



MONDAY, 22-JUN-26

CLICK [*HERE*](#) FOR A QUICK MARKET RECAP HYPERLINK

TOP HEADLINES FROM TODAY:

WORLD & MARKET HEADLINES:

- ***S&P 500 closes lower as tech stocks slide; SpaceX notches 3-day losing streak***
 - DOW JONES UNOFFICIALLY CLOSES UP 144.62 POINTS, OR 0.28%, AT 51,709.32.
 - S&P 500 UNOFFICIALLY CLOSES DOWN 28.47 POINTS, OR 0.38%, AT 7,472.11.
 - NASDAQ UNOFFICIALLY CLOSES DOWN 356.62 POINTS, OR 1.35%, AT 26,161.31.
- Fed Rate Hikes Are Coming, Bank Of America Warns In Shocking Hawkish Call
- ***THE IRAN ENERGY CRISIS WILL DRIVE GLOBAL ELECTRIFICATION, IEA CHIEF FATIH BIROL SAYS***
- ***Alan Greenspan, former Federal Reserve chairman, died at 100, NBC said, citing a statement from his wife.***
- For the first time ever both mom and dad are working full-time in most American families
- The average price of U.S. gasoline fell below \$4 a gallon for the first time since the early days of the war in Iran, per NYT
- ***Nvidia CEO Huang has said that the biggest mistake people make about AI is seeing it as a threat***
- ***30% of Americans consider the U.S. the greatest country in the world, down from 38% in 2017, per Reuters***
- SK Hynix overtook Samsung Electronics to become South Korea's most valuable listed company, per Reuters

GLOBAL POLITICS TODAY:

- **64% of Americans say U.S. democracy is at risk of failing, up from 57% a year ago, per Reuters**
- **97% chance Andy Burnham becomes the next UK Prime Minister following Keir Starmer's resignation.**
- The stock market just hit a new all-time high... 401(k)s just hit a new all-time high and oil is dropping like a rock
- JD VANCE SAYS US AND ISRAEL ARE NOT ALWAYS ALIGNED, NOTING THEY ARE DIFFERENT COUNTRIES WITH DIFFERENT NEEDS AND GEOGRAPHIES.
- **Trump says that China's Xi is "very smart" with "great stature," per Axios**
- **TRUMP CLAIMS UK PM STARMER IS RESIGNING; DOWNING STREET DISMISSES CLAIMS OF STARMER'S RESIGNATION – SKY**

GLOBAL CONFLICT;

- **US intelligence remains skeptical Iran will make the required nuclear concessions, Axios reports**
- **IRAN SAYS TRUMP'S THREAT HALTED US TALKS IN SWITZERLAND**
- Iran will naturally charge for services in the Strait of Hormuz, per Iranian State Media
- Fox News reports Trump said he is disappointed that Israel "can't handle Hezbollah" and is considering authorizing Syria to enter southern Lebanon.
- AMERICA STRONGER THAN EVER: OIL FLOWING, MARKETS RISING, PRICES FALLING
 - Trump: "Iran will never have a nuclear weapon. America is safe, respected, and stronger than ever. Jobs are at record highs, affordability is returning — you're welcome!"
- **IRNA: Iran says the Swiss negotiations saw positive progress regarding the implementation of obligations by the other side.**
- **JD Vance Says Iran Agreed To Nuclear Inspections, Any Unfrozen Assets Could Fund Purchases Of US Farm Goods**
- IRAN HAILS 'PROGRESS' TO END LEBANON WAR – FT

KEY HEADLINES WE *REALLY* CARE ABOUT

- For the first time ever both mom and dad are working full-time in most American families **(About time DAD stepped up....)**
- TD tells some employees it will use software to monitor their work in an effort to increase productivity, per the Globe **(Well, THAT makes Monday even BETTER, eeh?)**
- Elon Musk has said: In the future, a trillion times a trillion dollars will be spent on making antimatter to travel to other star systems **(Reading that gave me a headache...)**
- 30% of Americans consider the U.S. the greatest country in the world, down from 38% in 2017, per Reuters **(Can 20% of them find it on a map?)**

Mid-90s Memories Monday

Scars remind us that the past is real...



The feels 🤔😏



Blockbuster @blockbuster · 2d

Just checking in. 🤔

21.4K

140K

949K



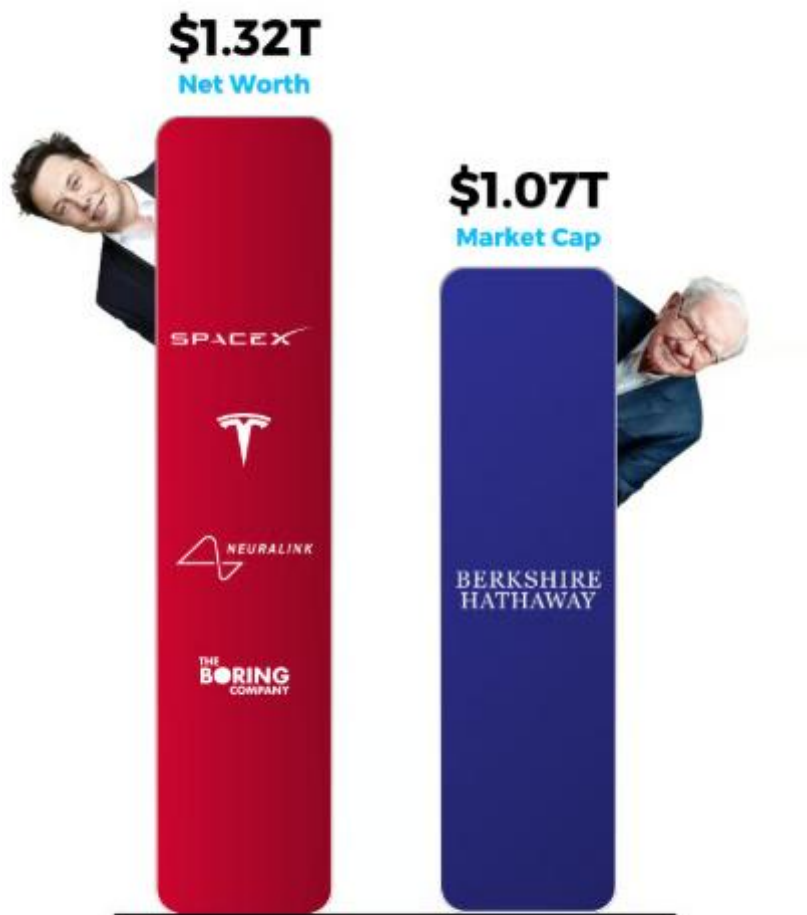
Domino's Pizza

@dominos

Replying to @blockbuster

You & I used to have some wild Friday nights back in the day. 🍕

Elon Musk is Worth More than Berkshire Hathaway



Data as of 6/16/26, Source: Bloomberg, companiesmarketcap.com

U.S. IPO proceeds are projected to hit a record \$160 billion in 2026

U.S. IPO Gross Proceeds, US\$ Billions (U.S. Deals Greater Than \$25 Billion in Value)



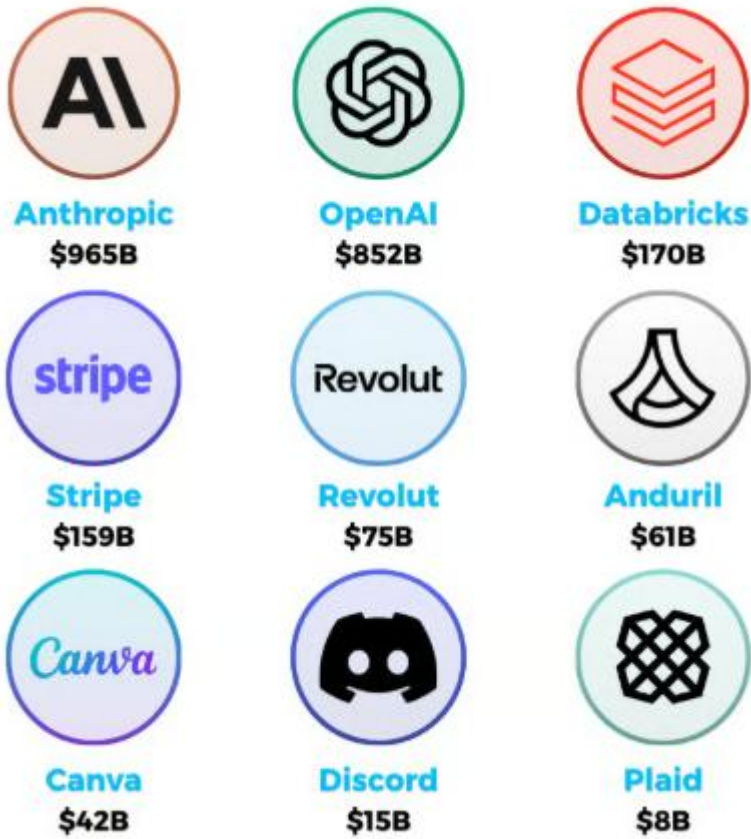
Data as at May 15, 2026. Source: FactSet, Goldman Sachs Investment Research.

**What “cargo shorts guys” keep in their
purse pants...**



Upcoming Major IPOs

Estimated Valuation

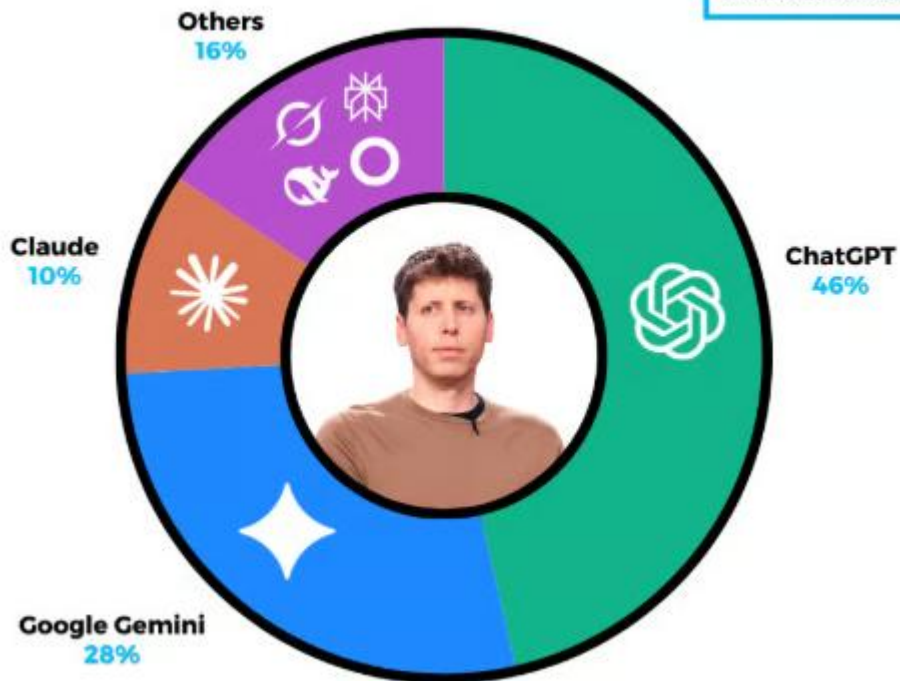


Source: Various Media Sources

ChatGPT is Losing Market Share

AI Assistant Market Share

More visuals:
www.carbonfinance.io








Data as of May 2026. Source: SensorTower

Middle school had us eating pizza at 10:30am in a room with a stage in it...








Debt to GDP ratio (2000-2025):

2000

-  UK: 36%
-  USA: 55%
-  France: 59%
-  Germany: 59%
-  Canada: 80%


2025

-  Germany: 63%
-  Canada: 103%
-  UK: 104%
-  France: 115%
-  USA: 124%


FYI

Number of prime ministers from 2010:


16


Romania 

11

France 

8


Italy 


Bulgaria 


7

Austria 

6


Lithuania 


Slovakia 


Belgium 

UK 


5


Ireland 

Greece 

Czechia 


Estonia 


Finland 


Latvia 


Slovenia 

4


Sweden 

Poland 


Croatia 


Portugal 


3


Germany 

Netherlands 


Spain 

Denmark 

Luxembourg 

Malta 

2

Hungary 

“Safety” standards were just different in the 1980s...



MARKET CLOSES:

S&P 500 closes lower as tech stocks slide; SpaceX notches 3-day losing streak

- ◆ DAX climbed 107 points (0.43%) to 25,132.93
- ◆ FTSE 100 added 70 points (0.68%) to 10,433.48

- ◆ CAC 40 slipped 21 points (0.25%) to 8,400.11
- ◆ STOXX Europe 50 gained 19 points (0.30%) to 6,312.05
- ◆ IBEX 35 jumped 207 points (1.07%) to 19,554.33 — leading the pack
- ◆ FTSE MIB dipped 42 points (0.08%) to 52,806.50

ECONOMIC FIGURES:

NONE TODAY

COMPANY NEWS:

EARNINGS

OUTDOOR HOLDING \$POWW Q4 EARNINGS

✗ Earnings Miss

Adj. EPS: \$(0.03)

YoY: Improved from \$(0.24)

✓ Revenue Beat

Sales: \$13.889M

YoY: ↑ 10.11% (from \$12.614M)

UPGRADES, DOWNGRADES, & COVERAGE

\$TSLA JEFFERIES raised Tesla PT to \$375 from \$350.

↑ UPGRADES

- \$TENX — Initiated Buy at Chardan; PT \$27
- \$SPCX — Initiated Sector Weight at KeyBanc
- \$NRCG — Initiated Market Outperform at Citizens; PT \$23
- \$NRC — Initiated Market Outperform at Citizens; PT \$23
- \$LKNCY — Initiated Buy at Goldman Sachs; PT \$49
- \$HUT — Initiated Buy at Lucid Capital Markets; PT \$226
- \$GPN — Initiated Equalweight at Morgan Stanley; PT \$65
- \$EL — Initiated Buy at Goldman Sachs; PT \$100
- \$EDAP — Initiated Buy at Lucid Capital Markets; PT \$10

- \$DAR — Initiated Equalweight at Barclays; PT \$58
- \$CRDO — Initiated Outperform at Evercore ISI; PT \$325
- \$CNXU — Initiated Buy at H.C. Wainwright; PT \$20
- \$CHA — Initiated Neutral at Goldman Sachs; PT \$13.60
- \$BYD — Initiated Buy at Benchmark; PT \$100
- \$BILL — Initiated Buy at TD Cowen; PT \$43
- \$BBOT — Initiated Outperform at Oppenheimer; PT \$22
- \$ANL — Initiated Overweight at Cantor Fitzgerald
- \$ALT — Initiated Outperform at Leerink; PT \$10
- \$AGMB — Initiated Buy at H.C. Wainwright; PT \$35

▼ **DOWNGRADES**

- ▼ \$WDC — Downgraded to Equalweight at Fox Advisors
- ▼ \$TEL — Downgraded to In Line at Evercore ISI; PT \$230 (prev. \$260)
- ▼ \$STX — Downgraded to Equalweight at Fox Advisors
- ▼ \$MLCO — Downgraded to Equalweight at Morgan Stanley; PT \$6 (prev. \$6.30)
- ▼ \$CLF — Downgraded to Equalweight at Morgan Stanley; PT \$12.50
- ▼ \$ACN — Downgraded to Hold at TD Cowen; PT \$150 (prev. \$258)
- ▼ \$AAPL — Downgraded to Neutral at KGI Securities; PT \$315

ODDS & ENDS

TOY STORY 5 OPENS TO \$160M — BIGGEST MOVIE DEBUT OF 2026

Instagram has officially rolled out updates that restrict recommendations for accounts that primarily aggregate and repost content from other creators, per TC

Legendary music mogul Clive Davis has died at 94

IEWS, OUTLOOKS, & OPINIONS:

THE IRAN ENERGY CRISIS WILL DRIVE GLOBAL ELECTRIFICATION, IEA CHIEF FATIH BIROL SAYS

GOLDMAN SACHS CUTS 12-MONTH US RECESSION RISK ESTIMATE TO 15% VS PRIOR FORECAST OF 25%

Goldman: "valuations of AI-related stocks are now high even relative to our optimistic views regarding the economic value that is likely to be created by AI over the next decade, so it is getting harder to justify further large gains."

CURRENCY & COMMODITY:

Dollar gains as investors watch U.S.-Iran talks; yen nears 40-year low

Gold rises after three-session loss on encouraging U.S.-Iran peace talks

CRYPTOCURRENCIES, AI, DIGITAL, & BLOCKCHAIN

Illinois passes law to tax crypto transfers regardless of profit or loss, starting 2027.

CENTRAL BANK, FEDERAL RESERVE, LENDING & STIMULUS:

China Keeps Loan Prime Rate Unchanged, As Expected

- 1Y LPR 3.00%; 5Y LPR 3.50%

HOUSING, LENDING, RATES, BONDS:

Mortgage rates remain stuck near 6.5%

Economists see a subdued market through 2026 -Reuters

GLOBAL:

*CANADA INFLATION RISES 3.2% Y/Y IN MAY, EST. +3.0%

*CANADA MAY CONSUMER PRICES RISE 1.0% M/M; EST. +0.8%

Cuban president says long-time revolutionary leader and Castro ally Ramiro Valdés has died.

UAE has set the minimum social media age at 15, and is mandating age checks, per Reuters

LEGAL & REGULATION:

*TEXAS AG PAXTON INVESTIGATING CARNIVAL CRUISE LINE DATA BREACH

Elon Musk indicates he's SUIING Rep. Ro Khanna (D) after Khanna said Elon needs to answer for '4.5 million kids dying' because of DOGE cuts

M&A, CORPORATE ACTION:

\$ABBV is reportedly close to acquiring inflammatory disease biotech \$APGE in a cash deal valued at around \$11 billion.

LIME FILES FOR IPO SEEKING UP TO \$181 MILLION

Lime, the \$UBER -backed electric bike and scooter company, filed for a U.S. IPO to raise as much as \$180.9 million.

\$CTRM Castor Maritime Inks \$37.5M Agreement To Acquire Kamsarmax Bulk Carrier Vessel

ON THIS DAY IN HISTORY:

Today in History, June 22

1990 – Checkpoint Charlie is dismantled

The crossing point on the sector border between East Berlin and West Berlin had become obsolete with the fall of the Berlin Wall in 1989. Today, the former checkpoint, including the famous sign stating “You are leaving the American sector”, is a tourist attraction.

1986 – Diego Maradona coins the phrase “Hand of God”

1945 – Okinawa falls to U.S. troops

1941 – Germany invades the Soviet Union

1633 – The Catholic Church forces Galileo Galilei to renounce his heliocentric world view

BIRTHS & DEATHS:

Births On This Day, June 22

1953 – Cyndi Lauper

American singer-songwriter, producer, actress

1949 – Meryl Streep

1940 – Abbas Kiarostami

1909 – Katherine Dunham

1887 – Julian Huxley

Deaths On This Day, June 22

2008 – George Carlin

American comedian, actor, author

1993 – Pat Nixon

1987 – Fred Astaire

1969 – Judy Garland

1874 – Howard Staunton

	LAST	CHANGE	% CHG
.DJI	51,712.71 USD	+148.01	+0.29%
.IXIC	26,166.602 USD	-351.33	-1.33%
.SPX	7,472.79 USD	-27.79	-0.37%
@SP:1	7,541.50 USD	-29.25	-0.39%
.VIX	17.33 USD	+0.55	+3.28%
@CL:1	75.19 USD	-1.41	-1.84%
@GC:1	4,205.20 USD	-40.70	-0.96%
@SI:1	65.20 USD	-1.119	-1.69%
US10Y	4.509%	+0.058	+1.3031%
BTC.CM=	64,557.96 USD	+419.97	+0.65%
ETC.BF=	7.25 USD	-0.16	-2.16%
CAD=	1.4159	+0.0007	+0.05%
EUR=	1.1427	-0.0041	-0.3575%
GBP=	1.3249	+0.0017	+0.13%
JPY=	161.58	+0.30	+0.19%
AAPL	297.01 USD	-1.00	-0.34%
AMZN	232.79 USD	-11.60	-4.75%
BRK.B	488.69 USD	-0.77	-0.16%
DEFT	0.553 USD	-0.0056	-1.0025%
TSLA	405.05 USD	+4.56	+1.14%
META	563.85 USD	-13.37	-2.32%
MSFT	367.34 USD	-12.06	-3.18%
GOOGL	349.56 USD	-18.47	-5.02%
NVDA	208.65 USD	-2.04	-0.97%
QQQ	737.95 USD	-1.86	-0.25%
NFLX	72.88 USD	-4.50	-5.82%
UVXY	25.86 USD	-0.14	-0.54%
XOM	138.47 USD	+0.66	+0.48%
ARM	407.72 USD	-31.74	-7.22%
DIS	102.45 USD	-1.44	-1.39%

	LAST	CHANGE	% CHG
SLV	58.91 USD	-0.60	-1.01%
PSLV	20.62 USD	-0.38	-1.81%
AG	17.72 USD	-0.28	-1.56%
SPCX	154.60 USD	-30.40	-16.43%
BITO	8.76 USD	+0.20	+2.34%
AA	58.35 USD	-1.02	-1.72%
UNH	406.68 USD	+5.72	+1.43%
AI	9.70 USD	-0.60	-5.83%
LLY	1,102.08 USD	+3.51	+0.32%
RH	146.71 USD	-1.38	-0.93%
COIN	164.84 USD	+1.58	+0.97%
CRK	13.45 USD	+0.35	+2.67%
CVX	175.06 USD	+1.43	+0.82%
GLW	209.83 USD	+14.91	+7.65%
SBUX	100.15 USD	-0.50	-0.50%
MNTN	7.98 USD	-0.37	-4.43%
HIMS	33.54 USD	-1.93	-5.44%
RIOT	28.63 USD	+0.53	+1.89%
DEFI	72.98 USD	+1.79	+2.51%
XRPI	6.26 USD	-0.06	-0.95%
ASTS	73.19 USD	-7.47	-9.26%
BRZE	19.21 USD	-0.85	-4.24%
DJT	8.12 USD	-0.37	-4.36%
GME	21.14 USD	-0.38	-1.77%
BA	220.83 USD	-1.89	-0.85%
DKS	238.57 USD	+5.61	+2.41%
FDX	328.78 USD	+3.80	+1.17%
NKE	43.19 USD	-2.01	-4.45%
MSTR	109.46 USD	-3.07	-2.73%
QS	7.61 USD	-0.43	-5.35%

RECAP 6/22 Unusual Puts:

[\\$USO](#) Jun24 116 P

[\\$OWL](#) Oct 8 P

[\\$SMH](#) Jul02 500 P

[\\$SNPS](#) Sep 400 P

[\\$CDNS](#) Sep 370 P

[\\$HL](#) Sep 16 P

[\\$SOFI](#) Jan 15 P

[\\$CCL](#) Jul 26 P

[\\$CMCSA](#) Aug 20 P

[\\$IHI](#) Oct 47 P

RECAP 6/22 Unusual Calls:

[\\$GDS](#) Sep 36 C

[\\$C](#) Jul 150 C

[\\$PG](#) Jul 155 C

[\\$NVDA](#) Jun-27 460 C

[\\$SPCX](#) Jul10 180 C

[\\$PGEN](#) Oct 5 C

[\\$CHGG](#) Jan 1.5 C

[\\$AA](#) Aug 65 C

[\\$UPS](#) Aug 120 C

[\\$AR](#) Jul 36 C

[\\$FRMI](#) Aug 10 C

[\\$TSM](#) Jan 560 C

RECAP 6/22 Chatter:

[\\$SPCX](#) + Reflection \$6.3B deal

[\\$NOK](#) + [\\$GOOGL](#) Gemini

[\\$AIG](#) + [\\$CB](#)











RECAP 6/22 +Pos Comments:

[\\$LULU](#) + Michael Burry

[\\$IBM](#) + Trump RECAP 6/22 -Neg Comments:

[\\$CAST](#) - Fugazi

 1 3:10 PM

Coin		Price	1h	24h	7d	24h Volume	Market Cap
 Bitcoin BTC	Buy	\$64,480.24	▲ 0.2%	▲ 0.6%	▼ 3.4%	\$27,884,979,547	\$1,292,700,549,521
 Ethereum ETH	Buy	\$1,735.63	▲ 0.2%	▲ 0.3%	▼ 5.1%	\$14,904,326,645	\$209,487,969,766
 Tether USDT		\$0.999	▼ 0.0%	▲ 0.0%	▼ 0.1%	\$50,007,752,109	\$186,245,425,755
 BNB BNB	Buy	\$591.56	▲ 0.1%	▲ 0.2%	▼ 4.6%	\$628,852,197	\$79,753,952,188
 USDC USDC		\$0.9997	▼ 0.0%	▼ 0.0%	▼ 0.0%	\$11,442,075,661	\$74,516,538,348
 XRP XRP	Buy	\$1.13	▲ 0.4%	▼ 1.0%	▼ 10.8%	\$1,602,239,569	\$70,441,089,145
 Solana SOL	Buy	\$72.77	▲ 0.3%	▼ 2.1%	▼ 3.4%	\$2,693,297,179	\$42,246,099,675
 TRON TRX	Buy	\$0.3321	▲ 0.0%	▲ 1.4%	▲ 3.8%	\$584,660,231	\$31,497,155,357
 Figure Heloc FIGR_HELOC	Buy	\$1.03	▲ 0.2%	▲ 1.4%	▲ 0.4%	\$14,592,834	\$19,686,837,309
 Hyperliquid HYPE	Buy	\$67.61	▼ 0.5%	▼ 1.5%	▲ 0.6%	\$671,733,932	\$15,038,483,492

