



WEDNESDAY, 15-JUL-26

CLICK [*HERE*](#) FOR A QUICK MARKET RECAP HYPERLINK

TOP HEADLINES FROM TODAY:

WORLD & MARKET HEADLINES:

- ***US stocks close higher on Big Tech gains, encouraging inflation signs***
- Warren Buffett told CNBC that while he was the driving force behind Berkshire Hathaway's recent Alphabet investment, he and current CEO Greg Abel speak everyday
- ***Fed's Williams: Medium- and longer-term inflation expectations remain well anchored***
 - Fed's Williams: Expect overall inflation to decline to around 3.25% by year-end, continue toward our 2% goal in 2027 and land on target in 2028.
 - Fed's Williams: Encouraging reasons to expect that inflation has peaked and should edge down in coming quarters.
- ***BlackRock becomes the first investment firm to manage >\$15,000,000,000.00 in assets.***
- ***Morgan Stanley*** says that the US hyperscaler capital expenditures will exceed \$1.2 trillion by 2027
- \$GOOG \$GOOGL Data show Berkshire Hathaway, chaired by Warren Buffett, holds about \$31 bln of Alphabet shares.
- Uber nears EUR 12.5bln deal to acquire Delivery Hero; paying roughly EUR 41/shr, according to FT citing sources, deal could be announced as soon as Thursday

GLOBAL POLITICS TODAY:

- **CLAYTON: I'M NOT AN ELECTION DENIER, BIDEN CERTIFIED IN 2020*
- *Trump administration may pursue further executive action addressing China-related concerns over open-source AI models, according to Semafor citing an unnamed senior White House official*
- SENATE COMMITTEE VOTES 12-11 IN FAVOR OF TRUMP'S PICK FOR BLS

GLOBAL CONFLICT;

- **IRAN SAYS NO PLANS FOR US TALKS, FOCUS IS ON DEFENSE: TASNIM*
- *TRUMP ON IRAN: WILL DETERMINE WHETHER TO SETTLE OR FINISH IT OFF*
- TRUMP: NEXT WEEK WE'LL HIT IRAN POWER PLANTS, BRIDGES
- Iran says Elon Musk's Starlink infrastructure is a legitimate military target.
- *TRUMP: HAVEN'T DECIDED ON PULLING OUT TROOPS OUT OF EUROPE*
- US Treasury issues sanctions on entities in Russia and Iran
- U.S. LABELS JUAREZ CARTEL AND LOS VIAGRAS AS TERRORIST GROUPS, ACCORDING TO TREASURY WEBPAGE.
- *The US has explored the possibility of an air assault on Cuba - CBS.*

KEY HEADLINES WE *REALLY* CARE ABOUT

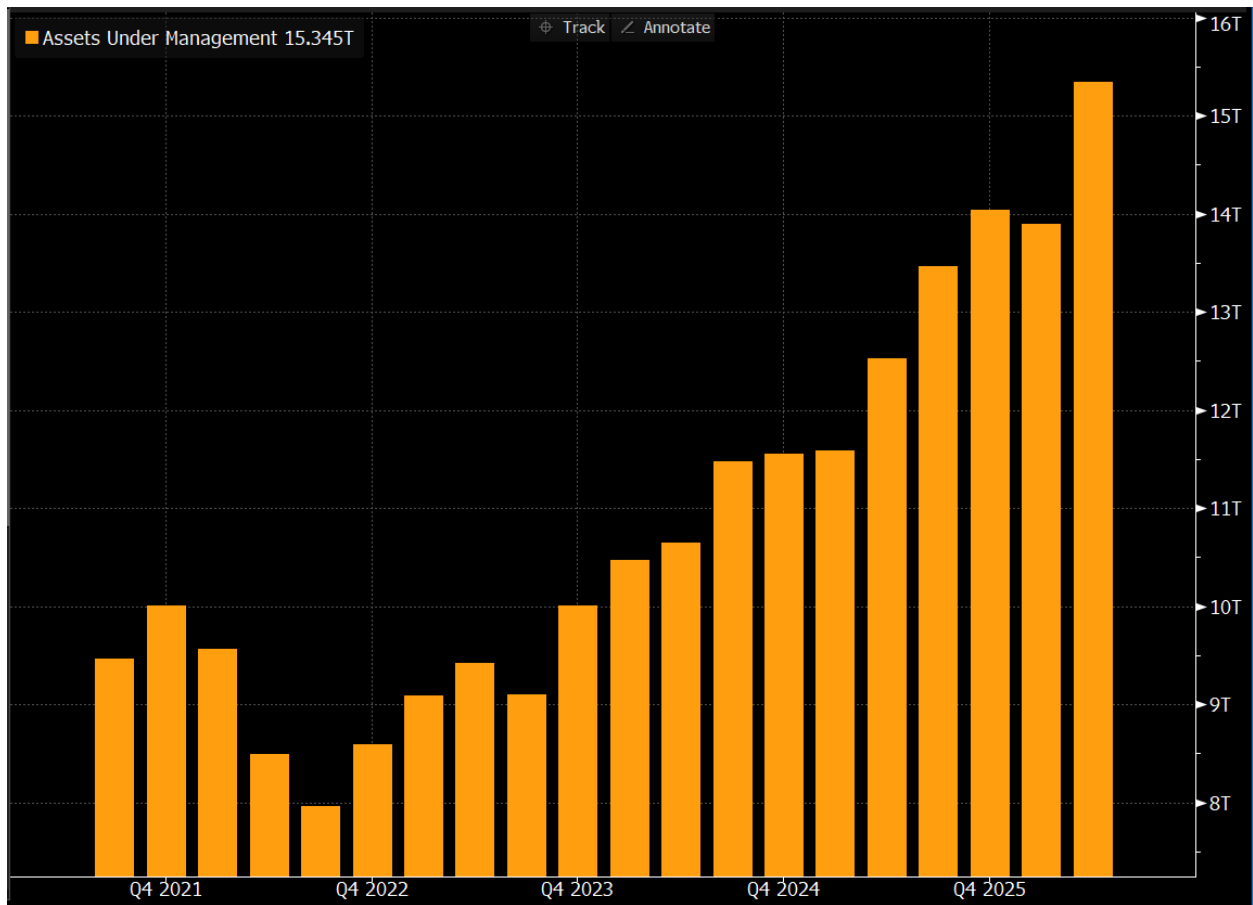
- Fed Chair Warsh: I think any new leader should tap the best minds they can find. *(-and we get Mo, Larry, Curly, and Shemp...)*
- FED CHAIR WARSH SAYS INFLATION WILL NOT LAST FOREVER. *(In other words, "suck it up and get that 2nd job to pay for groceries. It will eventually get better"..... Nice....)*
- Pilates was invented by a man named "Joseph Hubertus Pilates" *(And I thought MY last name was rough...)*
- Argentina has defeated England in the semi-finals of the FIFA World Cup. *(England loses in soccer AND in oral hygiene. Shame..)*

Why We Worry; Wednesday

This is why we stopped taking the kids to the carnival...

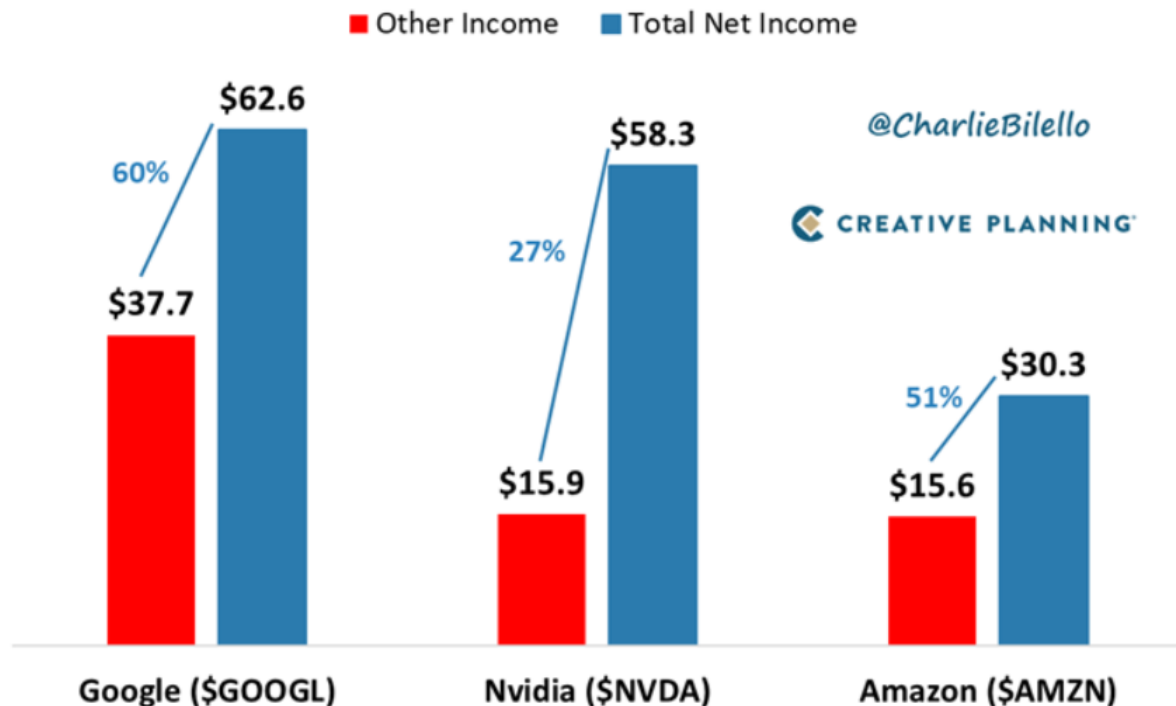


BlackRock has expanded its assets under management by nearly \$5 trillion over the next two years, to \$15.3 trillion.



In the first quarter, just 3 companies (Google, Nvidia, and Amazon) saw massive gains in the “other income” category from their private investments in companies like SpaceX and Anthropic.

Other Income vs. Total Net Income (\$Billions, Q1 2026)



SK Hynix, the South Korean memory-chip giant, went public in the US last week through a Nasdaq-listed ADR (Ticker: \$SKHY). It raised an astounding \$26.5 billion and was more than seven times oversubscribed.

- That makes it the second-largest U.S. IPO ever, trailing only SpaceX – which went public less than a month earlier.

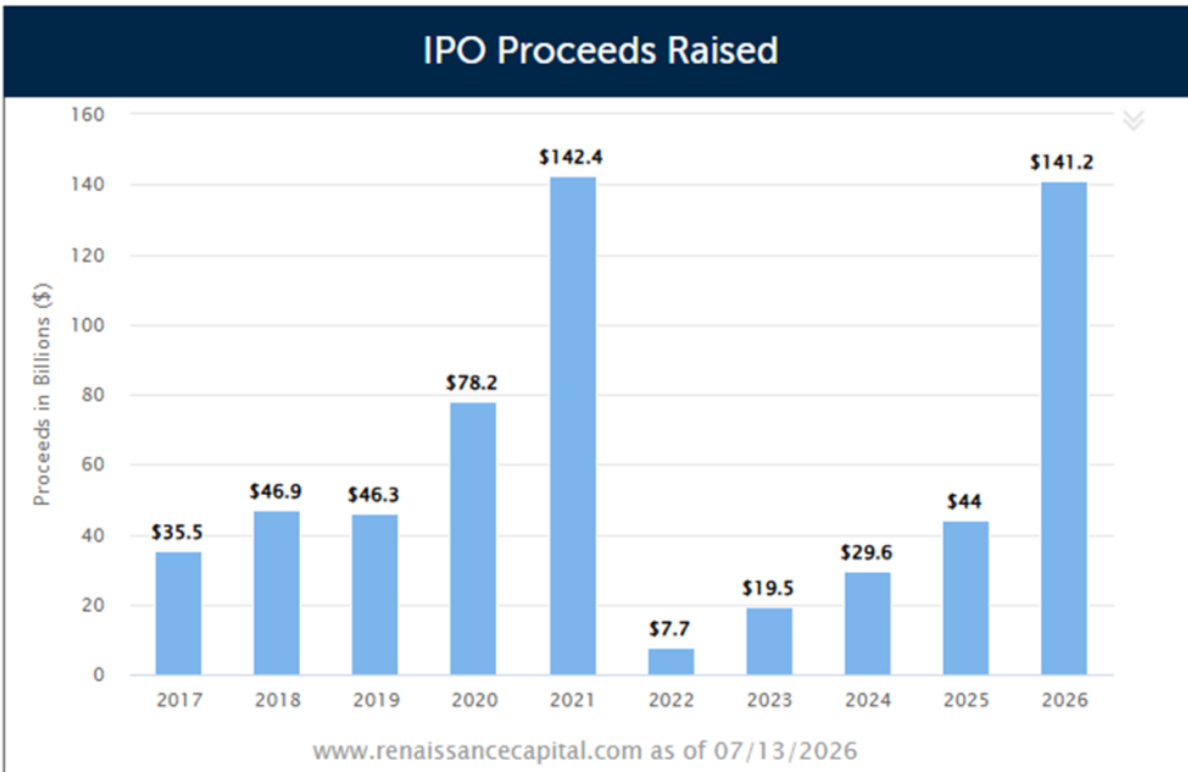
Company	Offer Date	Exchange	Sector	Underwriter	Deal Size (\$M)
1 SpaceX	06/11/26	Nasdaq	Industrials	Goldman	\$75,000
2 SK hynix	07/09/26	Nasdaq	Technology	BofA	\$26,507
3 Alibaba	09/18/14	NYSE	Technology	Credit Suisse	\$21,767
4 Visa	03/18/08	NYSE	Financials	JP Morgan	\$17,864
5 ENEL SpA	11/01/99	NYSE	Utilities	Merrill Lynch	\$16,452
6 Facebook	05/17/12	Nasdaq	Technology	Morgan Stanley	\$16,007
7 General Motors	11/17/10	NYSE	Consumer Discretionary	Morgan Stanley	\$15,774
8 Deutsche Telekom	11/17/96	NYSE	Communication Services	Goldman	\$13,034
9 Rivian Automotive	11/09/21	Nasdaq	Consumer Discretionary	Morgan Stanley	\$11,934
10 AT&T Wireless Group	04/26/00	NYSE	Communication Services	Goldman	\$10,620

Mom snuck candy into the movie theatre.

Stealth isn't her best quality



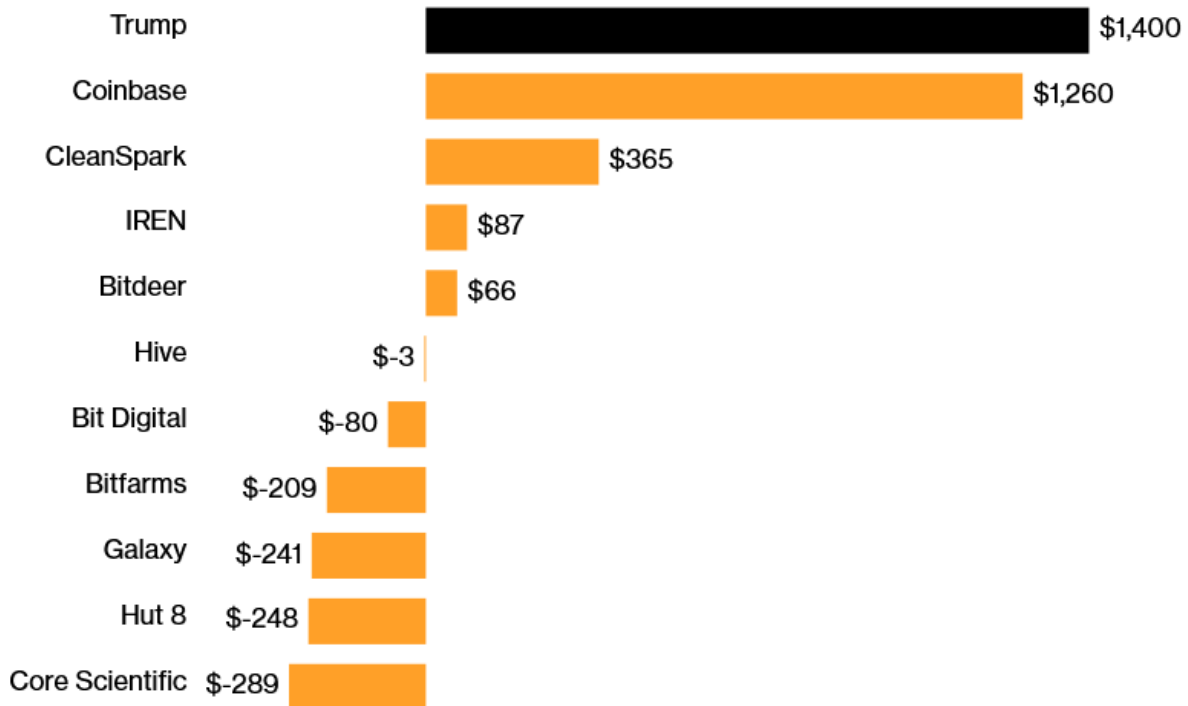
We're only halfway through July, and 2026 is now roughly \$1 billion away from surpassing 2021 as the biggest US IPO year on record.



**Trump personally earned more from crypto than every
publicly traded US crypto company:**

Trump Outearned Biggest Listed US Crypto Firms in 2025

■ Earnings (in millions of dollars) ■ The President's haul came to at least \$1.4 billion



Note: Chart reflects a selection of publicly traded US crypto companies with available FY2025 earnings; not a comprehensive list of all listed digital-asset firms. Trump's disclosure covers calendar year 2025, while some net income figures shown cover a slightly different period.

Source: Corporate filings and financial disclosures

When you can't quite afford the real thing....



FYI

Top 30 Countries by Average Wealth per Adult (2026):

***This is the Average Wealth ranking (left column of the infographic), which divides a country's total wealth by its adult population. Source: UBS Global Wealth Report 2026**

- | | |
|---|--|
| 1.  Switzerland: \$910,000 | 16.  Taiwan: \$333,000 |
| 2.  U.S.: \$696,000 | 17.  Ireland: \$314,000 |
| 3.  Luxembourg: \$655,000 | 18.  Israel: \$312,000 |
| 4.  Hong Kong SAR: \$648,000 | 19.  South Korea: \$311,000 |
| 5.  Australia: \$616,000 | 20.  Spain: \$306,000 |
| 6.  Singapore: \$527,000 | 21.  UK: \$293,000 |
| 7.  Denmark: \$523,000 | 22.  Austria: \$280,000 |
| 8.  New Zealand: \$450,000 | 23.  Italy: \$279,000 |
| 9.  Norway: \$425,000 | 24.  Japan: \$212,000 |
| 10.  Netherlands: \$415,000 | 25.  Finland: \$209,000 |
| 11.  Belgium: \$408,000 | 26.  Portugal: \$196,000 |
| 12.  Sweden: \$406,000 | 27.  Qatar: \$189,000 |
| 13.  Canada: \$400,000 | 28.  Malta: \$164,000 |
| 14.  Germany: \$347,000 | 29.  UAE: \$158,000 |
| 15.  France: \$341,000 | 30.  Greece: \$143,000 |

You can always trust family to make the big day feel special



MARKET CLOSES:

US stocks close higher on Big Tech gains, encouraging inflation signs

ECONOMIC FIGURES:

- ◆ NY Empire State Manufacturing Index (Jul): 15.6 vs. 8.7 est. (Prev. 5.7)
- ◆ PPI MoM (Jun): -0.3% vs. +0.2% est. (Prev. +1.1%)
- ◆ PPI YoY (Jun): 5.5% vs. 6.2% est. (Prev. 6.5%)
- ◆ Core PPI MoM (Jun): +0.2% vs. +0.4% est. (Prev. +0.4%)
- ◆ Core PPI YoY (Jun): 4.7% vs. 5.2% est. (Prev. 4.9%)

- ◆ PPI ex. Food, Energy & Trade MoM (Jun): +0.1% (Prev. +0.8%)
- ◆ PPI ex. Food, Energy & Trade YoY (Jun): 5.1% (Prev. 5.1%)

COMPANY NEWS:

EARNINGS

ASML Holding \$ASML Q2 Earnings

- ✓ Earnings Beat Adj. EPS: \$8.82 YoY: ↑ 31.84% (from \$6.69)
- ✓ Revenue Beat Sales: \$10.841B YoY: ↑ 24.31% (from \$8.721B)

Bank of New York Mellon \$BNY Q2 Earnings

- ✓ Earnings Beat Adj. EPS: \$2.46 YoY: ↑ 26.8% (from \$1.94)
- ✓ Revenue Beat Sales: \$5.698B YoY: ↑ 13.33% (from \$5.028B)

BlackRock \$BLK Q2 Earnings

- ✓ Earnings Beat Adj. EPS: \$13.91 YoY: ↑ 15.44% (from \$12.05)
- ✓ Revenue Beat Sales: \$7.084B YoY: ↑ 30.63% (from \$5.423B)

Conagra Brands \$CAG Q4 Earnings

- ✓ Earnings Beat Adj. EPS: \$0.47 YoY: ↓ 16.07% (from \$0.56)
- ✗ Revenue Miss Sales: \$2.882B YoY: ↑ 3.63% (from \$2.781B)

JB Hunt Transport \$JBHT Q2 Earnings

- ✓ Earnings Beat Adj. EPS: \$1.91 YoY: ↑46% (from \$1.31) ✓ Revenue Beat Sales: \$3.50B YoY: ↑19% (from \$2.93B)

Johnson & Johnson \$JNJ Q2 Earnings

- ✓ Earnings Beat (implied from strong results) Adj. EPS: \$2.90 YoY: ↑ 4.7%
- ✓ Revenue Beat Sales: \$25.310B YoY: ↑ 6.6% (reported) / 5.7% (adj operational)

M&T Bank \$MTB Q2 Earnings

- ✓ Earnings Beat Adj. EPS: \$5.35 YoY: ↑ 25% (from \$4.28)
- ✓ Revenue Beat Sales: \$2.532B YoY: ↑ 5.68% (from \$2.396B)

Morgan Stanley \$MS Q2 Earnings

- ✓ Earnings Beat Adj. EPS: \$3.46 YoY: ↑ 62.44% (from \$2.13)
- ✓ Revenue Beat Sales: \$21.348B YoY: ↑ 27.13% (from \$16.792B)

PNC Financial Services \$PNC Q2 Earnings

- ✓ Earnings Beat Adj. EPS: \$4.85 YoY: ↑ 25.97% (from \$3.85)
- ✓ Revenue Beat Sales: \$6.875B YoY: ↑ 21.44% (from \$5.661B)

UPGRADES, DOWNGRADES, & COVERAGE

\$MCD CITIGROUP cut its price target on McDonald's to \$335 from \$375.

\$MSFT CITIGROUP cuts Microsoft PT to \$570 from \$620.

\$MSFT MIZUHO cut its PT on Microsoft to \$490 from \$515.

\$SPCX Needham Maintains Buy on SpaceX, Raises Price Target to \$250

UPGRADES

- ◆ \$AJG : Overweight at Piper Sandler; PT \$276 (from \$225)
- ◆ \$AMC : Buy at Texas Capital Securities; PT \$3
- ◆ \$CAVA : Overweight at Morgan Stanley; PT \$90 (from \$86)
- ◆ \$CNX : Hold at Truist Securities; PT \$35
- ◆ \$DLR : Buy at Guggenheim; PT \$200
- ◆ \$POWL : Buy at GLJ Research; PT \$427
- ◆ \$TS : Equalweight at Morgan Stanley; PT \$65 (from \$53)

DOWNGRADES

- ◆ \$ABEV : Sector Perform at Scotiabank
- ◆ \$AIG : Neutral at Piper Sandler; PT \$80 (from \$88)
- ◆ \$ALL : Neutral at UBS; PT \$261 (from \$255)
- ◆ \$AON : Neutral at Piper Sandler; PT \$377 (from \$355)
- ◆ \$CHEF : Equalweight at Morgan Stanley; PT \$97 (from \$83)
- ◆ \$CHKP : Market Perform at Raymond James
- ◆ \$ESI : Neutral at Mizuho; PT \$45 (from \$54)

- ◆ \$EVO : Hold at TD Cowen; PT \$2 (from \$4)
- ◆ \$HIG : Neutral at Piper Sandler; PT \$146 (from \$148)
- ◆ \$IBM : Perform at Oppenheimer
- ◆ \$PAGS : Neutral at BofA Securities; PT \$10 (from \$12)
- ◆ \$PNR : Sector Perform at RBC Capital; PT \$74 (from \$101)
- ◆ \$STNE : Neutral at BofA Securities; PT \$13 (from \$23)
- ◆ \$TCBK : Equal Weight at Stephens; PT \$54
- ◆ \$TDG : Equalweight at Morgan Stanley; PT \$1,345 (from \$1,680)
- ◆ \$TRV : Underweight at Morgan Stanley; PT \$290 (from \$333)

ODDS & ENDS

Buffett said Bill Gates' association with Epstein was 'disgusting', but everyone makes mistakes.

Anthropic to IPO as early as October, per Bloomberg.

IEWS, OUTLOOKS, & OPINIONS:

IMF says the global economy's capacity to absorb oil supply disruptions has weakened.

IMF: Oil supply should be restored swiftly to prevent larger economic losses.

IMF says even if the Strait of Hormuz reopens, restoring normal oil flows from the Middle East would still require 2-3 months.

Fed's Williams: I am seeing an explosion of new businesses in the US.

Fed's Williams: Full effects of the AI investment surge on growth, employment, and inflation are hard to predict.

Fed's Williams: Expect unemployment rate to edge down gradually to 4% in 2028

Fed's Williams: Growth in the economy is solid and on trend, and the labor market is likewise solid and stable.

Fed's Williams: Supply disruptions stemming from the Middle East conflict continue to be a source of risk to the outlooks for both growth and inflation

Fed's Williams: Full effects of the AI investment surge on growth, employment, and inflation are hard to predict.

Fed's Williams: Expect unemployment rate to edge down gradually to 4% in 2028

Fed's Williams: Expect real GDP growth to be around 2%-2.25% this year and over the next two years.

Fed's Williams: Medium- and longer-term inflation expectations remain well anchored

Fed's Williams: Expect overall inflation to decline to around 3.25% by year-end, continue toward our 2% goal in 2027 and land on target in 2028.

Fed's Williams: Encouraging reasons to expect that inflation has peaked and should edge down in coming quarters.

CURRENCY & COMMODITY:

Dollar slips after cooling producer prices, Middle East escalation in focus

Gold erases losses after U.S. PPI data, focus on Middle East tensions

U.S. CRUDE OIL FUTURES SETTLE AT \$79.60/BBL, ADVANCING 26 CENTS OR 0.33%

NYMEX Gasoline August futures settle at \$3.3009 a gallon.

NYMEX Diesel August futures settle at \$3.9483 a gallon.

NYMEX Natural Gas August futures settle at \$2.9240/MMBtu.

CRYPTOCURRENCIES, AI, DIGITAL, & BLOCKCHAIN

Japan officially passes law recognizing crypto as "financial assets."

CENTRAL BANK, FEDERAL RESERVE, LENDING & STIMULUS:

Fed's Chair Warsh: I'd prefer monetary policy that avoids boom and bust.

Fed's Chair Warsh: I would like us to have a leaner, meaner balance sheet.

WARSH SAYS INTEREST RATES SHOULD BE THE MAIN FOCUS OF MONETARY POLICY.

Fed's Williams: Current stance of monetary policy is well positioned to do that

Fed's Williams: With inflation running high, it is imperative that we restore it to 2% goal on a sustained basis.

Fed's Goolsbee: Fed Chair Warsh has expressed different ideas about dot plot, balance sheet; reexaminations are healthy.

Fed Beige Book: Prices increased moderately overall, with nine districts reporting moderate growth, two robust growth, and one slight growth; compared with the last reporting period, price growth was the same or slower in all districts.

Fed Beige Book: Employment rose on balance, with five districts showing modest, moderate, or solid gains in employment, and with seven districts experiencing little to no change.

Fed Beige Book: Economic activity increased at a slight to moderate pace in eleven of twelve Federal Reserve districts in late May and June, while one district reported no change.

Fed Beige Book: Contacts generally expected the economy to continue to expand in the coming months, but several districts noted elevated uncertainty in the outlook for fuel costs.

BoC Key Rate Unchanged At 2.25%, As Expected

BOC HAS DROPPED REFERENCE TO CONSECUTIVE HIKES

BOC ALSO DROPS REFERENCE TO CUT

BoC: Inflation to average 2.5% in 2026 (vs 2.3% in April), 2.0% in 2027 (vs 2.1%), 2.1% in 2028 (vs 2.0%).

BoC: Q2 output gap is estimated to be in the range of -1.5% to -0.5%, unchanged from the April MPR.

BoC: Potential output growth in 2026 is seen at 1.1% (vs 1.2% in April).

HOUSING, LENDING, RATES, BONDS:

US MBA Mortgage Applications (Jul/10) -2.7%

US MBA 30-Year Mortgage Rate (Jul/10) 6.65%

GLOBAL:

ATHENS OPPOSES NEW EU SANCTIONS ON RUSSIA TO SHIELD GREEK SHIPPING COMPANY - FT

LEGAL & REGULATION:

THE TRUMP ADMINISTRATION HAS ORDERED ICE TO SUSPEND MOST VEHICLE STOPS FOLLOWING TWO FATAL SHOOTINGS INVOLVING IMMIGRATION OFFICERS, WHILE ALLOWING EXCEPTIONS FOR CRIMINAL WARRANTS AND JOINT OPERATIONS.

THE POLICY CHANGE FOLLOWS GROWING SCRUTINY OF ICE ENFORCEMENT TACTICS AFTER RECENT DEADLY INCIDENTS IN MAINE AND HOUSTON, WITH FEDERAL AND STATE AUTHORITIES INVESTIGATING THE SHOOTINGS.

GOLDMAN SACHS LAWYER RUEMMLER STATEMENT: HAD SHE SEEN OR HEARD ANY EVIDENCE SUGGESTING THAT HE WAS ABUSING WOMEN OR GIRLS, I WOULD HAVE IMMEDIATELY REPORTED HIM TO LAW ENFORCEMENT.

M&A, CORPORATE ACTION:

Stripe buying PayPal for \$53B would be truly full circle. Elon and Peter Thiel invested in Stripe in 2011 (a \$2m round at \$20m valuation).

*NY YANKEES SAID IN TALKS WITH APOLLO OVER \$3B FINANCING DEAL

Apple hunts for AI chip acquisitions - The Information

APPLE APPROACHED CHIP STARTUPS TO GAUGE INTEREST: INFORMATION

Uber nears EUR 12.5bln deal to acquire Delivery Hero; paying roughly EUR 41/shr, according to FT citing sources, deal could be announced as soon as Thursday

ON THIS DAY IN HISTORY:

Today in History, July 15

1997 – Gianni Versace is murdered by serial killer Andrew Cunanan

The fashion designer was gunned down by Cunanan in front of his Miami, Florida home. Cunanan was thought to have killed at least 5 people before committing suicide.

1996 – MSNBC is launched

1983 – Orly Airport attack

1955 – Mainau Declaration is signed by 18 Nobel laureates

1799 – The Rosetta Stone is found

BIRTHS & DEATHS:

Births On This Day, July 15

1951 – Jesse Ventura

American wrestler, actor, politician, 38th Governor of Minnesota

1950 – Arianna Huffington

1930 – Jacques Derrida

1858 – Emmeline Pankhurst

1606 – Rembrandt

Deaths On This Day, July 15

1961 – John Edward Brownlee

Canadian politician

1948 – John J. Pershing

1904 – Anton Chekhov

1857 – Carl Czerny

1521 – Juan Ponce de León



	LAST	CHANGE	% CHG		LAST	CHANGE	% CHG
.DJI	52,658.64 USD	+150.37	+0.29%	SLV	52.21 USD	-0.96	-1.81%
.IXIC	26,269.227 USD	+162.219	+0.62%	PSLV	18.53 USD	-0.32	-1.70%
.SPX	7,572.40 USD	+28.81	+0.38%	AG	16.84 USD	-0.09	-0.53%
@SP.1	7,617.50 USD	+26.25	+0.35%	SPCX	135.27 USD	-0.81	-0.60%
.VIX	15.67 USD	-0.83	-5.03%	SKHY	176.46 USD	-17.46	-9.00%
@CL.1	80.29 USD	+0.95	+1.20%	BITO	8.80 USD	+0.05	+0.57%
@GC.1	4,068.60 USD	-1.10	-0.03%	AA	48.58 USD	-0.48	-0.98%
@SI.1	58.14 USD	-0.964	-1.63%	UNH	418.52 USD	-6.67	-1.57%
US10Y	4.553%	-0.032	-0.6979%	AI	9.14 USD	-0.01	-0.11%
BTC.CM=	64,955.22 USD	+413.68	+0.64%	LLY	1,156.63 USD	+4.09	+0.35%
ETC.BF=	7.08 USD	UNCH	UNCH	RH	190.26 USD	+15.71	+9.00%
CAD=	1.4044	-0.0011	-0.0783%	COIN	167.21 USD	+5.71	+3.54%
EUR=	1.1462	+0.0043	+0.3766%	CRK	13.07 USD	+0.09	+0.69%
GBP=	1.3533	+0.0144	+1.08%	CVX	181.60 USD	-0.16	-0.09%
JPY=	162.20	-0.03	-0.0185%	GLW	174.41 USD	-13.23	-7.05%
AAPL	327.50 USD	+12.64	+4.01%	SBUX	105.11 USD	-1.06	-1.00%
AMZN	254.96 USD	+7.47	+3.02%	MNTN	10.16 USD	+0.03	+0.30%
BRK.B	488.35 USD	-2.74	-0.56%	HIMS	37.17 USD	+2.02	+5.75%
DEFT	0.453 USD	-0.0128	-2.748%	RIOT	20.10 USD	-0.09	-0.45%
TSLA	394.46 USD	-1.72	-0.43%	DEFI	73.61 USD	+0.43	+0.59%
META	681.31 USD	+20.27	+3.07%	XRPI	6.12 USD	-0.01	-0.24%
MSFT	395.63 USD	+10.70	+2.78%	ASTS	66.31 USD	-2.51	-3.65%
GOOGL	370.92 USD	+11.41	+3.17%	BRZE	26.21 USD	+0.02	+0.08%
NVDA	212.50 USD	+0.70	+0.33%	DJT	9.57 USD	+0.54	+5.98%
QQQ	717.74 USD	-1.95	-0.27%	GME	22.26 USD	-0.17	-0.76%
NFLX	73.68 USD	+0.15	+0.20%	BA	218.12 USD	+1.01	+0.47%
UVXY	22.71 USD	-1.09	-4.58%	DKS	208.89 USD	-2.48	-1.17%
XOM	144.51 USD	-0.58	-0.40%	FDX	313.42 USD	-0.24	-0.08%
ARM	277.01 USD	-4.16	-1.48%	NKE	42.77 USD	-0.09	-0.21%
DIS	97.15 USD	+1.28	+1.34%	MSTR	97.47 USD	-0.11	-0.11%

RECAP 7/15 Unusual Puts:

\$CRWV Aug 45 P
\$USO Jul24 110 P
\$EMB Sep 93 P
\$DVN Jun-27 42.5 P
\$TSM Feb 400 P
\$LCID Sep 3 P
\$MU Jul20 610 P

RECAP 7/15 Unusual Calls:

\$PATH Dec 17 C
\$DRAM Sep 70 C
\$BMNR Aug 20 C
\$MSFT Jul 390 C
\$CZR Aug 30 C
\$META Aug 685 C
\$RIVN Dec 37 C
\$BMY Mar 60 C
\$JBLU Sep 6 C
\$EWY Aug 180 C
\$QXO Aug 17 C
\$XYZ Aug 95 C
\$SCHW Aug 110 C
\$MRVL Aug 320 C
\$VLO Aug 320 C

RECAP 7/15 +Pos Comments:

\$GOOGL+ Buffett
\$O+ Huntington
\$ANET + Erste Group
\$BNY + Erste Group
\$NXT + Guggenheim
\$NOK + SEB Equities

RECAP 7/15 -Neg Comments:

\$FIX - Erste Group
\$HSBC - Erste Group
\$MRVL - Erste Group
\$TJX - Erste Group

Coin		Price	1h	24h	7d	24h Volume	Market Cap
 Bitcoin BTC	Buy	\$64,969.50	▲ 0.1%	▲ 0.6%	▲ 4.5%	\$29,847,775,375	\$1,303,191,459,246
 Ethereum ETH	Buy	\$1,925.59	▲ 0.0%	▲ 2.5%	▲ 10.7%	\$13,081,813,245	\$232,465,032,409
 Tether USDT		\$0.9994	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$46,202,394,029	\$184,247,176,647
 BNB BNB	Buy	\$580.29	▼ 0.1%	▼ 0.2%	▲ 2.2%	\$656,531,242	\$77,288,662,806
 USDC USDC		\$0.9997	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$11,181,681,171	\$72,994,110,146
 XRP XRP	Buy	\$1.11	▼ 0.2%	▼ 0.4%	▲ 1.5%	\$1,148,422,732	\$69,491,709,001
 Solana SOL	Buy	\$77.39	▼ 0.6%	▲ 0.0%	▼ 0.3%	\$2,066,157,039	\$45,079,197,915
 TRON TRX	Buy	\$0.3246	▼ 0.1%	▼ 0.3%	▼ 1.7%	\$411,472,909	\$30,789,826,722
 Figure Heloc FIGR_HELOC	Buy	\$1.04	▲ 0.0%	▼ 0.1%	▲ 0.0%	\$18,770,671	\$20,711,006,786
 WhiteBIT Coin WBT	Buy	\$56.88	▲ 0.0%	▲ 0.3%	▲ 3.2%	\$17,335,583	\$16,719,307,956

Symbol	Price~	Exp Date	Type	Strike	Moneyess	Bid	Latest	Ask	Volume	Open Int	Vol/OI~	Imp Vol	IV	Delta
AMZN	254.91	07/15/26 (0)	Put	255.00	+0.35%	0.20	0.42	0.40	37,490	103	363.98	42.19%	5.50%	-0.5112
MU	904.83	07/15/26 (0)	Call	910.00	-0.81%	0.20	0.30	0.50	29,394	140	209.96	95.93%	10.85%	0.1360
CRWV	77.05	08/21/26 (37)	Put	45.00	-41.66%	0.52	0.56	0.62	31,079	284	109.43	101.30%	111.57%	-0.0442
MU	904.83	07/15/26 (0)	Call	900.00	+0.30%	2.74	4.15	7.35	26,646	271	98.32	95.93%	11.81%	0.7858
MU	904.83	07/15/26 (0)	Call	905.00	-0.26%	1.00	2.15	2.50	19,509	199	98.04	95.93%	10.94%	0.4521
INTC	102.92	07/15/26 (0)	Call	102.00	+0.13%	0.83	0.91	1.15	30,989	326	95.06	93.79%	7.98%	0.9906
INTC	102.92	07/15/26 (0)	Call	100.00	+2.09%	2.79	3.07	3.20	17,613	223	78.98	93.79%	39.71%	0.9254
KMI	32.24	07/31/26 (16)	Put	34.00	+5.62%	1.88	2.00	2.14	10,825	148	73.14	24.93%	29.49%	-0.8016
AAPL	327.36	07/15/26 (0)	Call	327.50	-0.28%	0.15	0.30	0.30	203,955	2,833	71.99	27.49%	3.09%	0.5224
AMZN	254.91	07/17/26 (2)	Put	252.50	-0.63%	1.83	1.86	1.95	8,458	134	63.12	42.19%	39.73%	-0.3631
SOUN	6.50	08/21/26 (37)	Put	8.00	+22.89%	1.77	1.80	1.94	47,204	750	62.94	87.15%	102.85%	-0.6793
AAP	52.69	08/21/26 (37)	Call	62.50	-16.98%	1.40	1.40	1.60	9,192	147	62.53	71.61%	70.12%	0.2426
AMD	528.30	07/15/26 (0)	Call	532.50	-0.85%	0.14	0.16	0.18	6,341	102	62.17	83.10%	10.09%	0.1179
INTC	102.92	07/15/26 (0)	Call	103.00	-0.85%	0.10	0.13	0.17	24,135	422	57.19	93.79%	6.35%	0.4992
NVDA	211.74	07/27/26 (12)	Call	212.50	-0.72%	5.80	5.90	5.95	7,518	148	50.80	39.72%	37.53%	0.5196
AAPL	327.36	10/16/26 (93)	Call	360.00	-10.23%	6.85	6.93	7.00	81,288	1,623	50.09	27.49%	26.00%	0.2783
SPCX	136.07	03/19/27 (247)	Call	225.00	-66.30%	10.70	11.60	11.80	5,007	102	49.09	84.77%	70.94%	0.2967
AAPL	327.36	07/17/26 (2)	Put	325.00	-0.49%	1.69	1.70	1.76	28,616	592	48.34	27.49%	29.27%	-0.3550
XYZ	81.74	08/21/26 (37)	Call	95.00	-16.09%	1.63	1.63	1.80	16,920	353	47.93	55.84%	54.61%	0.2263
META	680.19	07/15/26 (0)	Call	677.50	-0.12%	3.30	3.85	4.00	18,109	391	46.31	53.98%	5.03%	0.9853
INTC	102.92	07/17/26 (2)	Call	102.00	+0.13%	3.40	3.47	3.50	12,627	288	43.84	93.79%	96.46%	0.5688
TSLA	394.25	07/15/26 (0)	Call	395.00	-0.09%	0.07	0.12	0.11	130,776	3,200	40.87	48.24%	3.69%	0.2103
ORCL	132.27	07/31/26 (16)	Call	133.00	-0.20%	6.50	6.69	6.85	6,195	156	39.71	61.26%	62.04%	0.5166

