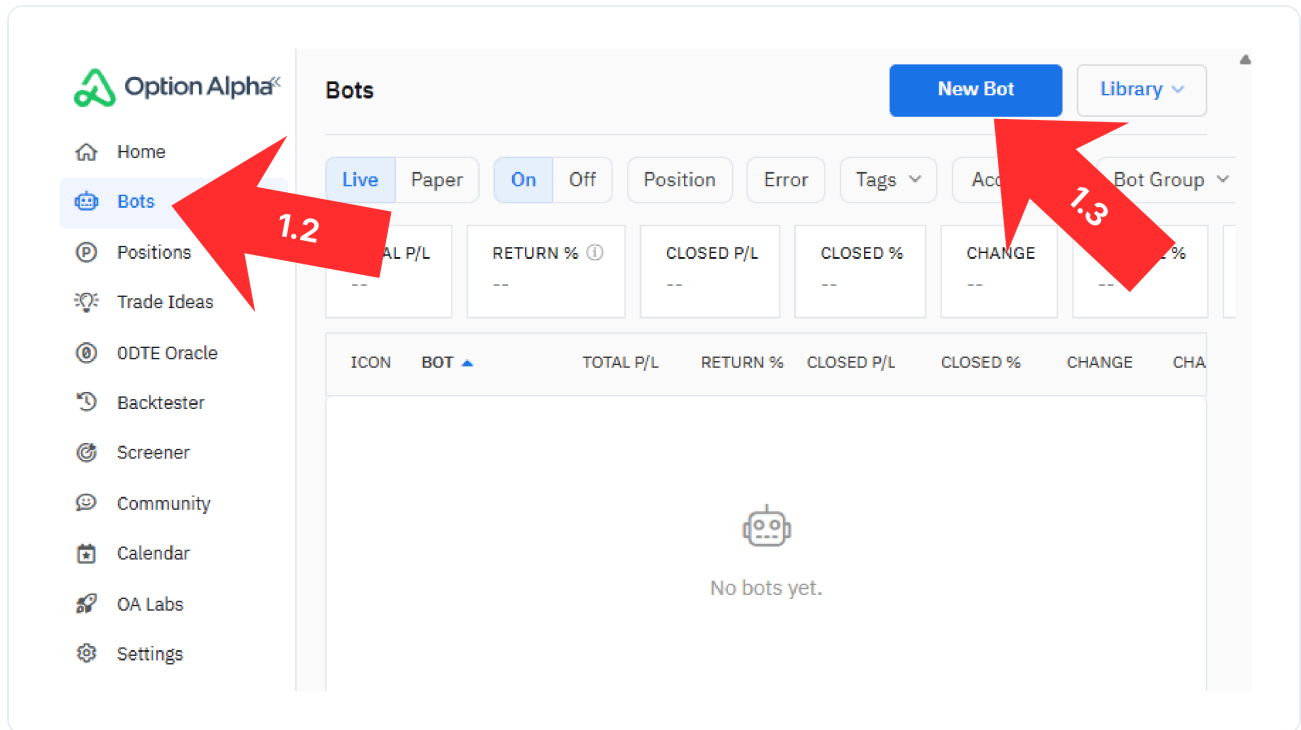


## 1.0. Create The Bot

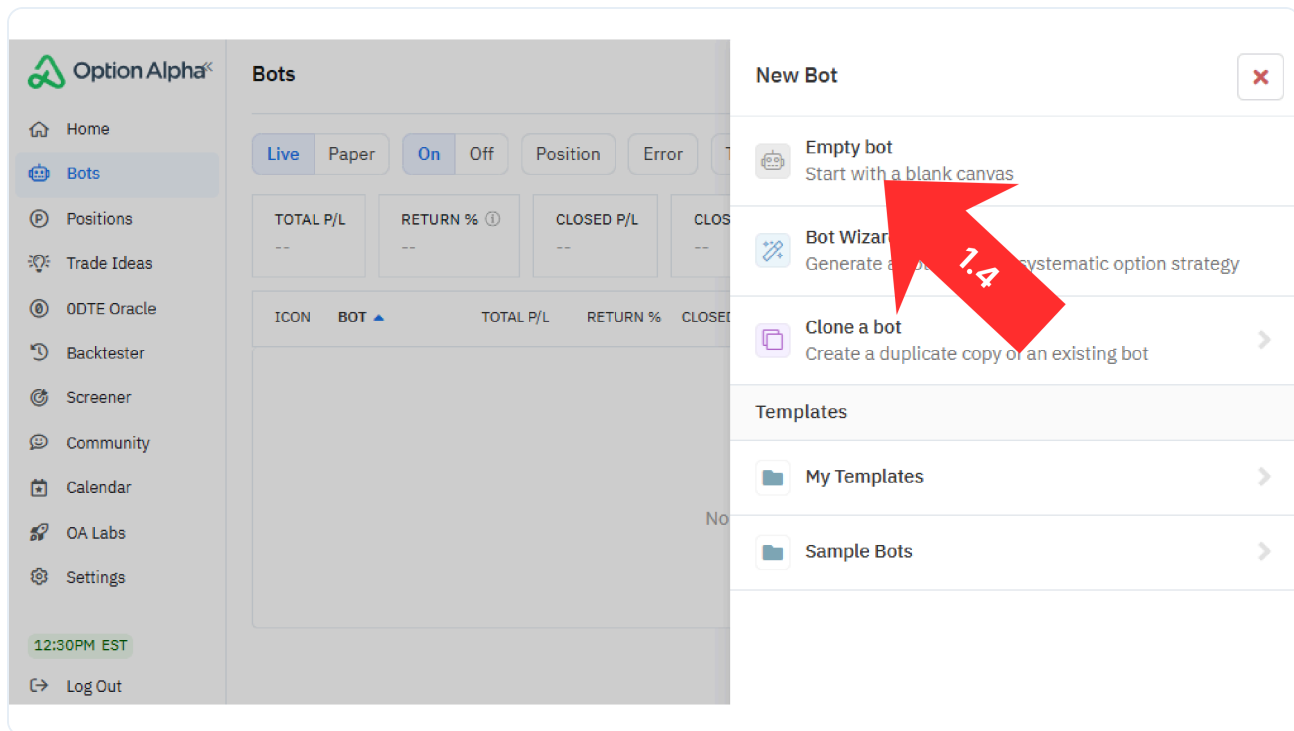
1.1. Log in to Option Alpha.

1.2. On the left menu, click **Bots**.

1.3. Click the **New Bot** button (top right).



1.4. Click **Empty bot**

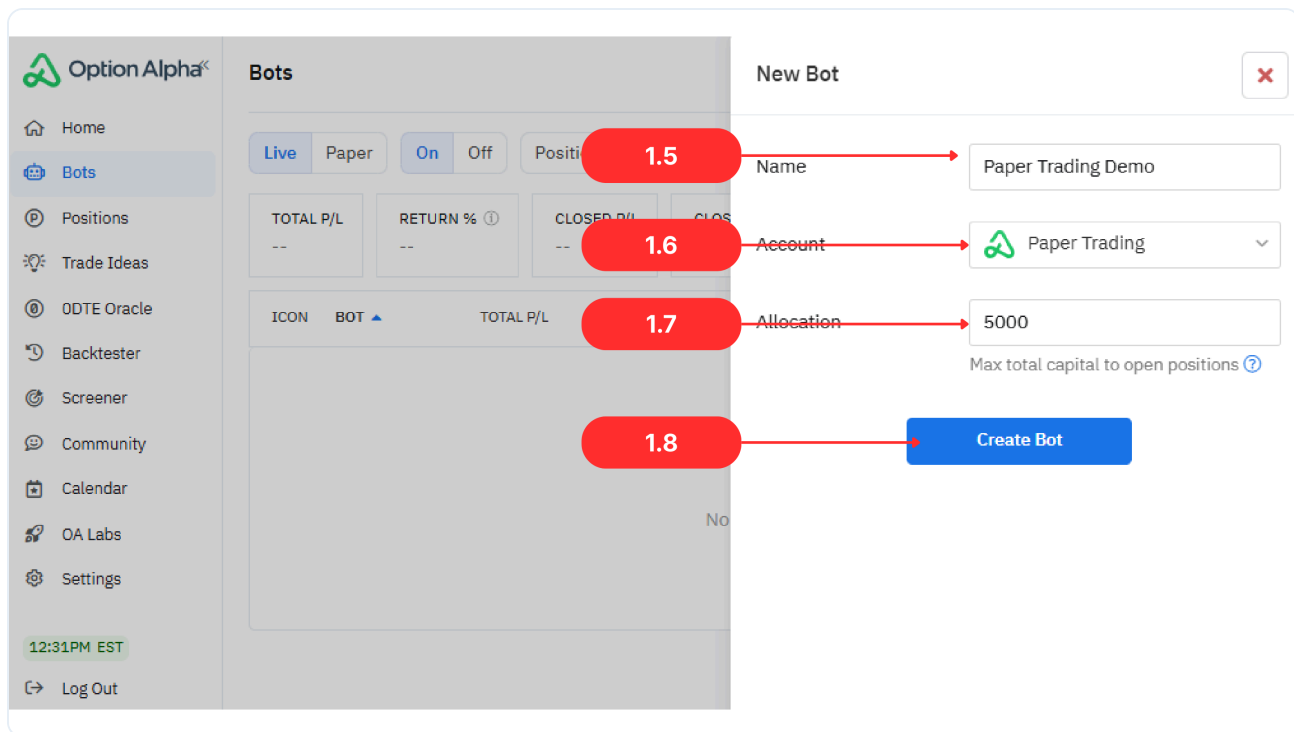


**1.5. Name your bot (Paper Trading Demo).**

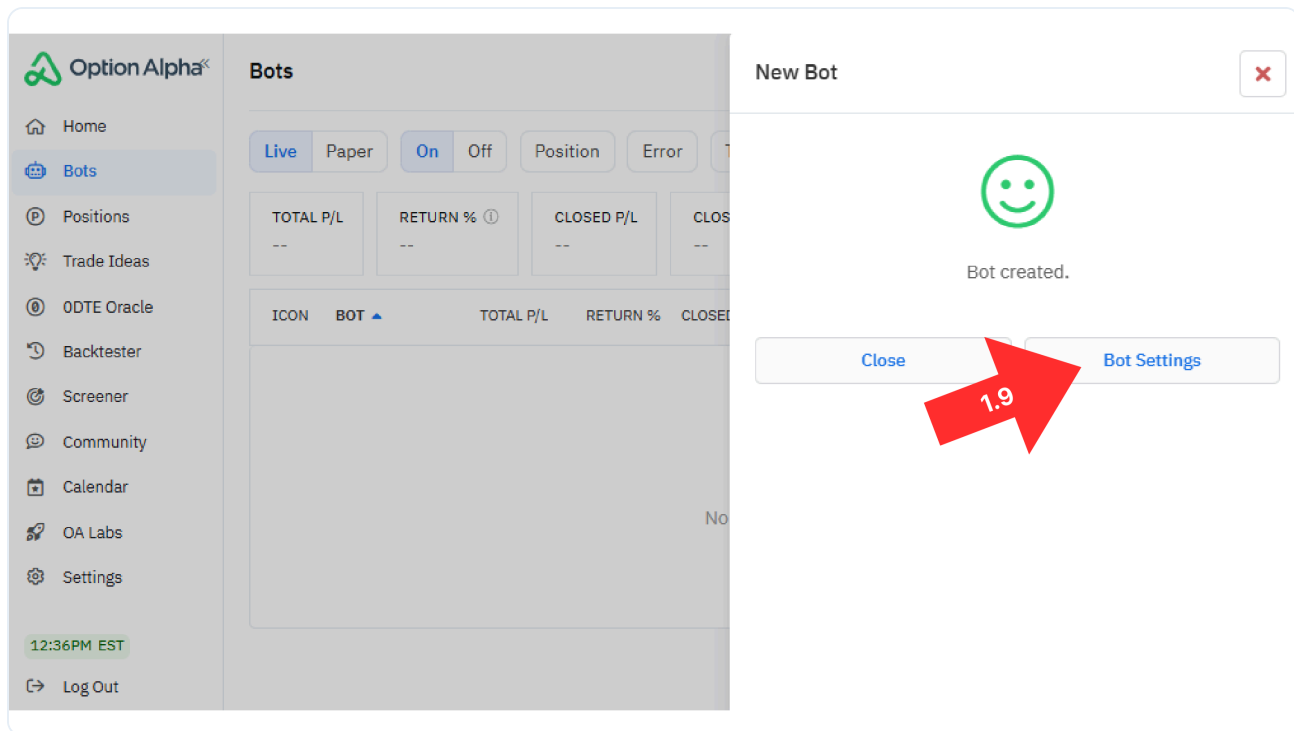
**1.6. Select your account (Paper).**

**1.7. Set the Allocation to 5000**

**1.8. Click Create Bot to save and close this panel**



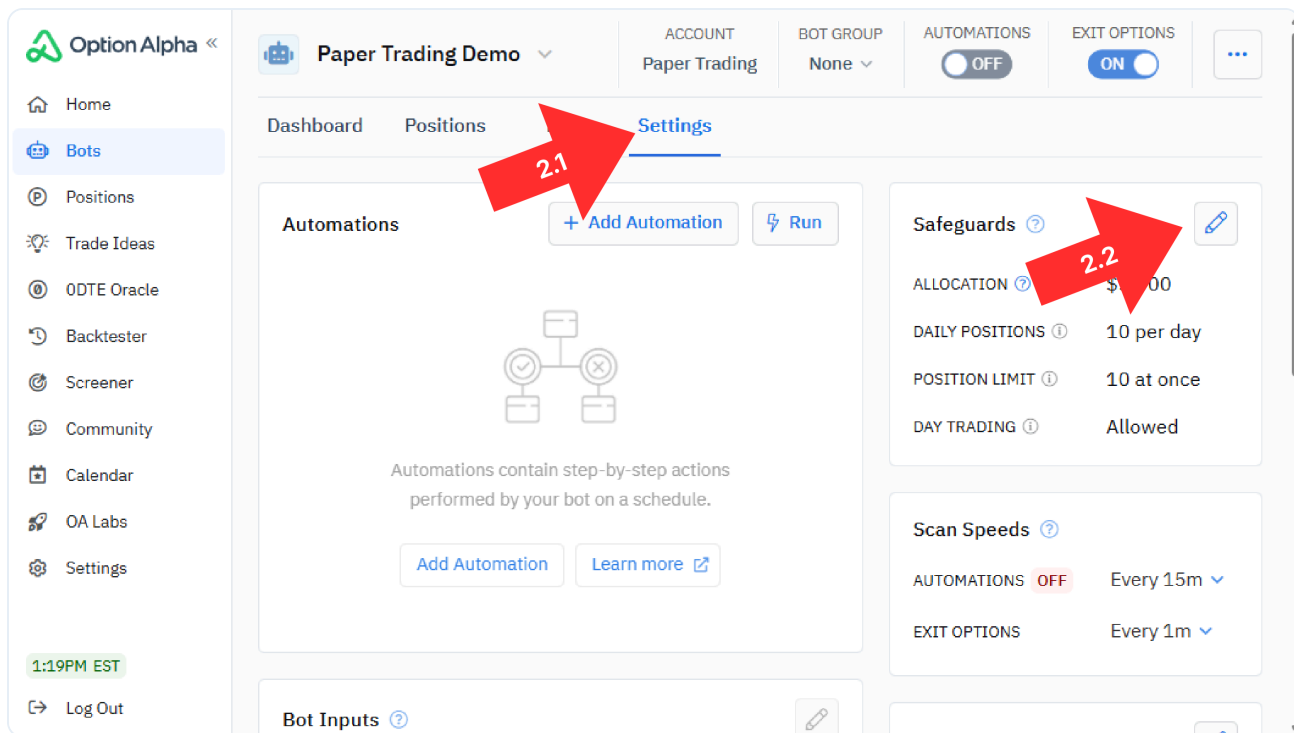
**1.9. Click Bot Settings to proceed**



## 2.0. Set the Global Bot [Settings]

2.1. Inside the bot, click **Settings** (near the top).

2.2. Set Safeguards by clicking the Pencil icon:



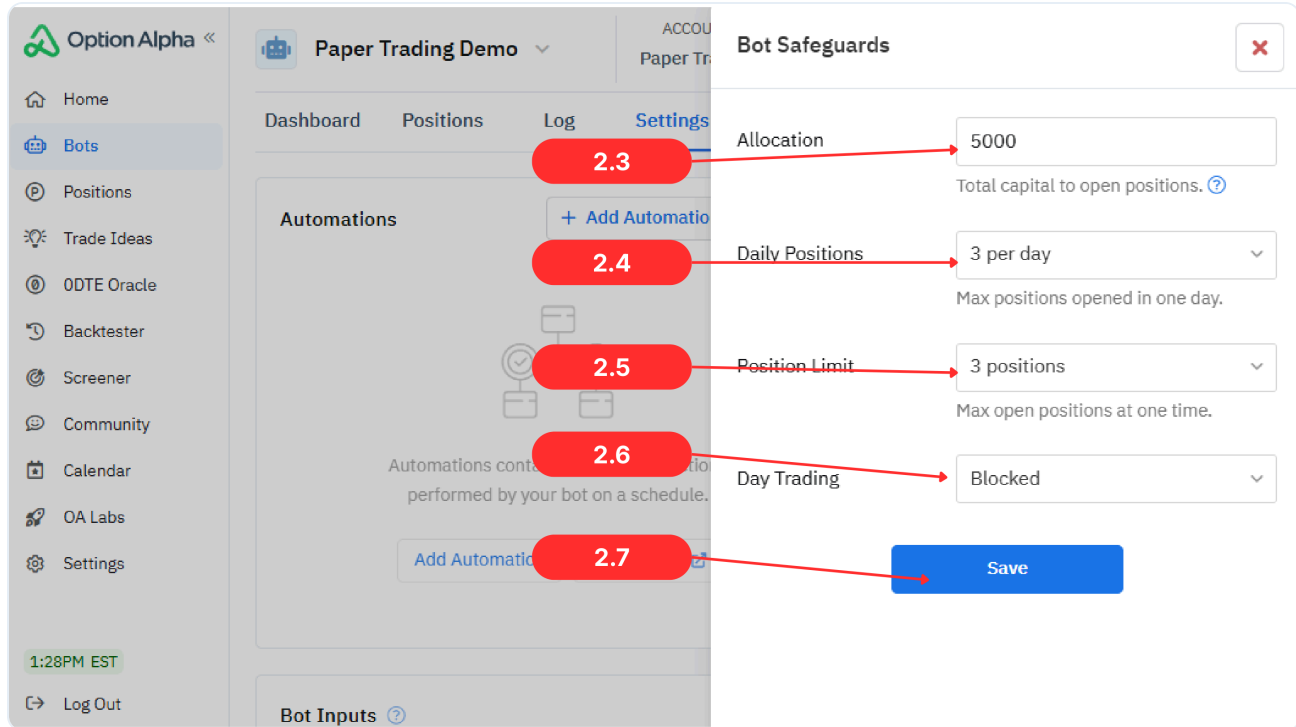
2.3. Adjust **Allocation** to **\$5,000**

2.4. Daily positions: **3 per day** (unless you are adding more)

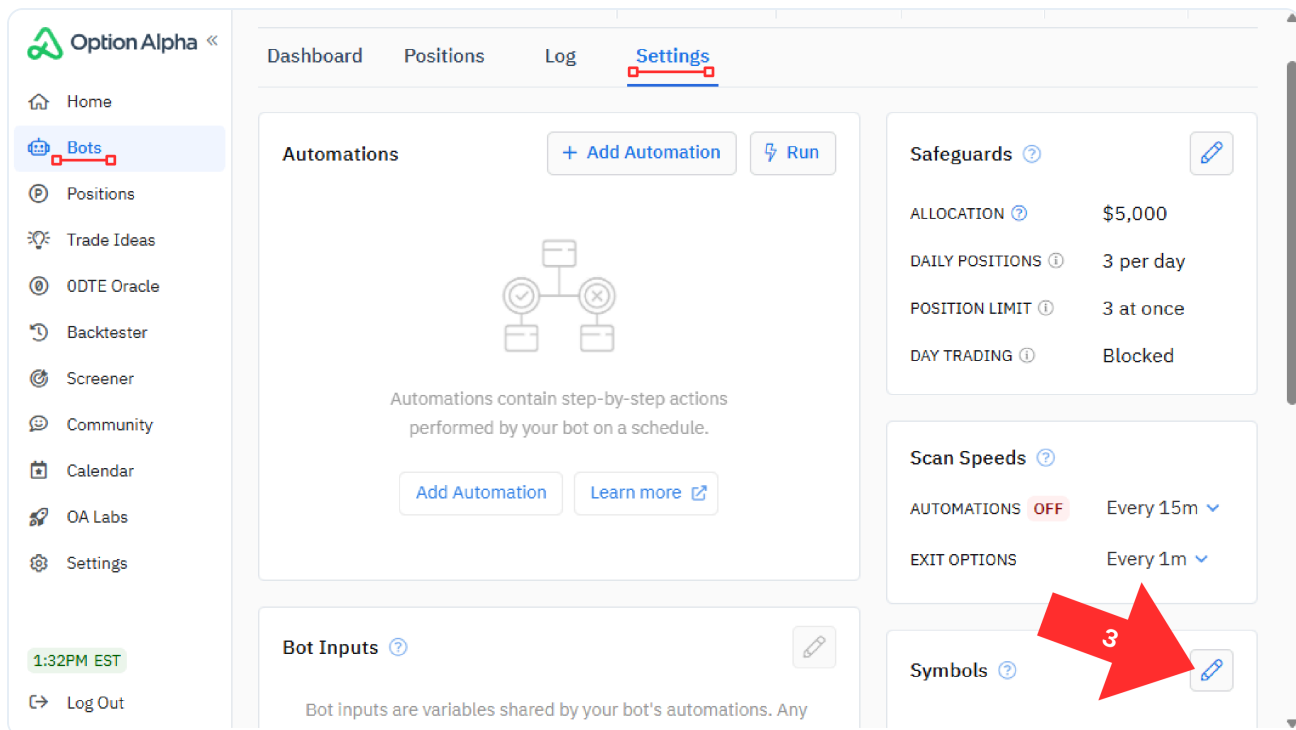
2.5. Position limit: **3 positions** (unless you are adding more)

**2.6. Block** day trading if you're account will not be approved for PDT.

**2.7. Click Save.** (Note a popup may show the limitations of PDT blocking. Click **Yes**)

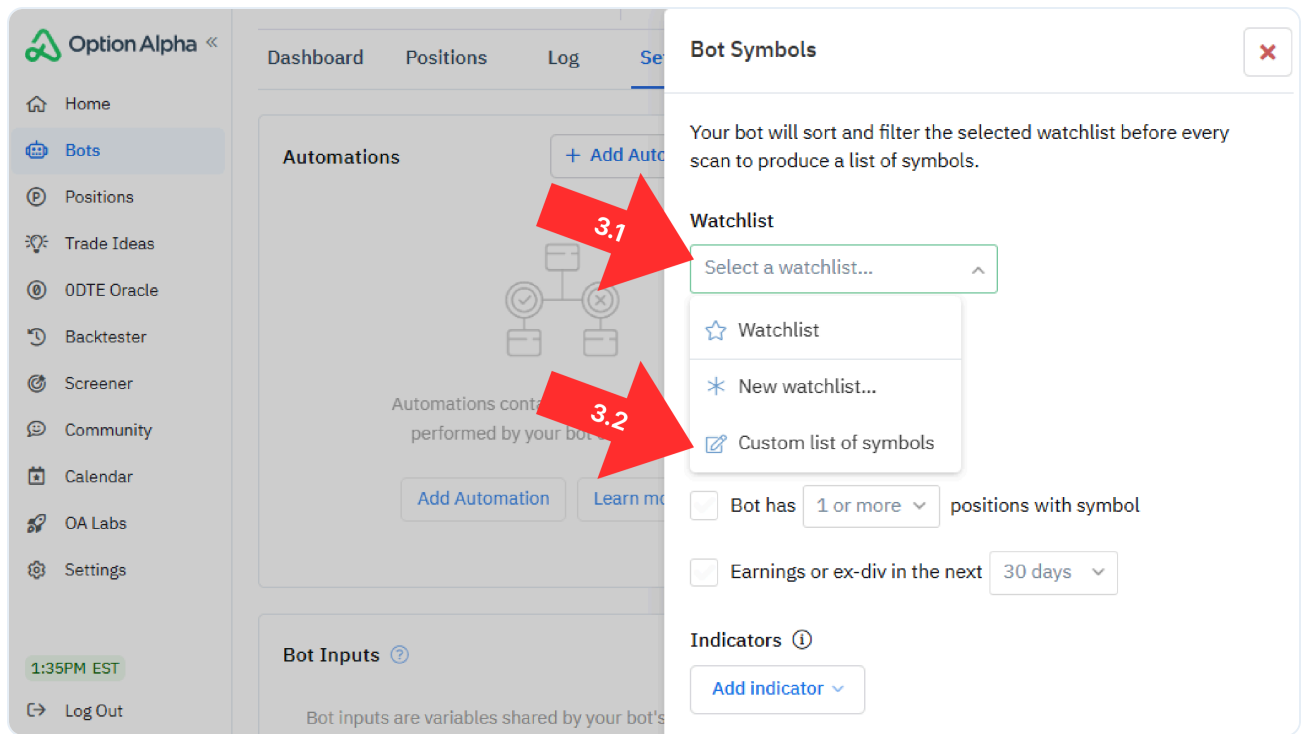


**3.0. Back in the Bot Settings, Click the pencil icon next to Symbols (right side)**



**3.1. Click the Watchlist dropdown**

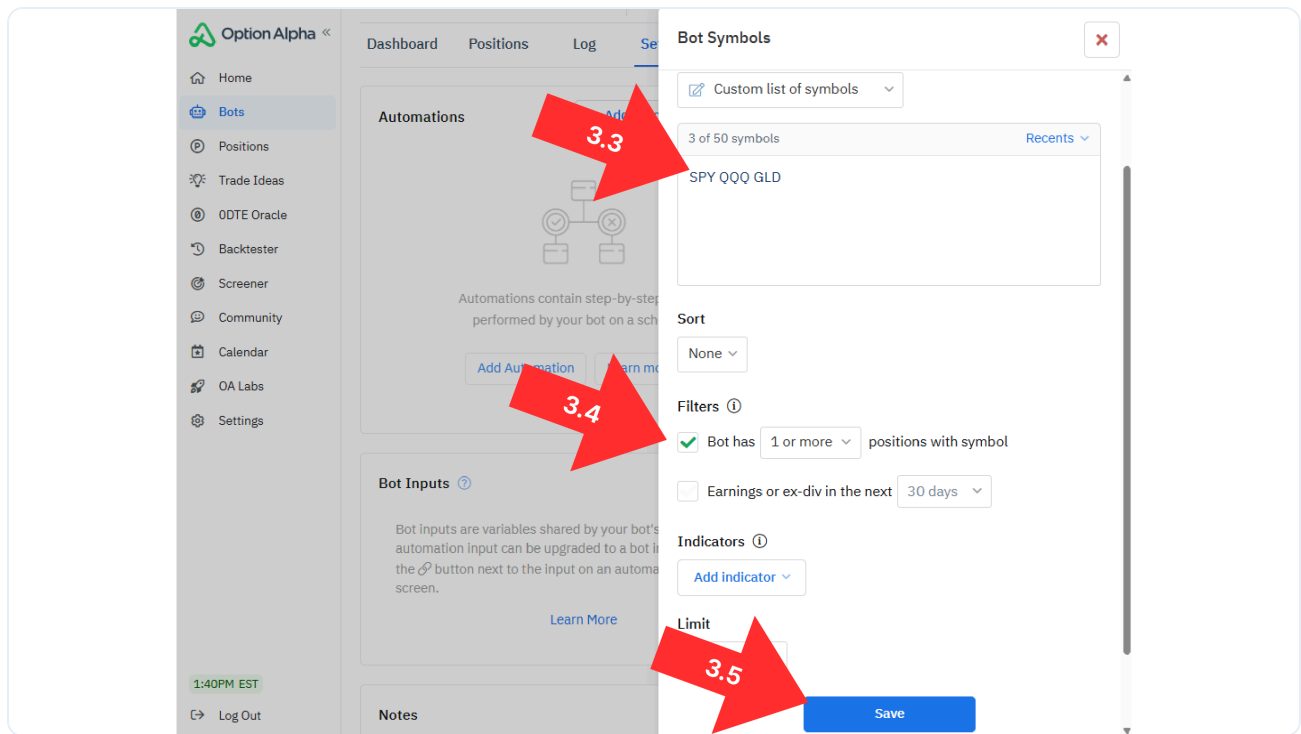
**3.2. Select Custom list of symbols**



**3.3.** Type in **SPY QQQ GLD** (with a space between each). Optional: Type different or additional symbols with a space in between. If the symbol is red, then it's not supported in OptionAlpha

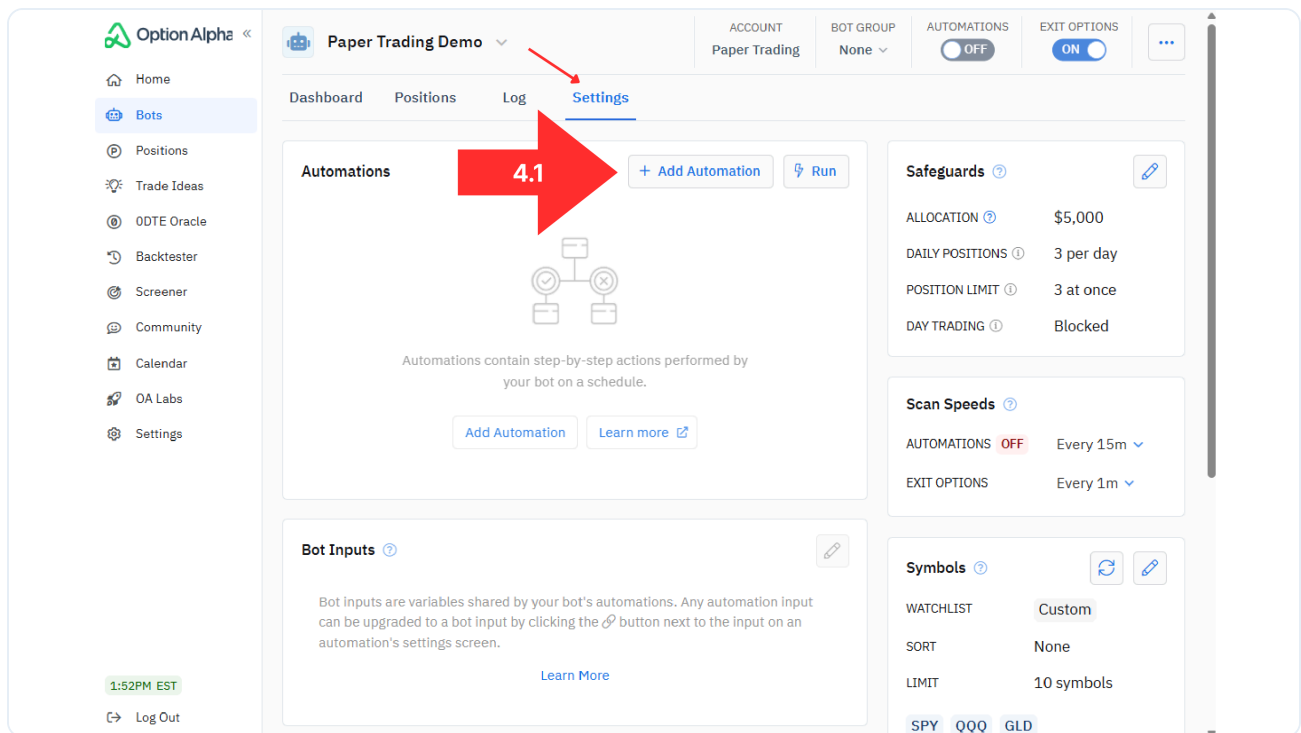
**3.4.** In Filters, click the box for "**Bot has 1 or more positions with symbol**" and select **1 or more** from the drop down. This will prevent opening another trade with the same symbol if one is already opened. Optional: If you know that you don't want to enter trades near earnings or ex-div, select the minimum number of days that you want earnings to be from the date of entry.

**3.5.** Click **Save**

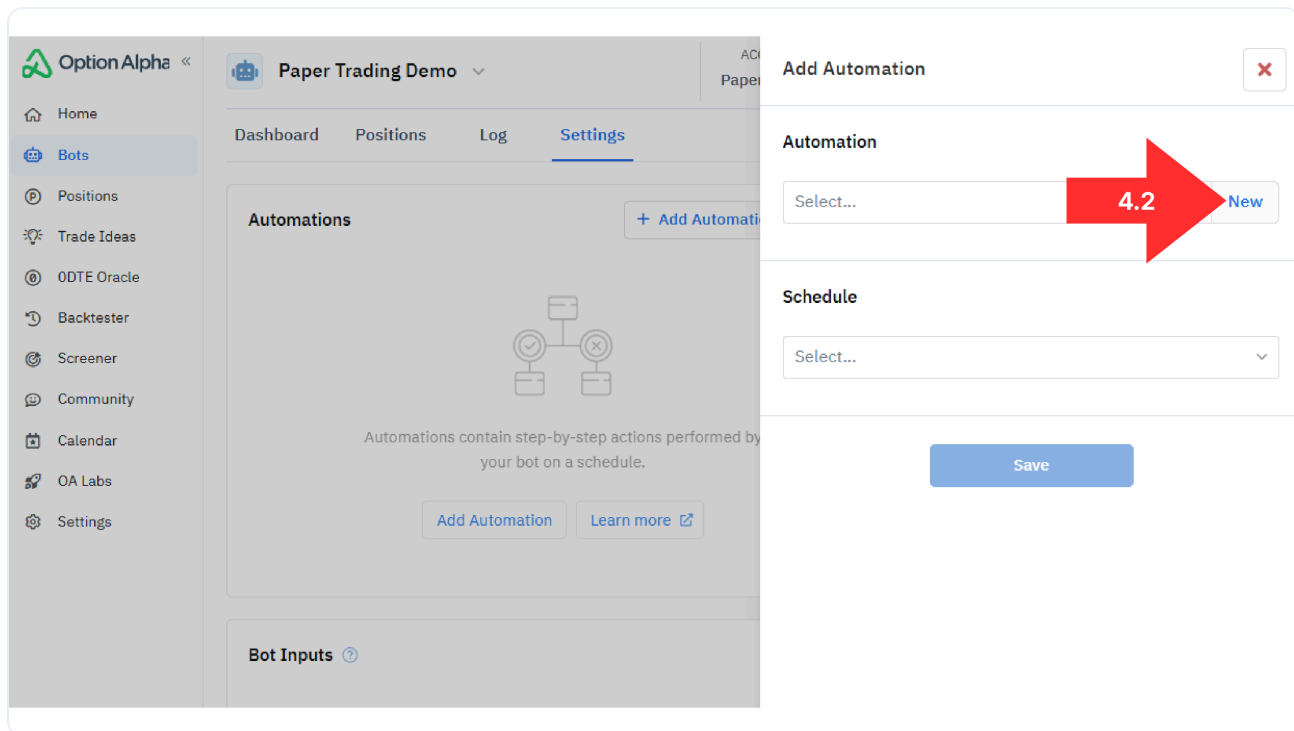


**4.0. While in Settings. IMPORTANT NOTE: This example is for teaching purposes. Not a recommendation.**

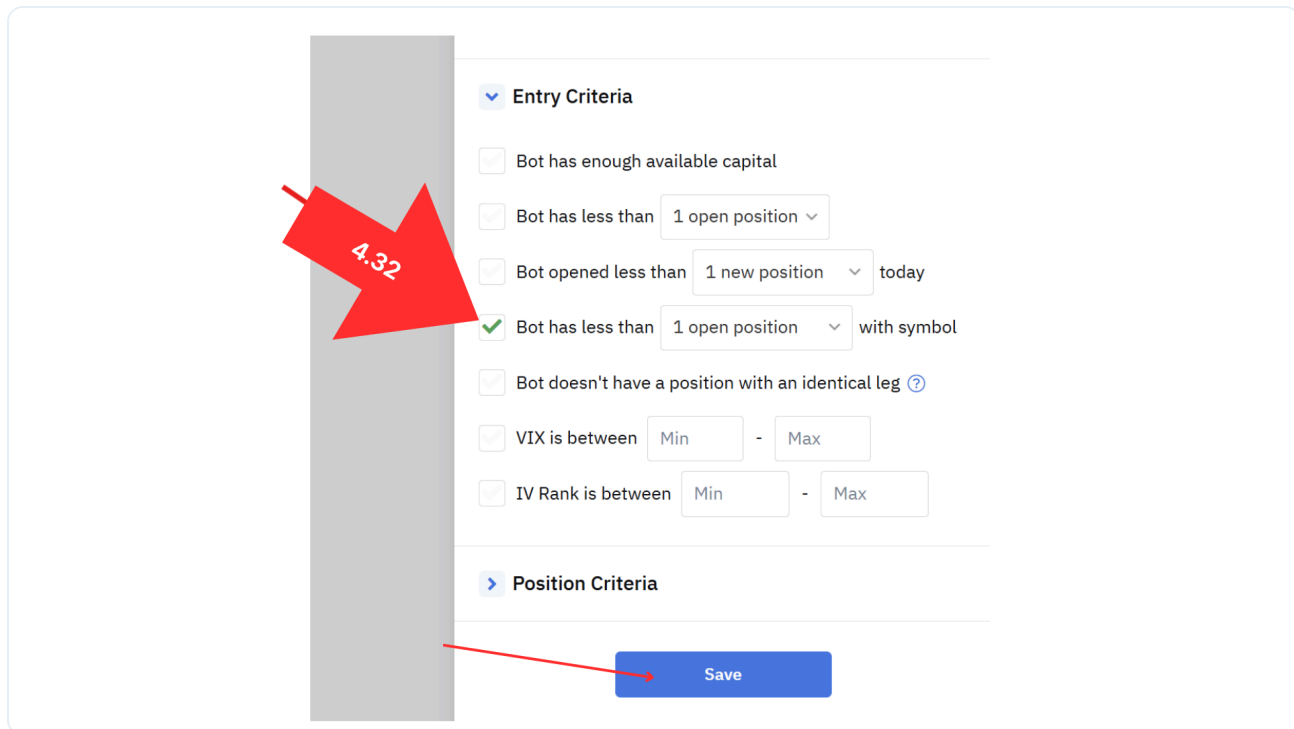
**4.1. Click + Add Automation.**



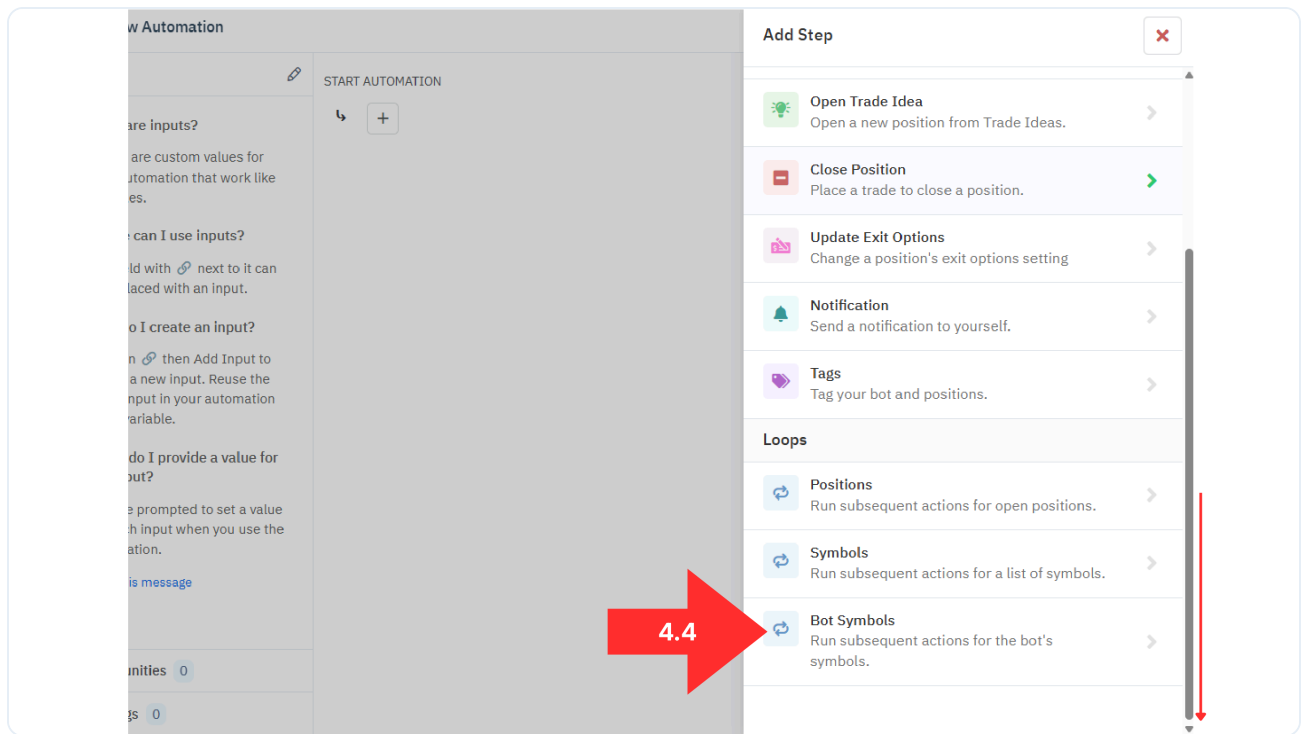
**4.2. Click New**



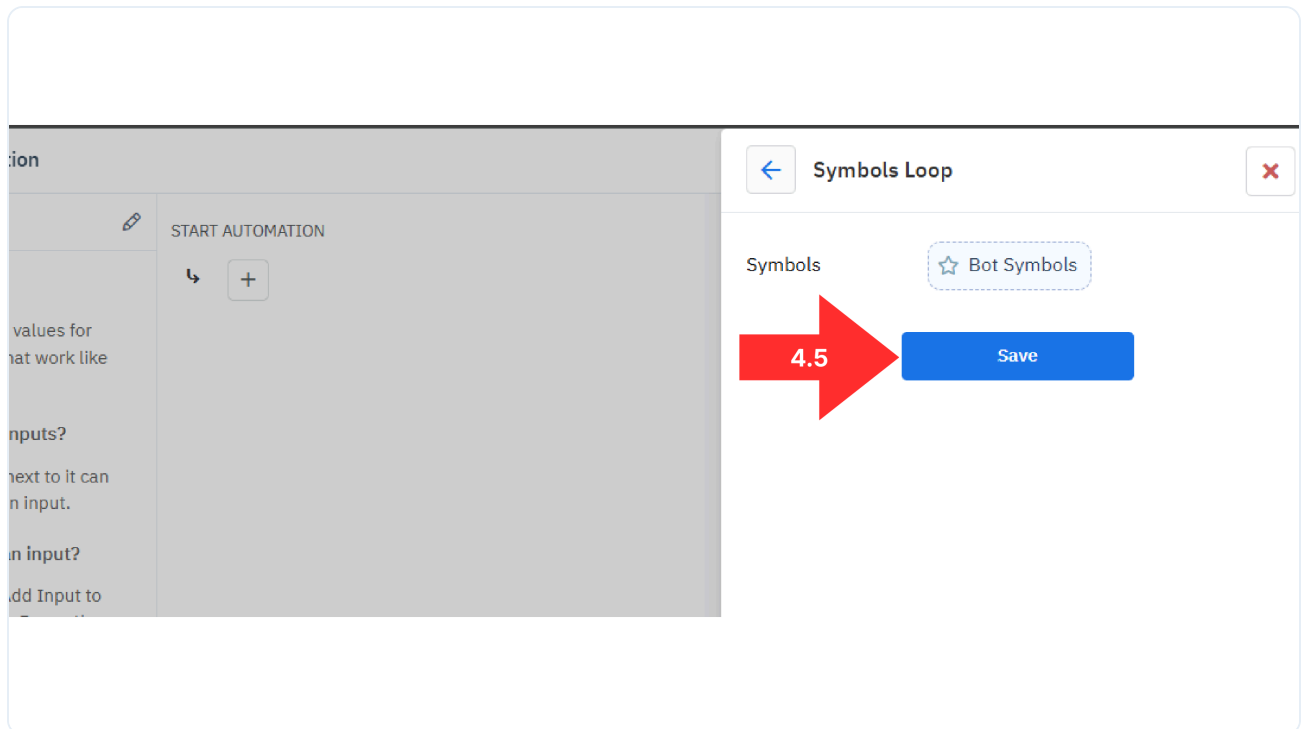
#### 4.3. Click the + icon under Start Automation



#### 4.4. At the bottom of the popup, click **Bot Symbols**.



#### 4.5. Click **Save**



#### 4.6. Click the next **+** icon



## New Automation

### Inputs



#### What are inputs?

Inputs are custom values for your automation that work like variables.

#### Where can I use inputs?

Any field with  next to it can be replaced with an input.

#### How do I create an input?

Click on  then Add Input to

### START AUTOMATION



Loop Bot Symbols



4.6

## 4.7. Click **Decision** (Conditional split into Yes/No paths.)



## New Automation

### Inputs



#### What are inputs?

Inputs are custom values for your automation that work like variables.

#### Where can I use inputs?

Any field with  next to it can be replaced with an input.

#### How do I create an input?

Click on  then Add Input to create a new input. Reuse the same input in your automation like a variable.

#### When do I provide a value for the input?

You are prompted to set a value for each input when you use the automation.

[Hide this message](#)

### START AUTOMATION



Loop Bot Symbols



4.7

### Add Step



#### Actions



#### Decision

Conditional split into Yes/No paths.



#### Conditional

Conditional action(s) then continue on 1 path.



#### Open Position

Place a trade to open a new position.



#### Open Trade Idea

Open a new position from Trade Ideas.



#### Close Position

Place a trade to close a position.



#### Update Exit Options

Change a position's exit options setting

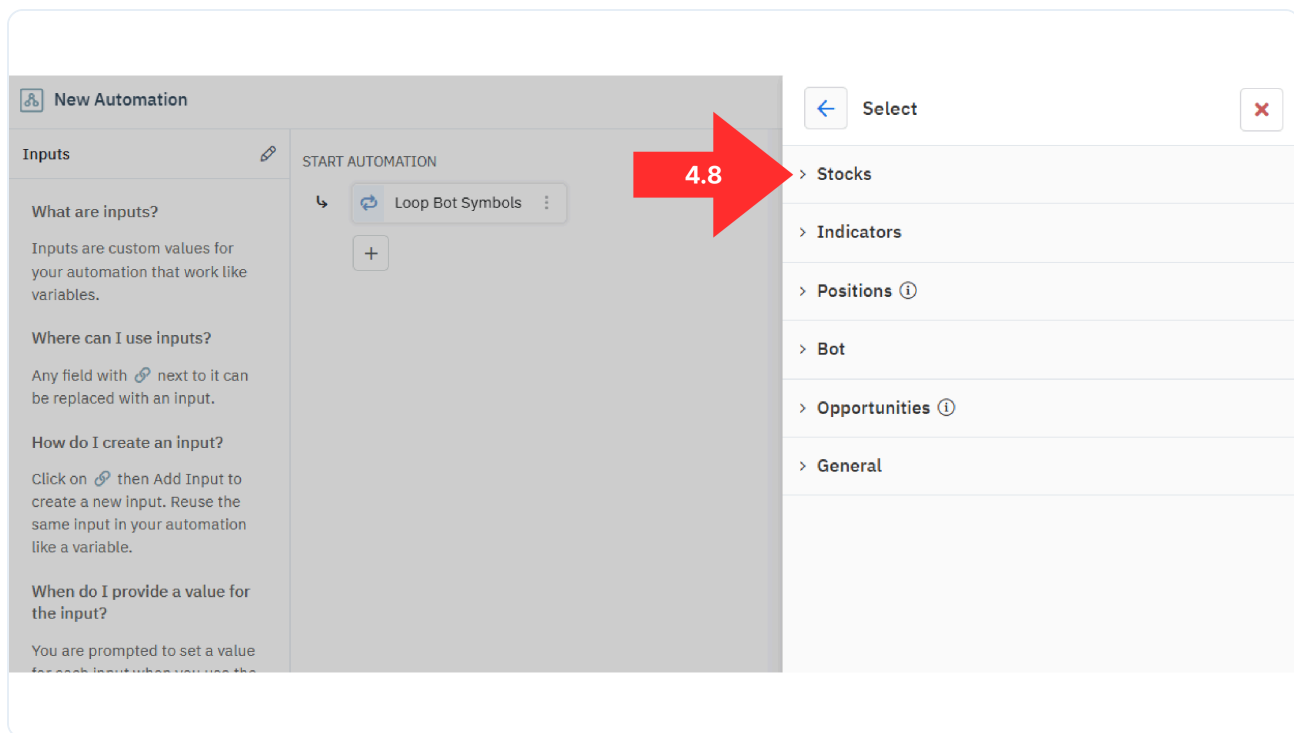


#### Notification

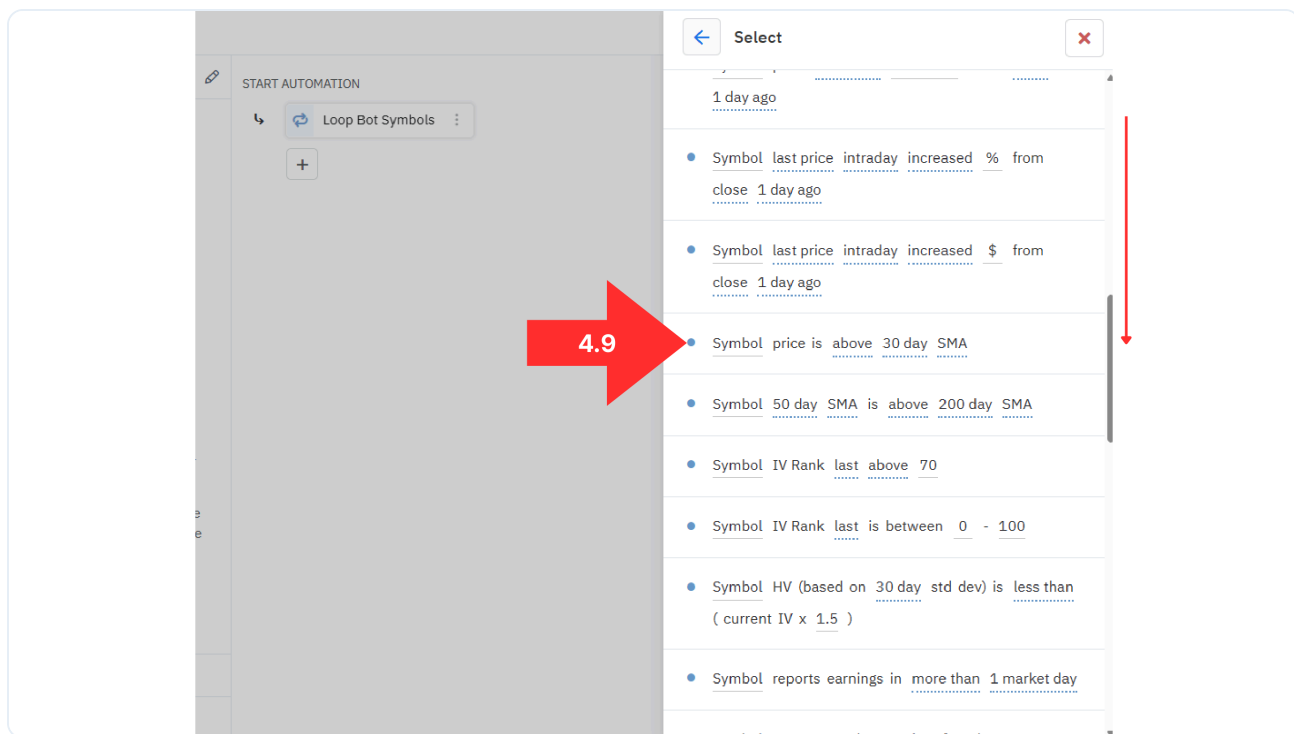
Send a notification to yourself.



## 4.8. Click **Stocks**

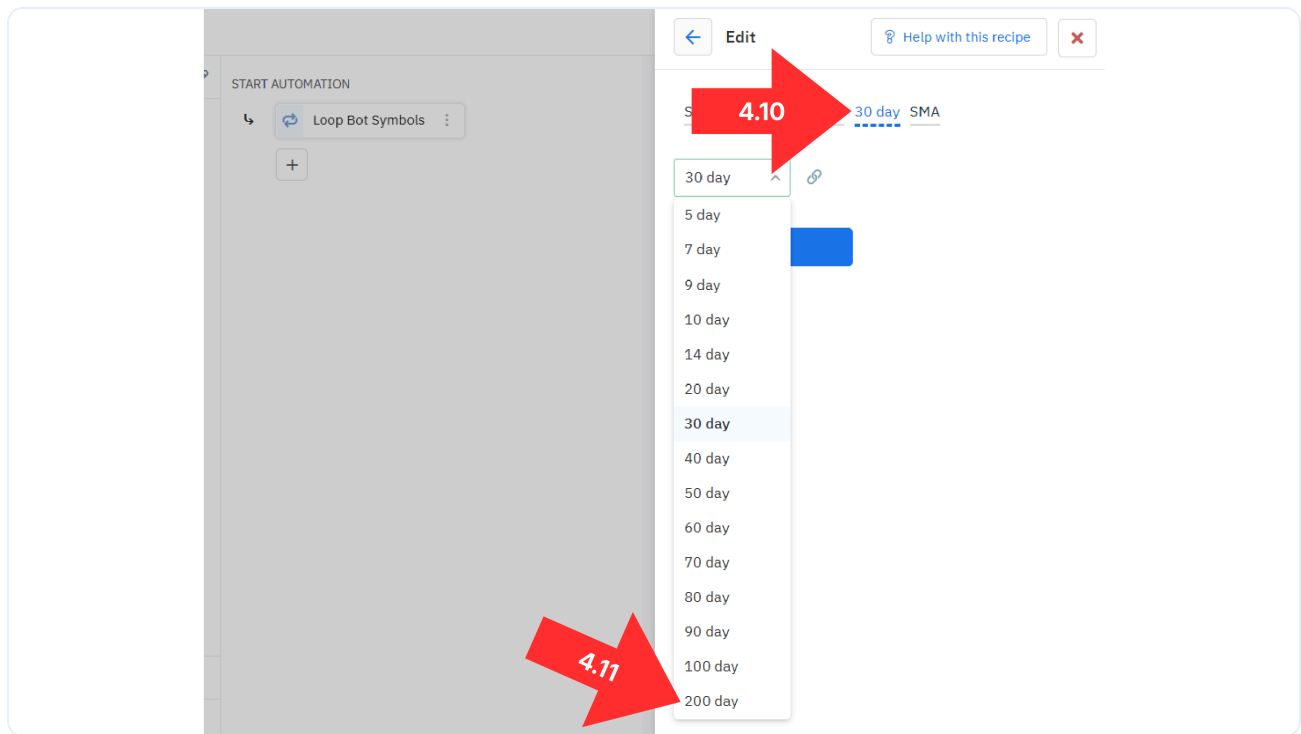


#### 4.9. Click **Symbol price is above 30 day SMA**

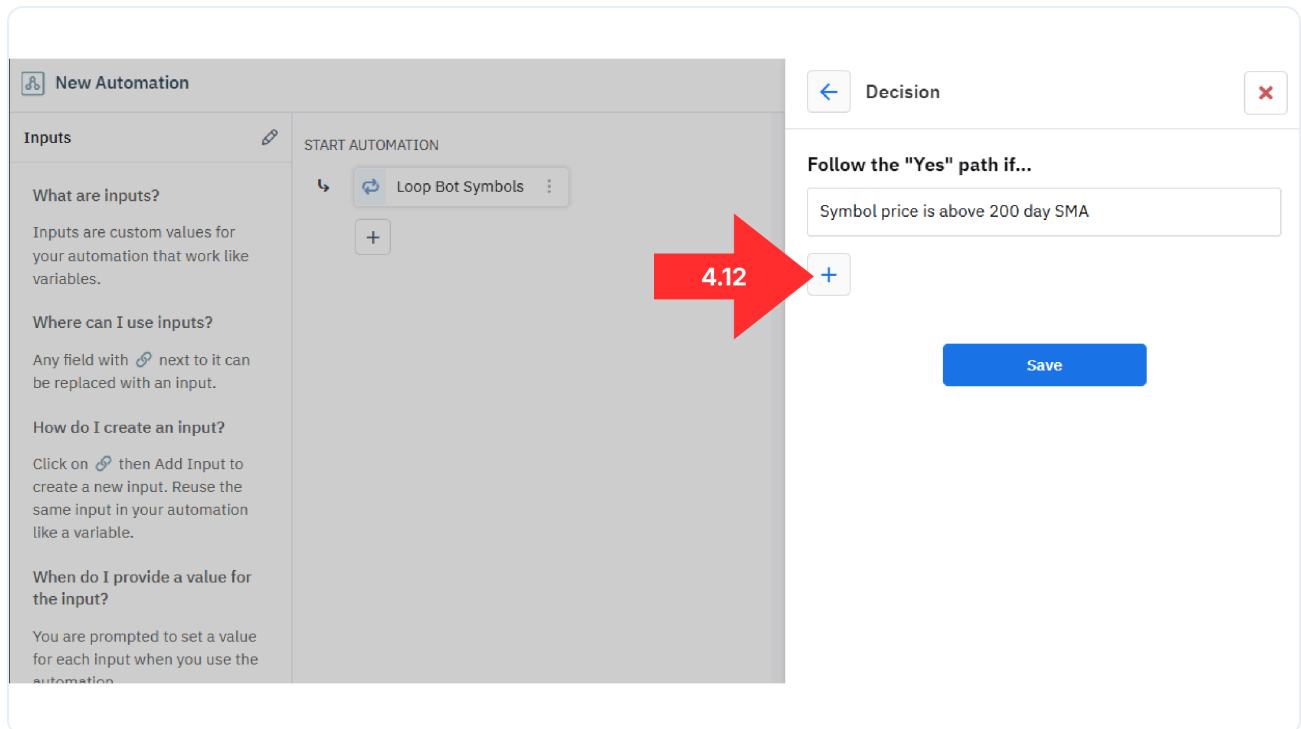


#### 4.10. Select **30 day**

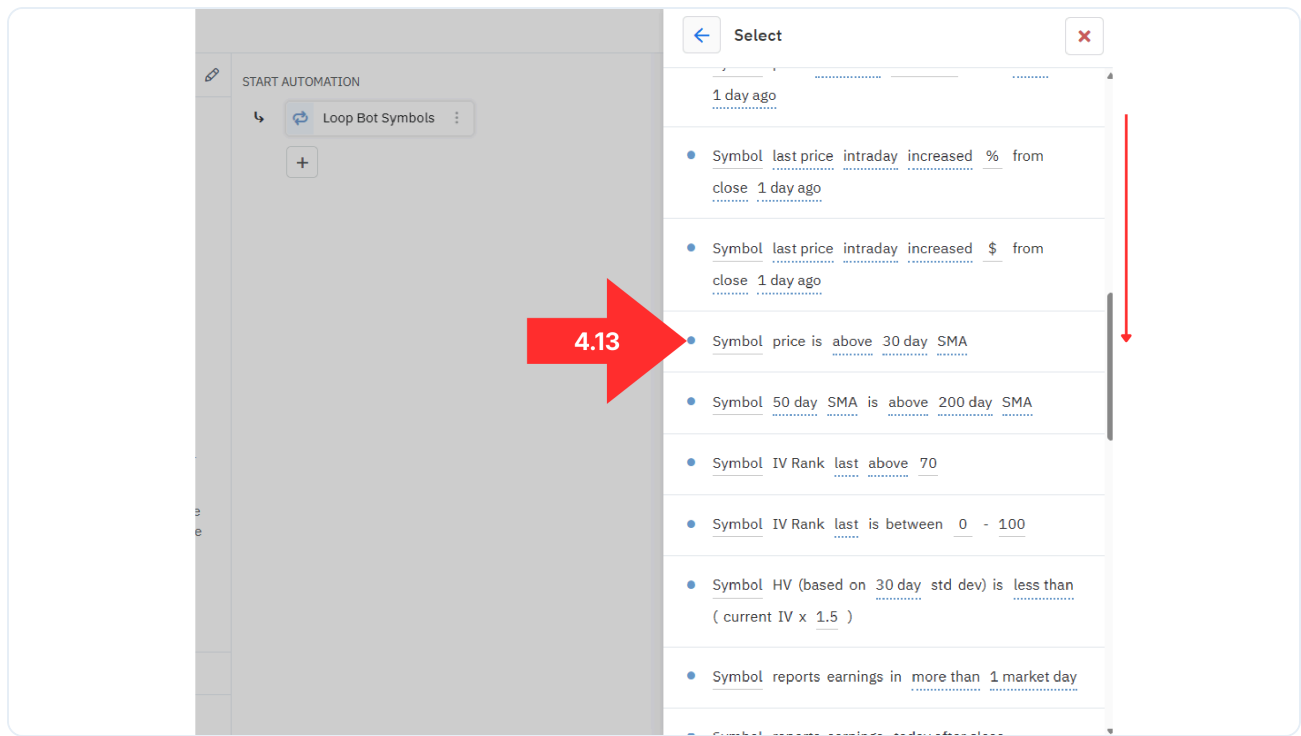
#### 4.11. Change to **200 day** and **Save (once)**



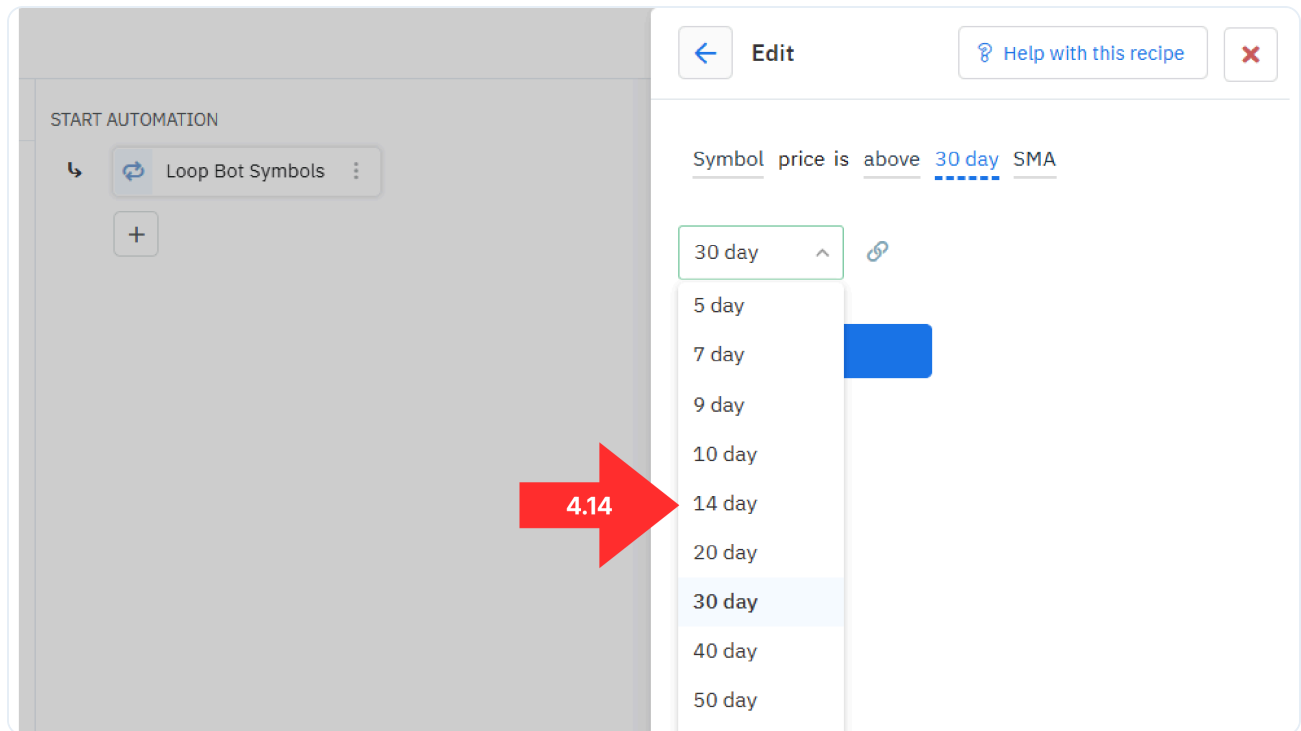
**4.12.** While still in the **Decision** panel, click the **+** icon under the first condition



**4.13.** Click **Symbol price is above 30 day SMA**



**4.14.** Change to **14** day SMA, Click next until your are done, then **Save**



**4.15.** Click **Save** to close the Decision panel

New Automation

Inputs

What are inputs?

Inputs are custom values for your automation that work like variables.

Where can I use inputs?

Any field with  next to it can be replaced with an input.

How do I create an input?

Click on  then Add Input to create a new input. Reuse the same input in your automation like a variable.

When do I provide a value for the input?

You are prompted to set a value for each input when you use the automation.

[Hide this message](#)

START AUTOMATION

 Loop Bot Symbols



Decision

Follow the "Yes" path if...

Symbol price is above 200 day SMA

and

Symbol price is above 14 day SMA



#### 4.16. Click the + icon next to "YES"

New Automation

 Run Test

 Save

 Close

Inputs

What are inputs?

Inputs are custom values for your automation that work like variables.

Where can I use inputs?

Any field with  next to it can be replaced with an input.

How do I create an input?

Click on  then Add Input to create a new input. Reuse the same input in your automation like a variable.

When do I provide a value for the input?

You are prompted to set a value for each input when you use the automation.

[Hide this message](#)

START AUTOMATION

 Loop Bot Symbols



 Symbol price is above 200 day SMA and Symbol price is above 14 day SMA



YES



NO





#### 4.17. Click Open Position

START AUTOMATION

Loop Bot Symbols

Symbol price is above 200 day SMA and Symbol

YES +

NO +

4.17

Add Step

Actions

- Decision  
Conditional split into Yes/No paths.
- Conditional  
Conditional action(s) then continue on 1 path.
- Open Position  
Place a trade to open a new position.
- Open Trade Idea  
Open a new position from Trade Ideas.
- Close Position  
Place a trade to close a position.
- Update Exit Options  
Change a position's exit options setting

#### 4.18. Click **Short Put Spread**

START AUTOMATION

Loop Bot Symbols

Symbol price is above 200 day SMA and Symbol

YES +

NO +

4.18

Open Position

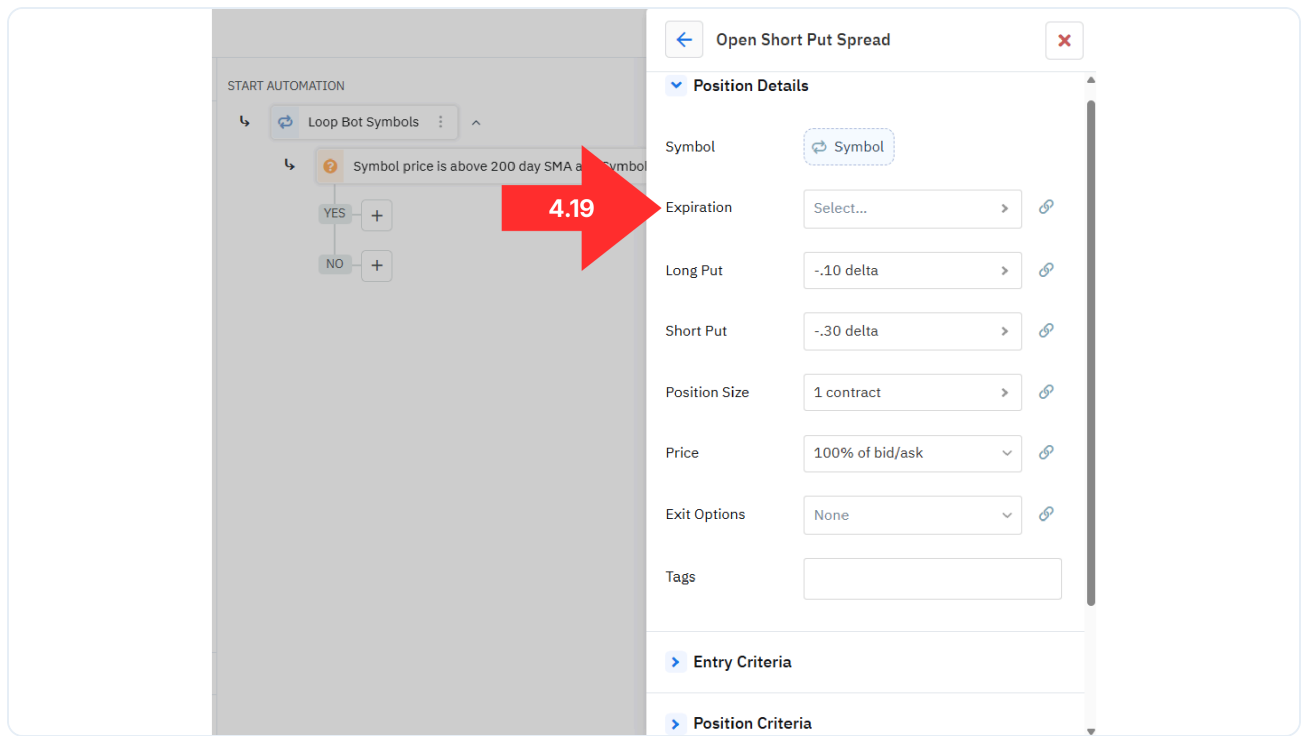
Long

- Equity
- Call
- Put
- Long Call Spread
- Long Put Spread

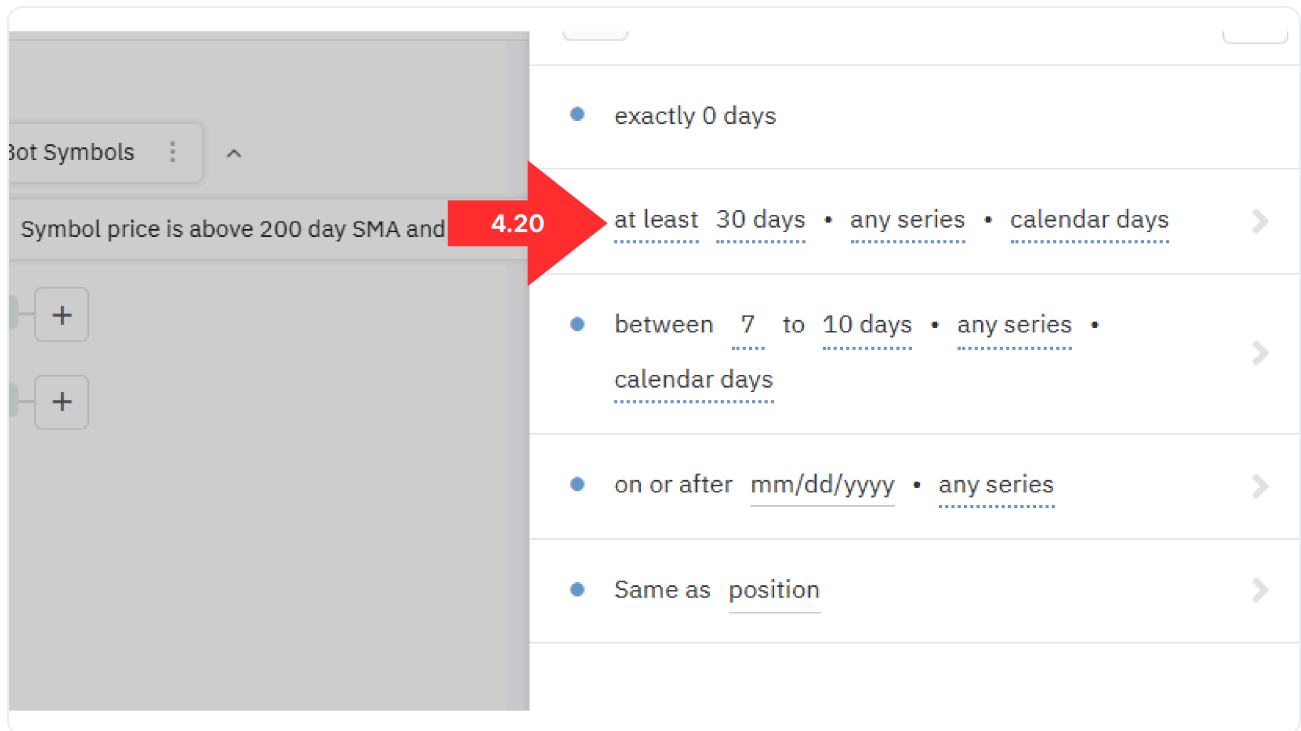
Short

- Short Call Spread
- Short Put Spread
- Iron Condor
- Iron Butterfly

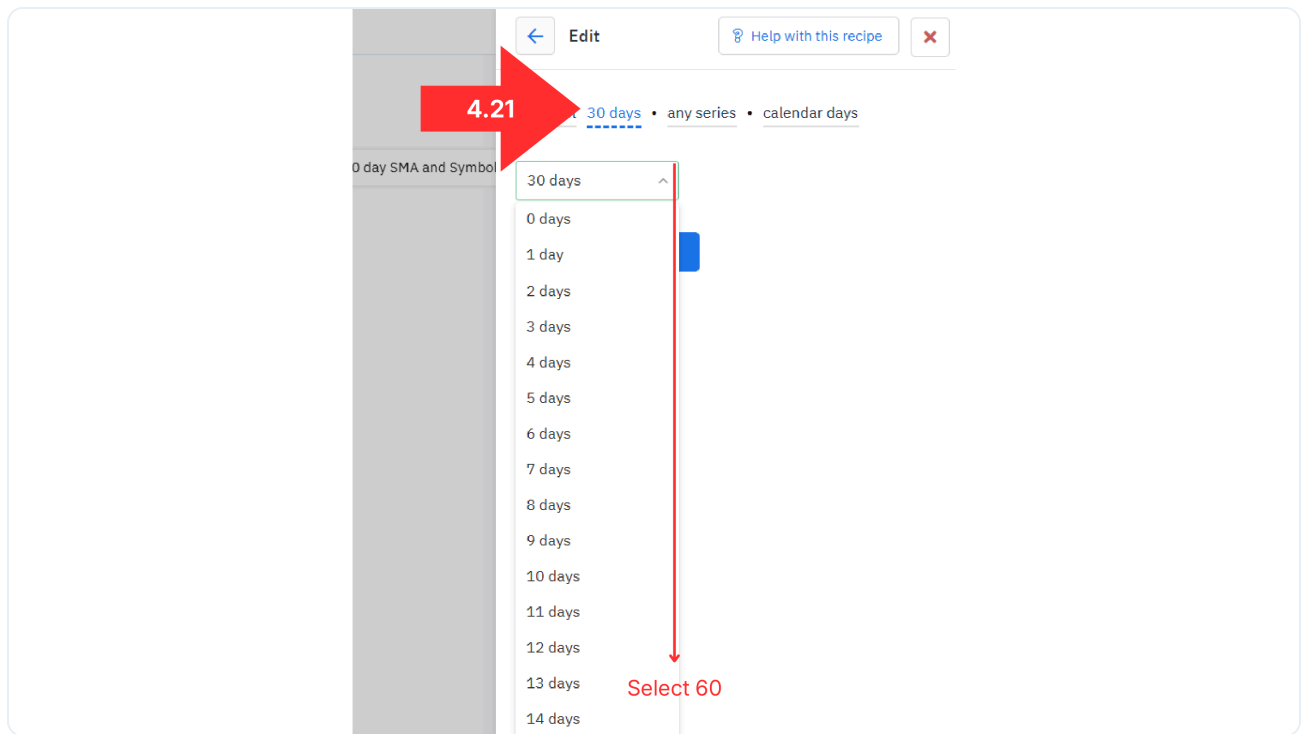
#### 4.19. Click **Expiration**



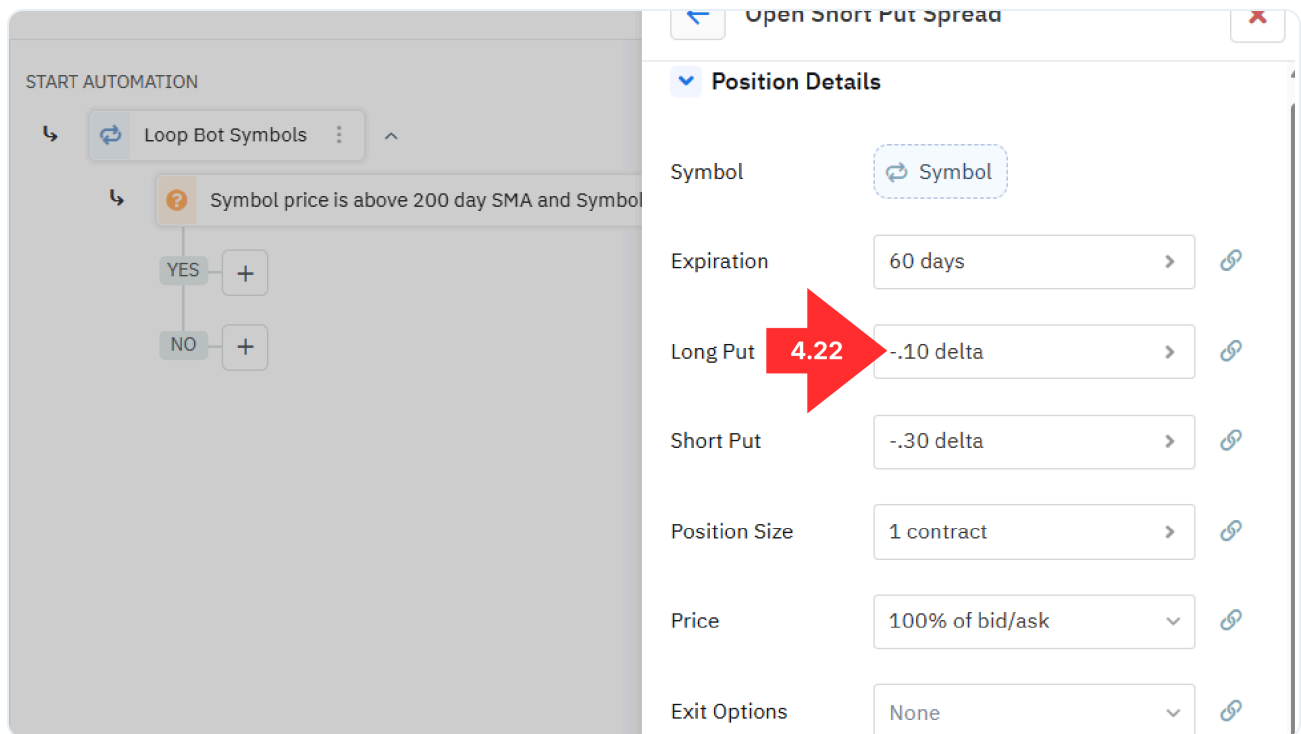
#### 4.20. Select "at least XX days • any series • calendar days"



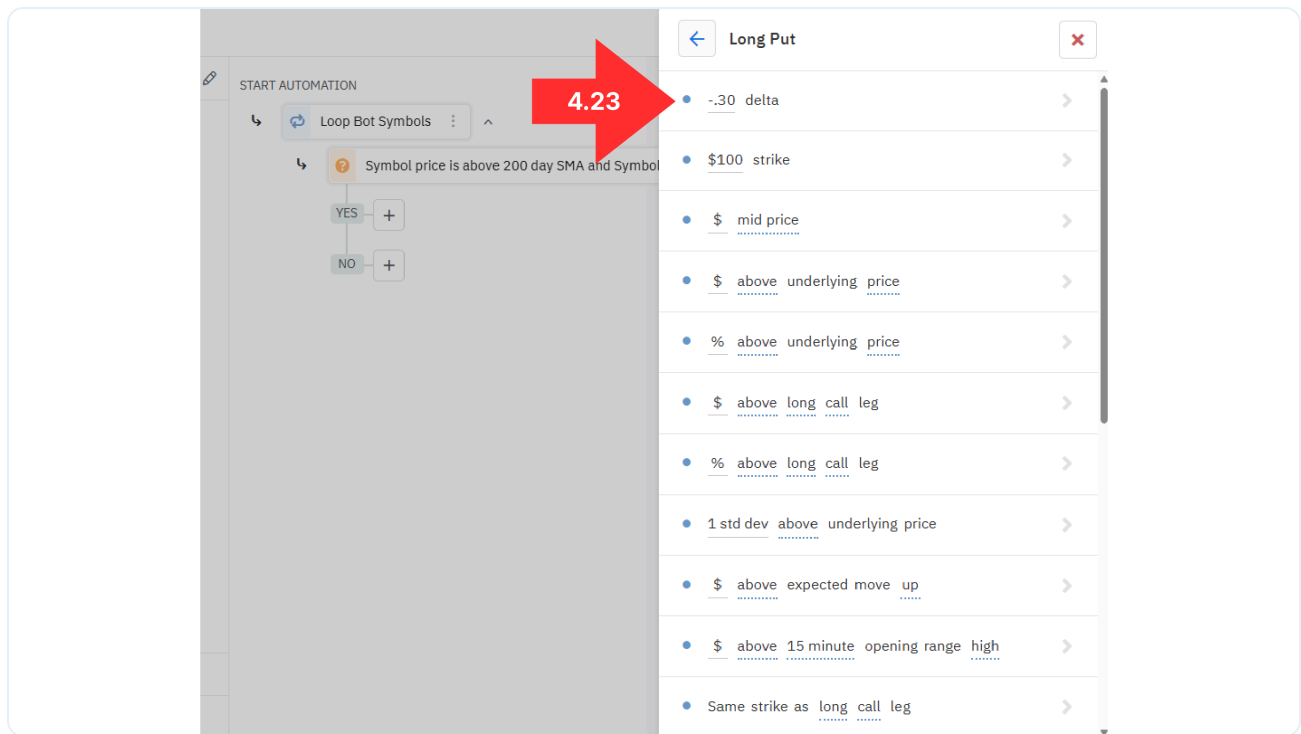
#### 4.21. Change to 60 days and click Next → Save



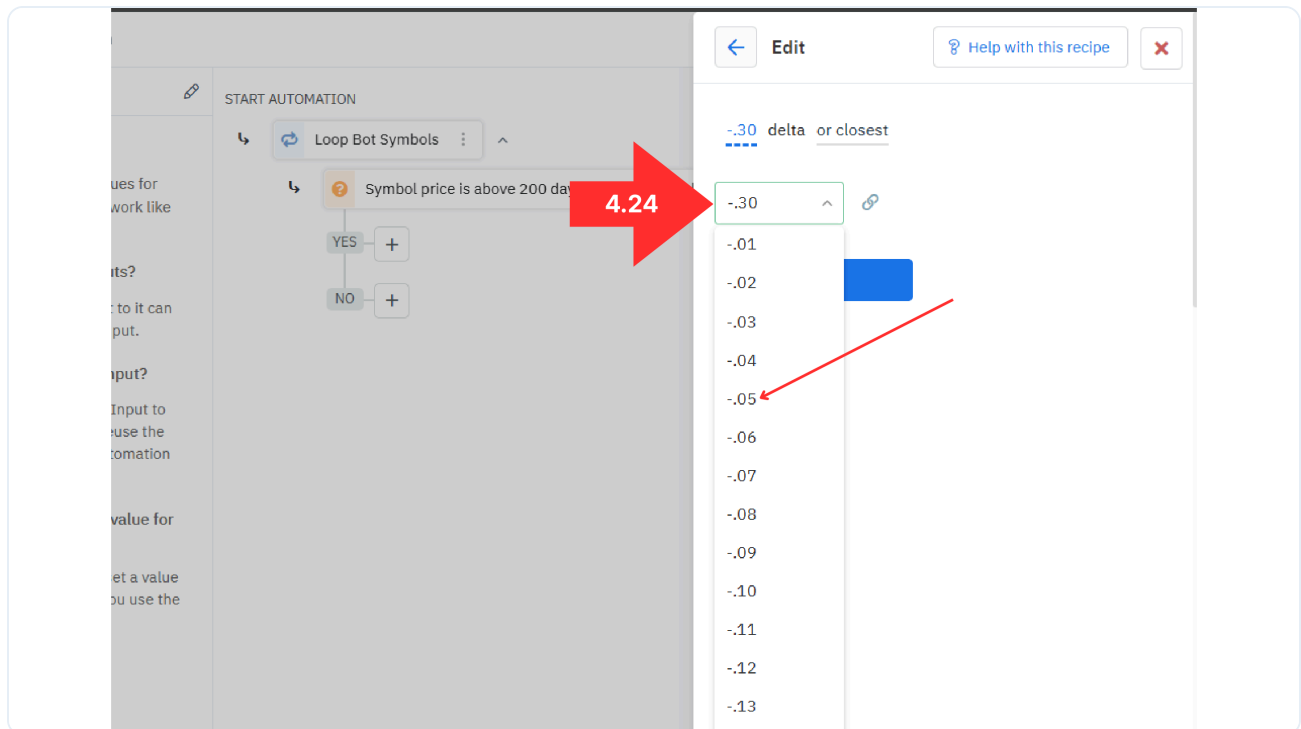
#### 4.22. Click on the **Long Put** strike



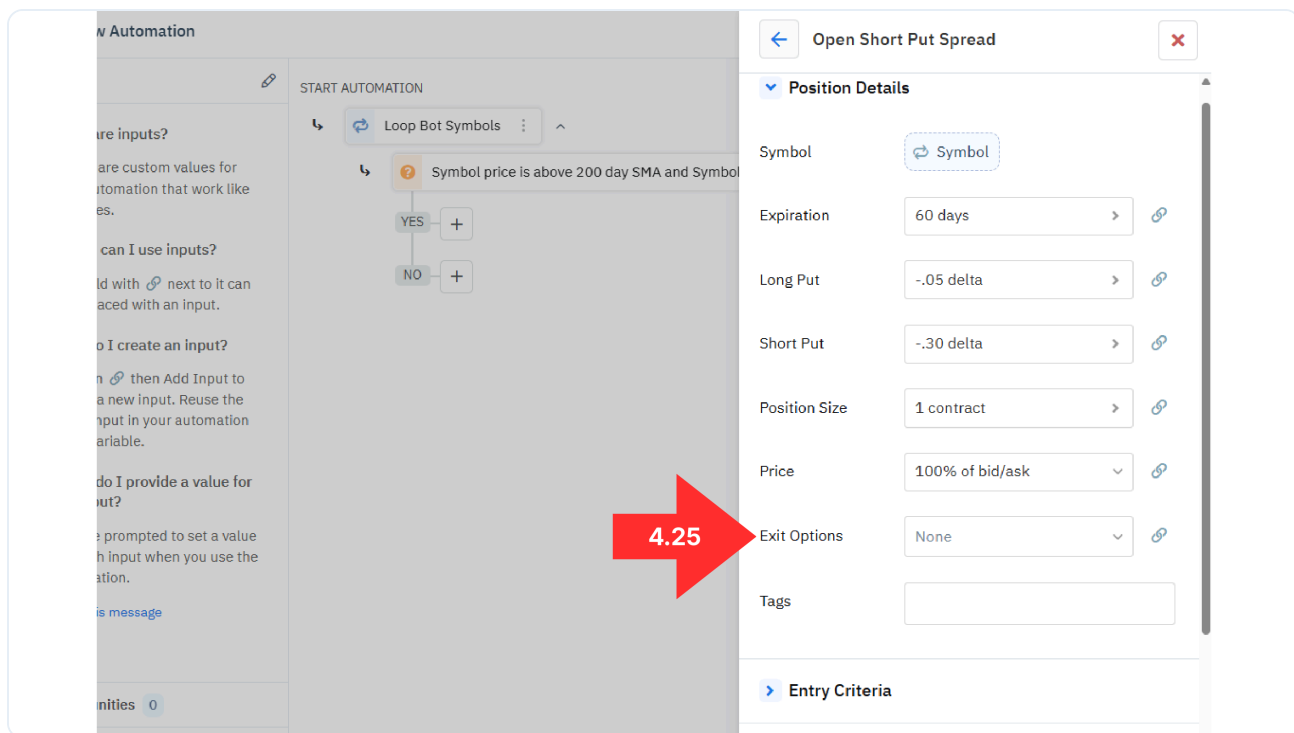
#### 4.23. Click on the **XX delta** option to choose by delta



**4.24.** Change to **-.05 delta** or closest, then click Next → Save



**4.25.** Click **Exit Options**



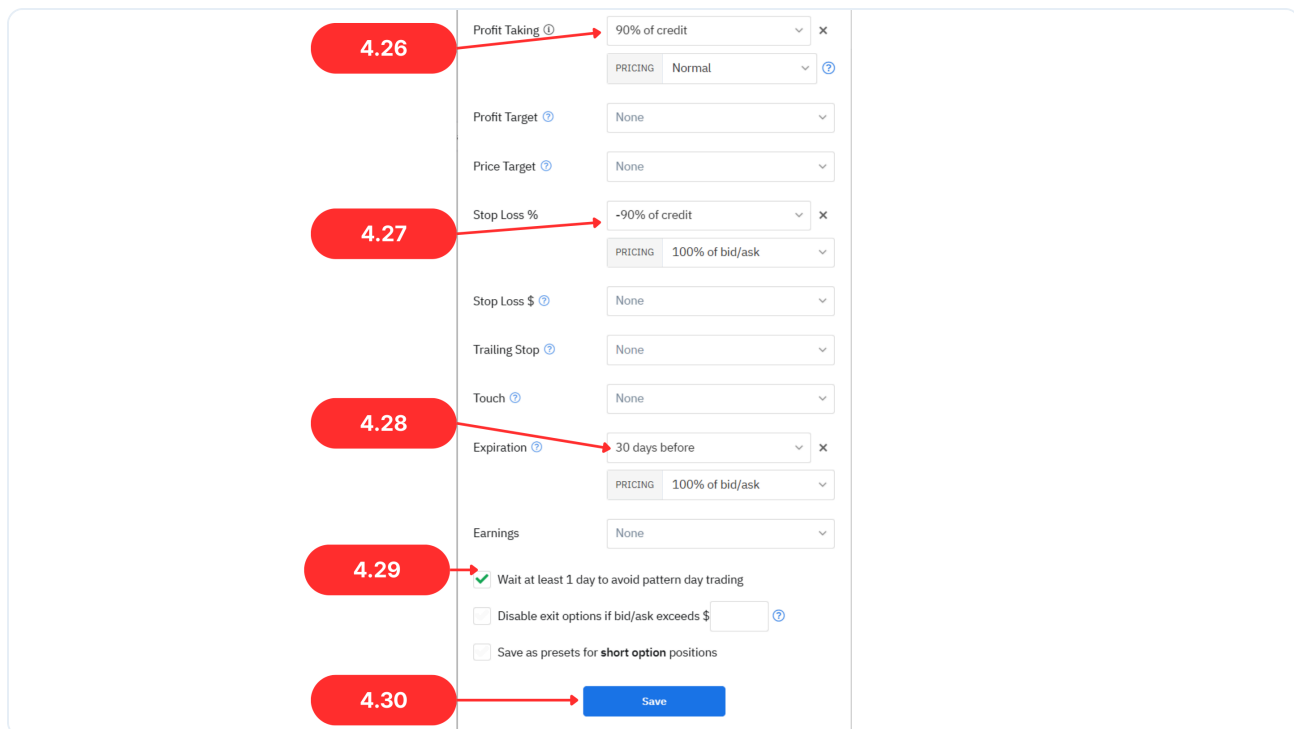
**4.26. set Profit Taking to 90% of credit**

**4.27. set Stop Loss % and set to 90% of credit**

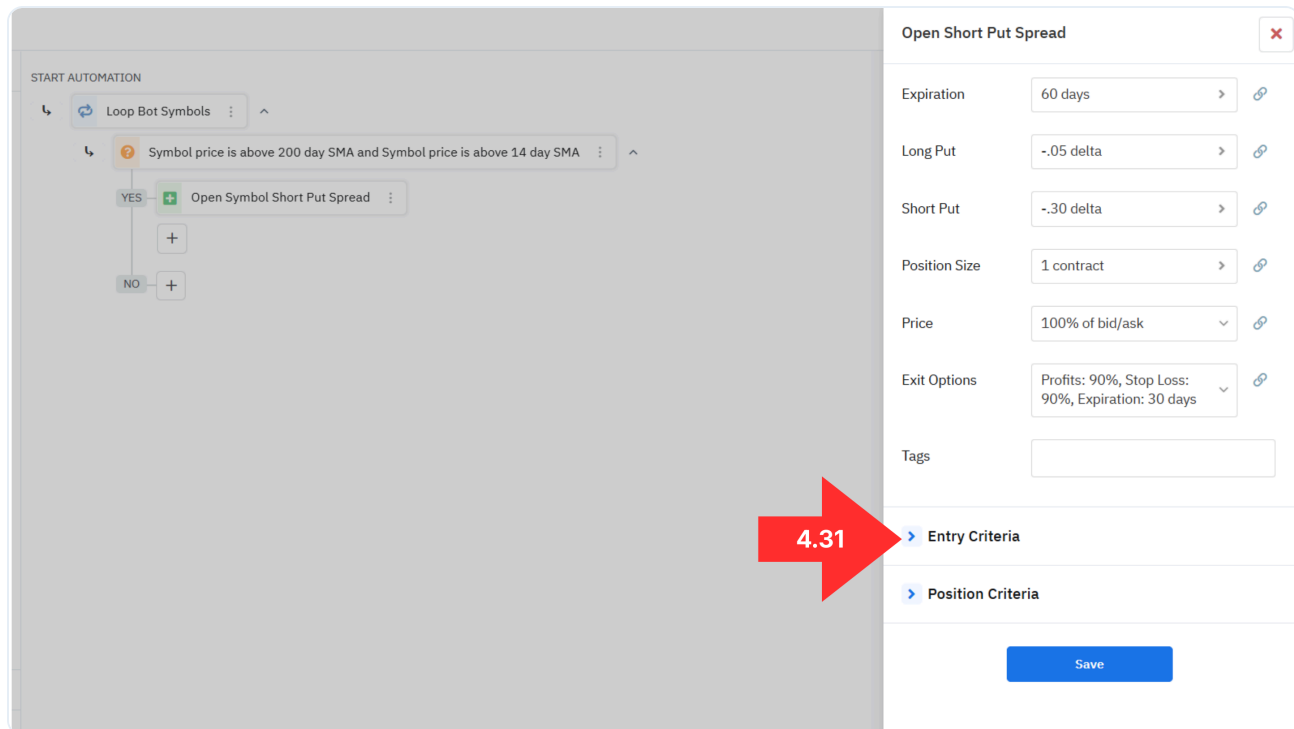
**4.28. Click Expiration and set to 30 days before**

**4.29. Optional:** Click **"Wait at least 1 day to avoid pattern day trading"** if your account is not approved for day trades. Optional: Exit 1 day before Earnings if trading individual stocks.

**4.30. Click Save**

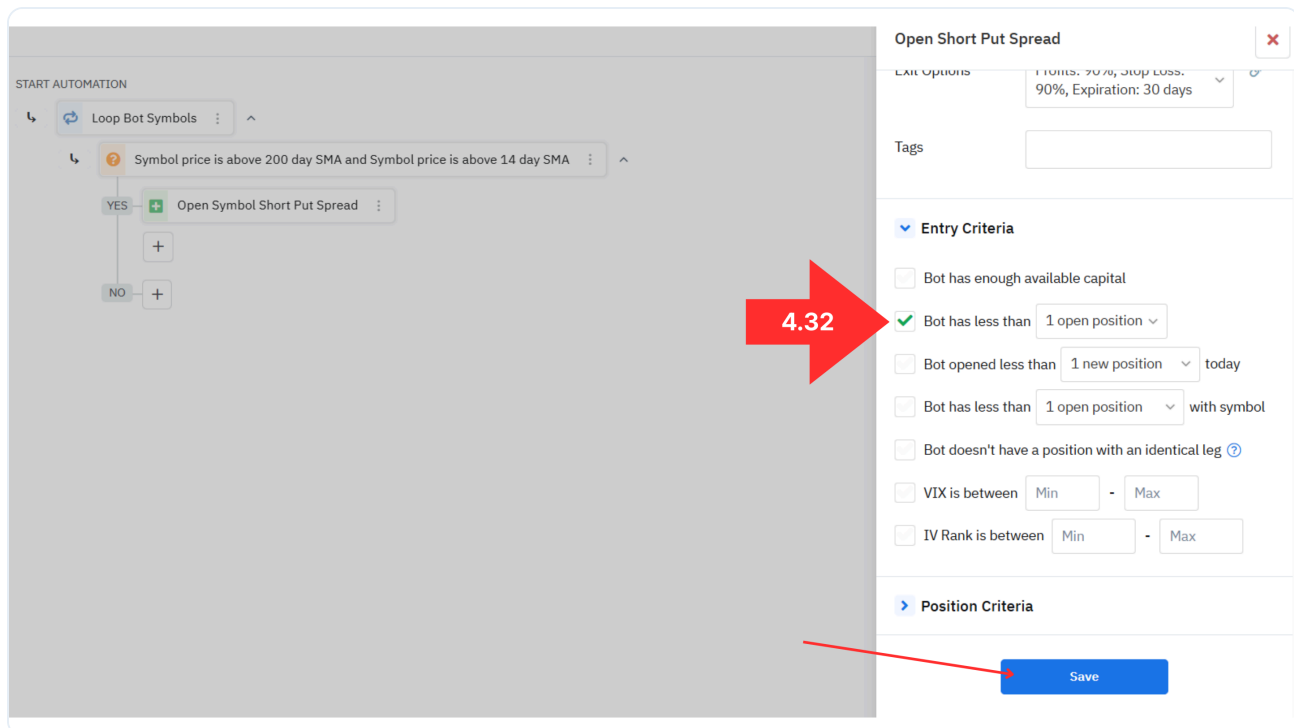


## 4.31. Expand Entry Criteria



The screenshot shows the 'Open Short Put Spread' configuration panel on the right side of the interface. The panel includes fields for Expiration (60 days), Long Put (-.05 delta), Short Put (-.30 delta), Position Size (1 contract), Price (100% of bid/ask), and Exit Options (Profits: 90%, Stop Loss: 90%, Expiration: 30 days). Below these fields are expandable sections for 'Entry Criteria' and 'Position Criteria'. A red arrow labeled '4.31' points to the 'Entry Criteria' section, which is currently collapsed.

**4.32. Check the box** next to **Bot has less than 1 open position with symbol** (this is a backup to the previous setting that prevents opening multiple positions with the same symbol). Click **Save** to close this panel



The screenshot shows the 'Open Short Put Spread' configuration panel with the 'Entry Criteria' section expanded. The 'Entry Criteria' section contains several checkboxes and dropdowns. The checkbox 'Bot has less than 1 open position with symbol' is checked. Other criteria include 'Bot has enough available capital', 'Bot opened less than 1 new position today', 'Bot doesn't have a position with an identical leg', 'VIX is between Min - Max', and 'IV Rank is between Min - Max'. A red arrow labeled '4.32' points to the 'Save' button at the bottom right of the panel.

**5.0. Click the + icon next to No** to set the closing criteria

**5.1. Click Close Position**

The screenshot displays the 'START AUTOMATION' workflow editor. The workflow consists of a 'Loop Bot Symbols' step followed by a decision step: 'Symbol price is above 200 day SMA and Symbol price is above 14 day SMA'. If the condition is 'YES', it triggers the 'Open Symbol Short Put Spread' action. If 'NO', it leads to a plus sign icon. A red arrow labeled '5' points to the 'NO' path. On the right, the 'Add Step' panel is open, showing a list of actions: Decision, Conditional, Open Position, Open Trade Idea, Close Position, Update Exit Options, Notification, and Tags. Below these are 'Loops' with options for Positions and Symbols. A red arrow labeled '5.1' points to the 'Close Position' action in the list.

## 5.2. In Position click **Select Position**

This screenshot shows the configuration panel for the 'Close Position' step. The 'Position' field is set to 'Select position...' and is highlighted by a red arrow labeled '5.2'. Other fields include 'Price' set to '100% of bid/ask', 'Quantity' set to '100% of position', and a 'Memo' field. There is also a 'Tags' field with a note 'Added immediately after the trade is filled'. Under the 'Options' section, there is a checkbox for 'Discard expiring OTM long leg(s) with no bid price'. A blue 'Save' button is at the bottom.

## 5.3. Click **Lookup Position**

START AUTOMATION

Loop Bot Symbols

Symbol price is above 200 day SMA and Symbol price is above 14 day SMA

YES

Open Symbol Short Put Spread

NO

Inputs

What are inputs?

Select an existing input or add one to your automation for this value.

Add Input >

Bot

Lookup a position

Opened Position

Only available in automations scheduled with the "position opened" trigger

#### 5.4. Click the link icon

START AUTOMATION

Loop Bot Symbols

Symbol price is above 200 day SMA and Symbol price is above 14 day SMA

YES

Open Symbol Short Put Spread

NO

Position Lookup

Finds the first position that matches these filters:

Symbol

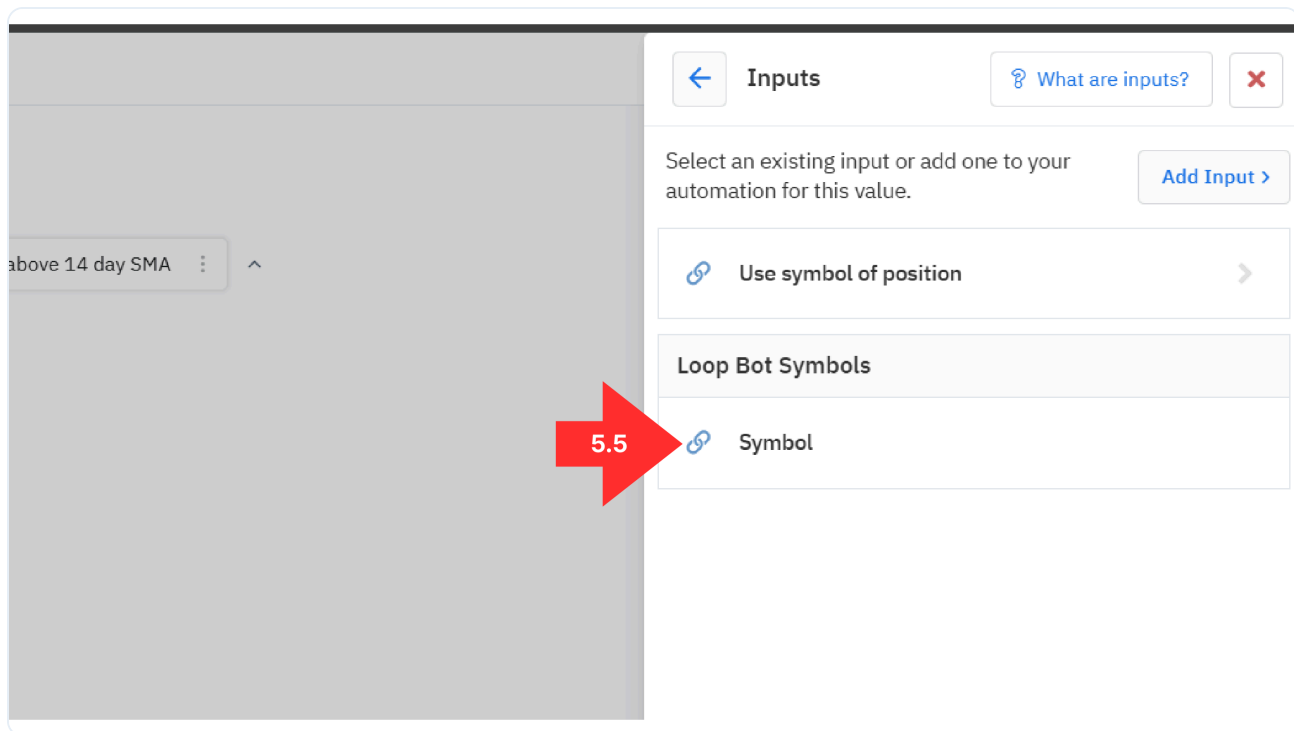
Position Type

Tag

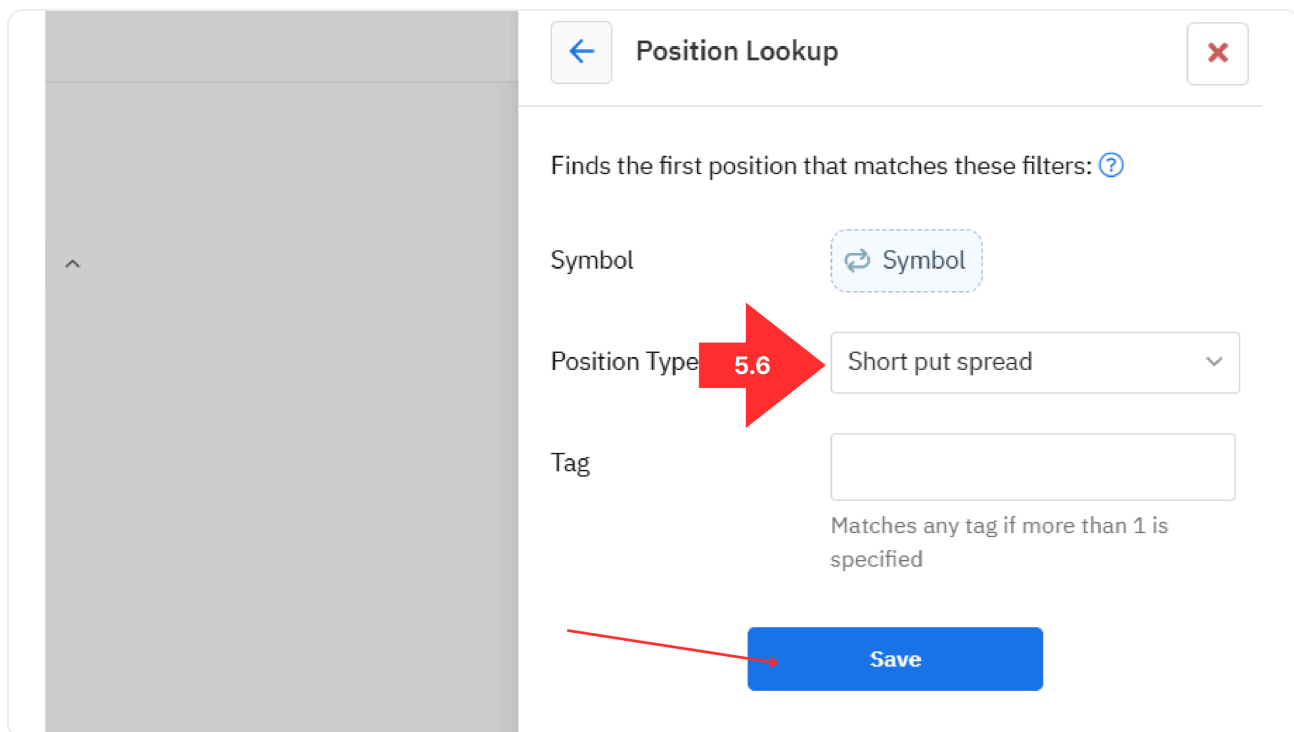
Matches any tag if more than 1 is specified

Save

#### 5.5. Under **Loop Bot Symbols**, click **Symbol**



**5.6.** Set **Position Type** to **Short put spread** and click **Save** to close this panel



**5.7.** Check the box next to **Discard expiring OTM long leg(s) with no bid price** and click **Save** to close this panel

**Close Position**

Position: [Position \(Symbol, Short P...](#)

Price: 100% of bid/ask

Quantity: 100% of position

Memo:

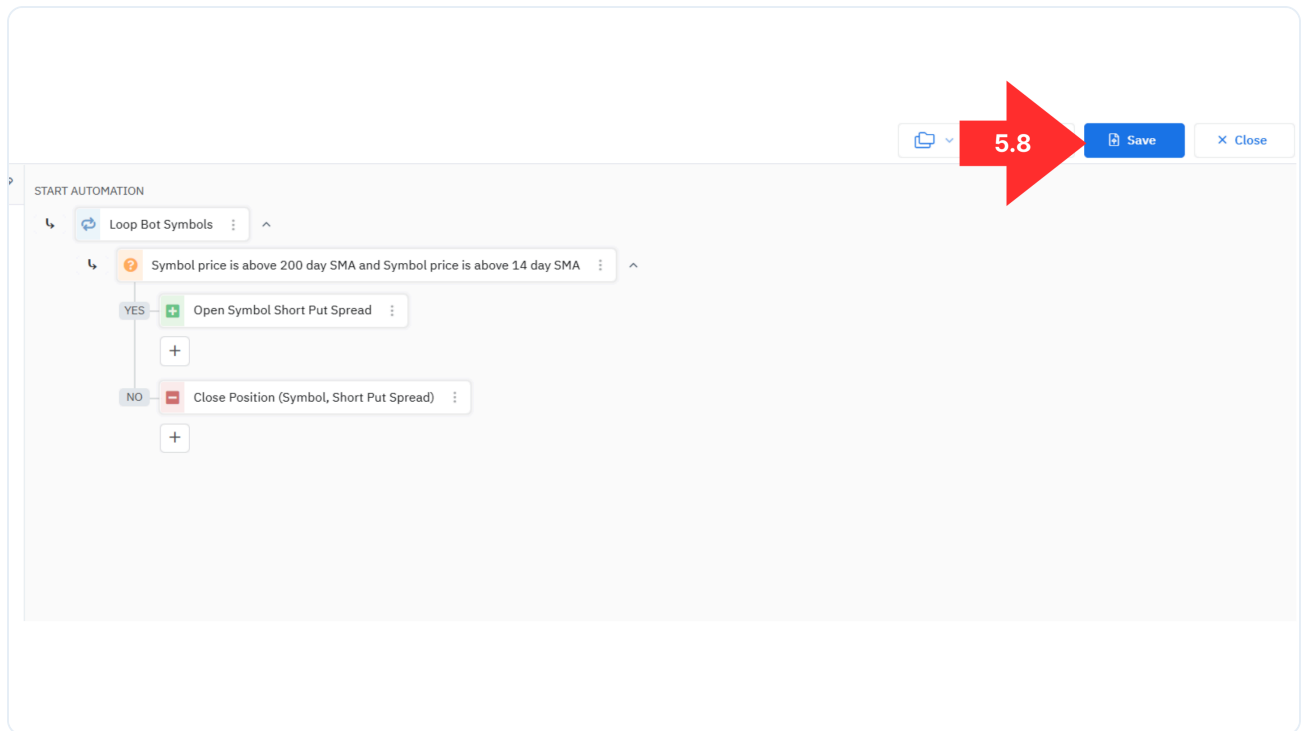
Tags:   
Added immediately after the trade is filled

**Options**

☒ Discard expiring OTM long leg(s) with no bid price

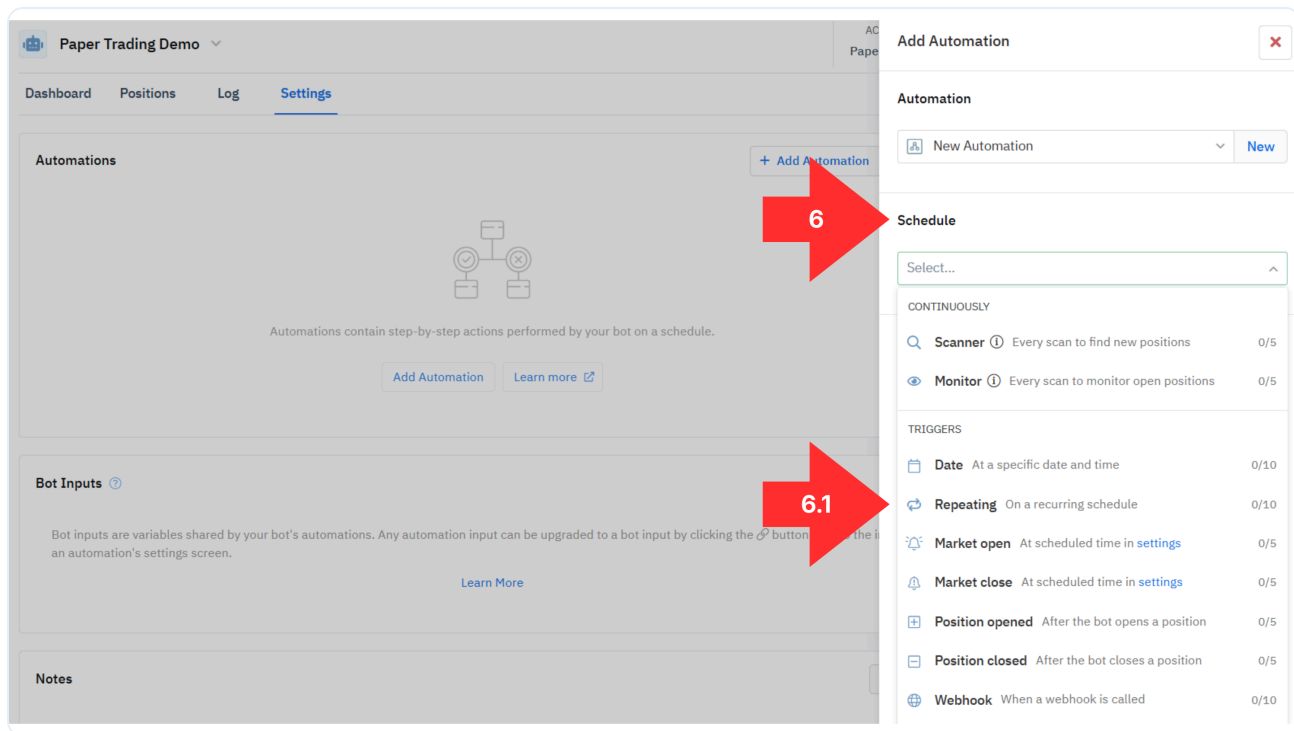
**Save**

**5.8.** Click **Save** at the top to save and close the Automation

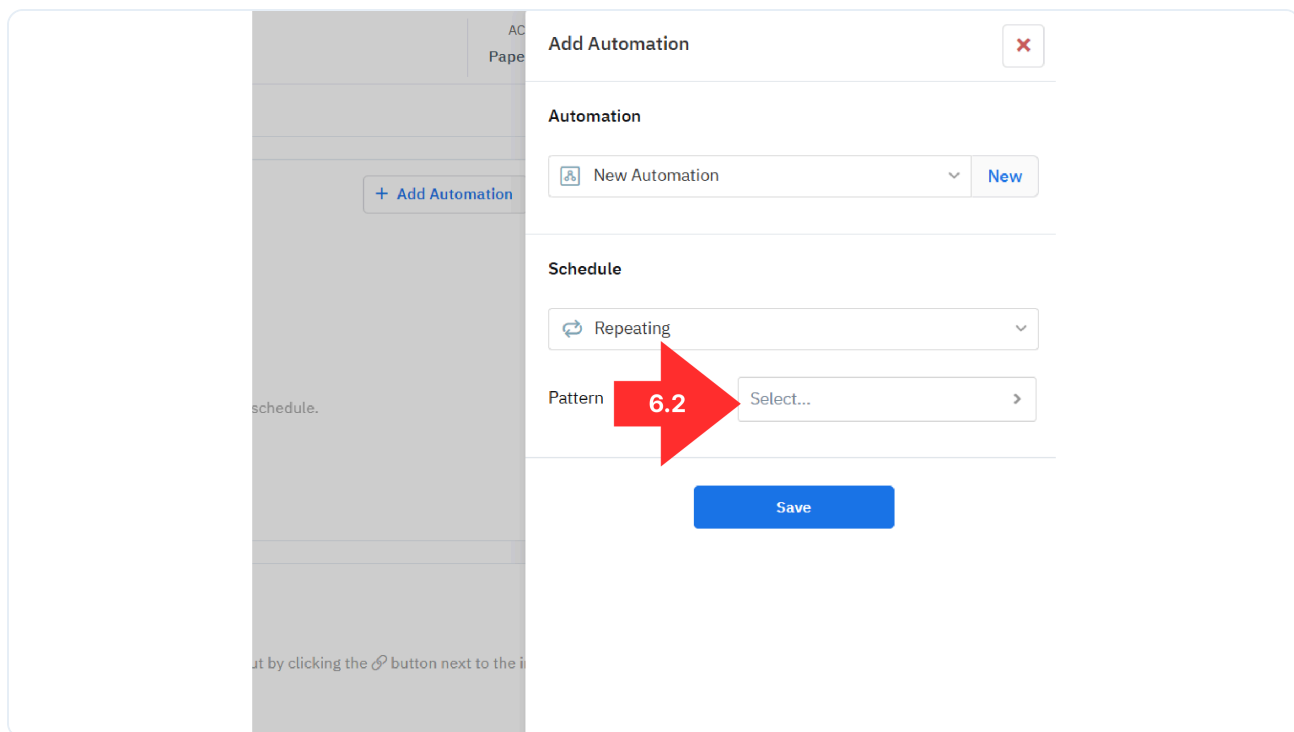


**6.0.** Click the dropdown under **Schedule**,

**6.1.** Select the option **Repeating**



## 6.2. Click Pattern Select



**6.3. Choose settings: **Every Day** and Market Time (EST) **9:45am** (or the equivalent that is 15 minutes after market open, if you have a different time zone), then click **Save** to close the panel. Note: If a notification shows "Schedule this automation to start today? If the time has already passed the automation will run at the next 15 minute interval." click **Yes****

AC  
pe

← Schedule ×

Start 12/15/2025 📅

Repeat Every 6.3 Day ▾

Market Time (EST) 9:45am ▾

End mm/dd/yyyy 📅

Leave blank to repeat indefinitely

Save

6.4. Click **Save** to close the Automation panel

Paper Trading Demo

Dashboard Positions Log Settings

Automations + Add Automation

Automations contain step-by-step actions performed by your bot on a schedule.

Add Automation Learn more

Bot Inputs ?

Bot inputs are variables shared by your bot's automations. Any automation input can be upgraded to a bot input by clicking the ⚙ button next to the i an automation's settings screen.

Learn More

Notes

Add Automation ×

Automation

New Automation ▾ New

Schedule

Repeating ▾

Pattern Every day, 9:45am EST >

6.4 Save

6.5. In the top right corner, switch the AUTOMATIONS toggle to **On**

Home

Bots

Positions

Trade Ideas

ODTE Oracle

Backtester

Screener

Community

Calendar

OA Labs

Settings

3:38PM EST

Log Out

Dashboard Positions Log Settings

## Automations

+ Add Automation

Run

## TRIGGERS

[New Automation](#)  
Every day, 9:45am EST

## Bot Inputs

Bot inputs are variables shared by your bot's automations. Any automation input can be upgraded to a bot input by clicking the button next to the input on an automation's settings screen.

[Learn More](#)

## Notes

Edit

## Safeguards

ALLOCATION \$5,000  
DAILY POSITIONS 3 per day  
POSITION LIMIT 3 at once  
DAY TRADING Blocked

## Scan Speeds

AUTOMATIONS Every 15m  
EXIT OPTIONS Every 1m

## Symbols

WATCHLIST Custom  
SORT None

6.5