

“Change is not a four letter word... but often your reaction to it is!” Jeffrey Gitomer



Good Wednesday morning,

Stock futures moved sharply lower Wednesday after U.S. President Donald Trump told the NATO summit in Turkey that the ceasefire with Iran is “over” amid renewed hostilities in the Middle East that sent oil prices surging. Traders also looked ahead to minutes from the Federal Reserve’s latest policy meeting. Investors’ attention now turns to the minutes from the Federal Open Market Committee’s June meeting, due at 2 p.m. ET Wednesday. The release is expected to provide more insight into Federal Reserve Chairman Kevin Warsh’s first policy meeting, where officials left interest rates unchanged while signaling that additional rate hikes could be warranted if inflation pressures persist. -CNBC

You may FEEL old, but are you THIS old? #WayBackWednesday



Headlines for Tuesday morning, 07-Jul-26:

- Brent crude oil prices surge after the US revokes Iran's general license to export oil in response to Iran striking three commercial vessels in the Strait of Hormuz.
- **CFTC POSITIONING UPDATE WEEK TO JUNE 30**
 - Speculators got a little less aggressive on a few fronts.
- ◆ WTI Crude: Cut net long by 3,299 contracts to 85,187
- ◆ U.S. Treasuries: Slashed aggregate net shorts by 85,263 to just 90,780 — notably lighter shorts in 2Y, 10Y, and ultra-long
- ◆ Currencies: Net short 155k Japanese yen, net short 102k British pound, tiny net long euro
- ◆ Metals: Silver net longs up 1,088 to 12,747; Copper net longs cut 7,452 to 61,367
- *FUNDS MOST BEARISH ON YEN SINCE 2007 IN WEEK TO JUNE 30: CFTC
- Morgan Stanley expects the market rally to broaden.
 - Analyst Michael Wilson favors AI hyperscalers over semiconductor stocks in the near term and also sees opportunities emerging in consumer discretionary, transports, and biotech as leadership expands.
- Global oil output to return to pre-Iran war level by year's end, U.S. EIA says
- [Only 4% of global respondents achieved AI-related savings of more than 30%.](#)

The odds of the Fed cutting interest rates in 2026 are now down to just 21%. -Kobessi Letter

- Just months ago, markets saw up to 4 rate cuts this year.
- "Higher for longer" is back.



The US private sector is going through a hiring recession:

- The US private hiring rate fell to 3.5% in May, the 2nd-lowest reading in 15 years.
- This is in line with the levels seen during the middle of the Great Financial Crisis.
- The private hiring rate has remained below 4.0% for 31 consecutive months.
- The US job market is historically weak.

☆ Hires: Total Private (JTS1000HIR)

Observations ▾

May 2026: 3.5

Updated: Jun 30, 2026 9:14 AM CDT

Next Release Date: Aug 4, 2026

Units:

Rate,

Seasonally Adjusted

Frequency:

Monthly

1Y

5Y

10Y

Max

Edit Graph

Download



Yesterday, coffee soared more than 16% for its biggest gain this century

Coffee Sep '26 (KCU26)

349.95s +48.75 (+16.19%) 07/06/26 [ICE/US]

CHART for Mon, Jul 6th, 2026

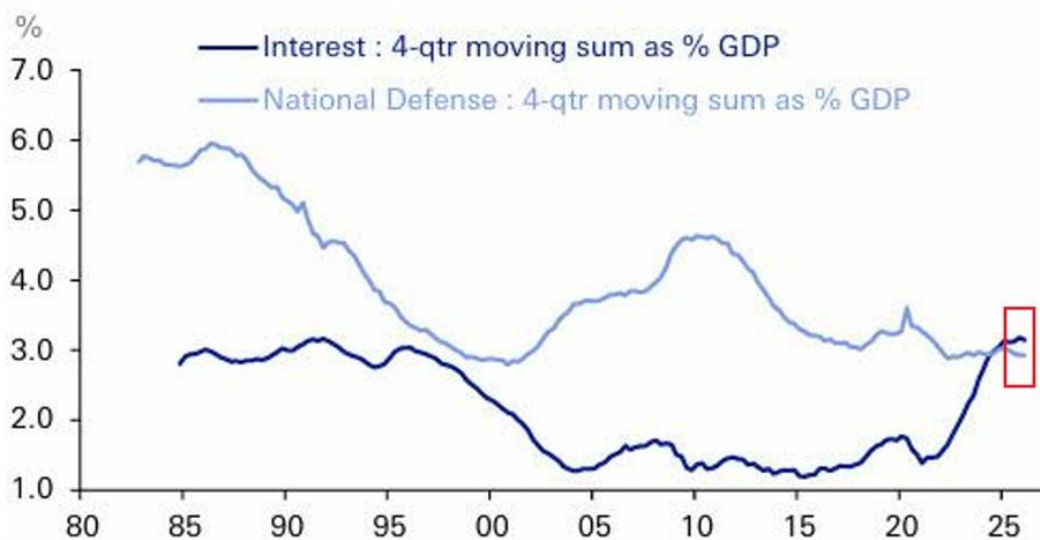
Notes My Charts Alerts Watch Actions Help



Interest expense on US public debt as a % of GDP is up to ~3.2%, the highest since at least the 1970s. -Kobessi Letter

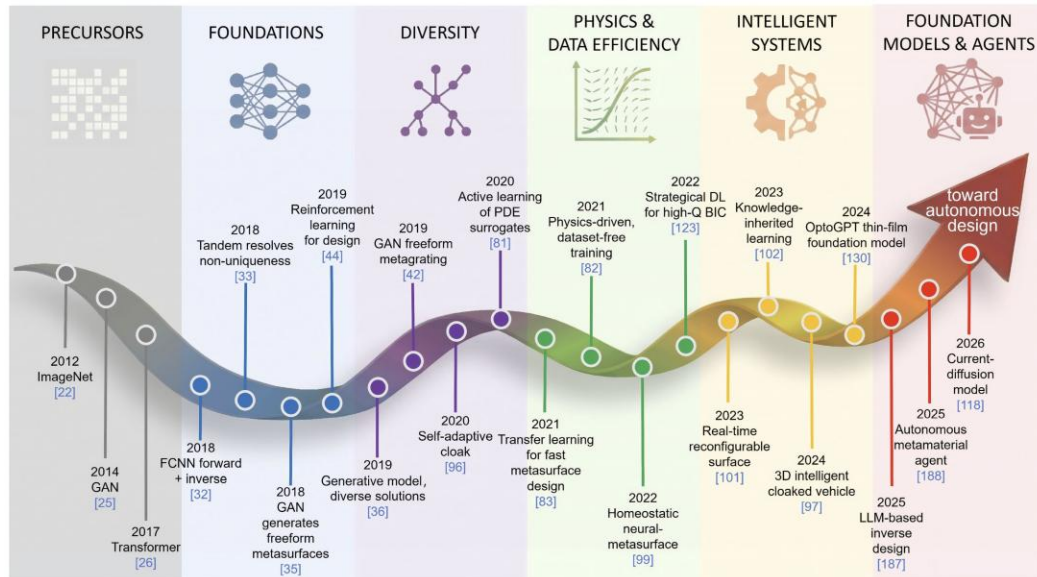
- This figure has nearly TRIPLED over the last 5 years.
- Over the same period, national defense spending as a % of GDP has fallen to ~3.0%, the lowest since the early 2000s.
- As a result, interest expense has exceeded national defense spending for 3 consecutive years, the longest streak in at least 46 years.
- Meanwhile, nominal interest payments have risen +\$711 billion since 2020, or +140%, to a record annualized rate of \$1.22 trillion.
- Over the same period, defense spending has increased +\$237 billion, or +35%, to a record annualized rate of \$923 billion.
- America's debt burden is in uncharted territory.

Figure 12: The Crossover: Rising Federal Interest Payments have Overtaken Defense Spending



Source :CBO, OMB, Haver Analytics, Deutsche Bank Research

AI-Driven Optical Metamaterial Design: A Platform-Oriented Review



When you return to your desk after someone tells you to “go touch grass” in July..



Cryptocurrency

- **BULLISH:** XRP'S TOKENIZED ASSETS EXPLODE PAST \$4 BILLION
 - The value of tokenized real-world assets (RWAs) on the XRP Ledger has skyrocketed from \$150 million to over \$4 BILLION in just one year, driven by accelerating institutional adoption, expanding payment infrastructure, and strong spot XRP ETF inflows.

- Tether is investing \$20M in Mercado Bitcoin, a Brazil-based on-chain financial platform, to expand tokenization and payments across Latin America.

Saylor selling his \$BTC in the last innings of the Power Law cycle is---interesting.

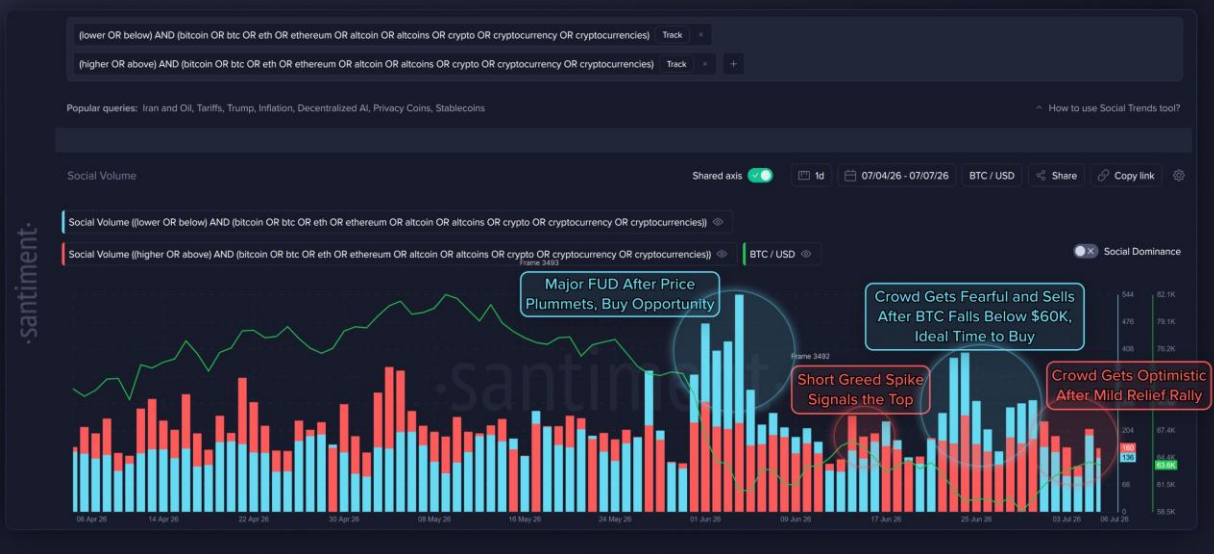


Cryptocurrency traders have flipped their expectations several times in just one month. In early June, the crowd was heavily calling for “lower” prices, then turned optimistic in mid-June, got fearful again in late June after Bitcoin slipped to as low as \$58.1K, and now they’re back to expecting “higher” as BTC rebounds toward \$64.1K .



Crowd Swaps Back to Higher Expectations, Bitcoin Hits High of \$64.1K

Crypto Social Volume Related to "Higher" or "Above" vs. "Lower" or "Below" (Data On Sanbase: <https://app.santiment.net>)

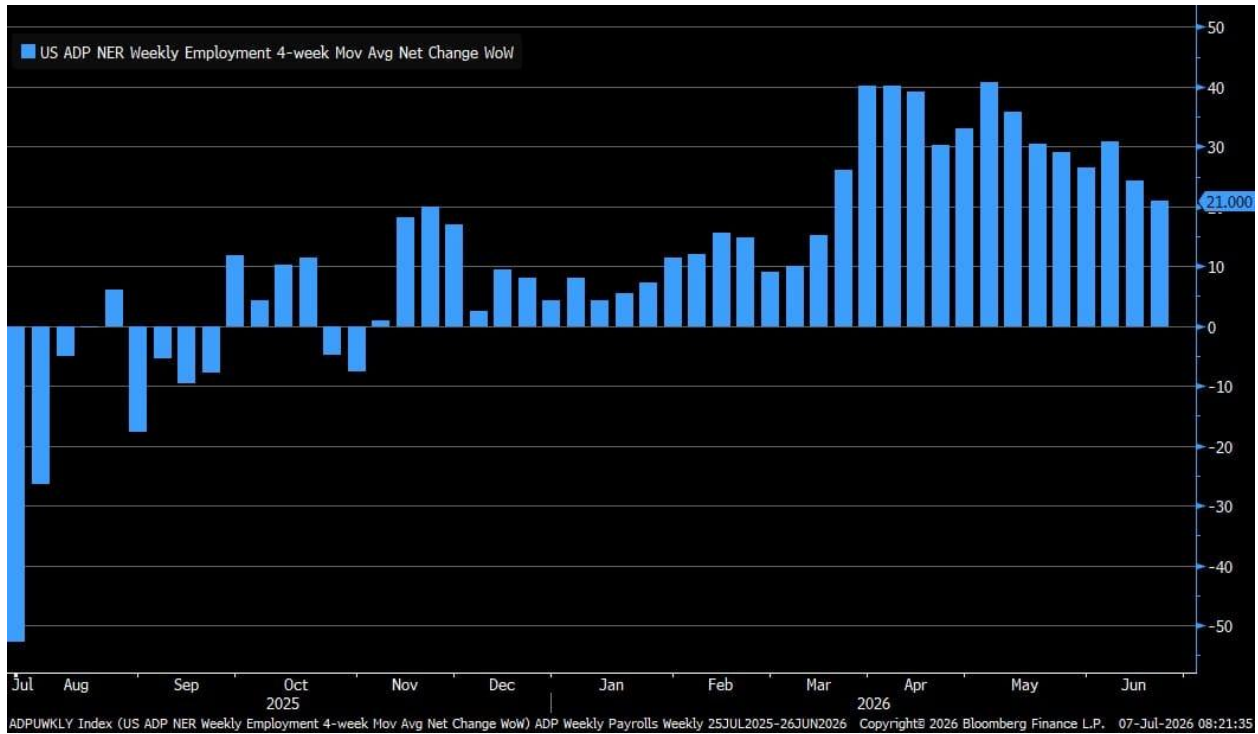


Dads listening to their AC run non-stop



NER Pulse

- Hiring slowed for a second week ... with private payrolls adding an average of 21,000k jobs per week for four-weeks ending June 20

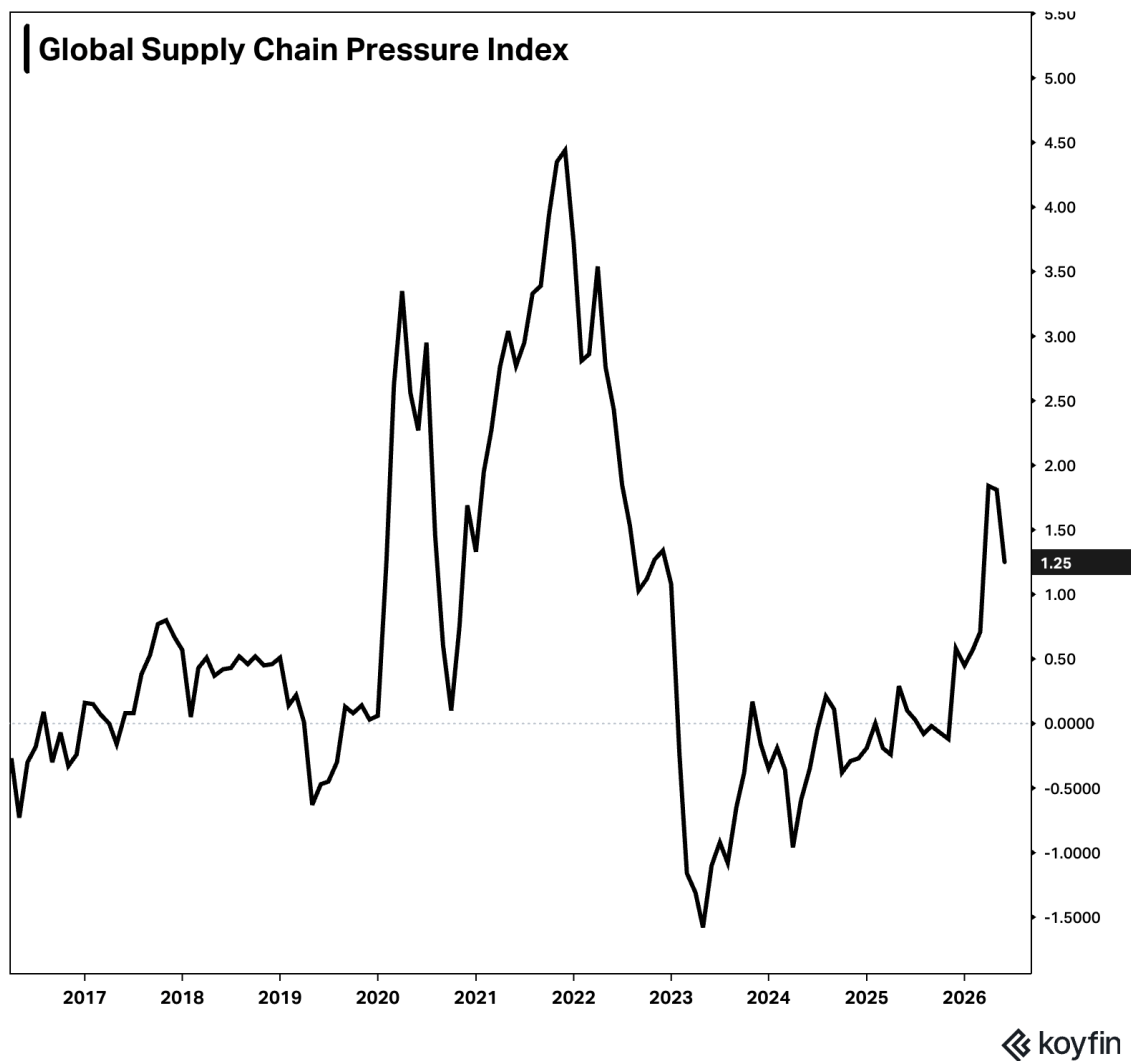


When you answer without realizing it's a video call--



Global Supply Chain Pressure Index

- The GSCPI moderated to 1.25 in June, pointing to improving global supply chain conditions.



VIP Pricing

	LAST	CHANGE	% CHG
.DJI	52,925.15 USD	-130.76	-0.25%
.IXIC	25,818.69 USD	-302.47	-1.16%
.SPX	7,503.85 USD	-33.58	-0.45%
@SP.1	7,489.00 USD	-62.25	-0.82%
.VIX	17.93 USD	+1.80	+11.16%
@CL.1	74.51 USD	+4.07	+5.78%
@GC.1	4,055.70 USD	-101.70	-2.45%
@SI.1	58.71 USD	-2.62	-4.27%
US10Y	4.565%	+0.036	+0.7949%
BTC.CM=	62,055.99 USD	-1,650.76	-2.59%
ETC.BF=	6.96 USD	-0.04	-0.53%
CAD=	1.4182	-0.0017	-0.1197%
EUR=	1.1402	-0.0009	-0.0789%
GBP=	1.334	-0.0012	-0.0899%
JPY=	162.46	+0.37	+0.23%
AAPL	309.85 USD	-0.81	-0.26%
AMZN	242.10 USD	-3.88	-1.58%
BRK.B	505.35 USD	+1.35	+0.27%
DEFT	0.49 USD	-0.015	-2.9703%
TSLA	397.87 USD	-5.03	-1.25%
META	606.74 USD	-8.84	-1.44%
MSFT	383.92 USD	-4.92	-1.27%
GOOGL	362.31 USD	-4.72	-1.29%
NVDA	194.43 USD	-2.50	-1.27%
QQQ	701.90 USD	-7.53	-1.06%
NFLX	76.45 USD	+0.27	+0.35%
UVXY	25.23 USD	+1.09	+4.53%
XOM	143.50 USD	+1.81	+1.28%
ARM	290.65 USD	-9.78	-3.26%
DIS	97.25 USD	-0.23	-0.24%

	LAST	CHANGE	% CHG
SLV	53.33 USD	-1.13	-2.07%
PSLV	18.70 USD	-0.58	-2.99%
AG	16.05 USD	-0.40	-2.43%
SPCX	150.65 USD	+1.18	+0.79%
BITO	8.45 USD	-0.20	-2.33%
AA	48.52 USD	-0.49	-1.00%
UNH	427.36 USD	-0.83	-0.19%
AI	8.82 USD	-0.11	-1.23%
LLY	1,234.98 USD	-0.58	-0.05%
RH	162.50 USD	-1.20	-0.73%
COIN	159.50 USD	-4.01	-2.45%
CRK	14.44 USD	+0.26	+1.83%
CVX	177.00 USD	+2.99	+1.72%
GLW	179.94 USD	-5.44	-2.94%
SBUX	103.28 USD	-0.33	-0.32%
MNTN	11.25 USD	-0.14	-1.23%
HIMS	35.00 USD	-1.17	-3.23%
RIOT	21.07 USD	-0.10	-0.49%
DEFI	72.35 USD	+0.02	+0.03%
XRPI	5.96 USD	-0.21	-3.40%
ASTS	72.21 USD	-2.00	-2.70%
BRZE	23.86 USD	-0.54	-2.21%
DJT	8.00 USD	-0.13	-1.60%
GME	22.00 USD	-0.20	-0.90%
BA	228.43 USD	-3.25	-1.40%
DKS	223.13 USD	-5.89	-2.57%
FDX	309.00 USD	-3.88	-1.24%
NKE	42.59 USD	-0.62	-1.43%
MSTR	94.50 USD	-2.86	-2.94%
QS	6.66 USD	-0.13	-1.91%

Coin		Price	1h	24h	7d	24h Volume	Market Cap
 Bitcoin BTC	Buy	\$62,257.72	▲ 0.1%	▼ 1.7%	▲ 6.0%	\$33,114,472,304	\$1,248,811,846,570
 Ethereum ETH	Buy	\$1,743.10	▲ 0.1%	▼ 2.0%	▲ 10.5%	\$10,868,659,873	\$210,392,943,237
 Tether USDT		\$0.9992	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$50,962,186,703	\$184,223,071,291
 BNB BNB	Buy	\$564.17	▲ 0.2%	▼ 2.7%	▲ 3.8%	\$619,344,913	\$76,051,905,259
 USDC USDC		\$0.9996	▲ 0.0%	▲ 0.0%	▲ 0.0%	\$12,430,788,875	\$73,156,553,424
 XRP XRP	Buy	\$1.09	▲ 0.4%	▼ 3.6%	▲ 4.2%	\$1,545,015,968	\$67,799,583,275
 Solana SOL	Buy	\$77.43	▲ 0.1%	▼ 4.5%	▲ 3.0%	\$2,491,933,912	\$45,051,388,448
 TRON TRX	Buy	\$0.3272	▲ 0.0%	▼ 0.9%	▲ 3.6%	\$436,455,174	\$31,036,046,759
 Hypertiquid HYPE	Buy	\$68.55	▲ 0.3%	▼ 4.4%	▲ 8.8%	\$535,448,994	\$15,245,538,088
 Dogecoin DOGE	Buy	\$0.07189	▲ 0.4%	▼ 4.0%	▲ 0.9%	\$655,197,301	\$11,142,831,508

Symbol	Price~	Exp Date	Type	Strike	Moneyneess	Bid	Latest	Ask	Volume	Open Int	Vol/OI~	Imp Vol	IV	Delta	Last Trade
PFE	24.07	07/24/26 (17)	Call	24.50	-1.79%	0.28	0.30	0.30	20,437	113	180.86	24.61%	23.32%	0.3614	07/07/26
WBD	26.12	03/19/27 (255)	Put	23.00	-11.94%	0.28	2.22	2.39	66,663	565	117.99	44.59%	34.57%	-0.2555	07/07/26
WMT	111.54	07/24/26 (17)	Call	115.00	-3.10%	1.24	1.24	1.30	21,220	194	109.38	29.00%	26.66%	0.3155	07/07/26
TSLA	402.90	07/08/26 (1)	Put	427.50	+6.11%	24.25	25.25	25.15	11,826	143	82.70	47.13%	58.25%	-0.9742	07/07/26
NVDA	196.93	07/08/26 (1)	Call	192.50	+2.25%	4.75	4.75	4.85	60,475	820	73.75	40.79%	42.85%	0.8485	07/07/26
JNJ	267.24	07/17/26 (10)	Put	252.50	-5.52%	1.82	1.92	2.27	10,278	167	61.54	30.74%	41.67%	-0.1940	07/07/26
CART	48.08	08/21/26 (45)	Call	50.00	-3.99%	2.65	2.72	2.90	11,045	197	56.07	49.65%	51.98%	0.4609	07/07/26
AVPT	12.51	07/17/26 (10)	Call	13.00	-3.92%	0.15	0.25	0.30	7,679	141	54.46	62.57%	50.06%	0.3408	07/07/26
WULF	20.24	09/18/26 (73)	Call	24.00	-18.58%	2.41	2.59	2.60	23,462	452	51.91	110.69%	112.1...	0.4343	07/07/26
REAL	10.93	07/17/26 (10)	Call	10.00	+8.51%	0.95	1.16	1.40	5,014	112	44.77	82.70%	85.50%	0.7600	07/07/26
MSFT	388.84	07/08/26 (1)	Put	387.50	-0.34%	2.31	2.59	2.48	5,630	127	44.33	40.20%	37.37%	-0.4249	07/07/26
TSLA	402.90	07/08/26 (1)	Put	407.50	+1.14%	6.95	7.20	7.10	68,651	1,569	43.75	47.13%	51.63%	-0.6569	07/07/26
GOOGL	367.03	07/17/26 (10)	Put	400.00	+8.98%	32.30	32.00	33.75	6,977	162	43.07	36.74%	27.78%	-0.9788	07/07/26
TSLA	402.90	07/08/26 (1)	Put	402.50	-0.10%	4.05	4.05	4.15	44,054	1,053	41.84	47.13%	51.31%	-0.4787	07/07/26
FLR	48.61	08/21/26 (45)	Call	55.00	-13.15%	1.90	2.20	2.35	10,417	249	41.84	62.01%	63.33%	0.3339	07/07/26
MSFT	388.84	07/08/26 (1)	Put	390.00	+0.30%	3.45	3.82	3.80	11,660	285	40.91	40.20%	37.19%	-0.5558	07/07/26
TSLA	402.90	07/08/26 (1)	Put	405.00	+0.52%	5.35	5.45	5.50	84,571	2,074	40.78	47.13%	51.15%	-0.5706	07/07/26
AMZN	245.98	07/15/26 (8)	Call	245.00	+0.40%	5.40	5.80	5.90	4,894	123	39.79	40.18%	34.79%	0.5473	07/07/26
QUBT	8.69	11/20/26 (136)	Call	10.00	-15.07%	1.65	1.76	2.01	4,316	109	39.60	103.66%	106.9...	0.5526	07/07/26
AAPL	310.66	07/08/26 (1)	Put	312.50	+0.59%	2.55	2.83	2.75	42,505	1,083	39.25	26.95%	24.26%	-0.6751	07/07/26
ASTS	74.21	07/10/26 (3)	Put	62.00	-16.45%	0.15	0.19	0.19	3,886	100	38.86	110.71%	123.0...	-0.0475	07/07/26
WULF	20.24	10/16/26 (101)	Call	27.00	-33.40%	2.25	2.36	2.50	6,832	184	37.13	110.69%	111.1...	0.3837	07/07/26
AMZN	245.98	07/10/26 (3)	Put	265.00	+7.73%	18.75	19.46	19.65	4,653	127	36.64	40.18%	49.35%	-0.9516	07/07/26
MU	938.38	07/10/26 (3)	Call	920.00	+1.96%	48.70	50.05	52.25	9,845	271	36.33	99.83%	120.5...	0.5942	07/07/26

Cheers,

-NOD-

Nathaniel Orr-Depner

<https://www.stickytrades.com/nodlive/>