivers are SO MUCH LESS DISTRACTED nowadays...



The US National Debt has increased by over \$400 billion **since July 1st.**

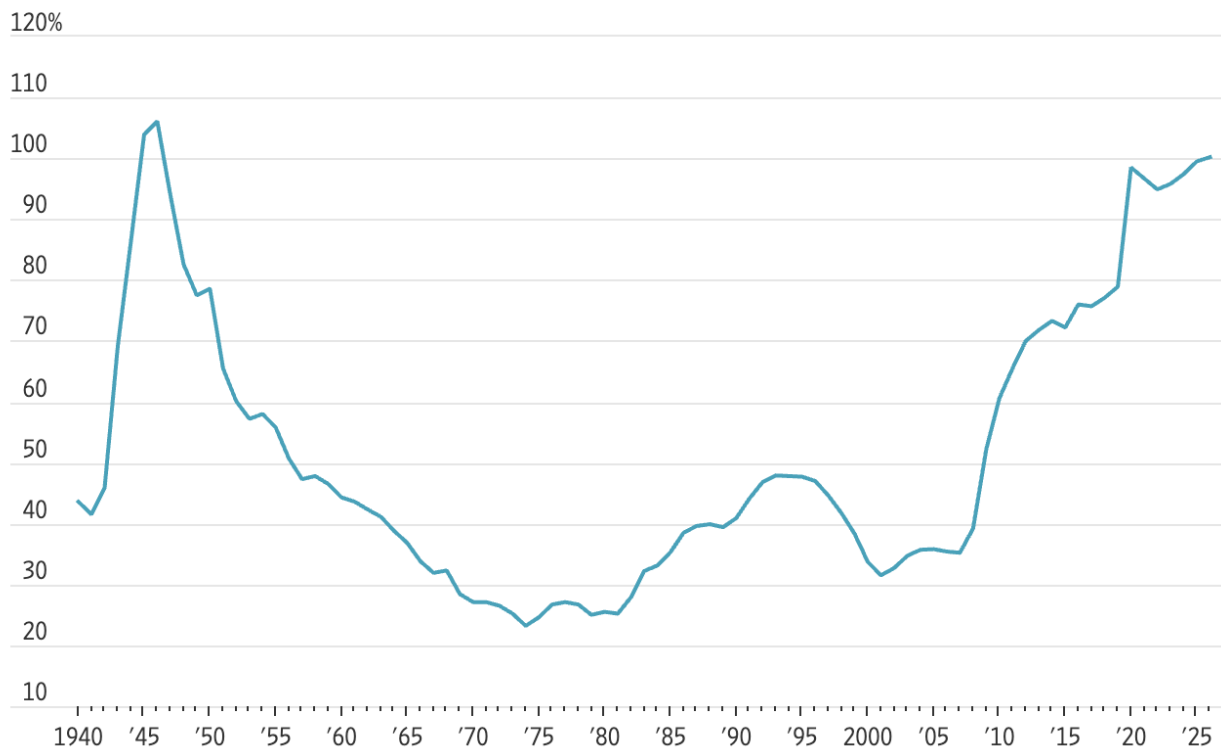
- The Federal Government continues to borrow from our future to spend money like drunken sailors today.
- Everything they said about "balancing the budget" was a lie.
- Next stop: \$40 trillion...

Date	Total Public Debt	Increase since July 1
7/28/2026	\$39,797,152,899,275	\$407,848,110,373
7/27/2026	\$39,713,964,053,447	\$324,659,264,545
7/24/2026	\$39,692,374,867,365	\$303,070,078,462
7/23/2026	\$39,676,938,407,950	\$287,633,619,047
7/22/2026	\$39,635,799,057,234	\$246,494,268,331
7/21/2026	\$39,660,369,665,134	\$271,064,876,231
7/20/2026	\$39,588,242,618,846	\$198,937,829,943
7/17/2026	\$39,581,848,442,144	\$192,543,653,242
7/16/2026	\$39,518,859,758,919	\$129,554,970,017
7/15/2026	\$39,488,616,467,668	\$99,311,678,766
7/14/2026	\$39,470,152,218,599	\$80,847,429,696
7/13/2026	\$39,417,905,469,064	\$28,600,680,162
7/10/2026	\$39,412,981,341,966	\$23,676,553,063
7/9/2026	\$39,414,179,016,130	\$24,874,227,227
7/8/2026	\$39,394,977,645,639	\$5,672,856,736
7/7/2026	\$39,414,977,491,739	\$25,672,702,836
7/6/2026	\$39,387,881,222,486	-\$1,423,566,417
7/3/2026	\$39,375,989,952,866	-\$13,314,836,036
7/2/2026	\$39,375,254,020,492	-\$14,050,768,410
7/1/2026	\$39,389,304,788,903	\$0
 CREATIVE PLANNING®		@CharlieBilello

**U.S. Debt now exceeds 100% of GDP for the first time
since World War 2**

National Debt Rising

U.S. publicly held debt as a share of GDP



Note: Figures are for fiscal years ending Sept. 30 except 2026 which is March 31, 2026.

Source: White House Office of Management and Budget (1940-2025), Treasury Dept. and Commerce Dept. Bureau of Economic Analysis (latest)

What \$1 got ME back in the day...



Officials favoring a hike argue that AI-driven demand, unlike tariff- or oil-driven inflation, is exactly the type of inflationary pressure that higher interest rates can help contain.

12

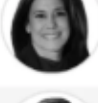
Voters

9

Affirmative

3

Dissenting

 Kevin Warsh Chairman	✓ HOLD RATES	
 John Williams New York Fed	✓ HOLD RATES	
 Michael Barr Board	✓ HOLD RATES	
 Michelle Bowman Vice Chair for Supervision	✓ HOLD RATES	
 Lisa Cook Board	✓ HOLD RATES	
 Beth Hammack Cleveland Fed		✗ ↑ RAISE RATES 0.25 %pt
 Philip Jefferson Vice Chair	✓ HOLD RATES	
 Neel Kashkari Minneapolis Fed		✗ ↑ RAISE RATES 0.25 %pt
 Lorie Logan Dallas Fed		✗ ↑ RAISE RATES 0.25 %pt
 Anna Paulson Philadelphia Fed	✓ HOLD RATES	
 Jerome Powell Board	✓ HOLD RATES	
 Christopher Waller Board	✓ HOLD RATES	

Source: Federal Reserve

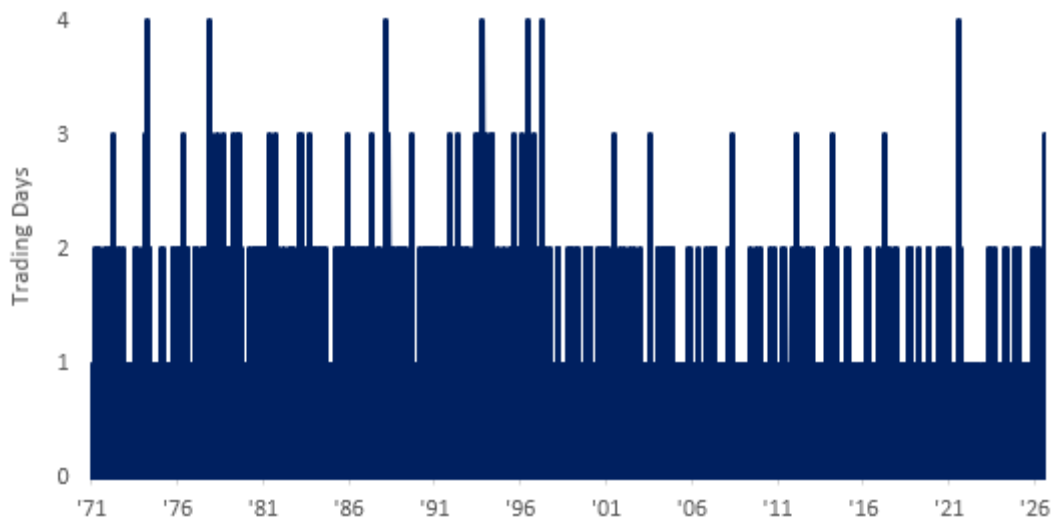
Bloomberg

FYI

Nasdaq vs. S&P 500

- Since the Nasdaq's inception in 1971, there have only been 45 other periods where the two indices moved in opposite directions for three or more days, and only seven have occurred since the turn of the century

Streaks of Nasdaq and S&P 500 Moving in Opposite Directions



Read the room

I lost 100 pounds



I lost 100 pounds



MARKET CLOSES:

DOW JONES INDUSTRIAL AVERAGE UNOFFICIALLY ENDS SESSION HIGHER BY 610.92 POINTS, OR 1.18 PERCENT, FINISHING AT 52,205.06

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EUROPEAN CLOSES – JULY 30

- ◆ Germany DAX +0.65% (25,613.70)
- ◆ UK FTSE 100 -0.11% (10,896.89)
- ◆ France CAC 40 +0.92% (8,485.64)
- ◆ Euro Stoxx 50 +1.54% (6,345.35)
- ◆ Spain IBEX 35 +1.84% (19,748.03)
- ◆ Italy FTSE MIB +1.24% (52,081.00)

ECONOMIC FIGURES:

- Jobless Claims
 - ◆ Initial Claims (Jul 25): 197k (exp 200k, prior 187k)
 - ◆ 4-week Average: 202.75k
 - ◆ Continuing Claims (Jul 18): 1,782k (exp 1,800k, prior 1,796k)
- Personal Income & Spending (June)
 - ◆ Personal Income MoM: +0.2% (exp +0.3%, prior +0.7%)
 - ◆ Personal Spending MoM: +0.3% (exp +0.3%, prior +0.7%)
 - ◆ Real Personal Spending MoM: +0.4% (prior +0.3%)
- PCE Inflation (June)
 - ◆ PCE Price Index MoM: -0.1% (exp -0.1%, prior +0.4%)
 - ◆ Core PCE MoM: +0.1% (exp +0.2%, prior +0.3%)
 - ◆ PCE YoY: 3.7% (exp 3.7%, prior 4.1%)
 - ◆ Core PCE YoY: 3.3% (exp 3.3%, prior 3.4%)
- Q2 GDP (Advance)
 - ◆ GDP Growth: +1.5% (exp +2.1%, prior +2.1%)
 - ◆ Real Consumer Spending: +3.2% (exp +0.4%, prior +0.5%)
 - ◆ GDP Sales: +2.2% (exp +1.4%, prior +1.9%)
 - ◆ PCE Prices: +5.1% (exp +4.0%, prior +4.6%)
 - ◆ Core PCE Prices: +3.4% (exp +3.5%, prior +4.4%)
 - ◆ GDP Price Index: +6.3% (exp +3.6%, prior +3.6%)

COMPANY NEWS:

EARNINGS

 Apple \$AAPL Q3 Earnings  Earnings Beat Adj. EPS: \$2.02 vs Est: \$1.89 (beat by 6.88%) YoY: ↑ 28.66% (from \$1.57)  Revenue Beat Sales: \$109.417B vs Est: \$108.651B (beat by 0.71%) YoY: ↑ 16.36% (from \$94.036B) Apple fiscal 2026 Q3 iPhone revenue \$54.25 bln, vs market expected \$53.857 bln.

 ALTRIA \$MO EARNINGS ARE OUT!  EPS: \$1.48 | Est. \$1.50  REV: \$5.36 | Est. \$5.35B
IMPLIED MOVE TODAY: ±%

 \$AMZN Q2 Adj. EPS: \$5.75
vs Est: \$1.82 (beat by 215.93%)
YoY: ↑ 242.26% (from \$1.68)
 Revenue Beat
Sales: \$200.606B
vs Est: \$196.460B (beat by 2.11%)
YoY: ↑ 19.62% (from \$167.702B)
*AMAZON 2Q AWS NET SALES \$42.23B, EST. \$40.57B

*AMAZON 2Q AWS NET SALES EX FX +37%, EST. +31.3%

*AMAZON SEES 3Q NET SALES \$197.0B TO \$202.0B, EST. \$203.93B

 American Electric Power \$AEP Q2 2026 Earnings  Earnings Miss Adj. EPS: \$1.36 vs Est: \$1.50 (miss by 9.33%) YoY: ↓ 4.9% (from \$1.43)  Revenue Beat Sales: \$5.445B vs Est: \$5.341B (beat by 1.94%) YoY: ↑ 7.1% (from \$5.086B)

BRISTOL-MYERS SQUIBB \$BBMY Q2'26 EARNINGS HIGHLIGHTS  Revenue \$13.0B (+6% / +5% Ex-FX)  Non-GAAP EPS \$2.04 (+40%)  GAAP EPS \$1.62 (+153%)  Growth Portfolio \$7.6B (+15% / +14% Ex-FX)  Legacy Portfolio \$5.4B (-4% / -5% Ex-FX)

CROCS \$CROX Q2'26 EARNINGS HIGHLIGHTS  Revenue \$1.179B (+2.6% / +2.0% constant currency)  Crocs Brand \$1.000B (+4.3%) — first time over \$1B in a quarter  HEYDUDE Brand \$179M (-5.7%)  Adjusted EPS \$4.55 (+7.6%)  GAAP EPS \$4.13 (vs loss last year)

 Ferrari \$RACE Q2 2026 Earnings  Earnings Beat Adj. EPS: \$3.05 vs Est: \$2.83 (beat by 7.77%) YoY: ↑ 13.0% (from \$2.70)  Revenue Beat Sales: \$2.253B vs Est: \$2.140B (beat by 5.28%) YoY: ↑ 11.2% (from \$2.026B)

THE HERSHEY COMPANY \$HSY Q2'26 EARNINGS HIGHLIGHTS ● Net Sales \$2.787B (+6.6%) ● Organic Constant Currency Sales +3.6% ● Adjusted EPS \$1.90 (+57%) ● Reported EPS \$2.26 (+629%) ● Gross Margin 45.3% reported / 41.6% adjusted (+350 bps adj)

 Intercontinental Exchange \$ICE Q2 2026 Earnings  Earnings Beat Adj. EPS: \$1.90 vs Est: \$1.84 (beat by 3.26%) YoY: ↑ 5.0% (from \$1.81)  Revenue Beat Sales: \$2.666B vs Est: \$2.627B (beat by 1.50%) YoY: ↑ 4.8% (from \$2.543B)

 Jones Lang LaSalle \$JLL Q2 2026 Earnings  Earnings Beat Adj. EPS: \$5.26 vs Est: \$4.55 (beat by 15.6%) YoY: ↑ 59.4% (from \$3.30)  Revenue Beat Sales: \$6.928B vs Est: \$6.877B (beat by 0.74%) YoY: ↑ 10.9% (from \$6.250B)

 KKR \$KKR Q2 2026 Earnings  Earnings Beat Adj. EPS: \$1.63 vs Est: \$1.41 (beat by 15.6%) YoY: ↑ 38.1% (from \$1.18)  Revenue Beat Sales: \$2.763B vs Est: \$2.569B (beat by 7.55%) YoY: ↑ 48.8% (from \$1.857B)

 Mastercard \$MA Q2 2026 Earnings  Earnings Beat Adj. EPS: \$5.04 vs Est: \$4.77 (beat by 5.66%) YoY: ↑ 21.4% (from \$4.15)  Revenue Beat Sales: \$9.277B vs Est: \$9.068B (beat by 2.30%) YoY: ↑ 14.1% (from \$8.133B)

 Norwegian Cruise Line \$NCLH Q2 2026 Earnings  Earnings Beat Adj. EPS: \$0.48 vs Est: \$0.39 (beat by 23.1%) YoY: ↓ 5.9% (from \$0.51)  Revenue Miss Sales: \$2.641B vs Est: \$2.643B (miss by 0.06%) YoY: ↑ 4.9% (from \$2.517B)

 Regeneron \$REGN Q2 2026 Earnings  Earnings Beat Adj. EPS: \$14.29 vs Est: \$10.26 (beat by 39.3%) YoY: ↑ 10.9% (from \$12.89)  Revenue Beat Sales: \$4.291B vs Est: \$3.816B (beat by 12.4%) YoY: ↑ 16.6% (from \$3.680B)

Samsung Electronics Q2 Earnings:

- Revenue: KRW 171.50T
- Operating Profit: KRW 89.49T
- Net Profit: KRW 71.27T (est KRW 68.36T)

 Southern \$SO Q2 2026 Earnings  Earnings Beat Adj. EPS: \$1.13 vs Est: \$1.00 (beat by 13%) YoY: ↑ 22.8% (from \$0.92)  Revenue Miss Sales: \$6.977B vs Est: \$7.234B (miss by 3.56%) YoY: ↑ 0.1% (from \$6.973B)

YUM \$YUM Q2'26 EARNINGS HIGHLIGHTS  Adj. EPS \$1.62 (beat ~\$1.58-1.59 est, +12% YoY) 
 Revenue \$2.169B (vs ~\$2.18B est, +12% YoY)  Core Operating Profit +5%  System Sales +5%
 ex-FX  Units +5% (1,053 gross new)  SSS +3%

UPGRADES, DOWNGRADES, & COVERAGE

HSBC CUTS META PRICE TARGET TO \$830 FROM \$905

\$QCOM UBS cuts Qualcomm price target to \$170 from \$190.

\$QCOM BOFA GLOBAL RESEARCH cut its target price for Qualcomm to \$180 from \$220.

UPGRADES

\$ADNT : Outperform at BNP Paribas Exane; PT \$26
\$ASR : Buy at HSBC; PT \$349 (from \$384)
\$AVTR : Peerperform at Wolfe Research
\$BE : Outperform at Mizuho; PT \$242 (from \$285)
\$CORZ : Outperform at Keefe, Bruyette & Woods; PT \$28
\$EDU : Neutral at Macquarie; PT \$56.50 (from \$49)
\$GTX : Buy at Deutsche Bank; PT \$36 (from \$33)
\$HUM : Outperform at Evercore ISI; PT \$480 (from \$430)
\$HUM : Outperform at Leerink; PT \$513
\$LMND : Market Perform at Keefe, Bruyette & Woods; PT \$48
\$RIO : Buy at Berenberg; PT \$113 (from \$107)
\$SFM : Overweight at JPMorgan; PT \$103 (from \$80)
\$WERN : Positive at Susquehanna

DOWNGRADES

\$BANC : Neutral at Brean Capital
\$BSBR : Neutral at JPMorgan; PT \$6 (from \$6.50)
\$CAPR : Neutral at H.C. Wainwright
\$CAPR : Neutral at Ladenburg Thalmann

[\\$CAPR](#) : Perform at Oppenheimer
[\\$CAPR](#) : Neutral at Piper Sandler; PT \$2 (from \$58)
[\\$CINF](#) : Neutral at BofA Securities; PT \$193 (from \$197)
[\\$FVRR](#) : Neutral at Goldman Sachs; PT \$13 (from \$26)
[\\$FVRR](#) : Perform at Oppenheimer
[\\$FVRR](#) : Sector Perform at Scotiabank; PT \$10
[\\$HUM](#) : Market Perform at Raymond James
[\\$ISRG](#) : Hold at HSBC; PT \$931
[\\$LAD](#) : Neutral at UBS; PT \$440 (from \$370)
[\\$LVS](#) : Hold at Argus
[\\$MAS](#) : In Line at Evercore ISI; PT \$78 (from \$86)
[\\$META](#) : Neutral at Presidents Capital Management; PT \$660
[\\$NBTB](#) : Equal Weight at Stephens; PT \$55
[\\$NP](#) : Market Perform at BMO Capital; PT \$32
[\\$OI](#) : Neutral at BNP Paribas Exane; PT \$8.50
[\\$OPCH](#) : Hold at Deutsche Bank; PT \$24 (from \$26)
[\\$PFSI](#) : Neutral at Piper Sandler; PT \$86 (from \$106)
[\\$SITE](#) : Hold at Stifel; PT \$100 (from \$153)
[\\$SMTI](#) : Hold at Lake Street
[\\$SMTI](#) : Neutral at H.C. Wainwright
[\\$SYBT](#) : Market Perform at Hovde Group; PT \$90
[\\$TENB](#) : Neutral at Piper Sandler; PT \$30 (from \$35)
[\\$WIX](#) : Outperform at Raymond James; PT \$70 (from \$75)

ODDS & ENDS

UEFA MEMBERS AGREE TO BOYCOTT WORLD CUP

IEWS, OUTLOOKS, & OPINIONS:

White House Economic Advisor Kevin Hassett says markets are not in an AI bubble.

HASSETT: I AM VERY BULLISH ON FED POLICY GOING IN THE PROPER DIRECTION.

Debt, AI boom and economic fragilities are raising global risks, BIS has said

US Atlanta Fed GDPNow Q3 4.95%; Q2 1.50% (Prev. 1.54%)

CURRENCY & COMMODITY:

Yen surges, analysts suspect official Japanese intervention

Gold rises on weaker U.S. dollar, soft inflation data

U.S. CRUDE OIL FUTURES SETTLE AT \$83.59/BBL, DOWN 87 CENTS, OR 1.03%

BRENT CRUDE FUTURES SETTLE AT \$89.03/BBL, DOWN \$1.71, OR 1.88%

NYMEX Natural Gas September futures settle at \$2.7580/MMBtu.

NYMEX Gasoline August futures settle at \$3.2847 a gallon.

NYMEX Diesel August futures settle at \$4.2094 a gallon.

CRYPTOCURRENCIES, AI, DIGITAL, & BLOCKCHAIN

Sen. Cynthia Lummis says a Senate vote is still on track before the August recess

"Sen. Thune has kept a place for the CLARITY ACT on the agenda before the August recess...and I believe he does intend to go through with it...We will be moving forward."

CENTRAL BANK, FEDERAL RESERVE, LENDING & STIMULUS:

HASSETT: STILL HAS CONFIDENCE IN WARSH "OF COURSE"

Bank of England Governor Bailey said there is currently almost no sign that rising energy prices have become embedded in inflation.

BoE's Ramsden: The Bank rate remains our primary tool, QT is in the background.

BoE's Ramsden: The impact of QT is very incremental compared to the broader rise in gilt term premium.

HOUSING, LENDING, RATES, BONDS:

*US MORTGAGE RATES RISE TO 6.66%, HIGHEST LEVEL IN A YEAR

US mortgage rates rise to 6.66%, highest level in a year

GLOBAL:

El Salvador President Nayib Bukele says "we never escaped the 2008 financial crisis, we just shifted the pain."

LEGAL & REGULATION:

RUSSIA ADDS TELEGRAM FOUNDER PAVEL DUROV TO TERRORIST LIST

M&A, CORPORATE ACTION:

Intercontinental Exchange to acquire MarketAxess for \$167 a share in cash, aiming to create a leading fixed-income marketplace. \$MKTX

ON THIS DAY IN HISTORY:

What Happened on July 30?

2002 – Pretoria Accord signed

The Pretoria Accord was signed between the Democratic Republic of the Congo (DRC) and Rwanda as an attempt to end the Second Congo War

1980 – The Israeli Knesset passes the Jerusalem Law and adds it to Israel's Basic Law

1980 – Vanuatu gains independence

1932 – Summer Olympics open in Los Angeles

BIRTHS & DEATHS:

Births on July 30

1974 – Hilary Swank

American actress

1970 – Christopher Nolan

1947 – Arnold Schwarzenegger

1863 – Henry Ford

1818 – Emily Brontë

Deaths on July 30

2007 – Ingmar Bergman

Swedish director

1996 – Claudette Colbert

1912 – Emperor Meiji

1898 – Otto von Bismarck

1718 – William Penn



	LAST	CHANGE	% CHG		LAST	CHANGE	% CHG
.DJI	52,208.06 USD	+613.92	+1.19%	SLV	53.50 USD	+1.73	+3.34%
.IXIC	25,122.177 USD	+679.235	+2.78%	PSLV	19.18 USD	+0.63	+3.40%
.SPX	7,437.63 USD	+121.48	+1.66%	AG	15.69 USD	+0.47	+3.09%
@SP.1	7,469.75 USD	+118.50	+1.61%	SPCX	112.20 USD	-0.35	-0.31%
.VIX	17.03 USD	-3.63	-17.57%	SKHY	149.00 USD	+22.21	+17.52%
@CL.1	83.71 USD	-0.75	-0.89%	MU	874.40 USD	+135.40	+18.32%
@GC.1	4,169.10 USD	+72.10	+1.76%	SNDK	1,279.96 USD	+264.07	+25.99%
@SI.1	59.45 USD	+1.361	+2.34%	BITO	8.77 USD	+0.16	+1.86%
@TY.1	108.5156 USD	-0.2656	-0.24%	AA	44.97 USD	+2.09	+4.87%
US10Y	4.671%	+0.049	+1.0601%	UNH	421.47 USD	+0.90	+0.21%
US30YFRM	6.77 USD	-0.01	-0.15%	AI	9.07 USD	+0.22	+2.49%
BTC.CM=	64,809.34 USD	+1,029.28	+1.61%	LLY	1,154.97 USD	-55.05	-4.55%
ETC.BF=	6.80 USD	+0.04	+0.64%	RH	166.21 USD	-9.93	-5.64%
CAD=	1.4003	-0.0041	-0.2919%	COIN	163.58 USD	+3.49	+2.18%
EUR=	1.153	+0.0065	+0.5669%	CRK	12.70 USD	+0.09	+0.71%
GBP=	1.3469	+0.01	+0.75%	CVX	192.31 USD	+0.45	+0.23%
JPY=	159.37	-4.01	-2.4544%	GLW	135.22 USD	+11.17	+9.00%
AAPL	333.43 USD	-4.76	-1.41%	SBUX	105.85 USD	+1.71	+1.64%
AMZN	235.50 USD	+8.85	+3.90%	MNTN	9.23 USD	-0.33	-3.45%
BRK.B	509.68 USD	+0.52	+0.10%	HIMS	27.04 USD	+2.04	+8.16%
DEFT	0.4289 USD	+0.0389	+9.9744%	RIOT	22.12 USD	+3.88	+21.27%
TSLA	308.85 USD	+10.53	+3.53%	DEFI	73.36 USD	+1.48	+2.06%
META	539.03 USD	-46.58	-7.95%	XRPI	5.96 USD	+0.09	+1.53%
MSFT	451.10 USD	+60.56	+15.51%	ASTS	58.44 USD	+5.41	+10.20%
GOOGL	333.66 USD	-3.05	-0.91%	BRZE	25.06 USD	-1.77	-6.60%
NVDA	195.04 USD	+5.03	+2.65%	DJT	10.38 USD	+0.53	+5.38%
QQQ	683.55 USD	+21.82	+3.30%	GME	21.88 USD	+0.04	+0.18%
NFLX	73.17 USD	-0.46	-0.62%	BA	220.90 USD	+6.89	+3.22%
UVXY	24.30 USD	-2.64	-9.80%	DKS	199.91 USD	-6.08	-2.95%
XOM	156.97 USD	+0.22	+0.14%	FDX	308.55 USD	-0.06	-0.02%

RECAP 7/30 Unusual Puts:

[\\$NOW](#) Jul31 110 P

[\\$LQD](#) Aug 105 P

[\\$SMH](#) Jul31 500 P

[\\$BB](#) Aug14 7.5 P

[\\$CORZ](#) Sep 20 P

[\\$MO](#) Sep 62.5 P

[\\$C](#) Sep04 115 P

[\\$T](#) Aug 23 P

[\\$BP](#) Oct 44 P

[\\$LQD](#) Aug 104 P

[\\$NOW](#) Jan-28 90 P

[\\$DRAM](#) Aug07 40 P

RECAP 7/30 Unusual Calls:

[\\$IREN](#) Jul31 35.5 C

[\\$JBLU](#) Sep 6 C

[\\$DRAM](#) Jan-28 45/100 C 1x2

[\\$TSM](#) Aug 415 C

[\\$KEEL](#) Sep 5 C

[\\$GS](#) Jul31 105 C

[\\$FLY](#) Aug14 19 C

[\\$DRAM](#) Jul31 54 C

[\\$MSFT](#) Sep 470 C

[\\$RGTI](#) Sep 14 C

[\\$DVN](#) Sep 47.5 C

[\\$NU](#) Jan-28 30 C

[\\$POET](#) Aug07 8 C

[\\$AVTR](#) Sep 14 C

[\\$DRAM](#) Nov 100 C

[\\$HUT](#) Jul31 120 C

[\\$FRMI](#) Jul31 7 C

RECAP 7/30 -Neg Comments

[\\$FTNT](#) - DZ Bank [\\$PIRC](#) - JPM

[\\$BE](#) - HunterBrook

[\\$MKTX](#) - William Blair

[\\$LRN](#) - William Blair

RECAP 7/30 +Pos Comments

[\\$ARM](#) + New Street

[\\$CAI](#) + Citi

[\\$FTRE](#) + Citi

[\\$NTRA](#) + Citi

[\\$SHC](#) + Citi

[\\$CORZ](#) + Freedom Broker

[\\$SNOW](#) + Josh Brown

[\\$MSOS](#) + Doug Kass  1 

Coin		Price	1h	24h	7d	24h Volume	Market Cap	Last 7 Days
 Bitcoin BTC	Buy	\$64,783.62	▲ 0.1%	▲ 0.4%	▼ 0.1%	\$27,847,901,920	\$1,300,093,300,156	
 Ethereum ETH	Buy	\$1,922.25	▲ 0.4%	▲ 0.2%	▲ 2.2%	\$7,703,024,452	\$232,048,893,401	
 Tether USD		\$0.9992	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$42,071,484,344	\$183,799,671,419	
 BNB BNB	Buy	\$593.52	▼ 0.2%	▲ 3.8%	▲ 4.8%	\$806,429,295	\$79,045,673,750	
 USDC USDC		\$0.9997	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$10,751,965,672	\$71,921,151,019	
 XRP XRP	Buy	\$1.09	▲ 0.4%	▲ 0.1%	▼ 1.4%	\$1,040,392,127	\$68,122,696,461	
 Solana SOL	Buy	\$74.67	▲ 0.3%	▲ 0.6%	▼ 1.4%	\$1,498,483,987	\$43,289,382,988	
 TRON TRX	Buy	\$0.3288	▲ 0.0%	▲ 1.1%	▲ 0.6%	\$350,458,381	\$31,209,497,331	
 Figure Heloc FIGR_HELOC	Buy	\$1.01	▲ 0.8%	▲ 0.6%	▲ 0.8%	\$250,769,750	\$20,940,120,136	
 WhiteBIT Coin WBT	Buy	\$56.50	▲ 0.2%	▲ 0.3%	▲ 0.0%	\$61,108,738	\$16,616,497,926	

Symbol	Price	Exp Date	Type	Strike	Moneyness	Bid	Latest	Ask	Volume	Open Int	Vol/OI	Imp Vol	IV	Delta
AVTR	13.69	09/18/26 (50)	Call	14.00	-2.19%	0.65	0.69	0.75	23,052	138	167.04	40.25%	40.08%	0.4820
MSFT	456.76	07/31/26 (1)	Put	435.00	-4.39%	0.51	0.53	0.55	14,907	154	96.80	32.46%	65.24%	-0.0749
MSFT	456.76	07/31/26 (1)	Put	450.00	-1.09%	2.73	2.72	2.82	19,071	221	86.29	32.46%	57.84%	-0.3082
BMJ	65.07	08/21/26 (22)	Put	61.00	-6.44%	0.47	0.53	0.55	21,905	269	81.43	30.13%	30.52%	-0.1847
META	534.47	07/31/26 (1)	Call	545.00	-1.74%	3.00	3.10	3.20	6,101	101	60.41	38.12%	60.52%	0.2947
AMD	487.65	07/31/26 (1)	Call	497.50	-1.47%	5.60	5.82	6.05	9,966	166	60.04	78.08%	96.41%	0.3581
HOOD	88.32	08/07/26 (8)	Call	89.00	-1.07%	3.50	3.50	3.65	8,274	141	58.68	67.98%	72.53%	0.5024
MSFT	456.76	07/31/26 (1)	Put	430.00	-5.48%	0.29	0.34	0.40	11,701	203	57.64	32.46%	70.15%	-0.0487
MSFT	456.76	07/31/26 (1)	Put	425.00	-6.58%	0.18	0.19	0.20	7,311	132	55.39	32.46%	72.63%	-0.0281
MSFT	456.76	07/31/26 (1)	Call	467.50	-2.76%	1.31	1.36	1.39	8,935	187	47.78	32.46%	51.92%	0.1979
SKHY	149.20	08/28/26 (29)	Put	110.00	-26.43%	4.20	4.40	4.60	12,856	275	46.75	112.15%	121.74%	-0.1428
BEPC	33.19	08/21/26 (22)	Call	40.00	-21.03%	0.05	0.10	0.10	7,429	173	42.94	36.84%	45.07%	0.0507
META	534.47	07/31/26 (1)	Put	527.50	-1.52%	3.00	3.13	3.25	4,781	112	42.69	38.12%	57.08%	-0.3022
TE	4.16	08/28/26 (29)	Put	3.50	-17.84%	0.30	0.38	0.40	5,006	118	42.42	150.05%	150.65%	-0.2578
FLY	20.12	02/19/27 (204)	Call	20.00	+0.25%	6.50	6.55	6.70	5,696	143	39.83	120.49%	109.19%	0.6720
BMJ	65.07	12/18/26 (141)	Put	62.50	-4.14%	3.30	3.93	3.80	7,004	177	39.57	30.13%	30.21%	-0.3746
CORZ	21.63	08/07/26 (8)	Call	23.50	-7.11%	0.47	0.62	0.63	6,171	156	39.56	87.31%	94.09%	0.3062
GS	1,028.11	07/31/26 (1)	Call	1,050.00	-2.06%	2.06	2.12	2.25	11,137	288	38.67	34.74%	42.11%	0.1776
MSFT	456.76	08/07/26 (8)	Call	470.00	-3.31%	4.85	4.95	5.05	31,066	813	38.21	32.46%	37.22%	0.3139
HOOD	88.32	08/07/26 (8)	Call	92.00	-4.47%	2.30	2.19	2.39	7,412	199	37.25	67.98%	71.86%	0.3796
TE	4.16	08/07/26 (8)	Call	4.00	+6.10%	0.50	0.50	0.55	16,409	472	34.76	150.05%	170.84%	0.6283
TSM	404.11	08/21/26 (22)	Call	415.00	-2.34%	13.95	14.45	14.80	8,315	243	34.22	47.51%	47.91%	0.4363