

**WHEN YOUR WEDNESDAY TO-DO LIST
IS GROWING BUT YOU'VE GOT BILLS
TO PAY SO ALL YOU CAN DO IS LAUGH**



WEDNESDAY, 29-JUL-26

CLICK [*HERE*](#) FOR A QUICK MARKET RECAP HYPERLINK

TOP HEADLINES FROM TODAY:

WORLD & MARKET HEADLINES:

- ***Dow drops 1,100 points for worst day since April 2025 on fear the Fed is falling behind on inflation***
 - NASDAQ UNOFFICIALLY ENDS 444.41 POINTS, OR 1.79%, LOWER AT 24,432.51
 - S&P 500 UNOFFICIALLY ENDS 114.79 POINTS, OR 1.55%, LOWER AT 7,313.99
 - DOW JONES UNOFFICIALLY ENDS 1,146.08 POINTS, OR 2.17%, LOWER AT 51,601.24
- ***Federal Reserve leaves interest rates unchanged, remains at 3.50% - 3.75%.***
 - The Federal Reserve kept rates unchanged at 3.50%–3.75% in a 9–3 vote.
 - Hammack, Kashkari and Logan dissented, preferring a 25-basis-point hike.
 - The policy statement was largely unchanged from June, but the split signals growing internal pressure for tighter monetary policy.
- ***30-Year Treasury Yield soars to highest level since the run-up to the Global Financial Crisis***
- ***DR FAUCI TO INVOKE FIFTH AT GOP-LED COVID HEARING***
- \$CME to launch sports-linked futures, extending event-contract model
- 66% of young workers are pretending to be productive at work, per NYP

GLOBAL POLITICS TODAY:

- *Alex Jones calls for immediate Trump impeachment*
- *REPUBLICANS ARE CONSIDERING ANOTHER INCREASE IN THE DEBT LIMIT AS THE MIDTERM ELECTIONS APPROACH.*
- *David Hogg on the DNC: "They had to put the building up as collateral, and they are \$2 million in debt... It's incredibly sad to see the DNC and the committee at this point."*
- *The Senate confirmed Jay Clayton as director of national intelligence (DNI) in a 51-47 party-line vote*
- US SANCTIONS CHINESE ENTITIES OVER IRAN TIES
- CANADA IS WORKING TO HAVE A MORE STABLE TRADING RELATIONSHIP WITH THE U.S., INCLUDING IN CRITICAL SECTORS - PRIME MINISTER CARNEY

GLOBAL CONFLICT:

- *Iran has said it has not sought any negotiations with the US in the last two week on the Iranian war*
- *TRUMP TO FOX: WE'LL BE HITTING IRAN HARD.*
- *TRUMP: US STRIKES WILL TAKE PLACE AGAINST* IRAN IN RESPONSE TO ATTACKS ON US TARGETS IN JORDAN - FOX.
- Iran launches missiles at US base, a reported surprise attack, per Axios
- *US, SAUDI ARABIA STRIKE IRAN-BACKED WEAPONS SITES IN IRAQ
- *US, SAUDI STRIKE IN RESPONDS TO IRGC-DIRECTED DRONE ATTACKS
- **US, SAUDI FORCES STRIKE IRAN-BACKED TERRORIST SITES IN IRAQ*
- **US, SAUDI STRUCK TERRORIST LOGISTICS, WEAPONS SITES IN IRAQ*
- Zelenskiy: I told Trump, senators Ukraine's main issue is shortage of anti-ballistic systems and missiles
- RUSSIA: ~200,000 PEOPLE SIGNED MILITARY CONTRACTS IN H1 2026
 - MEDVEDEV: RUSSIA HAS NO NEED FOR ANOTHER MOBILIZATION
- *i24News reported Israel says Hezbollah carried out an attack on an Israeli armored vehicle in southern Lebanon; Israel said the incident flagrantly violated the ceasefire and that it is preparing to respond.*

KEY HEADLINES WE *REALLY* CARE ABOUT

- 66% of young workers are pretending to be productive at work, per NYP *(The other 34 are dishonest "managers".)*
- FTC IS REPORTEDLY SUING HIM & HER \$HIMS OVER BILLING, CANCELLATION AND PRIVACY PRACTICES *(This is what happens when no one will admit they are a subscriber..)*
- Fed Chair Warsh: I Hear Impatience From Households And Businesses *(You should hear how impatient the people are in MY house. WHIOAH!)*
- Fed's Warsh: We are not going to be constrained by market prices. *(But, it's market prices that are constraining us consumers, so...)*

Weary & Worn with Word; Wednesday

***When I move 1 image in a Word document—and it
dismembers the entire project...***



Fed leaves rates unchanged for the 5th straight meeting

The Federal Open Market Committee approved the following statement for release by a ~~12-09-3~~ 12-09-3 vote:

The Committee decided to maintain the target range for the federal funds rate at 3-1/2 to 3-3/4 percent, in support of the Federal Reserve's dual mandate. The Committee ~~reaffirmed~~ is continuing its policy of maintaining ample reserves in the banking system.

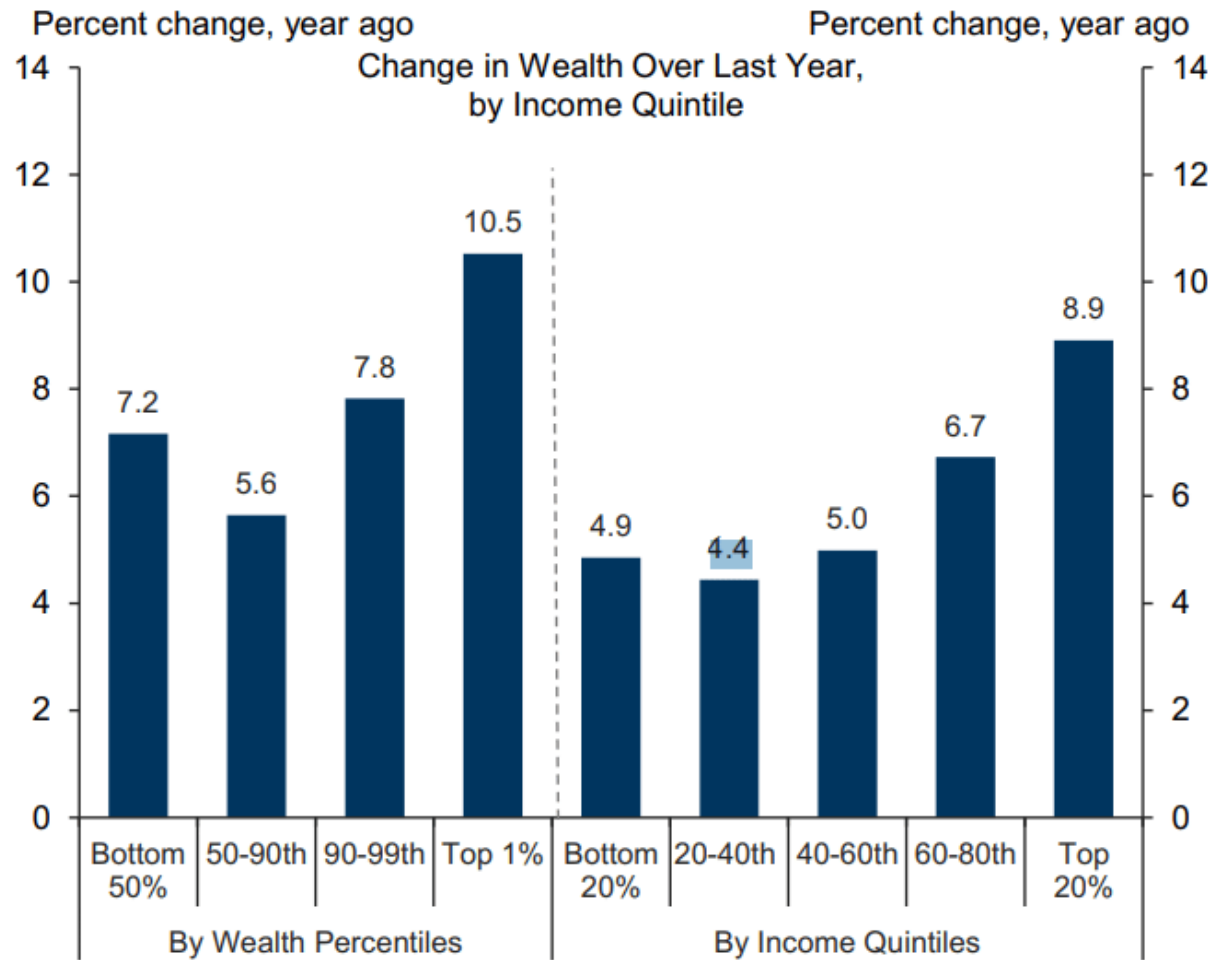
Economic activity is expanding at a solid pace despite elevated uncertainty that owes, in part, to the conflict in the Middle East. Productivity growth and capital investment are strong. Job gains have kept pace with the workforce, and the unemployment rate has changed little.

Inflation remains elevated relative to the Committee's 2 percent goal, in part reflecting supply shocks that have driven price increases in certain sectors, including energy. The Committee will deliver price stability.

Voting against the monetary policy action were Beth M. Hammack, Neel Kashkari, and Lorie K. Logan, who preferred to raise the target range for the federal funds rate by 1/4 percentage point at this meeting.

Wealth gains

- Solid to quite strong wealth gains YoY, worst for the lower-middle class, best for the top 1%



**The excited face I make when invited to an
impromptu 7pm meeting—after putting in 12 hours..**



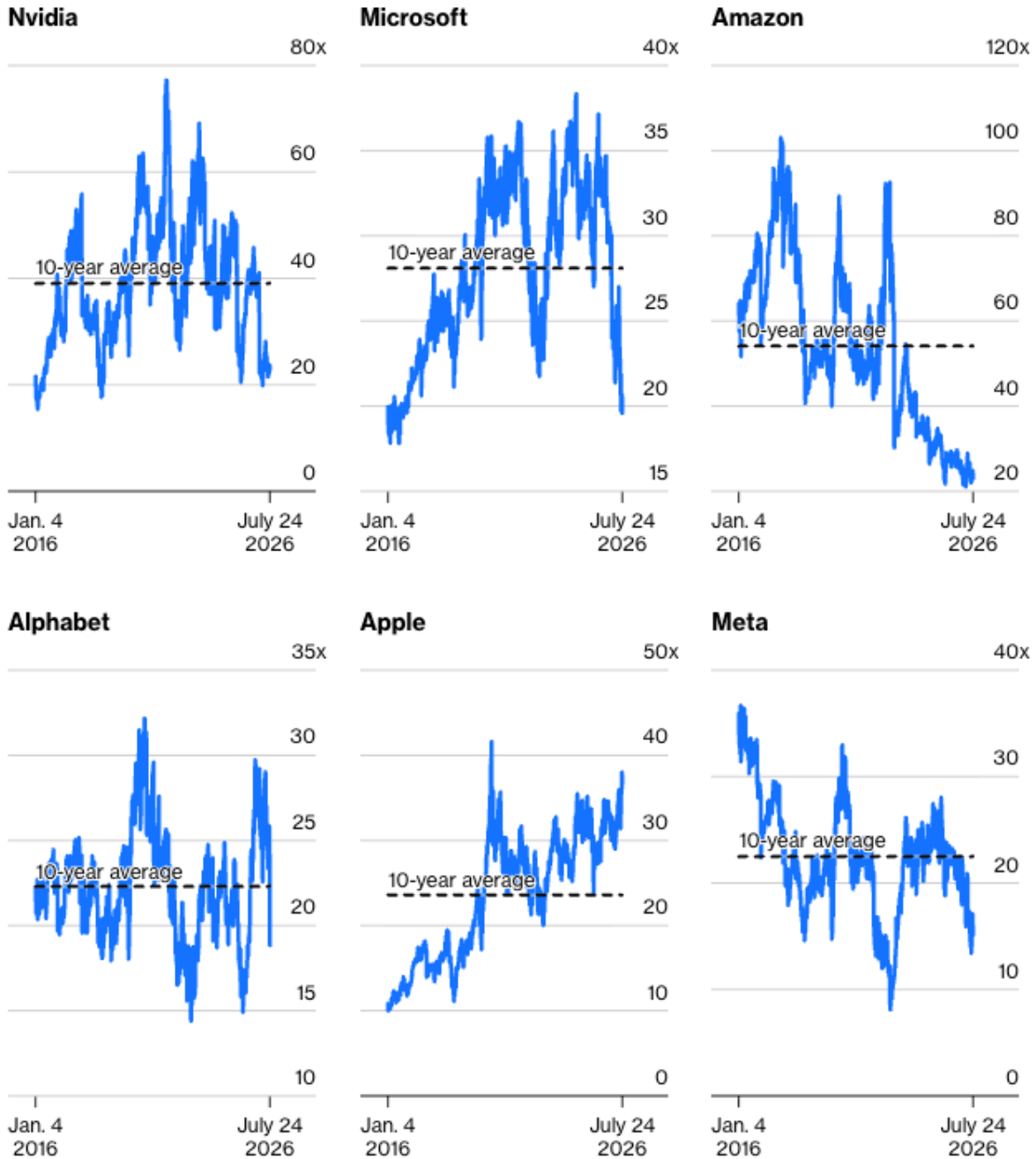
Big Tech valuations

- The Magnificent Seven have grown meaningfully cheaper

Getting Cheap

Big tech valuations decline outside of Apple even as AI spending surges

12-month forward P/E ratio



Source: Bloomberg

Elon Musk's SpaceX has garnered investment interest on Capitol Hill.

- Half a dozen lawmakers have taken stakes in the company, according to recently disclosed transactions.



Retail workers when they hear Maria Carey over the loudspeakers



Global Central Bank Update: -Russia cut rates for the 10th time in the cycle, 25 bps move down to 14.00%.

Global Central Bank Policy Rates

Country	Rate	Central Bank Rate (Today)	CPI YoY	Real Central Bank Rate	YoY CPI Trend vs. Prior Reading	Last Move	Last Move Month
Switzerland	Target Rate	0.00%	0.5%	-0.5%	Lower	Cut	Jun-25
Japan	Policy Rate Bal	1.00%	1.7%	-0.7%	Higher	Hike	Jun-26
Thailand	Policy Rate	1.00%	2.4%	-1.4%	Lower	Cut	Feb-26
Sweden	Repo Rate	1.75%	0.7%	1.1%	Lower	Cut	Sep-25
Denmark	Current Account	1.85%	1.9%	-0.1%	Unchanged	Hike	Jun-26
Taiwan	Discount Rate	2.00%	2.6%	-0.6%	Higher	Hike	Mar-24
Eurozone	Deposit Rate	2.25%	2.8%	-0.6%	Lower	Hike	Jun-26
Canada	Overnight	2.25%	2.8%	-0.6%	Lower	Cut	Oct-25
New Zealand	Cash Rate	2.50%	4.1%	-1.6%	Higher	Hike	Jul-26
South Korea	Repo Rate	2.75%	3.2%	-0.5%	Higher	Hike	Jul-26
Malaysia	Policy Rate	2.75%	1.9%	0.9%	Lower	Cut	Jul-25
China	Loan Prime Rate	3.00%	1.0%	2.0%	Lower	Cut	May-25
US	Fed Funds	3.63%	3.5%	0.1%	Lower	Cut	Dec-25
Czech Republic	Repo Rate	3.75%	1.5%	2.3%	Lower	Hike	Jun-26
UK	Bank Rate	3.75%	2.6%	1.2%	Lower	Cut	Dec-25
Poland	Repo Rate	3.75%	2.5%	1.3%	Lower	Cut	Mar-26
Hong Kong	Base Rate	4.00%	2.0%	2.0%	Unchanged	Cut	Dec-25
Norway	Deposit Rate	4.25%	2.7%	1.6%	Lower	Hike	May-26
Peru	Policy Rate	4.25%	4.0%	0.2%	Higher	Cut	Sep-25
Saudi Arabia	Repo Rate	4.25%	1.8%	2.5%	Unchanged	Cut	Dec-25
Australia	Cash Rate	4.35%	3.8%	0.6%	Lower	Hike	May-26
Chile	Base Rate	4.75%	4.3%	0.5%	Higher	Cut	Jul-25
Philippines	Key Policy Rate	4.75%	6.4%	-1.7%	Lower	Cut	Oct-25
India	Repo Rate	5.25%	4.4%	0.9%	Higher	Cut	Dec-25
Indonesia	Repo Rate	5.75%	3.3%	2.4%	Higher	Hike	Jun-26
Mexico	Overnight Rate	6.50%	3.4%	3.1%	Lower	Cut	May-26
South Africa	Repo Rate	7.00%	5.0%	2.0%	Higher	Hike	May-26
Colombia	Repo Rate	12.00%	6.1%	5.9%	Higher	Hike	Jun-26
Russia	Key Policy Rate	14.00%	6.0%	8.0%	Higher	Cut	Jul-26
Brazil	Target Rate	14.25%	4.6%	9.6%	Lower	Cut	Jun-26
Argentina	Overnight Repo	29.00%	33.5%	-4.5%	Higher	Cut	Jan-25
Turkey	Repo Rate	37.00%	32.1%	4.9%	Lower	Cut	Jan-26



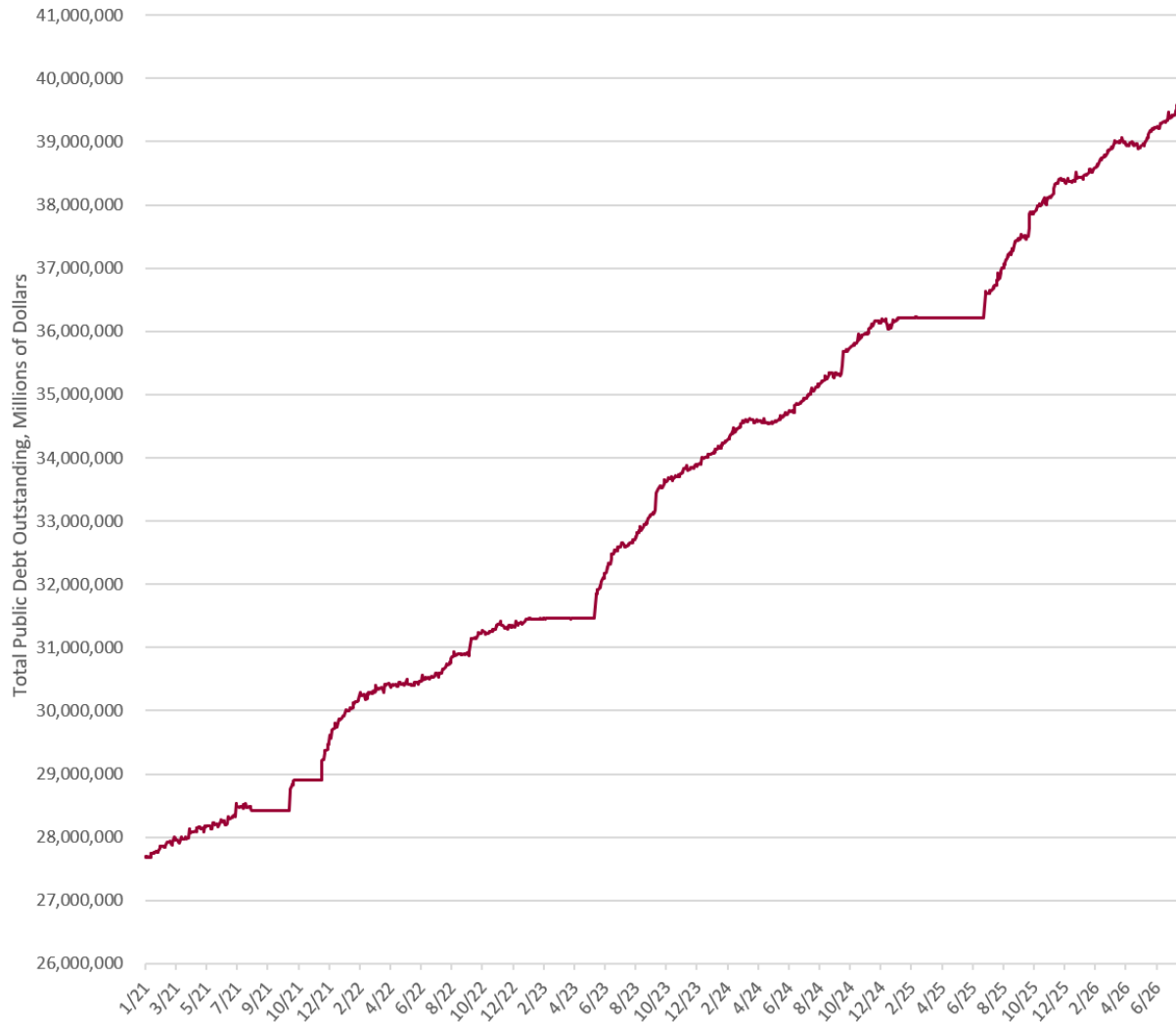
CREATIVE PLANNING

@CharlieBilello

Data via Government Statistics
as of 7/29/26

FYI

National debt rose \$22 billion yesterday, crossing \$39.7 trillion for the first time



When you're at the airport and you get the "random security check"



MARKET CLOSES:

NASDAQ UNOFFICIALLY ENDS 444.41 POINTS, OR 1.79%, LOWER AT 24,432.51

S&P 500 UNOFFICIALLY ENDS 114.79 POINTS, OR 1.55%, LOWER AT 7,313.99

DOW JONES UNOFFICIALLY ENDS 1,146.08 POINTS, OR 2.17%, LOWER AT 51,601.24

FRANCE'S CAC 40 INDEX FELL BY 0.73%, WHILE SPAIN'S IBEX DECREASED BY 1.71%.

BRITAIN'S FTSE 100 INCREASED BY 0.24%, WHILE GERMANY'S DAX DECLINED BY 0.06%.

ECONOMIC FIGURES:

NONE OUTSIDE OF FOMC AND MORTGAGE DATA TODAY

COMPANY NEWS:

EARNINGS

 Automatic Data Processing \$ADP Q4 Earnings  Earnings Beat Adj. EPS: \$2.64 YoY: ↑ 16.81% (from \$2.26)  Revenue Beat Sales: \$5.474B YoY: ↑ 6.77% (from \$5.127B)

BIOGEN \$BIIB Q2'26 EARNINGS HIGHLIGHTS ● Revenue: \$2.736B (+3.4% YoY) ● Product Revenue: \$1.916B (+2.0% YoY) ● Diluted EPS: \$0.66 (vs \$4.33 prior) ● Net Income: \$97.5M (vs \$634.8M prior)

 Bausch & Lomb \$BLCO Q2 Earnings ✓ Earnings Beat Adj. EPS: \$0.16 YoY: ↑ 128.57% (from \$0.07)
✓ Revenue Beat Sales: \$1.394B YoY: ↑ 9.08% (from \$1.278B)

 Boston Scientific \$BSX Q2 Earnings + Guidance Cut ✓ Earnings Beat Adj. EPS: \$0.86 YoY: ↑ 14.67% (from \$0.75) ✓ Revenue Beat Sales: \$5.442B YoY: ↑ 7.53% (from \$5.061B) FY2026 Adj EPS guidance lowered to \$3.28-\$3.32 (from \$3.34-\$3.41) vs \$3.36 est

 Bunge \$BG Q2 Earnings ✓ Earnings Beat Adj. EPS: \$2.00 YoY: ↑ 52.67% (from \$1.31) ✓ Revenue Beat Sales: \$24.041B YoY: ↑ 88.28% (from \$12.769B)

 CBRE Group \$CBRE Q2 Earnings + Guidance Raise ✓ Earnings Beat Adj. EPS: \$1.56 YoY: ↑ 31.09% (from \$1.19) ✓ Revenue Beat Sales: \$11.226B YoY: ↑ 15.09% (from \$9.754B)

 Deutsche Bank \$DB Q2 Earnings ✗ Earnings Miss EPS: \$0.66 YoY: ↑ 22.22% (from \$0.54) ✓ Revenue Beat Sales: \$9.857B YoY: ↑ 11.40% (from \$8.848B)

 GE HealthCare \$GEHC Q2 Earnings ✓ Earnings Beat Adj. EPS: \$1.13 YoY: ↑ 6.6% (from \$1.06)
✓ Revenue Beat Sales: \$5.295B YoY: ↑ 5.75% (from \$5.007B)

 General Dynamics \$GD Q2 Earnings ✓ Earnings Beat EPS: \$4.24 YoY: ↑ 13.37% (from \$3.74)
✓ Revenue Beat Sales: \$14.094B YoY: ↑ 8.08% (from \$13.040B)

HUMANA \$HUM Q2'26 EARNINGS HIGHLIGHTS ● Adj. EPS: \$7.61 GAAP EPS: \$5.73 YTD Adj. EPS: \$17.91 | GAAP: \$15.55 ● Revenue: \$40.9B YoY strong growth driven by Medicare membership and higher premiums

 Johnson Controls \$JCI Q3 Earnings + Guidance Raise ✓ Earnings Beat Adj. EPS: \$1.42 vs \$1.30 est
✓ Revenue Beat Sales: \$6.614B vs \$6.467B est

 Lemonade \$LMND Q2 Earnings ♦ EPS Inline EPS: \$(0.56) ✓ Revenue Beat Sales: \$294.4M vs Est. \$290.9M

 Procter & Gamble \$PG Q4 Earnings ✓ Earnings Beat Adj. EPS: \$1.43 YoY: ↓ 3.38% (from \$1.48)
✗ Revenue Miss Sales: \$21.203B YoY: ↑ 1.50% (from \$20.889B)

 Reynolds Consumer Products \$REYN Q2 Earnings + Guidance ✓ Earnings Beat Adj. EPS: \$0.42 YoY: ↑ 7.69% (from \$0.39) ✓ Revenue Beat Sales: \$944.000M YoY: ↑ 0.64% (from \$938.000M)

 Rio Tinto \$RIO H1 Earnings ♦ Earnings Inline Adj. EPS: \$4.21 YoY: ↑ 42.23% (from \$2.96) ✗
Revenue Miss Sales: \$31.028B YoY: ↑ 15.46% (from \$26.873B)

\$SOFI TECHNOLOGIES Q2'26 EARNINGS HIGHLIGHTS ● Adj. Net Revenue: \$1.206B +40% YoY (record) ● Adj. EBITDA: \$358M +44% YoY (record) | 30% margin ● GAAP Net Income: \$157M Diluted EPS: \$0.12

 Stanley Black & Decker \$SWK Q2 Earnings ✓ Earnings Beat Adj. EPS: \$1.57 YoY: ↑ 45.37% (from \$1.08) ✗ Revenue Miss Sales: \$3.961B YoY: ↑ 0.41% (from \$3.945B)

 Teva Pharmaceutical \$TEVA Q2 Earnings ✗ Earnings Miss Adj. EPS: \$0.02 YoY: ↓ 96.97% (from \$0.66) ✓ Revenue Beat Sales: \$4.142B YoY: ↓ 1.38% (from \$4.200B)

UPGRADES, DOWNGRADES, & COVERAGE

FED VOTES 9-3 TO HOLD BENCHMARK RATE IN 3.5%-3.75% RANGE - BBG *FED: HAMMACK, KASHKARI AND LOGAN DISSENT IN FAVOR OF RATE HIKE

\$BA Deutsche Bank raised its price target for Boeing to \$248 from \$244.

\$CAT Downgraded at Baird to 'Neutral' from 'Outperform' on slowdown concerns in 2027 and 2028;

\$F Deutsche Bank raises Ford Motor PT to \$16 from \$15.

\$PYPL Wells Fargo raised its PT on PayPal to \$56 from \$48.

\$PYPL MIZUHO raises PayPal PT to \$60 from \$50.

\$V Morgan Stanley raises Visa PT to \$416.00 from \$415.00.

UPGRADES

[\\$ASTS](#) : Sector Perform at Scotiabank; PT \$50.80
[\\$BE](#) : Buy at Clear Street; PT \$290
[\\$BJ](#) : Buy at Gordon Haskett; PT \$115
[\\$CAKE](#) : Equal Weight at Morgan Stanley; PT \$80 (from \$50)
[\\$F](#) : Buy at Citi; PT \$20 (from \$19)
[\\$KMX](#) : Neutral at JPMorgan; PT \$60 (from \$38)
[\\$LINE](#) : Outperform at Mizuho; PT \$47 (from \$40)
[\\$MANH](#) : Buy at Loop Capital
[\\$RBBN](#) : Buy at B. Riley; PT \$3.30 (from \$3.00)
[\\$TXN](#) : Buy at Arete; PT \$405
[\\$UROY](#) : Outperform at National Bank Financial; PT \$3.75
[\\$UWMC](#) : Market Outperform at Citizens; PT \$3
[\\$WFRD](#) : Buy at UBS; PT \$114 (from \$113)
[\\$WPC](#) : Outperform at BNP Paribas Exane; PT \$88

DOWNGRADES

[\\$BRO](#) : Neutral at Citi; PT \$79 (from \$70)
[\\$CAKE](#) : Hold at Jefferies; PT \$88 (from \$75)
[\\$CSGP](#) : Neutral at Citi; PT \$33 (from \$70)
[\\$CSGP](#) : Market Perform at William Blair
[\\$CSGP](#) : Market Perform at Keefe, Bruyette & Woods; PT \$29 (from \$41)
[\\$CZR](#) : Hold at TD Cowen; PT \$31
[\\$MPLX](#) : Peerperform at Wolfe Research
[\\$OKE](#) : Equal Weight at Morgan Stanley; PT \$103 (from \$113)
[\\$RLI](#) : Underweight at Wells Fargo; PT \$57
[\\$WNEB](#) : Neutral at Seaport Global Securities

ODDS & ENDS

AIRBUS CEO SAYS THE COMPANY HAS NO AIRCRAFT SITTING UNDELIVERED DUE TO ENGINE DELAYS, AND THAT NEGOTIATIONS WITH PRATT & WHITNEY OVER ENGINE SUPPLIES ARE ONGOING

VIEWS, OUTLOOKS, & OPINIONS:

THE FOMC SAID THE U.S. ECONOMY CONTINUES TO EXPAND AT A SOLID PACE, SUPPORTED BY STRONG PRODUCTIVITY GROWTH, ROBUST BUSINESS CAPITAL INVESTMENT, STEADY JOB CREATION, AND AN UNEMPLOYMENT RATE THAT HAS REMAINED LARGELY UNCHANGED.

THE FED ACKNOWLEDGED THAT INFLATION REMAINS ABOVE ITS 2% TARGET, NOTING THAT SUPPLY SHOCKS—PARTICULARLY IN THE ENERGY SECTOR—CONTINUE TO KEEP PRICE PRESSURES ELEVATED, WHILE STRESSING ITS DETERMINATION TO PREVENT PERSISTENT INFLATION.

THE FOMC CONTINUED ITS POLICY OF MAINTAINING AMPLE RESERVES IN THE BANKING SYSTEM, SIGNALING THAT LIQUIDITY CONDITIONS REMAIN SUPPORTIVE OF FINANCIAL STABILITY.

THE DECISION WAS APPROVED BY A 9-3 VOTE, WITH CLEVELAND FED PRESIDENT BETH HAMMACK, MINNEAPOLIS FED PRESIDENT NEEL KASHKARI, AND DALLAS FED PRESIDENT LORIE LOGAN DISSENTING IN FAVOR OF AN IMMEDIATE 25-BASIS-POINT RATE HIKE, INDICATING THAT A NOTABLE MINORITY OF OFFICIALS REMAIN CONCERNED ABOUT PERSISTENT INFLATION RISKS.

THE STATEMENT SUGGESTS THE FED REMAINS CAUTIOUSLY HAWKISH, AS RESILIENT ECONOMIC GROWTH, A STRONG LABOR MARKET, AND ELEVATED INFLATION KEEP THE POSSIBILITY OF FUTURE RATE HIKES ON THE TABLE IF PRICE PRESSURES FAIL TO MODERATE.

CURRENCY & COMMODITY:

Dollar retreats from one-month highs ahead of Fed decision

US DOLLAR'S SHARE OF GLOBAL FX RESERVES FALLS TO NEAR CENTURY LOW; DROPS 15 PERCENTAGE POINTS SINCE 2015 TO ~42% AS DE-DOLLARIZATION TREND CONTINUES

Gold/Silver rally on back of Fed commentary

NYMEX WTI crude September futures settle at \$84.46 a barrel up \$5.20, 6.56%.

NYMEX Diesel August futures settle at \$4.3701 a gallon.

NYMEX Gasoline August futures settle at \$3.3978 a gallon.

CRYPTOCURRENCIES, AI, DIGITAL, & BLOCKCHAIN

BITWISE AND EMISSARY ANNOUNCE STRATEGIC AI PARTNERSHIP TO CUT ENTERPRISE AI COSTS BY UP TO 30% AND IMPROVE GOVERNANCE

CENTRAL BANK, FEDERAL RESERVE, LENDING & STIMULUS:

US Fed policy rate (upper bound) 3.75% as of July 29; market expected 3.75%; prior 3.75%.

U.S. interest rate on reserve balances at July 30: 3.65% (expected 3.65%; prior 3.65%).

The Federal Reserve kept its benchmark policy rate at 3.50%-3.75%, unchanged for a fifth consecutive meeting.

Fed Chair Warsh: There Is No Soft Inflation Target

- 5 Years Of High Inflation Has Left An Impression That Is Hard To Shake That Fed's Implicit Target Was Above 2%
- Only One Target And It Is 2%
- Inflation Cannot Be Cured In 9 Weeks

Chile central bank: benchmark interest rate steady at 4.5%

HOUSING, LENDING, RATES, BONDS:

MBA Mortgage Data – Week Ended July 24

- ◆ 30-year fixed rate: 6.76% (↑ from 6.69%)
- ◆ Applications index: 247.2 (↓ from 264)
- ◆ Purchase index: 159.8 (↓ from 165.8)
- ◆ Refi index: 723.1 (↓ from 802.3)

GLOBAL:

US SANCTIONS CHINESE ENTITIES OVER IRAN TIES

LEGAL & REGULATION:

President Donald Trump asked the US Supreme Court to hear his appeal of an \$83.3 million jury verdict against him in E. Jean Carroll's defamation suit, according to a copy of the petition reviewed by Bloomberg News

*FAUCI TO INVOKE FIFTH AT GOP-LED COVID HEARING

ELON MUSK SETTLES LONG-RUNNING LEGAL BATTLE WITH X ADVERTISERS – FT

FTC IS REPORTEDLY SUING HIMS & HERS \$HIMS OVER BILLING, CANCELLATION AND PRIVACY PRACTICES

M&A, CORPORATE ACTION:

FIFA'S INFANTINO EXPLORES SALE OF 20-30% STAKE IN NEW WORLD CUP COMPANY VALUED AT ~£15 BILLION, WITH FIFA RETAINING MAJORITY CONTROL AND MEMBER ASSOCIATIONS/PRIVATE INVESTORS TAKING MINORITY STAKES IN DEAL REPORTEDLY HANDLED BY JPMORGAN — THE TELEGRAPH

ON THIS DAY IN HISTORY:

What Happened on July 29?

2008 – United States Congress apologizes for slavery

The U.S. House of Representatives publicly apologized for the institution of slavery and Jim Crow laws that discriminated against African Americans.

1981 – Wedding of Charles, Prince of Wales, and Lady Diana Spencer

1957 – The International Atomic Energy Agency is established

1948 – The XIV Olympics opened in London, United Kingdom after a 12 year hiatus due to the Second World War

1836 – The Arc de Triomphe is inaugurated in Paris, France

BIRTHS & DEATHS:

Births on July 29

1981 – Fernando Alonso

Spanish race car driver

1938 – Peter Jennings

1905 – Dag Hammarskjöld

1883 – Benito Mussolini

1805 – Alexis de Tocqueville

Deaths on July 29

1983 – Luis Buñuel

Spanish director, producer

1974 – Erich Kästner

1970 – John Barbirolli

1890 – Vincent van Gogh

1833 – William Wilberforce



	LAST	CHANGE	% CHG		LAST	CHANGE	% CHG
.DJI	51,594.14 USD	-1,153.18	-2.19%	SLV	51.77 USD	+0.07	+0.14%
.IXIC	24,442.942 USD	-433.97	-1.74%	PSLV	18.55 USD	+0.07	+0.38%
.SPX	7,316.15 USD	-112.63	-1.52%	AG	15.22 USD	-0.47	-3.00%
@SP.1	7,333.75 USD	-131.50	-1.76%	SPCX	112.55 USD	-3.86	-3.32%
.VIX	20.66 USD	+2.45	+13.45%	SKHY	126.79 USD	-3.38	-2.60%
@CL.1	84.94 USD	+5.68	+7.17%	MU	739.00 USD	-81.53	-9.94%
@GC.1	4,044.60 USD	+5.90	+0.15%	SNDK	1,015.89 USD	-80.21	-7.32%
@SI.1	57.395 USD	-0.134	-0.23%	BITO	8.61 USD	-0.03	-0.35%
@TY.1	108.2969 USD	-0.5156	-0.47%	AA	42.88 USD	-1.48	-3.34%
US10Y	4.694%	+0.09	+1.9548%	UNH	420.57 USD	-8.22	-1.92%
US30YFRM	6.78 USD	+0.02	+0.30%	AI	8.85 USD	-0.05	-0.56%
BTC.CM=	63,494.11 USD	-215.63	-0.34%	LLY	1,210.02 USD	-10.64	-0.87%
ETC.BF=	6.59 USD	-0.14	-2.06%	RH	176.14 USD	-1.54	-0.87%
CAD=	1.4047	-0.0059	-0.4183%	COIN	160.09 USD	-7.81	-4.65%
EUR=	1.1458	+0.0073	+0.6412%	CRK	12.61 USD	+0.23	+1.86%
GBP=	1.335	+0.0065	+0.49%	CVX	191.86 USD	+4.28	+2.28%
JPY=	163.51	-0.31	-0.1892%	GLW	124.05 USD	-1.96	-1.56%
AAPL	338.19 USD	-1.89	-0.56%	SBUX	104.14 USD	+1.04	+1.01%
AMZN	226.65 USD	-4.21	-1.82%	MNTN	9.56 USD	UNCH	UNCH
BRK.B	509.16 USD	-3.21	-0.63%	HIMS	25.00 USD	-4.32	-14.73%
DEFT	0.39 USD	-0.037	-8.6651%	RIOT	18.24 USD	-3.00	-14.12%
TSLA	298.32 USD	-9.12	-2.97%	DEFI	71.88 USD	-0.34	-0.47%
META	585.61 USD	-7.80	-1.31%	XRPI	5.87 USD	+0.06	+1.07%
MSFT	390.54 USD	-2.81	-0.71%	ASTS	53.03 USD	-3.52	-6.22%
GOOGL	336.71 USD	+3.00	+0.90%	BRZE	26.83 USD	+1.72	+6.85%
NVDA	190.01 USD	-7.00	-3.55%	DJT	9.85 USD	-0.03	-0.30%
QQQ	661.73 USD	-13.76	-2.04%	GME	21.84 USD	-0.32	-1.44%
NFLX	73.63 USD	+1.24	+1.71%	BA	214.01 USD	-7.55	-3.41%
UVXY	26.94 USD	+2.26	+9.16%	DKS	205.99 USD	-5.38	-2.55%
XOM	156.75 USD	+3.71	+2.42%	FDX	308.61 USD	-4.03	-1.29%

RECAP 7/29 Unusual Puts:

\$VFC Mar 14 P
\$BHP Nov 77.5 P
\$VRT Sep 175 P
\$GIL Aug 50 P
\$POET Aug14 6.5 P
\$HOOD Jul31 90 P
\$YETI No 40 P
\$NLY Aug 23 P
\$TOST Jan 30 P
\$VST Aug28 115 P
\$INTC Sep 65 P
\$MU Aug07 800 P

RECAP 7/29 Unusual Calls:

\$NOK Nov 10 C
\$PCG Sep 20 C
\$FRMI Aug7 9 C
\$NRG Dec 165/200 C Spd
\$BSX Aug 50 C
\$NEM Sep 135 C
\$HYMC Sep 30 C
\$GLXY Aug14 19 C
\$BTDR Jul31 10 C
\$OWL Aug14 10.5 C
\$CDE Sep-27 20 C
\$RKT Jul31 15 C
\$CORZ Aug 27 C
\$OXY Jan 62.5 C
\$INFY Aug 15 C

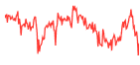
RECAP 7/29 -Neg Comments:

\$AAUC - National Bank
\$GNTX - Freedom Broker
\$SLXN - Maxim
\$AVTR - Jefferies

RECAP 7/29 +Pos Comments:

\$RITM + Wedbush
\$HUM + BofA
\$UMC + KGI Securities
\$CRVS + Ladenburg
\$BAND + B Riley
\$RIO + GS

\$AAUC + Citifal -

Coin		Price	1h	24h	7d	24h Volume	Market Cap	Last 7 Days
 Bitcoin BTC	Buy	\$63,492.29	▼ 1.4%	▼ 0.3%	▼ 3.5%	\$27,361,545,816	\$1,273,210,169,257	
 Ethereum ETH	Buy	\$1,882.32	▼ 1.7%	▼ 1.3%	▼ 2.2%	\$10,231,138,145	\$227,143,113,375	
 Tether USDT		\$0.9991	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$42,910,782,297	\$183,880,724,168	
 BNB BNB	Buy	\$566.95	▼ 0.7%	▼ 0.2%	▼ 0.3%	\$480,041,295	\$75,492,099,218	
 USDC USDC		\$0.9996	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$12,167,842,650	\$72,159,301,281	
 XRP XRP	Buy	\$1.06	▼ 1.7%	▲ 1.0%	▼ 6.4%	\$1,438,736,659	\$66,536,968,837	
 Solana SOL	Buy	\$72.74	▼ 2.0%	▼ 1.5%	▼ 6.3%	\$1,753,013,278	\$42,139,996,568	
 TRON TRX	Buy	\$0.3253	▲ 0.0%	▲ 0.3%	▼ 0.9%	\$335,800,103	\$30,870,444,854	
 Figure Heloc FIGR_HELOC	Buy	\$1.00	▲ 0.0%	▼ 2.1%	▼ 0.7%	\$850,368,927	\$20,707,190,347	
 WhiteBIT Coin WBT	Buy	\$55.49	▼ 1.2%	▼ 0.4%	▼ 3.1%	\$89,844,976	\$16,308,784,557	

Symbol	Price~	Exp Date	Type	Strike	Moneyness	Bid	Latest	Ask	Volume	Open Int	Vol/OI↓	Imp Vol	IV	Delta
AAPL	338.19	07/29/26 (0)	Put	342.50	+0.29%	2.63	2.83	3.00	75,237	407	184.86	29.57%	9.43%	-0.9705
SLS	10.10	08/07/26 (9)	Call	19.00	-79.92%	0.10	0.12	0.15	13,318	124	107.40	241.96%	246.35%	0.0804
NVDA	190.01	07/29/26 (0)	Call	192.50	+0.34%	0.44	0.45	0.45	212,179	2,110	100.56	44.21%	19.74%	0.3416
KHC	27.62	08/07/26 (9)	Call	29.00	-5.11%	0.26	0.29	0.30	17,657	180	98.09	35.79%	44.94%	0.2496
RIOT	18.24	08/07/26 (9)	Put	18.50	-2.48%	1.41	1.49	1.64	10,570	110	96.09	108.71%	120.72%	-0.4934
INFY	12.60	08/21/26 (23)	Call	15.00	-19.24%	0.20	0.25	0.25	104,647	1,146	91.32	63.08%	73.52%	0.1911
AAPL	338.19	07/29/26 (0)	Put	345.00	+1.02%	5.10	5.32	5.50	12,524	157	79.77	29.57%	15.51%	-0.9813
WULF	15.09	07/31/26 (2)	Call	16.00	-3.36%	0.23	0.26	0.30	14,371	185	77.68	115.18%	145.67%	0.2801
INTC	81.92	07/29/26 (0)	Call	83.00	+2.13%	0.39	0.85	0.82	8,076	113	71.47	85.29%	39.43%	0.4687
GLW	124.06	09/18/26 (51)	Call	115.00	+8.92%	19.70	19.95	20.80	15,151	219	69.18	83.19%	83.06%	0.6637
SOFI	15.23	08/07/26 (9)	Call	15.50	-0.52%	0.48	0.48	0.50	10,699	171	62.57	56.02%	60.73%	0.4644
AAPL	338.19	07/29/26 (0)	Put	340.00	-0.44%	0.57	0.65	0.65	154,690	2,503	61.80	29.57%	4.62%	-0.7206
INTC	81.92	07/31/26 (2)	Call	66.00	+22.18%	16.50	19.96	17.40	29,512	502	58.79	85.29%	161.53%	0.9751
INTC	81.92	07/31/26 (2)	Call	67.00	+21.00%	15.50	18.97	16.40	29,512	502	58.79	85.29%	152.35%	0.9738
FIG	24.76	07/31/26 (2)	Call	28.50	-12.78%	0.12	0.11	0.30	32,018	557	57.48	112.61%	163.55%	0.1434
GOOGL	336.71	10/16/26 (79)	Call	375.00	-11.32%	7.80	7.85	7.85	55,486	975	56.91	33.04%	32.26%	0.2723
SOFI	15.23	07/31/26 (2)	Call	15.50	-0.52%	0.25	0.26	0.26	40,080	728	55.05	56.02%	77.20%	0.4159
QCOM	155.68	08/07/26 (9)	Call	175.00	-8.22%	2.68	2.73	2.84	8,941	163	54.85	67.66%	87.64%	0.2338
RIOT	18.24	08/07/26 (9)	Put	19.50	+2.79%	2.02	2.01	2.27	10,598	194	54.63	108.71%	120.53%	-0.6034